



Investment Board Meeting Agenda

Wednesday, September 24, 2025

IPERS Board Room

Conference Telephone #: 301-715-8592

Meeting ID: 871 5424 1166

1:00 p.m. – 3:45 p.m.

1:00 p.m. Call to Order

1:05 p.m. Actuarial Education Session
Pat Beckham and Bryan Hoge, *CavMac Actuarial Consulting Services*

2:30 p.m. Break

2:45 p.m. Capital Market Update and Benchmark Education
Thomas Toth and Ali Kazemi, *Wilshire*

3:15 p.m. Active Risk @ IPERS
Sriram Lakshminarayanan, *IPERS*

3:45 p.m. Adjourn