



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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IPERS Employer Bulletin 2024-1

DATE: March 11, 2024
TO: Reporting Officials
FROM: Greg Samorajski, CEO
RE: Bona Fide Retirement for Licensed Teachers

On March 7, 2024, the Iowa House of Representatives passed [HF 2630](#) that includes a provision to reduce the Bona Fide Retirement (BFR) period to one month for members who retire and are reemployed as licensed teachers, effective July 1, 2024, through June 30, 2027. Currently, IPERS retirees may not return to work for an IPERS-covered employer in an IPERS-covered position for four months. [Read IPERS' current information about returning to work.](#)

Please note the following:

- This proposed bill amends the BFR period ONLY for members who retire and return to work as a licensed teacher.
- The bill defines licensed teachers per [Iowa Code chapter 256](#).
- The proposed bill does not change the annual \$50,000 earnings limit that applies to reemployed members who are younger than 65 years of age.
- The proposed bill would apply ONLY to IPERS members who retire between July 1, 2024, and June 30, 2027.

The Iowa Senate will consider this legislation next. If the bill become law, IPERS will provide more information at that time.

INQUIRIES

For more information, contact the Employer Relations Bureau at 877-473-7799, or [send an email](#). Please reference IPERS Employer Bulletin 2024-1.