



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Gregory S. Samorajski, CFA
Chief Executive Officer

Kim Reynolds
Governor

Adam Gregg
Lt. Governor

IPERS Employer Bulletin 2021-01

DATE: June 1, 2021
TO: Reporting Officials
FROM: Greg Samorajski, CEO
SUBJECT: Governor's bona fide retirement and earning limitation provision expires

On May 31, 2021, reemployment and earning limitation [provisions that Governor Reynolds enacted](#) in response to the COVID-19 pandemic expired, and ALL IPERS members are again subject to IPERS' usual reemployment requirements. IPERS members who choose to return to IPERS-covered employment after retirement must have a "bona fide retirement." This federally mandated requirement means retirees may not work in an IPERS-covered position with an IPERS-covered employer until the retiree receives four retirement benefit payments. Further, members who are younger than age 65 and are reemployed in IPERS-covered employment are subject to income limits.

Governor Reynolds had waived the bona fide retirement period and earnings limitations during the COVID-19 pandemic for some specific IPERS members, including employees of school districts, area education agencies, health care organizations, etc. This waiver expired May 31, 2021.

Learn more about [bona fide retirement](#) and [returning to work](#).

If your employee began receiving benefits and returned to work under the provisions of the Governor's proclamation, they may continue reemployment. However, the \$30,000 annual reemployment earnings limitations will be effective beginning June 1, 2021.

INQUIRES

For further information, contact the Employer Relations Bureau at 877-473-7799. Please reference IPERS Employer Bulletin 2021-1.