



Benefit payment date changes

Because of the approaching holidays, IPERS has changed benefit payment dates for November and December. In November, paper checks will be mailed on November 22. Direct deposits will be made November 26. In December, paper checks will be mailed on December 27. Direct Deposits will be made on December 31.

2024 Payment Schedule

Month	Checks Mail	Direct Deposit
November	22	26
December	27	31

This information, and the 2025 benefit payment schedule, is available on [IPERS' Benefits Payments](#) page.

IPERS announces 9.07% investment return in FY2024

In late September, IPERS announced that its investment program earned a 9.07% return in FY2024, exceeding its policy benchmark of 8.80%. IPERS' long-term investment assumption is 7.00%. At the conclusion of FY2024, the value of the IPERS Trust Fund equaled \$43.61 billion, a \$2.48 billion increase from the same time in FY2023.

"IPERS' portfolio performed well in FY2024," IPERS Chief Executive Officer Greg Samorajski said. On the public markets side, he credited gains in stocks, specifically, spurred by growth in emerging markets, especially in Asia. In private markets, private equity and private credit saw positive returns. "In the fiscal year's final quarter, strong job creation and steady inflation boosted the market and helped IPERS close the year with its highest returns since FY2021."

Read more about IPERS' [quarterly investment performance](#).

Holiday Schedule

IPERS will be closed for the following holidays:

- Thanksgiving: November 27-29
- Christmas: December 25-26

IPERS prepares for transition to digital delivery

Because IPERS is committed to maximizing the value of the trust fund that pays member benefits and to minimizing our environmental footprint, we are discontinuing ground mail delivery of most documents. (IPERS will continue to mail the 1009-R and Income Verification Letter.)

All IPERS members have an account in My Account, and all documents, statements and correspondence from IPERS are available there. Members who have logged in to My Account will receive a notification by email when documents are added in their account. Visit IPERS' [My Account page](#) for log in instructions. Log in to My Account today!

Keep your personal information safe

Visit [IPERS' Fraud Prevention page](#) for additional information about how to ensure the security of your personal information.

If you believe you have received communication from a fraudulent sender or caller, report your experience immediately using IPERS' form for reporting suspicious activity or call us at 800-622-3849.

The circled areas on the email below indicate red flags that can help members know that the communication is not from IPERS.

A screenshot of an email with several red flags circled in red and callout boxes pointing to them. The email header shows: From: [redacted] <[redacted]@pensionstateadvisor.org>, Date: Fri, Oct 4, 2024 at 12:21 PM, Subject: Pension benefits for State of Iowa employees. A callout box points to the email address, stating: 'IPERS email addresses always end in @ipers.org.'. The body of the email starts with 'Hello! I hope you're well.' and 'As an employee of State of Iowa, you are invited to a complimentary review of your pension options with a state pension expert.' It lists meeting topics and includes a link to 'Scheduling.Page'. A callout box points to the link, stating: 'If you're not sure who the email is from, do not click on links.'. The email ends with 'Best regards, State Pension Advisors (813) [redacted]'. A callout box points to the sender information, stating: 'The sender is not from IPERS. All IPERS phone numbers are area code 515.'. The footer contains: 'Representatives are independent and not employees of not employed by State of Iowa' and 'If you're not interested, reply "not interested" to [redacted]'. A callout box points to the reply instruction, stating: 'Do not reply. Delete this email and report receiving it at www.ipers.org/report-fraud'.

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