



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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Rob Sand
Auditor of State

NEWS RELEASE

Contact: Brian Brustkern
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FOR RELEASE

March 24, 2026

Auditor of State Rob Sand today released a report on the Iowa Public Employees' Retirement System (IPERS).

The report includes the audited Schedules of Employer Allocations and Collective Pension Amounts Allocated by Employer required to comply with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedules present each IPERS participating employer's contributions and proportionate share of the net pension liability, pension expense, deferred outflows of resources and deferred inflows of resources for the regular, sheriffs and deputies and protection occupation membership groups as of and for the year ended June 30, 2025.

AUDIT FINDINGS:

Consistent with the prior year, Sand reported no findings pertaining to the Schedules reported herein.

A copy of the report is available for review on the Auditor of State's website at [Audit Reports – Auditor of State](#).

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IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

INDEPENDENT AUDITOR'S REPORT
SCHEDULES OF EMPLOYER ALLOCATIONS AND
COLLECTIVE PENSION AMOUNTS ALLOCATED BY EMPLOYER
SCHEDULE OF FINDINGS

JUNE 30, 2025

Table of Contents

	<u>Page</u>
Officials	3
Independent Auditor’s Report	5-7
	<u>Schedule</u>
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer – Regular Membership Group	1 10-93
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer – Sheriffs and Deputies Membership Group	2 96-101
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer – Protection Occupation Membership Group	3 104-123
Notes to Schedules	125-141
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance with <u>Government Auditing Standards</u>	142-143
Schedule of Findings	144
Staff	145

Iowa Public Employees' Retirement System

Officials

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Investment Board		
Voting Members:		
William (Bill) Bemis	Chairperson	April 30, 2027
Kris Rowley	Vice Chairperson	April 30, 2031
Tami Loge	Member	April 30, 2028
Sara Meinders	Member	April 30, 2029
Matthew Watters	Member	April 30, 2029
Brent Matisen	Member	April 30, 2031
Roby Smith	State Treasurer	Ex Officio Member
Nonvoting Members:		
Representative Michael Bergan	Member	January 10, 2027
Representative Elizabeth Wilson	Member	January 10, 2027
Senator Molly Donahue	Member	January 10, 2027
Senator Mark Lofgren	Member	January 10, 2027

IPERS

Gregory S. Samorajski	Chief Executive Officer
Amanda Schwarz	Chief Financial and Administrative Officer

Iowa Public Employees' Retirement System



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STATE OF IOWA

Rob Sand
Auditor of State

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Des Moines, Iowa 50319-0006

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Independent Auditor's Report

To the Members of the Iowa Public Employees' Retirement System Investment Board:

Report on the Audit of the Schedules

Opinion

We have audited the columns titled 2025 Actual Employer Contributions, Employer Allocation Percentage, the total for all entities of the columns titled Net Pension Liability or Net Pension Liability/(Asset), Total Deferred Outflows of Resources, Total Deferred Inflows of Resources and Total Proportionate Share of Allocable Plan Pension Expense (specified column totals) included in the accompanying Schedules of Employer Allocations and Collective Pension Amounts Allocated by Employer (Schedules) of the Iowa Public Employees' Retirement System (IPERS) for the regular, sheriffs and deputies and protection occupation membership groups as of and for the year ended June 30, 2025, and the related Notes to Schedules.

In our opinion, the Schedules referred to above present fairly, in all material respects, the columns titled 2025 Actual Employer Contributions, Employer Allocation Percentage, the total for all entities of the columns titled Net Pension Liability or Net Pension Liability/(Asset), Total Deferred Outflows of Resources, Total Deferred Inflows of Resources and Total Proportionate Share of Allocable Plan Pension Expense for all IPERS participating entities for the regular, sheriffs and deputies and protection occupation membership groups as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of IPERS, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of IPERS' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 20, 2026 on our consideration of IPERS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of IPERS' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering IPERS' internal control over financial reporting and compliance.

