

BONA FIDE RETIREMENT



IPERS members who retire and receive benefits before age 70 must have a bona fide retirement before they may return to work.

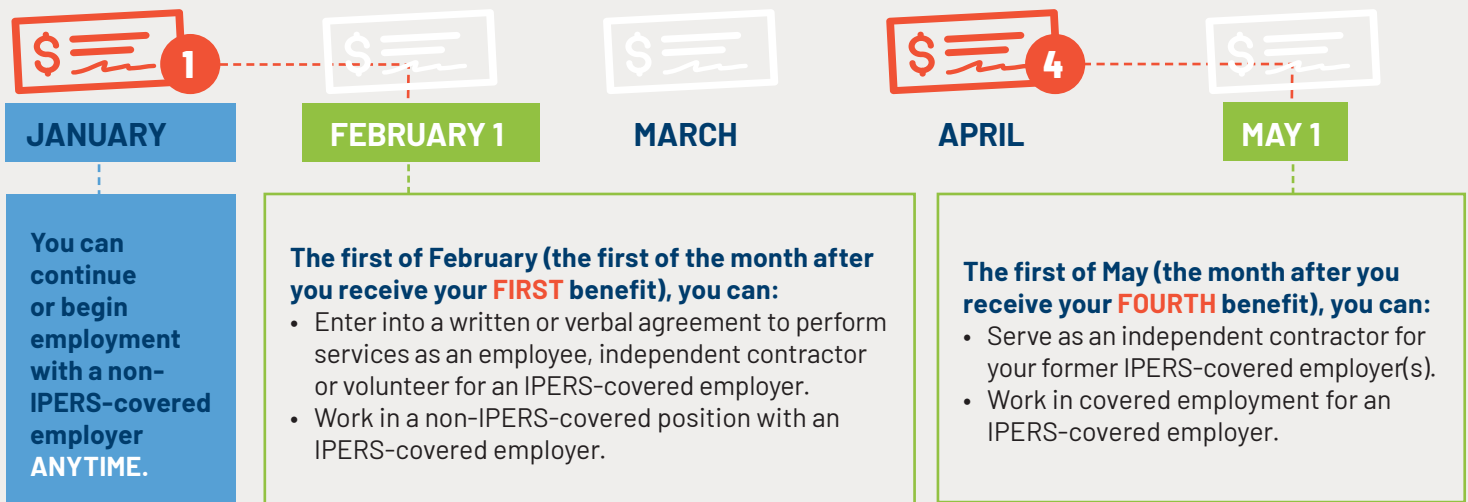
A BONA FIDE RETIREMENT MEANS:

- ✓ You have submitted a retirement application and IPERS has approved it.
- ✓ You have left employment with all IPERS-covered employers, including non-covered positions with covered employers.
- ✓ You are receiving benefits.
- ✓ You have followed the time restrictions for providing services for an IPERS-covered employer (described below).



HOW BONA FIDE RETIREMENT WORKS

For example, you receive your **FIRST BENEFIT** as a new retiree in January:



EXCEPTIONS

- ✓ **Working for a covered employer after age 70**
If you are older than age 70, you may receive IPERS benefits while working for an IPERS-covered employer. After you end employment with an IPERS-covered employer, contact IPERS and apply for a recomputation of benefits.
- ✓ **Reaching age 72**
If you are no longer working for an IPERS-covered employer, you must begin receiving IPERS benefits by April 1 the year after you turn age 72.
- ✓ **Iowa National Guard members**
You can be called to state duty during the Bona Fide Retirement period without any benefit penalty.
- ✓ **Part-time elected officials**
You may start receiving benefits while in office. When you intend to retire, please notify IPERS in writing of your intent to end all covered employment and end IPERS coverage for your elected position.

This document briefly explains certain rights and benefits of IPERS membership. It is not a substitute for federal and state laws governing IPERS that provide complete information and are subject to change. Although IPERS makes every attempt to ensure that its materials are accurate and up to date, any conflict between the contents of this document and the law must be resolved in favor of the law. IPERS' Member Handbook provides a more detailed description of IPERS benefits. It is available at www.ipers.org.



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Monday-Friday
7:30 a.m.-5 p.m. Central Time