

Investment Board Meeting Agenda

Thursday, December 3, 2020

8:30 a.m. – 12:00 p.m.

Conference Telephone Number: 646-558-8656

Meeting ID: 833 9390 9308#

- 8:30 a.m. Call to Order**
- 8:30 a.m. Approval of Minutes from Previous Board Meetings**
- September 16, 2020 Meeting
 - September 17, 2020 Meeting
- 8:35 a.m. CEO Report**
Greg Samorajski, *IPERS*
- 8:45 a.m. 2020 Actuarial Valuation Report**
Patrice Beckham and Brent Banister, *Cavanaugh Macdonald Consulting, LLC*
- 9:30 a.m. Break**
- 9:40 a.m. IPERS Investment Staff Reports**
- Beta Report – Karl Koch
 - Alpha Report – Investment Team
 - Risk Report – Sriram Lakshminarayanan
 - CY2021 Private Markets Commitments – Patrick Reinhardt
 - FY2020 Investment Management Expenses – Karl Koch
 - CIO Updates – Karl Koch
- 10:15 a.m. Absolute Return Investment Products Hiring Recommendation**
Sriram Lakshminarayanan, *IPERS*
- 10:30 a.m. Alternative Risk Premia - Internal Management**
Sriram Lakshminarayanan, *IPERS*
- 11:00 a.m. Closed Session for CIO Performance Evaluation**
- 11:30 a.m. IPERS Staff Reports**
- Benefits Division Update - David Martin, *IPERS*
 - Internal Auditors Report - Kathy Bowers, *IPERS*
- 11:50 a.m. Public Comments**
- 11:55 a.m. Other Business**
- Confirm Next Meeting – Friday, March 26, 2021
 - Next BAC Meeting – Monday, January 25, 2021
- 12:00 p.m. Adjourn**