Restriction on Use

Our report, a matter of public record, is intended solely for the information and use of IPERS management, the Iowa Public Employees' Retirement System Investment Board, IPERS Plan employers, their auditors and citizens of the State of Iowa and is not intended to be and should not be used by anyone other than these specified parties.



Brian R. Brustkern, CPA
Deputy Auditor of State

March 20, 2026

Iowa Public Employees' Retirement System

**Iowa Public Employees' Retirement System
Regular Membership Group**

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
00109	REGIONAL ENVIRONMENTAL IMPROVEMENT COMM (REIC)	\$ 30,929	0.003330%	81,322	267,340
00110	ADAMS COUNTY SOIL & WATER CONSERVATION	1,502	0.000162%	3,950	12,985
00111	PAGE COUNTY SOIL & WATER CONSERVATION	9,196	0.000990%	24,180	79,490
00115	MID IOWA COMMUNITY ACTION INC (MICA)	350,962	0.037789%	922,786	3,033,590
00121	HARRISON COUNTY LANDFILL COMMISSION	31,254	0.003365%	82,175	270,145
00124	HAMPTON-DUMONT COMMUNITY SCHOOL DIST	910,265	0.098010%	2,393,365	7,868,010
00128	BUCHANAN CO ECONOMIC DEVELOPMENT COMM	9,050	0.000974%	23,795	78,224
00133	COMMUNITY HOUSING INITIATIVES INC.	188,661	0.020314%	496,048	1,630,721
00137	CITY OF WESTWOOD	481	0.000052%	1,266	4,161
00140	SOUTHEAST IOWA REGIONAL AIRPORT AUTH	15,129	0.001629%	39,780	130,773
00141	AUDUBON COUNTY SOLID WASTE MANAGEMENT	15,552	0.001675%	40,891	134,428
00142	HARDIN COUNTY SOLID WASTE DISPOSAL COMM	29,162	0.003140%	76,676	252,066
00145	NEW OPPORTUNITIES, INC.	496,514	0.053461%	1,305,486	4,291,688
00148	AMANA COLONIES LAND USE DISTRICT	1,246	0.000134%	3,276	10,770
00149	STATE - DEPT OF CORRECTIONS/FT DODGE	176,972	0.019055%	465,313	1,529,684
00150	CEDAR COUNTY ECONOMIC DEVELOPMENT COMM.	5,354	0.000577%	14,078	46,280
00173	CITY OF SAINT DONATUS	76	0.000008%	199	653
00174	CALHOUN COUNTY ECONOMIC DEVELOPMENT CORP	5,479	0.000590%	14,405	47,356
00177	WGML REFUSE COMMISSION	113	0.000012%	298	979
00182	IOWA COUNTY ENGINEERS ASSOCIATION	115,920	0.012481%	304,789	1,001,971
00189	GREENBELT HOME CARE	131,173	0.014124%	344,893	1,133,811
00195	IMPACT COMMUNITY ACTION PARTNERSHIP, INC	199,853	0.021519%	525,474	1,727,458
00196	SOUTHERN IOWA ECONOMIC DEV. ASSOC.	466,329	0.050211%	1,226,121	4,030,781
00197	SOUTH CENTRAL IOWA COMMUNITY ACTION	198,053	0.021325%	520,742	1,711,901
00198	OPERATION THRESHOLD INC.	179,249	0.019300%	471,299	1,549,362
00199	WEST CENTRAL COMMUNITY ACTION	391,826	0.042189%	1,030,229	3,386,801
00200	NORTH IOWA COMMUNITY ACTION ORGANIZATION	410,805	0.044232%	1,080,132	3,550,855
00201	MID-SIOUX OPPORTUNITY INC.	433,324	0.046657%	1,139,342	3,745,503
00202	COMMUNITY ACTION OF SOUTHEAST IOWA	343,231	0.036956%	902,458	2,966,763
00203	MATURA ACTION CORPORATION	197,361	0.021250%	518,923	1,705,922
00204	COMMUNITY ACTION AGENCY OF SIOUXLAND	533,922	0.057489%	1,403,843	4,615,030
00205	COMMUNITY ACTION OF EASTERN IOWA	394,974	0.042528%	1,038,507	3,414,015
00208	HAWKEYE AREA COMMUNITY ACTION PROG. INC.	1,085,416	0.116869%	2,853,890	9,381,953
00210	CITY OF BALLTOWN	202	0.000022%	530	1,742
00213	CITY OF KINROSS	50	0.000005%	130	428
00215	REGIONAL TRANSIT AUTHORITY INC	150,525	0.016207%	395,776	1,301,084
00216	STATE - DEPT OF HUMAN SERVICES/CCUSO	13,483	0.001452%	35,452	116,545
00218	FREEMPORT WATER AND SANITARY DISTRICT	2,288	0.000246%	6,017	19,780
00219	DES MOINES COUNTY SOIL & WATER CONS. DIS	4,996	0.000538%	13,137	43,188
00223	MONROE COUNTY SOIL AND WATER CONS. DIST.	3,376	0.000364%	8,877	29,181
00234	THE COMMUNITY AGENCY	67,052	0.007220%	176,300	579,573
00241	INDEPENDENCE LIGHT & POWER TELECOMM	58,347	0.006282%	153,413	504,332
00242	NODAWAY VALLEY COMMUNITY SCHOOL DISTRICT	580,679	0.062523%	1,526,782	5,019,184
00245	CHARLES CITY AREA DEVELOPMENT CORP	14,874	0.001601%	39,107	128,563
00250	KOSSUTH COUNTY ECONOMIC DEVELOPMENT CORP	21,397	0.002304%	56,259	184,948
00270	LUCAS COUNTY SOIL & WATER CONS DISTRICT	7,539	0.000812%	19,822	65,163
00278	AGWSR COMMUNITY SCHOOL DISTRICT	584,476	0.062932%	1,536,766	5,052,006
00279	WEST CENTRAL VALLEY COMMUNITY SCHOOL	698,329	0.075191%	1,836,120	6,036,109

