



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Gregory S. Samorajski, CFA
Chief Executive Officer

Kim Reynolds
Governor

Adam Gregg
Lt. Governor

2023 Rulemaking Actions Notice of Intended Action (NOIA) ARC 6823C

IPERS is making changes to the following chapters of Iowa Public Employees' Retirement System [495], Iowa Administrative Code, under the authority of Iowa Code sections 97B.4 and 97B.15:

Chapter 1, Organization; Chapter 4, Employers; Chapter 6, Covered Wages; Chapter 11, Application for, Modification of, and Termination of Benefits; Chapter 12, Calculation of Monthly Retirement Benefits; and Chapter 16, Domestic Relations Orders and Other Assignments.

IPERS proposes to:

- Conform rules with other rules and statutes or rescind rules that are outdated, redundant or inconsistent, or no longer in effect to meet the requirements of the statutory five-year review of rules for Chapters 1 to 5.
- Implement contribution rates for employers, regular, and special service members beginning July 1, 2023, to reflect FY 2023 rates.
- Correct an inaccuracy within rule 495 – 1.3(97B) as to the assignment of the duty to establish funding policy.
- Further clarify in subrule 6.3(15) which earnings constitute reemployment earnings.
- Eliminate confusion while ensuring consistency between similar rules and processes as in amended subrules 11.5(1) and 12.7(3).
- Better reflect actual current practice with the process described in paragraph 16.2(3)“I”.

Date Notice filed: 12/21/2022

Notice Publication Date in the Iowa Administrative Bulletin (IAB): 01/11/2023

(The rules may also be viewed on the [Iowa Administrative Rules](#) website)

Administrative Rules Review Committee Hearing to be held: 02/13/2023

Deadline for Public Comments: 4:30pm on 02/01/2023

Public Hearing Date: 10:00am on 02/01/2023 in the IPERS Boardroom

(7401 Register Drive, Des Moines, IA)

OR

Attend online via Microsoft Meetup using the following link:

teams.microsoft.com/l/meetup-join

First Effective Date: 03/30/2023