

MEMBER UPDATE



AUGUST 2021

Iowa Public Employees' Retirement System

Visit us at the Iowa State Fair

We are excited to see you back at the Iowa State Fair. As always, you'll find us in the Varied Industries Building where our retirement counselors are available to answer your questions about IPERS.



Meet our CEO

Stop by our booth on Tuesday, August 17 between 1-5 p.m. to meet IPERS CEO Greg Samorajski. A new Iowan and first-time fairgoer, Greg is eager to get acquainted with IPERS members!

Choose your beneficiary

Make sure your beneficiary designation is up to date. Your beneficiary is the person, people or entities that are eligible to receive any benefit payments upon your death.

To designate or change your beneficiary, simply complete the [Beneficiary Designation Form](#) and return it to IPERS, or log into [My Account](#). Copies of the form are available at our Iowa State Fair booth as well.

To learn more about choosing your beneficiary, visit www.ipers.org/beneficiary.



One-on-one retirement counseling options

IPERS offers different kinds of one-on-one retirement counseling so you can choose the option that best suits you:

- In-Person Counseling by Appointment**
We offer in-person counseling at our offices in Des Moines. Appointment times are available weekdays, 9 a.m. – 3 p.m.
- In-Person Counseling Walk-In**
We offer in-person, walk-in counseling at our offices in Des Moines weekdays, 8 a.m. – 4 p.m. (IPERS prefers that you make an appointment for in-person counseling so you can receive services as quickly as possible.)
- Phone Counseling**
We offer counseling by phone weekdays, 1 – 5:30 p.m.

We accept appointments for each kind of counseling. Call 800-622-3849 or log in to [My Account](#) to make an appointment. IPERS will continue to offer [group education](#) counseling via Zoom only.

[Learn more](#) about all the education opportunities we offer.

FY2022 Contribution Rates

FY2022 Contribution Rates, listed below, took effect on July 1, 2021. Regular member and employer contributions remained unchanged from FY2021. Contribution rates for Protection Occupation and Sheriff/Deputy Sheriff members and employers were reduced by 0.50%.

	Member Share	Employer Share	Total
Regular Members			
7/1/21 – 6/30/22	6.29%	9.44%	15.73%
Sheriffs and Deputy Sheriffs			
7/1/21 – 6/30/22	9.01%	9.01%	18.02%
Protection Occupations			
7/1/21 – 6/30/22	6.21%	9.31%	15.52%

How contributions work

As an IPERS member, both you and your employers contribute money to the IPERS Trust Fund every month. These contributions are pooled and invested to pay for future retirement benefits. At retirement, your benefit is calculated based on your age, salary and years of service. The longer you work in public service, the larger your benefit.

IPERS is just one part of a secure retirement.



No matter where you are in your career, it's important to plan ahead for a secure retirement. IPERS is designed to supplement your Social Security benefits and personal savings. We offer a variety of calculators to help you successfully plan for retirement. To learn more, visit www.ipers.org/members/calculators.

Upcoming Workshops

Take advantage of these upcoming opportunities to help you understand more about IPERS and your overall retirement planning process. To register for one of the following workshops, call 800-622-3849.

- August 25, 2021, 9 a.m. – 4 p.m. – [Ready, Set, Retire](#) livestream (for state employees within five years of retirement)
- September 8, 2021, 9 a.m. – 4 p.m. – [Creating a Secure Retirement](#) livestream (for all IPERS members within five years of retirement)
- September 16, 2021, 9 a.m. – 4 p.m. – [Ready, Set, Retire](#) livestream (for state employees within five years of retirement)
- September 29, 2021, 9 a.m. – 4 p.m. – [Ready, Set, Retire](#) livestream (for state employees within five years of retirement)
- September 30, 2021, 9 a.m. – 4 p.m. – [Creating a Secure Retirement](#) livestream (for all IPERS members within five years of retirement)

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