



Iowa Public Employees' Retirement System

NOVEMBER 2024

Benefit payment date changes

Because of the approaching holidays, IPERS has changed benefit payment dates for November and December. In November, paper checks will be mailed on November 22. Direct deposits will be made November 26. In December, paper checks will be mailed on December 27. Direct Deposits will be made on December 31.

2024 Payment Schedule

Month	Checks Mail	Direct Deposit
November	22	26
December	27	31

This information, and the 2025 benefit payment schedule, is available on <u>IPERS'</u> Benefits Payments page.

IPERS announces 9.07% investment return in FY2024

In late September, IPERS announced that its investment program earned a 9.07% return in FY2024, exceeding its policy benchmark of 8.80%. IPERS' long-term investment assumption is 7.00%. At the conclusion of FY2024, the value of the IPERS Trust Fund equaled \$43.61 billion, a \$2.48 billion increase from the same time in FY2023.

"IPERS' portfolio performed well in FY2024," IPERS Chief Executive Officer Greg Samorajski said. On the public markets side, he credited gains in stocks, specifically, spurred by growth in emerging markets, especially in Asia. In private markets, private equity and private credit saw positive returns. "In the fiscal year's final quarter, strong job creation and steady inflation boosted the market and helped IPERS close the year with its highest returns since FY2021."

Read more about IPERS' <u>quarterly investment performance</u>.

IPERS will be closed for the following holidays:

Holiday Schedule

Thanksgiving: November 27-29

Christmas: December 25-26

delivery Because IPERS is committed to maximizing the value of the trust fund that pays

IPERS prepares for transition to digital

ground mail delivery of most documents. (IPERS will continue to mail the 1009-R and Income Verification Letter.) All IPERS members have an account in My Account, and all documents, statements

and correspondence from IPERS are available there. Members who have logged in to

My Account will receive a notification by email when documents are added in their

member benefits and to minimizing our environmental footprint, we are discontinuing

account. Visit IPERS' My Account page for log in instructions. Log in to My Account today!

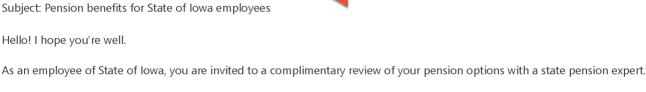
Visit IPERS' Fraud Prevention page for additional information about how to ensure the security of your personal information.

Keep your personal information safe

If you believe you have received communication from a fraudulent sender or caller, report your experience immediately using IPERS' form for reporting suspicious activity

The circled areas on the email below indicate red flags that can help members know that the communication is not from IPERS.

IPERS email addresses always end in



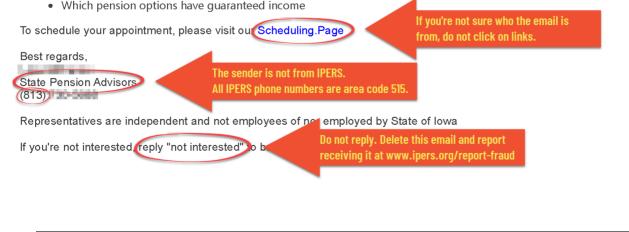
Date: Fri, Oct 4, 2024 at 12:21 PM

or call us at 800-622-3849.

From: <u>@pensionstateadvisor.org</u>>

• When you will be able to access your pension · How to maximize your pension benefits

Here's what you can expect from your meeting: • What you'll receive from your pension



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