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(74,352)	11,992	35,640	47,632	1	45,447	45,448	(1,692)
(3,611)	582	1,731	2,313	-	2,207	2,207	(82)
(22,108)	3,566	10,597	14,163	-	13,513	13,513	(503)
(843,700)	136,072	404,414	540,486	11	515,704	515,715	(19,196)
(75,132)	12,117	36,014	48,131	1	45,924	45,925	(1,709)
(2,188,244)	352,919	1,048,899	1,401,818	30	1,337,546	1,337,576	(49,788)
(21,756)	3,509	10,428	13,937	-	13,298	13,298	(495)
(453,535)	73,146	217,394	290,540	6	277,219	277,225	(10,319)
(1,157)	187	555	742	-	707	707	(26)
(36,371)	5,866	17,434	23,300	-	22,231	22,231	(828)
(37,387)	6,030	17,921	23,951	1	22,852	22,853	(851)
(70,104)	11,306	33,603	44,909	1	42,851	42,852	(1,595)
(1,193,601)	192,504	572,133	764,637	16	729,578	729,594	(27,157)
(2,995)	483	1,436	1,919	-	1,831	1,831	(68)
(425,434)	68,614	203,925	272,539	6	260,043	260,049	(9,680)
(12,871)	2,076	6,170	8,246	-	7,868	7,868	(293)
(182)	29	87	116	-	111	111	(4)
(13,171)	2,124	6,313	8,437	-	8,050	8,050	(300)
(272)	44	131	175	-	166	166	(6)
(278,667)	44,943	133,575	178,518	4	170,333	170,337	(6,340)
(315,335)	50,857	151,150	202,007	4	192,746	192,750	(7,175)
(480,439)	77,485	230,291	307,776	6	293,664	293,670	(10,931)
(1,121,038)	180,801	537,351	718,152	15	685,225	685,240	(25,506)
(476,112)	76,787	228,217	305,004	6	291,020	291,026	(10,833)
(430,907)	69,497	206,548	276,045	6	263,388	263,394	(9,804)
(941,934)	151,915	451,501	603,416	13	575,749	575,762	(21,431)
(987,561)	159,274	473,371	632,645	13	603,638	603,651	(22,469)
(1,041,696)	168,004	499,320	667,324	14	636,728	636,742	(23,701)
(825,114)	133,074	395,505	528,579	11	504,344	504,355	(18,773)
(474,450)	76,519	227,420	303,939	6	290,003	290,009	(10,795)
(1,283,528)	207,007	615,238	822,245	17	784,546	784,563	(29,203)
(949,503)	153,136	455,129	608,265	13	580,376	580,389	(21,603)
(2,609,301)	420,827	1,250,726	1,671,553	35	1,594,913	1,594,948	(59,368)
(484)	78	232	310	-	296	296	(11)
(119)	19	57	76	-	73	73	(3)
(361,856)	58,360	173,450	231,810	5	221,182	221,187	(8,233)
(32,413)	5,228	15,537	20,765	-	19,812	19,812	(737)
(5,501)	887	2,637	3,524	-	3,363	3,363	(125)
(12,011)	1,937	5,757	7,694	-	7,342	7,342	(273)
(8,116)	1,309	3,890	5,199	-	4,961	4,961	(185)
(161,190)	25,997	77,264	103,261	2	98,526	98,528	(3,667)
(140,265)	22,622	67,233	89,855	2	85,735	85,737	(3,191)
(1,395,931)	225,135	669,117	894,252	19	853,251	853,270	(31,761)
(35,756)	5,767	17,139	22,906	-	21,855	21,855	(814)
(51,437)	8,296	24,656	32,952	1	31,441	31,442	(1,170)
(18,123)	2,923	8,687	11,610	-	11,078	11,078	(412)
(1,405,060)	226,608	673,492	900,100	19	858,831	858,850	(31,968)
(1,678,758)	270,750	804,685	1,075,435	23	1,026,126	1,026,149	(38,196)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
00287	MADISON COUNTY SOIL & WATER	2,994	0.000322%	7,873	25,882
00290	OSAGE MUNICIPAL COMMUNICATIONS UTILITY	28,213	0.003038%	74,181	243,863
00291	BALDWIN-MONMOUTH WASTEWATER TREATMENT AG	555	0.000060%	1,460	4,798
00292	MUTCHLER COMMUNITY CENTER	5,030	0.000542%	13,225	43,477
00293	COUNCIL BLUFFS AIRPORT AUTHORITY	24,094	0.002594%	63,351	208,260
00294	COMMUNITY & FAMILY RESOURCES	858,866	0.092476%	2,258,221	7,423,734
00296	E POTTAWATTAMIE SOIL & WATER CONS DIST	4,642	0.000500%	12,206	40,125
00297	BOONE COUNTY SOIL & WATER DISTRICT	4,194	0.000452%	11,027	36,252
00300	CITY OF MAHARISHI VEDIC CITY	3,985	0.000429%	10,478	34,445
00301	CITY OF SAGEVILLE	1,109	0.000119%	2,917	9,588
00303	CITY OF UDELL	149	0.000016%	392	1,289
00304	CITY OF TURIN	130	0.000014%	343	1,126
00306	CITY OF GIBSON	127	0.000014%	335	1,102
00307	CITY OF OAKLAND ACRES	198	0.000021%	521	1,714
00308	CITY OF GILLETT GROVE	566	0.000061%	1,489	4,896
00309	IOWA NORTHLAND REGIONAL HOUSING	8,685	0.000935%	22,835	75,068
00314	LYTTON LIBRARY	981	0.000106%	2,580	8,481
00316	CROSSROADS MENTAL HEALTH CENTER	115,421	0.012428%	303,477	997,657
00317	KIDS WORLD INC	30,545	0.003289%	80,312	264,019
00319	STATE - DEPARTMENT OF REVENUE	2,825,313	0.304208%	7,428,608	24,421,002
00320	ZION RECOVERY SERVICES INC	289,210	0.031140%	760,420	2,499,825
00321	GEORGE-LITTLE ROCK COMMUNITY SCHOOL	329,545	0.035483%	866,475	2,848,471
00322	BOARD OF PROFESSIONAL ETHICS AND CONDUCT	81,679	0.008795%	214,760	706,008
00324	MONONA COUNTY SANITARY LANDFILL	16,326	0.001758%	42,925	141,113
00325	APLINGTON-PARKERSBURG COMM SCHOOL DIST	640,164	0.068928%	1,683,187	5,533,352
00326	MUSCATINE CO JOINT COMMUNICATIONS COMM	73,870	0.007954%	194,227	638,507
00329	MARION CO FAIR ASSOC	44,018	0.004740%	115,737	380,477
00332	CLARINDA ECONOMIC DEVELOPMENT CORP	6,467	0.000696%	17,003	55,897
00334	ROCK RAPIDS MUNICIPAL UTILITY	81,069	0.008729%	213,155	700,731
00336	ADLM CO ENVIRONMENTAL PUBLIC HEALTH	18,913	0.002036%	49,727	163,474
00338	CLAYTON RIDGE COMM SCH DIST	506,694	0.054557%	1,332,254	4,379,685
00339	SIOUXLAND HUMAN INVEST PARTNERSHIP(SHIP)	336,923	0.036277%	885,873	2,912,244
00340	UNITED COMMUNITY HEALTH CENTER, INC	297,209	0.032001%	781,453	2,568,970
00341	MITCHELL CO ECON DEV COMMISSION	9,073	0.000977%	23,856	78,426
00342	O'BRIEN COUNTY ECONOMIC DEVELOPMENT CORP.	11,111	0.001196%	29,215	96,041
00343	UNION CO SOIL & WATER CONS DISTRICT	2,785	0.000300%	7,322	24,070
00344	SOUTHERN IOWA RC&D AREA	4,360	0.000469%	11,464	37,686
00345	MASON CITY HOUSING AUTHORITY	24,089	0.002594%	63,338	208,220
00350	LINKING FAMILIES AND COMMUNITIES	7,869	0.000847%	20,690	68,018
00352	CHARITON VALLEY PLANNING & DEVELOPMENT	16,304	0.001755%	42,867	140,923
00354	GREAT PRAIRIE AREA EDUCATION AGENCY	1,619,699	0.174397%	4,258,682	14,000,103
00357	STATE - DEPT OF CORRECTIONS/PRISON INDUSTRIES	117,876	0.012692%	309,931	1,018,875
00359	STATE - IOWA DEPT OF VETERAN AFFAIRS	73,287	0.007891%	192,693	633,463
00361	GRAETTINGER-TERRIL CSD	318,008	0.034241%	836,139	2,748,745
00363	JOINT EMERGENCY COMMUNICATIONS SERVICES ASSOC.	214,855	0.023134%	564,918	1,857,127
00365	GREEN HILLS AEA	1,760,149	0.189519%	4,627,968	15,214,105
00366	ST. CHARLES TOWNSHIP/SUNNYSIDE MEMORY GARDENS	3,852	0.000415%	10,129	33,298
00367	WEST FORK COMMUNITY SCHOOL DISTRICT	599,681	0.064569%	1,576,743	5,183,425

