

RETIREE UPDATE



Iowa Public Employees' Retirement System

AUGUST 2022

Visit IPERS at the Iowa State Fair



As you head out to the state fair, don't forget to stop at the IPERS booth in the Varied Industries Building. Retirement counselors will be on hand daily from 9 a.m. to 9 p.m. to answer your questions about IPERS. Stop by our booth on Wednesday, August 17 between 10 a.m. - 2 p.m. to meet IPERS CEO Greg Samorajski.

Website features new Video Library page with six new videos

Check out IPERS' new <u>Video Library</u> that includes six new videos designed to help members better understand their IPERS benefits.

 Retirement Benefit Calculation (A version is available for both <u>Regular</u> and <u>Special</u> <u>Service</u> members)

At retirement, your monthly retirement benefit is stable and predictable because it's calculated using a formula. This video briefly reviews the formula used to calculate the retirement benefit for Regular or Special Service members.

<u>Divorce and IPERS Benefits</u>

If you are a member experiencing divorce, you should understand how it may impact your IPERS retirement benefit. This video provides a high-level overview of information for you and your attorney.

• Nearing Retirement Checklist

As you approach retirement, you may have questions about your IPERS benefits, the retirement application process and more. Watch this video for a brief timeline to help you make informed retirement decisions with confidence.

Returning to Work

If you return to IPERS-covered employment after you retire, it may affect your IPERS retirement benefit. This video highlights a few things you should keep in mind if you return to work.

• IPERS Death Benefits

IPERS death benefits provide financial protection to eligible beneficiaries. They are designed to ease the financial strain that may follow the death of a loved one. This video highlights the important information beneficiaries should know in the event of a members' death.

IPERS FY2022 Employee of the Year

IPERS recently named Kelly Carnine the FY2022 Employee of the Year. Kelly is a member of the Retirement Benefit Bureau where she provides direction and training for the refund team that processes thousands of refunds for members.

As a Senior Retirement Benefit Officer, Kelly regularly counsels members by phone or in person about their retirement benefits. Kelly is a valued IPERS team member, and we are pleased to honor her as the FY2022 IPERS Employee of the Year.



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