

## Investment Board and Benefits Advisory Committee Meeting Agenda

Thursday, December 7, 2023

8:30 a.m. – 11:45 a.m.

IPERS Board Room, 7401 Register Drive, Des Moines, IA

Conference Telephone Number: 312-626-6799

Meeting ID: 818-6288-6758#

- 8:30 a.m. Call to Order**
- 8:30 a.m. Approval of Minutes from Previous Board Meetings**
- September 27, 2023, Meeting
  - September 28, 2023, Meeting
- 8:35 a.m. CEO Report**  
Greg Samorajski, *IPERS*
- 8:45 a.m. Securities Litigation Review and Recommendation**  
Elizabeth Hennessey, *IPERS*
- 8:50 a.m. IPERS Investment Staff Reports**
- Beta Report – Sriram Lakshminarayanan
  - Alpha Report – Investment Team
  - Private Market Program – Investment Team
  - Risk Report – Sriram Lakshminarayanan
  - FY2023 Investment Management Expenses – Sriram Lakshminarayanan
  - CIO Updates – Sriram Lakshminarayanan
- 9:15 a.m. Private Markets Investment Policy**  
Bill Bemis and Kris Rowley, *Investment Board*
- 9:25 a.m. CY2024 Private Markets Commitments**  
Pat Reinhardt and Marcus Dong, *IPERS*
- 9:45 a.m. Break**
- 10:00 a.m. Closed Session CEO Evaluation and Reappointment**  
Greg Samorajski, *IPERS*
- 10:30 a.m. 2023 Actuarial Valuation Report**  
Brent Banister and Bryan Hoge, *Cavanaugh Macdonald Consulting, LLC*
- 11:30 a.m. Public Comments**
- 11:40 a.m. Other Business**
- Confirm Next Meeting – Friday, March 22, 2024
  - Next BAC Meeting – Monday, January 22, 2024
- 11:45 a.m. Adjourn**