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(7,198)	1,161	3,450	4,611	-	4,400	4,400	(164)
(67,823)	10,938	32,510	43,448	1	41,456	41,457	(1,543)
(1,334)	215	640	855	-	816	816	(30)
(12,092)	1,950	5,796	7,746	-	7,391	7,391	(275)
(57,921)	9,342	27,764	37,106	1	35,404	35,405	(1,318)
(2,064,683)	332,991	989,672	1,322,663	28	1,262,020	1,262,048	(46,976)
(11,159)	1,800	5,349	7,149	-	6,821	6,821	(254)
(10,082)	1,626	4,833	6,459	-	6,163	6,163	(229)
(9,580)	1,545	4,592	6,137	-	5,856	5,856	(218)
(2,667)	430	1,278	1,708	-	1,630	1,630	(61)
(359)	58	172	230	-	219	219	(8)
(313)	51	150	201	-	191	191	(7)
(306)	49	147	196	-	187	187	(7)
(477)	77	228	305	-	291	291	(11)
(1,362)	220	653	873	-	832	832	(31)
(20,878)	3,367	10,007	13,374	-	12,761	12,761	(475)
(2,359)	380	1,131	1,511	-	1,442	1,442	(54)
(277,468)	44,750	132,999	177,749	4	169,600	169,604	(6,313)
(73,429)	11,843	35,197	47,040	1	44,883	44,884	(1,671)
(6,791,949)	1,095,404	3,255,609	4,351,013	92	4,151,521	4,151,613	(154,532)
(695,249)	112,130	333,256	445,386	9	424,965	424,974	(15,819)
(792,214)	127,768	379,735	507,503	11	484,234	484,245	(18,025)
(196,354)	31,668	94,119	125,787	3	120,020	120,023	(4,468)
(39,246)	6,330	18,812	25,142	1	23,989	23,990	(893)
(1,538,931)	248,198	737,661	985,859	21	940,659	940,680	(35,014)
(177,581)	28,640	85,121	113,761	2	108,545	108,547	(4,040)
(105,818)	17,066	50,722	67,788	1	64,680	64,681	(2,408)
(15,546)	2,507	7,452	9,959	-	9,502	9,502	(354)
(194,887)	31,431	93,416	124,847	3	119,123	119,126	(4,434)
(45,465)	7,333	21,793	29,126	1	27,790	27,791	(1,034)
(1,218,075)	196,451	583,864	780,315	16	744,538	744,554	(27,714)
(809,951)	130,629	388,237	518,866	11	495,076	495,087	(18,428)
(714,480)	115,231	342,474	457,705	10	436,720	436,730	(16,256)
(21,812)	3,518	10,455	13,973	-	13,332	13,332	(496)
(26,711)	4,308	12,803	17,111	-	16,327	16,327	(608)
(6,694)	1,080	3,209	4,289	-	4,092	4,092	(152)
(10,481)	1,690	5,024	6,714	-	6,407	6,407	(238)
(57,910)	9,340	27,758	37,098	1	35,397	35,398	(1,318)
(18,917)	3,051	9,068	12,119	-	11,563	11,563	(430)
(39,193)	6,321	18,787	25,108	1	23,957	23,958	(892)
(3,893,697)	627,974	1,866,380	2,494,354	53	2,379,989	2,380,042	(88,591)
(283,369)	45,702	135,828	181,530	4	173,207	173,211	(6,447)
(176,178)	28,414	84,448	112,862	2	107,688	107,690	(4,008)
(764,479)	123,295	366,440	489,735	10	467,281	467,291	(17,394)
(516,503)	83,301	247,577	330,878	7	315,708	315,715	(11,752)
(4,231,334)	682,428	2,028,221	2,710,649	57	2,586,367	2,586,424	(96,273)
(9,261)	1,494	4,439	5,933	-	5,661	5,661	(211)
(1,441,610)	232,502	691,012	923,514	19	881,172	881,191	(32,800)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
00368	EAST SAC COUNTY COMMUNITY SCHOOL DISTRICT	554,479	0.059702%	1,457,894	4,792,719
00369	IKM-MANNING COMMUNITY SCHOOL DISTRICT	571,924	0.061580%	1,503,763	4,943,510
00370	NORTH BUTLER COMMUNITY SCHOOL DISTRICT	444,244	0.047833%	1,168,052	3,839,884
00371	CAM COMMUNITY SCHOOL DISTRICT	357,039	0.038443%	938,763	3,086,114
00373	EAST MILLS COMMUNITY SCHOOL DISTRICT	424,247	0.045680%	1,115,474	3,667,039
00374	CENTRAL SPRINGS COMMUNITY SCHOOL DISTRICT	575,075	0.061920%	1,512,047	4,970,742
00377	DES MOINES AIRPORT AUTHORITY	589,060	0.063425%	1,548,818	5,091,624
00380	IOWA ASSOC OF AREA EDUCATION AGENCIES	65,041	0.007003%	171,012	562,189
00381	EDDYVILLE-BLAKESBURG-FREMONT COMM SCH DIST	846,225	0.091115%	2,224,983	7,314,469
00382	MAPLE VALLEY - ANTHON OTO COMM SCHOOL DIST	550,713	0.059297%	1,447,993	4,760,170
00383	SOUTHERN IOWA TROLLEY	88,118	0.009488%	231,690	761,664
00385	SUPERIOR TOWNSHIP - DICKINSON CO	184	0.000020%	484	1,591
00386	IOWA PUBLIC POWER AGENCY	1,668	0.000180%	4,386	14,418
00388	OSCEOLA WATER WORKS	68,225	0.007346%	179,383	589,709
00389	STATE - HOMELAND SEC & EMERG MNGMNT	683,150	0.073556%	1,796,208	5,904,903
00390	STATE - IOWA PUBLIC INFORMATION BOARD	23,395	0.002519%	61,512	202,216
00391	NORTHEAST IOWA AREA AGENCY ON AGING	259,658	0.027958%	682,719	2,244,389
00392	MILESTONES AREA AGENCY ON AGING	194,348	0.020926%	511,001	1,679,878
00393	THE HERITAGE AREA AGENCY ON AGING	137,576	0.014813%	361,730	1,189,160
00394	AGING RESOURCES OF CENTRAL IOWA	115,092	0.012392%	302,611	994,812
00395	CONNECTIONS AREA AGENCY ON AGING	162,243	0.017469%	426,586	1,402,369
00396	EASTON VALLEY COMM SCHOOL DIST	425,214	0.045784%	1,118,016	3,675,397
00397	CITY OF URBANDALE WATER UTILITY	151,284	0.016289%	397,773	1,307,649
00398	SOUTHWEST IOWA JUVENILE DETENTION CENTER	108,972	0.011733%	286,521	941,917
00399	10-15 REGIONAL TRANSIT AGENCY	380,663	0.040987%	1,000,880	3,290,319
00400	TWO RIVERS LEVEE & DRAINAGE DIST	37,218	0.004007%	97,858	321,702
00402	GREENE COUNTY COMMUNITY SCHOOL DIST	962,144	0.103596%	2,529,768	8,316,427
00403	CLARION-GOLDFIELD-DOWS COMMUNITY SCHOOL DIST	816,069	0.087868%	2,145,694	7,053,810
00404	SUMNER-FREDERICKSBURG COMM SCHOOL DIST	652,861	0.070295%	1,716,571	5,643,100
00405	SOUTH CENTRAL CALHOUN COMMUNITY SCHOOL DIST	800,722	0.086216%	2,105,342	6,921,155
00406	STATE - OFFICE OF THE CHIEF INFORMATION OFFICER	4,882,078	0.525664%	12,836,469	42,198,948
00407	EXIRA-ELK HORN-KIMBALLTON COMM SCHOOL DIST	348,083	0.037479%	915,217	3,008,708
00408	NORTH UNION COMMUNITY SCHOOL DIST	282,003	0.030364%	741,473	2,437,536
00409	DES MOINES CO EMERGENCY COMM CTR	70,280	0.007567%	184,788	607,476
00411	BENTON CO SOLID WASTE DISPOSAL COMMISSION	24,916	0.002683%	65,511	215,362
00412	SOUTHWEST WEBSTER AMBULANCE SERVICE	1,871	0.000201%	4,919	16,169
00413	CLAYTON COUNTY DEVELOPMENT GROUP	5,542	0.000597%	14,572	47,905
00414	GARNER-HAYFIELD-VENTURA COMM SCHOOL DIST	658,503	0.070902%	1,731,404	5,691,862
00415	DUBUQUE COUNTY LIBRARY DISTRICT	47,700	0.005136%	125,418	412,304
00416	AHSTW COMM SCHOOL DIST	580,879	0.062545%	1,527,307	5,020,908
00417	MUNICIPAL HOUSING AGENCY OF COUNCIL BLUFFS	100,001	0.010767%	262,932	864,371
00418	PRAIRIE SOLID WASTE AGENCY	10,426	0.001123%	27,412	90,115
00419	OABCIG COMMUNITY SCHOOL DISTRICT	734,423	0.079077%	1,931,021	6,348,090
00421	ALTA-AURELIA COMMUNITY SCHOOL DISTRICT	606,201	0.065271%	1,593,886	5,239,784
00422	NORTH FAYETTE VALLEY COMMUNITY SCHOOL DIST	856,246	0.092194%	2,251,332	7,401,087
00423	VAN BUREN COUNTY COMMUNITY SCHOOL DISTRICT	784,367	0.084455%	2,062,340	6,779,792
00424	MANNING MUNICIPAL UTILITIES	59,223	0.006377%	155,716	511,906
00425	COUNTY SOCIAL SERVICES	136,268	0.014672%	358,291	1,177,855

