



INVESTMENT BOARD MEETING MINUTES

Video / Telephonic Meeting

September 16, 2020

The following people participated in the IPERS Investment Board Meeting held in the IPERS Board Room on Wednesday, September 16, 2020.

Members of the Board - Present

Lisa Stange, Chair

David Creighton

Mike Duncan

Treasurer Michael Fitzgerald

Justin Kirchoff

Phyllis Peterson

Kris Rowley

Representative Mary Mascher

Senator Pam Jochum

Members of the Board - Absent

Representative Mary Ann Hanusa

Senator Mark Lofgren

Administration and Staff

Greg Samorajski, CEO

Karl Koch, Chief Investment Officer

Sriram Lakshminarayanan, Chief Risk Officer

Pat Reinhardt, Senior Investment Officer

Keith Scholten, Senior Investment Officer

Melinda McElroy, Executive Assistant

Wilshire Associates

Rose Dean

Ali Kazemi

Presenters - Wellington Management

Wendy Cromwell

Lee Cohen

Proceedings

David Creighton called the meeting to order at 1:00 p.m.

Sustainable Investing: Policy and Implementation Considerations

Wendy Cromwell of Wellington Management provided a broad overview of the sustainable investing concept and its various approaches as well as some things to consider in creating a sustainable investment policy.

Meeting the Investor Challenge

Rose Dean and Ali Kazemi of Wilshire Associates discussed the challenging low return environment that investors face today and a few potential investment solutions that some institutional investors are adopting or considering.

Active Risk Allocation

Karl Koch and Sriram Lakshminarayanan discussed IPERS' approach to allocating the active risk budget established by the Investment Board.

Adjournment

The meeting adjourned at 4:12 p.m.