

## IPERS earns historic investment returns in FY2021

IPERS recently announced that it earned a 29.6% net return in FY2021 and the second highest fiscal year annual return in the system's 63-year history. IPERS' performance means it added nearly \$9 billion to the trust fund now valued at approximately \$43 billion.

"Markets were very good to investors in fiscal year 2021," IPERS CEO Greg Samorajski said. "In addition, IPERS was able to add significant value on top of those results, while maintaining the conservative investment posture established by the IPERS Investment Board. In FY2020, IPERS generated positive returns in a terrible market environment. FY2021 produced near-record, top-quartile results in a favorable market. That is what we seek to do through our investment approach - in addition to outperforming in up-markets we seek to protect the trust fund in down-markets."

Read the [full press release](#) or learn more about [IPERS' investment program](#).

## FY2023 contribution rates

IPERS recently announced that contribution rates for both Regular and Protection members and employers will be unchanged in FY2023. Total contribution rates for Sheriff/Deputy Sheriff members and employers will be reduced by 0.50% in FY2023.

### How Contributions Work

Member and employer contributions to IPERS are pooled and invested to pay for future retirement benefits. At retirement, your benefit is calculated based on your age, salary and years of service. The longer you work in public service, the larger your benefit.

Read [IPERS' Contribution Rate Policy](#) to learn more about how rates are established.

	Member Share	Employer Share	Total
<b>Regular Members</b>			
7/1/21 - 6/30/22	6.29%	9.44%	15.73%
7/1/22 - 6/30/23	6.29%	9.44%	15.73%
<b>Sheriffs and Deputy Sheriffs</b>			
7/1/21 - 6/30/22	9.01%	9.01%	18.02%
7/1/22 - 6/30/23	8.76%	8.76%	17.52%
<b>Protection Occupation</b>			
7/1/21 - 6/30/22	6.21%	9.31%	15.52%
7/1/22 - 6/30/23	6.21%	9.31%	15.52%

## IPERS CIO Karl Koch announces retirement

Long-time IPERS Chief Investment Officer (CIO), Karl C. Koch, CFA, has announced his retirement, effective December 30, 2021.

Koch joined IPERS in 1998 as a Retirement Investment Officer after a 13-year stint working in the office of the State Treasurer of Iowa. In 2007 he was promoted to CIO. During his tenure, the value of the IPERS Trust Fund has nearly doubled, growing from \$23 billion in FY2007 to \$43 billion at the close of FY2021.

"Karl is owed a debt of gratitude for his service to Iowans, not just during his successful tenure at IPERS but throughout his career in state government," said IPERS CEO Greg Samorajski.

Read the [full press release](#).



## Upcoming Holiday Schedule

The IPERS office will be closed for following holidays:

- **Veterans Day:** November 11, 2021
- **Thanksgiving:** November 25-26, 2021
- **Christmas:** December 24, 2021
- **New Year's:** December 31, 2021

## Upcoming Workshops

Take advantage of these upcoming opportunities to help you understand more about IPERS and your overall retirement planning process. To register for one of the following workshops, either click the link provided or call us at 800-622-3849.

- October 27, 2021, 9 a.m. - 4 p.m. - [Ready, Set, Retire](#) livestream (**for state agency employees** within five years of retirement)
- November 16, 2021, 9 a.m. - 4 p.m. - [Creating a Secure Retirement](#) livestream (**for all IPERS members** within five years of retirement)
- December 1, 2021, 9 a.m. - 4 p.m. - [Ready, Set, Retire](#) livestream (**for state agency employees** within five years of retirement)
- December 15, 2021, 9 a.m. - 4 p.m. - [Creating a Secure Retirement](#) livestream (**for all IPERS members** within five years of retirement)



## Weekly My Account maintenance

My Account, your retirement toolkit, provides access to your individual retirement benefit information. IPERS performs routine maintenance on My Account each Wednesday between 5-7 a.m. Our goal is for you to notice the least disruption possible during this time. However, you may wish to use My Account during another time.

To learn more about My Account, please visit [www.ipers.org/myaccount](http://www.ipers.org/myaccount).

## Don't miss out

Did you miss the helpful tips and information we shared on our social channels for National Retirement Security Week in early October? It's not too late. Connect with us on [Facebook](#), [Twitter](#) and [YouTube](#). Invite your friends to follow too!

**STAY CONNECTED WITH US ON SOCIAL**