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,332,947)	214,977	638,926	853,903	18	814,753	814,771	(30,328)
(1,374,885)	221,741	659,029	880,770	19	840,387	840,406	(31,282)
(1,067,946)	172,238	511,902	684,140	14	652,773	652,787	(24,298)
(858,308)	138,428	411,416	549,844	12	524,633	524,645	(19,528)
(1,019,874)	164,485	488,860	653,345	14	623,389	623,403	(23,204)
(1,382,459)	222,963	662,659	885,622	19	845,016	845,035	(31,454)
(1,416,078)	228,385	678,774	907,159	19	865,566	865,585	(32,219)
(156,355)	25,217	74,946	100,163	2	95,571	95,573	(3,557)
(2,034,294)	328,090	975,105	1,303,195	27	1,243,445	1,243,472	(46,285)
(1,323,895)	213,517	634,587	848,104	18	809,219	809,237	(30,122)
(211,833)	34,164	101,539	135,703	3	129,481	129,484	(4,820)
(443)	71	212	283	-	270	270	(10)
(4,010)	647	1,922	2,569	-	2,451	2,451	(91)
(164,009)	26,451	78,615	105,066	2	100,249	100,251	(3,732)
(1,642,267)	264,864	787,194	1,052,058	22	1,003,822	1,003,844	(37,365)
(56,240)	9,070	26,958	36,028	1	34,376	34,377	(1,280)
(624,208)	100,672	299,204	399,876	8	381,542	381,550	(14,202)
(467,206)	75,351	223,948	299,299	6	285,576	285,582	(10,630)
(330,728)	53,340	158,529	211,869	4	202,155	202,159	(7,525)
(276,676)	44,622	132,620	177,242	4	169,116	169,120	(6,295)
(390,026)	62,903	186,952	249,855	5	238,400	238,405	(8,874)
(1,022,198)	164,860	489,974	654,834	14	624,810	624,824	(23,257)
(363,682)	58,655	174,325	232,980	5	222,298	222,303	(8,275)
(261,965)	42,250	125,569	167,819	4	160,124	160,128	(5,960)
(915,101)	147,587	438,639	586,226	12	559,348	559,360	(20,821)
(89,472)	14,430	42,887	57,317	1	54,689	54,690	(2,036)
(2,312,958)	373,033	1,108,678	1,481,711	31	1,413,776	1,413,807	(52,625)
(1,961,800)	316,399	940,357	1,256,756	26	1,199,134	1,199,160	(44,635)
(1,569,454)	253,121	752,292	1,005,413	21	959,316	959,337	(35,709)
(1,924,906)	310,448	922,672	1,233,120	26	1,176,583	1,176,609	(43,796)
(11,736,337)	1,892,833	5,625,620	7,518,453	158	7,173,736	7,173,894	(267,029)
(836,779)	134,956	401,096	536,052	11	511,474	511,485	(19,039)
(677,926)	109,336	324,953	434,289	9	414,376	414,385	(15,424)
(168,951)	27,248	80,984	108,232	2	103,270	103,272	(3,844)
(59,896)	9,660	28,710	38,370	1	36,611	36,612	(1,363)
(4,497)	725	2,156	2,881	-	2,749	2,749	(102)
(13,323)	2,149	6,386	8,535	-	8,144	8,144	(303)
(1,583,016)	255,308	758,793	1,014,101	21	967,605	967,626	(36,017)
(114,670)	18,494	54,965	73,459	2	70,091	70,093	(2,609)
(1,396,411)	225,213	669,347	894,560	19	853,544	853,563	(31,772)
(240,398)	38,771	115,231	154,002	3	146,941	146,944	(5,470)
(25,063)	4,042	12,013	16,055	-	15,319	15,319	(570)
(1,765,526)	284,743	846,276	1,131,019	24	1,079,163	1,079,187	(40,170)
(1,457,284)	235,030	698,525	933,555	20	890,753	890,773	(33,157)
(2,058,384)	331,976	986,653	1,318,629	28	1,258,170	1,258,198	(46,833)
(1,885,590)	304,107	903,827	1,207,934	25	1,152,551	1,152,576	(42,902)
(142,371)	22,962	68,243	91,205	2	87,023	87,025	(3,239)
(327,584)	52,833	157,022	209,855	4	200,233	200,237	(7,453)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
00427	INDIANOLA MUNICIPAL UTILITIES	319,218	0.034371%	839,322	2,759,211
00428	NORTHERN WARREN FIRE DEPT	2	0.000000%	6	21
00429	CAMP TOWNSHIP FIRE DEPT	3,660	0.000394%	9,624	31,639
00434	STATE - LIBRARY OF IOWA	7,333	0.000790%	19,281	63,384
00435	GREENFIELD MUNICIPAL UTILITIES	80,305	0.008647%	211,146	694,128
00436	BI-COUNTY AMBULANCE	3,059	0.000329%	8,042	26,438
00438	HORIZON SCIENCE ACADEMY DES MOINES	126,762	0.013649%	333,296	1,095,686
00440	REINBECK MUNICIPAL TELECOMMUNICATIONS UTILITY	13,918	0.001499%	36,595	120,302
00444	SOUTHEAST VALLEY COMMUNITY SCHOOL DISTRICT	966,373	0.104052%	2,540,889	8,352,984
00447	WATERLOO TELECOMMUNICATION UTILITY	66,831	0.007196%	175,720	577,665
00449	GREAT OAKS HIGH SCHOOL & CAREER CTR	64,733	0.006970%	170,203	559,530
00450	STATE - HEALTH AND HUMAN SERVICES	26,596,931	2.863752%	69,931,429	229,894,423
00451	STATE - 1ST DISTRICT, DEPARTMENT OF CORRECTIONS	1,157,660	0.124648%	3,043,840	10,006,400
00452	STATE - 2ND DISTRICT, DEPARTMENT OF CORRECTIONS	851,861	0.091722%	2,239,802	7,363,183
00453	STATE - 3RD DISTRICT, DEPARTMENT OF CORRECTIONS	542,746	0.058439%	1,427,045	4,691,306
00454	STATE - 4TH DISTRICT, DEPARTMENT OF CORRECTIONS	370,086	0.039848%	973,070	3,198,895
00455	STATE - 5TH DISTRICT, DEPARTMENT OF CORRECTIONS	1,529,020	0.164633%	4,020,259	13,216,306
00456	STATE - 6TH DISTRICT, DEPARTMENT OF CORRECTIONS	1,042,524	0.112251%	2,741,112	9,011,203
00457	STATE - 7TH DISTRICT, DEPARTMENT OF CORRECTIONS	711,723	0.076633%	1,871,335	6,151,877
00458	STATE - 8TH DISTRICT, DEPARTMENT OF CORRECTIONS	574,471	0.061855%	1,510,459	4,965,522
00459	CENTRAL IOWA WATER WORKS	19,743	0.002126%	51,909	170,648
00461	EMPOWERING EXCELLENCE CHARTER SCHOOL	42,969	0.004627%	112,978	371,408
00463	CHARLES CITY HOUSING AND REDEVELOPMENT AUTHORITY	19,803	0.002132%	52,069	171,172
00466	HORIZON SCIENCE ACADEMY DAVENPORT	851	0.000092%	2,237	7,353
01201	ADAIR COUNTY	266,990	0.028747%	701,997	2,307,765
01203	ADAIR COUNTY AGRI EXT DIST	10,445	0.001125%	27,464	90,286
01204	ADAIR COUNTY HEALTH SYSTEM	605,712	0.065218%	1,592,601	5,235,557
01205	ADAIR CO ASSESSOR	14,582	0.001570%	38,341	126,044
01207	ADAIR CO SANITARY LANDFILL	15,786	0.001700%	41,506	136,447
01301	CITY OF FONTANELLE	23,710	0.002553%	62,341	204,941
01302	CITY OF GREENFIELD	44,075	0.004746%	115,888	380,972
01303	CITY OF CASEY	16,378	0.001763%	43,064	141,569
01306	CITY OF ADAIR	21,001	0.002261%	55,219	181,528
01308	CITY OF ORIENT	10,499	0.001130%	27,604	90,746
01309	CITY OF BRIDGEWATER	623	0.000067%	1,638	5,386
01401	GREENFIELD TOWNSHIP - ADAIR COUNTY	4,338	0.000467%	11,405	37,493
01403	SUMMERSET TOWNSHIP - ADAIR COUNTY	1,123	0.000121%	2,954	9,710
01528	ADAIR CASEY COMMUNITY SCHOOL DISTRICT	237,683	0.025592%	624,941	2,054,449
01530	ORIENT MACKSBURG COMMUNITY SCHOOL DIST	151,638	0.016327%	398,701	1,310,702
02201	ADAMS COUNTY	206,730	0.022259%	543,556	1,786,899
02203	ADAMS CO AGR EXT DIST	5,956	0.000641%	15,659	51,479
02301	CITY OF CORNING	39,925	0.004299%	104,974	345,095
02303	CITY OF PRESCOTT	2,481	0.000267%	6,523	21,443
02305	CITY OF CARBON	227	0.000024%	596	1,958
02306	CORNING HOUSING COMM	10,003	0.001077%	26,302	86,466
02546	CORNING COMMUNITY SCHOOL DISTRICT	382,888	0.041226%	1,006,730	3,309,551
02701	CORNING MUNICIPAL UTILITIES	55,477	0.005973%	145,867	479,525
03201	ALLAMAKEE COUNTY	384,160	0.041363%	1,010,075	3,320,546

