



News and Announcements

New legislation increases the annual earnings limit for retired members

Governor Reynolds recently signed legislation that increases the annual earnings limit for retired members who are reemployed in IPERS-covered employment. The legislation, which is effective immediately, means members who are younger than age 65 and are reemployed with an IPERS-covered employer may earn up to \$50,000 annually. The previous limit was \$30,000. If a member's annual, calendar year earnings exceed \$50,000, the retirement benefit is reduced by 50 cents for each dollar of compensation the member earns beyond the earnings limit. Wages that count toward the limit include bonuses, allowances and employer contributions to defined contribution and deferred compensation retirement plans.

- The increased earnings limit applies to all IPERS members.
- Members who are older than age 65 are not subject to an annual earnings limit.
- Members who are reemployed with a non IPERS-covered employer are not subject to the earnings limit.
- IPERS' Bona Fide Retirement policies remain unchanged.
- Members who will exceed the earnings limit can either request that IPERS suspend their benefits, or IPERS will recover any overpayment the following calendar year.

Learn more about returning to work <u>here.</u>

Danielle Huffine retires after 27 years at IPERS

After 27 years of working for IPERS, Danielle Huffine will retire this month. A lot has changed since she joined IPERS in 1995, but through it all Dani has been a constant on the ERAM team. She loves her job, and it shows. Although we will miss her, we know many employers will miss her as well. Please join us in wishing Dani a long, happy and healthy retirement.



Training and Education

Viewing encrypted emails from IPERS

IPERS works hard to provide secure methods to send confidential information. It's essential to be vigilant about keeping members' data safe. Email is a convenient and easy way to communicate with IPERS, but it is not secure. Attaching a form containing Social Security numbers, member ID numbers or other sensitive data puts that information at risk of falling into the wrong hands.

Follow these step-by-step instructions to view an encrypted email or attachment from IPERS, or visit the <u>Employee Data Security page</u> for more information.

Training for New Reporting Officials

Mark your calendars for the spring Training for New Reporting Officials classes. Registration is now open, so make sure you sign up today.

This training is recommended for:

- New IPERS reporting officials.
- Those who haven't previously attended this training.
- Anyone who would like a refresher on IPERS reporting rules.

Training topics include everything from who IPERS covers to wage reporting. We also tackle more complex procedures, such as optional coverage, temporary employment and adjusting wages. A time for questions and answers will be included as well.

Upcoming Training Dates

All training are held via Zoom. Register today to attend one of the sessions below.



Not able to attend one of the above training sessions? We've got you covered! Training for New Reporting Officials is available on-demand with videos made specifically for each employer group. You can access these videos anytime on the Reporting Official Training Videos page.

Compliance Tips

Retention and Bonus payment clarification

On Jan. 11, 2022, Governor Kim Reynolds announced that lowans in certain occupations would receive a retention payment for their work during the COVID-19 pandemic. Eligible teachers, eligible certified peace officers and eligible corrections personnel may receive \$1,000 payments. Additionally, some employers are using their own federal funds to offer bonus payments.

Per Iowa Administrative Code 495-6.3(7), retention payments are excluded from IPERS-covered wages. For employees who are currently receiving monthly retirement benefits and are younger than age 65, the retention bonus will count toward the reemployment earnings limit.

If you have questions about IPERS-covered wages, contact the Employer Relations Bureau at 877-473-7799.

For additional guidance about employee eligibility for retention payments, see below:

- Teachers, visit <u>Future Ready Iowa Pk-12 website</u>.
- Certified Peace Officers, email <u>pobonus@governor.iowa.gov</u>.
- Corrections Personnel, email <u>susie.pritchard@iowa.gov</u>.



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