



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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FOR IMMEDIATE RELEASE

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IPERS issues RFP for investment consulting services

April 20, 2021 (Des Moines, IA) – In accordance with Iowa Code Chapter 118, the Iowa Public Employees' Retirement System (IPERS) has issued a request for proposals (RFP) from qualified investment firms to provide investment consulting services for all asset classes.

An evaluation committee consisting of IPERS Investment Board members and staff will evaluate proposals and make a formal recommendation to the 11-member Board. The Board will determine which firm, if any, is successful.

Duties of the investment consultant include providing forecasts of return, risk and correlations for all asset classes and established institutional investment strategies, as well as analysis, modeling and advising on the appropriate long-term strategic investment allocation. The RFP outlines several other responsibilities.

"The investment consultant is an integral part of the IPERS investment team, and we take seriously this responsibility to solicit and vet proposals from interested parties," IPERS CEO Greg Samorajski said. "We are committed to selecting a firm that can bring unmatched skills in supporting a broad range of asset classes and investment management strategies."

Proposals are due May 7, 2021, and a contract with the successful firm will begin on October 1, 2021.

The RFP is available [here](#).

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The Iowa Legislature created IPERS in 1953 to provide a dependable and economical retirement plan for Iowa's public employees. Today IPERS is a \$39 billion trust fund that pays more than \$2.2 billion in annual benefits to more than 112,000 retirees. IPERS is the state's largest public retirement system, serving more than 180,000 current public employees.