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(767,389)	123,764	367,836	491,600	10	469,060	469,070	(17,460)
(6)	1	3	4	-	4	4	-
(8,799)	1,419	4,218	5,637	-	5,379	5,379	(200)
(17,628)	2,843	8,450	11,293	-	10,775	10,775	(401)
(193,050)	31,135	92,536	123,671	3	118,000	118,003	(4,392)
(7,353)	1,186	3,525	4,711	-	4,494	4,494	(167)
(304,731)	49,147	146,068	195,215	4	186,264	186,268	(6,933)
(33,458)	5,396	16,038	21,434	-	20,451	20,451	(761)
(2,323,125)	374,673	1,113,552	1,488,225	31	1,419,991	1,420,022	(52,856)
(160,660)	25,911	77,010	102,921	2	98,202	98,204	(3,655)
(155,616)	25,098	74,592	99,690	2	95,119	95,121	(3,541)
(63,938,050)	10,311,910	30,647,655	40,959,565	863	39,081,591	39,082,454	(1,454,738)
(2,782,972)	448,837	1,333,972	1,782,809	38	1,701,068	1,701,106	(63,319)
(2,047,843)	330,275	981,600	1,311,875	28	1,251,726	1,251,754	(46,593)
(1,304,742)	210,428	625,407	835,835	18	797,513	797,531	(29,686)
(889,674)	143,486	426,451	569,937	12	543,806	543,818	(20,242)
(3,675,708)	592,817	1,761,890	2,354,707	50	2,246,745	2,246,795	(83,631)
(2,506,189)	404,197	1,201,300	1,605,497	34	1,531,887	1,531,921	(57,022)
(1,710,955)	275,942	820,118	1,096,060	23	1,045,807	1,045,830	(38,928)
(1,381,007)	222,728	661,963	884,691	19	844,129	844,148	(31,421)
(47,460)	7,654	22,749	30,403	1	29,010	29,011	(1,080)
(103,296)	16,660	49,513	66,173	1	63,139	63,140	(2,350)
(47,606)	7,678	22,819	30,497	1	29,099	29,100	(1,083)
(2,045)	330	980	1,310	-	1,250	1,250	(47)
(641,834)	103,515	307,652	411,167	9	392,315	392,324	(14,603)
(25,110)	4,050	12,036	16,086	-	15,348	15,348	(571)
(1,456,109)	234,841	697,962	932,803	20	890,034	890,054	(33,130)
(35,055)	5,654	16,803	22,457	-	21,427	21,427	(798)
(37,948)	6,120	18,190	24,310	1	23,196	23,197	(863)
(56,998)	9,193	27,321	36,514	1	34,839	34,840	(1,297)
(105,956)	17,088	50,788	67,876	1	64,764	64,765	(2,411)
(39,373)	6,350	18,873	25,223	1	24,066	24,067	(896)
(50,486)	8,142	24,200	32,342	1	30,859	30,860	(1,149)
(25,238)	4,070	12,098	16,168	-	15,427	15,427	(574)
(1,498)	242	718	960	-	916	916	(34)
(10,428)	1,682	4,998	6,680	-	6,374	6,374	(237)
(2,701)	436	1,295	1,731	-	1,651	1,651	(61)
(571,382)	92,152	273,882	366,034	8	349,252	349,260	(13,000)
(364,531)	58,791	174,732	233,523	5	222,817	222,822	(8,294)
(496,971)	80,151	238,215	318,366	7	303,769	303,776	(11,307)
(14,317)	2,309	6,863	9,172	-	8,751	8,751	(326)
(95,978)	15,479	46,005	61,484	1	58,665	58,666	(2,184)
(5,964)	962	2,859	3,821	-	3,645	3,645	(136)
(545)	88	261	349	-	333	333	(12)
(24,048)	3,878	11,527	15,405	-	14,699	14,699	(547)
(920,450)	148,450	441,202	589,652	12	562,617	562,629	(20,942)
(133,365)	21,509	63,926	85,435	2	81,518	81,520	(3,034)
(923,508)	148,943	442,668	591,611	12	564,486	564,498	(21,012)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
03203	ALLAMAKEE CO AGR EXT DIST	11,937	0.001285%	31,385	103,177
03206	ALLAMAKEE CO SOIL & WATER CONS DIST	1,571	0.000169%	4,130	13,578
03301	CITY OF HARPERS FERRY	14,663	0.001579%	38,554	126,743
03302	CITY OF WAUKON	121,415	0.013073%	319,237	1,049,467
03303	CITY OF NEW ALBIN	13,618	0.001466%	35,806	117,711
03304	CITY OF LANSING	25,240	0.002718%	66,362	218,162
03306	CITY OF POSTVILLE	39,680	0.004272%	104,331	342,981
03310	CITY OF WATERVILLE	2,181	0.000235%	5,735	18,853
03312	VETERAN'S MEMORIAL HOSPITAL	1,276,305	0.137423%	3,355,796	11,031,931
03566	POSTVILLE COMMUNITY SCHOOL DISTRICT	636,344	0.068517%	1,673,142	5,500,330
03567	ALLAMAKEE COMMUNITY SCHOOL DISTRICT	877,924	0.094528%	2,308,330	7,588,464
03568	EASTERN ALLAMAKEE COMMUNITY SCHOOL DIST	262,151	0.028226%	689,275	2,265,939
03601	UPPER EXPLORERLAND REGIONAL PLANNING COM	79,301	0.008538%	208,505	685,446
04201	APPANOOSE COUNTY	178,441	0.019213%	469,176	1,542,381
04203	APPANOOSE COUNTY AGRI	9,503	0.001023%	24,987	82,144
04207	APPANOOSE CO SECONDARY RD DEPT	149,414	0.016088%	392,855	1,291,480
04301	CITY OF CENTERVILLE	161,723	0.017413%	425,219	1,397,878
04304	CITY OF MOULTON	20,356	0.002192%	53,521	175,946
04305	CITY OF MYSTIC	8,910	0.000959%	23,427	77,013
04307	CITY OF MORAVIA	21,768	0.002344%	57,234	188,153
04311	CITY OF CINCINNATI	6,871	0.000740%	18,066	59,390
04312	CITY OF PLANO	48	0.000005%	127	416
04313	CITY OF UNIONVILLE	227	0.000024%	596	1,958
04314	CITY OF NUMA	312	0.000034%	819	2,693
04315	CITY OF EXLINE	821	0.000088%	2,159	7,099
04316	CITY OF RATHBUN	277	0.000030%	727	2,390
04317	LOW RENT HOUSING AGENCY OF CENTERVILLE	19,948	0.002148%	52,450	172,426
04510	CENTERVILLE COMMUNITY SCHOOL DISTRICT	1,002,400	0.107931%	2,635,616	8,664,392
04545	MORAVIA COMMUNITY SCHOOL DISTRICT	303,807	0.032712%	798,800	2,625,998
04547	MOULTON UDELL COMMUNITY SCHOOL DISTRICT	170,880	0.018399%	449,295	1,477,023
04703	RATHBUN AREA SOLID WASTE COMM.	33,951	0.003656%	89,266	293,457
05201	AUDUBON COUNTY	276,406	0.029761%	726,755	2,389,154
05203	AUDUBON COUNTY AGRI EXTENSION DISTRICT	8,148	0.000877%	21,424	70,430
05205	AUDUBON COUNTY MEMORIAL HOSPITAL	639,815	0.068890%	1,682,267	5,530,330
05301	CITY OF EXIRA	19,964	0.002150%	52,491	172,561
05302	CITY OF AUDUBON	36,253	0.003903%	95,321	313,362
05303	CITY OF KIMBALLTON	8,442	0.000909%	22,196	72,966
05305	CITY OF BRAYTON	4,809	0.000518%	12,645	41,571
05306	CITY OF GRAY	396	0.000043%	1,040	3,419
05520	AUDUBON COMMUNITY SCHOOL DISTRICT	415,960	0.044787%	1,093,685	3,595,408
06001	IOWA BRAILLE AND SIGHT SAVING SCHOOL	15,990	0.001722%	42,042	138,211
06201	BENTON COUNTY	603,643	0.064996%	1,587,161	5,217,674
06203	BENTON COUNTY AGR EXT DIST	16,835	0.001813%	44,266	145,520
06301	CITY OF VINTON	280,670	0.030220%	737,966	2,426,008
06302	CITY OF BELLE PLAINE	53,503	0.005761%	140,677	462,465
06303	CITY OF BLAIRSTOWN	20,497	0.002207%	53,892	177,165
06306	CITY OF NEWHALL	18,215	0.001961%	47,894	157,447
06307	CITY OF VAN HORNE	20,116	0.002166%	52,891	173,876

