



INVESTMENT BOARD MEETING MINUTES
Virtual Video Meeting
August 22, 2025

The following people participated in the virtual IPERS Investment Board meeting held on Friday, August 22, 2025.

Members of the Board – Present

Bill Bemis, Chair
Kris Rowley, Vice Chair
Tami Loge
Brent Mathisen
Sara Meinders
Treasurer Roby Smith
Matt Watters

Representative Michael Bergan
Representative Elizabeth Wilson
Senator Mark Lofgren
Senator Molly Donahue

IPERS Administration and Staff

Greg Samorajski, CEO
Sriram Lakshminarayanan, CIO
Elizabeth Hennessey, General Counsel
Andrew Ewing, Attorney
Melinda McElroy, Executive Assistant

External Legal Counsel

Jeffrey Peterzalek, Iowa Attorney General's Office
Steven Blankinship, Iowa Attorney General's Office
Cynthia Lande, BrownWinick

Proceedings

Bill Bemis, chair, called the meeting to order at 1:00 p.m.

Closed Session - Litigation Review

Bill Bemis moved that the IPERS Investment Board go into a closed session of this public meeting to discuss litigation with attorneys from the Iowa Attorney General's Office and the BrownWinick Law Firm as authorized by Iowa Code §21.5(1)(c). Matt Watters seconded. The motion carried by unanimous roll call vote.

Ayes: Bill Bemis, Kris Rowley, Tami Loge, Brent Mathisen, Sara Meinders, Treasurer Roby Smith and Matt Watters

Nays: None

MOTION PASSED

Bill Bemis moved that the IPERS Investment Board end its closed session and resume the open session of the meeting. No action was taken by the Board in closed session. Tami Loge seconded. The motion carried by a unanimous roll call vote.

Ayes: Bill Bemis, Kris Rowley, Tami Loge, Brent Mathisen, Sara Meinders, Treasurer Roby Smith and Matt Watters

Nays: None

MOTION PASSED

Adjourn

With no further business to come before the Investment Board, the meeting adjourned at 2:30 p.m.