



IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

**Kim Reynolds**  
Governor

**Chris Cournoyer**  
Lt. Governor

## NOTICE OF INTENT TO AWARD

**Iowa Public Employees' Retirement System**

**Exterior Redevelopment Project**

**Date Issued: 5/13/2026**

**Project Name: CMAR Services for Exterior Redevelopment Project**

**Intent to Award to: Munro Construction Company**

**Solicitation Type: Guaranteed Maximum Price (Construction Manager at Risk)**

This is a notice of IPERS's intent to award a contract. The highest-ranking firm whose proposal represents the best value for IPERS is Munro Construction Company. Munro Construction Company is instructed not to proceed until a contract is signed or the IPERS provides another form of notice. The company or a person proceeding prior to receiving a written contract or other form of notice of award does so at their own risk.

IPERS will start negotiations of the contract with Munro Construction Company.

An offeror that wishes to protest this Notice of Intent must file the protest within seven (7) business days from the date of this Notice of Intent. A protest must be written and must set forth the protestor's specific facts, circumstances, and grounds that demonstrate IPERS' contract award would be unlawful, to the detriment of the protestor.