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(28,696)	4,628	13,755	18,383	-	17,540	17,540	(653)
(3,776)	609	1,810	2,419	-	2,308	2,308	(86)
(35,250)	5,685	16,896	22,581	-	21,546	21,546	(802)
(291,877)	47,074	139,906	186,980	4	178,407	178,411	(6,641)
(32,738)	5,280	15,692	20,972	-	20,011	20,011	(745)
(60,675)	9,786	29,084	38,870	1	37,087	37,088	(1,380)
(95,390)	15,384	45,723	61,107	1	58,306	58,307	(2,170)
(5,243)	846	2,513	3,359	-	3,205	3,205	(119)
(3,068,192)	494,837	1,470,687	1,965,524	41	1,875,406	1,875,447	(69,808)
(1,529,747)	246,717	733,259	979,976	21	935,045	935,066	(34,805)
(2,110,497)	340,380	1,011,632	1,352,012	28	1,290,024	1,290,052	(48,019)
(630,201)	101,639	302,077	403,716	9	385,205	385,214	(14,339)
(190,636)	30,746	91,378	122,124	3	116,524	116,527	(4,337)
(428,966)	69,183	205,618	274,801	6	262,202	262,208	(9,760)
(22,846)	3,685	10,951	14,636	-	13,964	13,964	(520)
(359,185)	57,929	172,170	230,099	5	219,549	219,554	(8,172)
(388,777)	62,702	186,354	249,056	5	237,636	237,641	(8,846)
(48,934)	7,892	23,456	31,348	1	29,910	29,911	(1,113)
(21,419)	3,454	10,267	13,721	-	13,092	13,092	(487)
(52,329)	8,440	25,083	33,523	1	31,986	31,987	(1,191)
(16,518)	2,664	7,917	10,581	-	10,096	10,096	(376)
(116)	19	55	74	-	71	71	(3)
(545)	88	261	349	-	333	333	(12)
(749)	121	359	480	-	458	458	(17)
(1,974)	318	946	1,264	-	1,207	1,207	(45)
(665)	107	319	426	-	406	406	(15)
(47,955)	7,734	22,986	30,720	1	29,312	29,313	(1,091)
(2,409,734)	388,641	1,155,066	1,543,707	33	1,472,929	1,472,962	(54,827)
(730,340)	117,789	350,077	467,866	10	446,414	446,424	(16,617)
(410,788)	66,252	196,905	263,157	6	251,091	251,097	(9,346)
(81,616)	13,163	39,121	52,284	1	49,887	49,888	(1,857)
(664,470)	107,165	318,503	425,668	9	406,151	406,160	(15,118)
(19,588)	3,159	9,389	12,548	-	11,973	11,973	(446)
(1,538,091)	248,063	737,259	985,322	21	940,145	940,166	(34,995)
(47,992)	7,740	23,004	30,744	1	29,335	29,336	(1,092)
(87,152)	14,056	41,775	55,831	1	53,271	53,272	(1,983)
(20,293)	3,273	9,727	13,000	-	12,404	12,404	(462)
(11,562)	1,865	5,542	7,407	-	7,067	7,067	(263)
(951)	153	456	609	-	581	581	(22)
(999,952)	161,272	479,311	640,583	13	611,212	611,225	(22,751)
(38,439)	6,199	18,425	24,624	1	23,496	23,497	(875)
(1,451,135)	234,039	695,578	929,617	20	886,994	887,014	(33,017)
(40,472)	6,527	19,399	25,926	1	24,738	24,739	(921)
(674,719)	108,819	323,416	432,235	9	412,416	412,425	(15,351)
(128,620)	20,744	61,652	82,396	2	78,618	78,620	(2,926)
(49,273)	7,947	23,618	31,565	1	30,118	30,119	(1,121)
(43,789)	7,062	20,990	28,052	1	26,766	26,767	(996)
(48,358)	7,799	23,180	30,979	1	29,558	29,559	(1,100)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
06308	CITY OF ATKINS	35,103	0.003780%	92,296	303,418
06309	CITY OF NORWAY	9,364	0.001008%	24,621	80,939
06311	CITY OF KEYSTONE	14,544	0.001566%	38,240	125,712
06312	CITY OF GARRISON	4,687	0.000505%	12,324	40,516
06313	CITY OF MOUNT AUBURN	170	0.000018%	447	1,469
06314	CITY OF SHELLSBURG	26,256	0.002827%	69,036	226,951
06315	CITY OF URBANA	32,900	0.003542%	86,505	284,378
06317	CITY OF WALFORD	15,397	0.001658%	40,483	133,084
06318	CITY OF LUZERNE	231	0.000025%	608	1,999
06550	VINTON-SHELLSBURG COMM SCH DIST	1,409,584	0.151773%	3,706,225	12,183,943
06551	BELLE PLAINE COMMUNITY SCHOOL DISTRICT	466,547	0.050234%	1,226,693	4,032,662
