

Investment Board Meeting Agenda

Thursday, September 24, 2026

Conference Telephone #: 301-715-8592

Meeting ID: 893 7575 4954

10:30 a.m. - 2:30 p.m.

- 10:30 a.m. Call to Order / Roll Call of Members**
- 10:30 a.m. Election of Chair and Vice Chair**
- 10:35 a.m. Approval of Minutes from June 18, 2026, and August 12, 2026, Board Meetings**
- 10:40 a.m. IPERS CEO Report – Martin Noven**
- 10:55 a.m. FY2028 IPERS Budget**
Martin Noven and Amanda Schwarz, *IPERS*
- 11:15 a.m. Optional Form Factors**
Patrice Beckham and Bryan Hoge, *Cavanaugh Macdonald*
- 11:45 a.m. FY2026 Investment Performance Review**
Ali Kazemi, *Wilshire*
- 12:15 p.m. Lunch Break**
- 12:45 p.m. Annual Asset Allocation Review**
Ali Kazemi and Ned McGuire, *Wilshire*
- 1:15 p.m. Annual Review of Investment Policy and Goal Statement**
Sriram Lakshminarayanan, *IPERS*
- 1:30 p.m. Securities Lending**
Lisa McDermid, *Deutsche Bank*
- 1:45 p.m. IPERS Investment Staff Reports**
- Beta Report – Sriram Lakshminarayanan
 - Alpha Report – Investment Team
 - Private Market Program – Investment Team
 - Risk Report – Sriram Lakshminarayanan
- 2:15 p.m. Public Comments**
- 2:20 p.m. Other Business**
- Confirm Next Meeting – December 4, 2026
 - Next BAC Meeting – September 28, 2026
 - Confirm Calendar Year 2027 Meeting Dates
- 2:30 p.m. Adjourn**