

1. With respect to item 2.3 “Bidder must show that within the past five (5) years the bidder has completed a minimum of three (3) securities litigation cases (whether under the PSLRA, opt-out, foreign litigations, or state action) in which the court decision or settlement amount was \$250 million or more in each case”, will IPERS consider submissions from firms who do not meet this criteria?

Answer: Pursuant to the authority set forth in section 3.5 of the Request for Proposal, IPERS has amended section 2.3 of the Request for Proposal to require the following:

“Bidder must show that within the past ten (10) years the bidder has completed a minimum of three (3) securities litigation cases (whether under the PSLRA, opt-out, foreign litigations, or state action) in which the court decision or settlement amount was \$150 million or more in each case.”

All other terms and provisions, including deadlines, remain the same. See the Amended Request for Proposal on IPERS’ website.

2. Will IPERS direct future written communications, including, but not limited to any addenda to the RFP directly to firms and/or their designee?

Answer: No. Any amendment or communication regarding the Request for Proposal will be posted on IPERS’ website at www.ipers.org

3. Whereas section 3.6.2 states in relevant part, “Proposals facsimiled or electronically mailed to IPERS will not be accepted”; whereas section 3.6.5 states in relevant part, “the bidder shall send an electronic copy of the bid to the RFP Coordinator at Elizabeth.hennessey@ipers.org”; should a bidder assume that an electronic copy of the bid must be emailed to the RFP Coordinator at Elizabeth.hennessey@ipers.org?

Answer: In order for proposals to be considered, bidders must submit three (3) copies of the proposal to the RFP Coordinator by mail **and** submit an electronic copy of the proposal to the RFP Coordinator at Elizabeth.hennessey@ipers.org by the deadline as set forth in the RFP.