



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Gregory S. Samorajski, CFA
Chief Executive Officer

Kim Reynolds
Governor

Adam Gregg
Lt. Governor

IPERS Employer Bulletin 2022-3

DATE: November 1, 2022
TO: Reporting Officials
FROM: Greg Samorajski, CEO
RE: FY2024 contribution rates and CY2023 compensation limits

Yesterday IPERS announced FY2024 contribution rates for members and employers. Rates for Regular and Protection Occupation members will be unchanged. Rates for Sheriff/Deputy Sheriff members will be reduced by 0.50%. Information about how contribution rates are established is [here](#).

The IRS has announced that the annual compensation limit for CY2023 is \$330,000.

	Member Share	Employer Share	Total
Regular Members			
7/1/22 - 6/30/23	6.29%	9.44%	15.73%
7/1/23 - 6/30/24	6.29%	9.44%	15.73%
Sheriffs and Deputy Sheriffs			
7/1/22 - 6/30/23	8.76%	8.76%	17.52%
7/1/23 - 6/30/24	8.51%	8.51%	17.02%
Protection Occupations			
7/1/22 - 6/30/23	6.21%	9.31%	15.52%
7/1/23 - 6/30/24	6.21%	9.31%	15.52%

INQUIRIES

For more information, contact the Employer Relations Bureau at 877-473-7799, or [send an email](#). Please reference IEPRS Employer Bulletin 2022-3.