

## RETIREE UPDATE



Iowa Public Employees' Retirement System

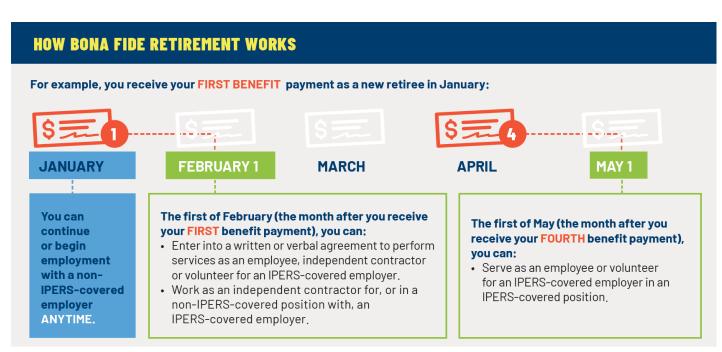
**AUGUST 2023** 

### **Independent Contractor Updates**

Last month IPERS implemented new rules for members who return to work as an independent contractor during retirement. If you are nearing retirement, it's important to understand how this affects your plan to return to work.

As of July 1, 2023, you can work as an independent contractor for, or work in a non-IPERS-covered position with, an IPERS-covered employer after you receive one retirement benefit payment. You can also enter into a written or verbal agreement to perform services as an employee, independent contractor or volunteer for an IPERS-covered employer <u>after</u> you receive one retirement benefit payment. Previously you needed to receive four retirement benefits payments.

If you have questions about working during retirement, contact IPERS.



#### Visit us at the Iowa State Fair

If you're attending the Iowa State Fair, visit IPERS in the Varied Industries Building.
Our retirement counselors will be on hand daily from 9 a.m. to 8 p.m. to answer your retirement questions. Visit the IPERS booth on Wednesday, August 16 between 10 a.m. and 1 p.m. to meet IPERS CEO Greg Samorajski.



# Beware of imposters acting as IPERS representatives

IPERS is committed to protecting your personal information and takes steps to prevent fraud and identity theft.

Be aware of official-looking scam emails that attempt to obtain your personal information and of callers who claim to represent IPERS and request a meeting with you. IPERS is the ONLY source that can provide confidential details about your retirement benefit.

IPERS does not solicit personal information like Social Security numbers or bank account information by email, which is not a secure form of communication.

The safest way to communicate with IPERS is by phone. Or you can use My Account to access and update information related to your retirement account. My Account, your IPERS retirement toolkit, is the secure, self-service system that allows you to view a history of letters and documents, view a record of your IPERS contributions, update your beneficiaries and more.

<u>Contact IPERS</u> to confirm the legitimacy of any mail, email or phone calls that appear to be from IPERS.

#### Join us on Social

Connect with us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, and <u>YouTube</u>. Invite your friends to follow IPERS too!

