



INVESTMENT BOARD MEETING MINUTES
Virtual Video Meeting
January 14, 2026

The following people participated in the virtual IPERS Investment Board meeting held on Wednesday, January 14, 2026

Members of the Board – Present

Bill Bemis, Chair
Kris Rowley, Vice Chair
Tami Loge
Brent Mathisen
Sara Meinders

Treasurer Roby Smith
Matt Watters
Representative Michael Bergan
Senator Mark Lofgren
Senator Molly Donahue

IPERS Administration and Staff

Greg Samorajski, CEO
Sriram Lakshminarayanan, CIO
Elizabeth Hennessey, General Counsel
Melinda McElroy, Executive Assistant

External Legal Counsel

Jeffrey Peterzalek, Iowa Attorney General's Office
Steven Blankinship, Iowa Attorney General's Office
Cynthia Lande, BrownWinick

Proceedings

Bill Bemis, chair, called the meeting to order at 2:00 p.m.

Closed Session - Litigation Review

Kris Rowley moved that the IPERS Investment Board go into a closed session of this public meeting to discuss litigation with attorneys from the Iowa Attorney General's Office and the BrownWinick Law Firm as authorized by Iowa Code §21.5(1)(c). Matt Watters seconded. The motion carried by unanimous roll call vote.

Ayes: Bill Bemis, Kris Rowley, Tami Loge, Brent Mathisen, Sara Meinders, Treasurer Roby Smith and Matt Watters

Nays: None

MOTION PASSED

Kris Rowley moved that the IPERS Investment Board end its closed session and resume the open session of the meeting. No action was taken by the Board in closed session. Sara Meinders seconded. The motion carried by a unanimous roll call vote.

Ayes: Bill Bemis, Kris Rowley, Tami Loge, Brent Mathisen, Sara Meinders, Treasurer Roby Smith and Matt Watters

Nays: None

MOTION PASSED

Adjourn

With no additional business to come before the Investment Board, Kris Rowley moved to adjourn the meeting. Bill Bemis seconded. The motion was approved by unanimous voice vote. Meeting adjourned at 2:30 p.m.