

## **Investment Board Meeting Agenda**

Thursday, September 25, 2025

Conference Telephone #: 301-715-8592

Meeting ID: 852 8840 0461

8:30 a.m. - 11:30 a.m.

- 8:30 a.m. Call to Order / Roll Call of Members**
- 8:30 a.m. Election of Chair and Vice Chair**
- 8:35 a.m. Approval of Minutes from the June 19, 2025, and August 22, 2025, Board Meetings**
- 8:40 a.m. IPERS CEO Report – Greg Samorajski**
- 8:50 a.m. FY2027 IPERS Budget**  
Greg Samorajski and Amanda Schwarz, *IPERS*
- 9:15 a.m. FY2025 Investment Performance Review**  
Thomas Toth and Ali Kazemi, *Wilshire*
- 9:45 a.m. Annual Asset Allocation Review**  
Thomas Toth, Ali Kazemi and Ned McGuire, *Wilshire*
- 10:15 a.m. Annual Review of Investment Policy and Goal Statement**  
Sriram Lakshminarayanan, *IPERS*
- 10:30 a.m. Securities Lending**  
Jina Bresson, *State of Iowa Treasurer's Office*
- 10:40 a.m. IPERS Investment Staff Reports**
- Beta Report – Sriram Lakshminarayanan
  - Alpha Report – Investment Team
  - Private Market Program – Investment Team
  - Risk Report – Sriram Lakshminarayanan
- 11:15 a.m. Public Comments**
- 11:20 a.m. Other Business**
- Confirm Next Meeting – December 6, 2025
  - Next BAC Meeting – October 27, 2025
  - Confirm Calendar Year 2026 Meeting Dates
- 11:30 a.m. Adjourn**