06552	BENTON COMMUNITY SCHOOL DISTRICT	1,232,702	0.132728%	3,241,149	10,655,039
07001	UNIVERSITY OF NORTHERN IOWA	3,340,769	0.359708%	8,783,898	28,876,419
07003	1ST JUDICIAL DIST DEPT CORR SERVICES	48,707	0.005244%	128,067	421,010
07201	BLACK HAWK COUNTY	1,847,497	0.198924%	4,857,632	15,969,107
07204	BLACK HAWK COUNTY AGRI	31,499	0.003392%	82,821	272,269
07213	BLACK HAWK SOIL & WATER CONS DIST	408	0.000044%	1,072	3,525
07302	CITY OF CEDAR FALLS	1,316,936	0.141797%	3,462,625	11,383,126
07303	CITY OF WATERLOO	2,121,618	0.228439%	5,578,379	18,338,511
07304	CITY OF GILBERTVILLE	25,335	0.002728%	66,612	218,984
07305	CITY OF HUDSON	60,366	0.006500%	158,720	521,782
07306	CITY OF DUNKERTON	23,491	0.002529%	61,765	203,047
07311	CITY OF LA PORTE CITY	50,364	0.005423%	132,423	435,330
07319	CITY OF EVANSDALE	62,934	0.006776%	165,473	543,981
07321	CITY OF ELK RUN HEIGHTS	17,475	0.001882%	45,947	151,046
07327	CITY OF RAYMOND	6,121	0.000659%	16,093	52,904
07333	EVANSDALE MUNIC HOUSING AUTHORITY	10,591	0.001140%	27,847	91,543
07504	WATERLOO COMMUNITY SCHOOL DISTRICT	9,324,249	1.003963%	24,516,290	80,595,499
07538	CEDAR FALLS COMMUNITY SCHOOL DISTRICT	4,356,798	0.469106%	11,455,349	37,658,615
07539	DUNKERTON COMMUNITY SCHOOL DISTRICT	343,141	0.036947%	902,223	2,965,992
07542	HUDSON COMMUNITY SCHOOL DISTRICT	612,912	0.065994%	1,611,533	5,297,795
07546	HAWKEYE COMMUNITY COLLEGE	1,083,697	0.116684%	2,849,369	9,367,092
07548	UNION COMMUNITY SCHOOL DISTRICT	746,044	0.080328%	1,961,576	6,448,538
07601	IA NORTHLAND REG COUNCIL OF GOVTS	92,000	0.009906%	241,895	795,212
07604	CENTRAL RIVERS AREA EDUCATION AGENCY	3,234,384	0.348253%	8,504,179	27,956,862
07608	MET OF BLACK HAWK COUNTY	269,598	0.029028%	708,854	2,330,305
07609	REGIONAL TRANSIT COMMISSION	44,956	0.004840%	118,203	388,582
07701	WATERLOO WATER WORKS	253,539	0.027299%	666,630	2,191,497
07702	LA PORTE CITY UTILITY	33,887	0.003649%	89,099	292,908
07703	CEDAR FALLS UTILITIES	1,694,226	0.182421%	4,454,637	14,644,290
07704	EVANSDALE WATER WORKS	23,389	0.002518%	61,497	202,167
08001	STATE - WOODWARD RESOURCE CENTER	138,630	0.014927%	364,499	1,198,265
08201	BOONE COUNTY	621,456	0.066914%	1,633,998	5,371,648
08203	BOONE COUNTY AGRI	15,284	0.001646%	40,185	132,105
08204	BOONE COUNTY HOSPITAL	2,410,973	0.259595%	6,339,183	20,839,598
08301	CITY OF BOONE	217,472	0.023416%	571,800	1,879,750
08302	CITY OF OGDEN	33,004	0.003554%	86,777	285,273
08303	CITY OF MADRID	78,615	0.008465%	206,702	679,518

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(84,386)	13,610	40,449	54,059	1	51,580	51,581	(1,920)
(22,511)	3,631	10,790	14,421	-	13,759	13,759	(512)
(34,963)	5,639	16,759	22,398	-	21,371	21,371	(795)
(11,268)	1,817	5,401	7,218	-	6,888	6,888	(256)
(408)	66	196	262	-	250	250	(9)
(63,120)	10,180	30,255	40,435	1	38,581	38,582	(1,436)
(79,091)	12,756	37,911	50,667	1	48,344	48,345	(1,800)
(37,013)	5,969	17,742	23,711	-	22,624	22,624	(842)
(556)	90	266	356	-	340	340	(13)
(3,388,588)	546,511	1,624,264	2,170,775	46	2,071,246	2,071,292	(77,098)
(1,121,561)	180,885	537,602	718,487	15	685,544	685,559	(25,518)
(2,963,371)	477,932	1,420,443	1,898,375	40	1,811,335	1,811,375	(67,424)
(8,031,086)	1,295,251	3,849,569	5,144,820	108	4,908,933	4,909,041	(182,726)
(117,091)	18,884	56,126	75,010	2	71,571	71,573	(2,664)
(4,441,315)	716,294	2,128,872	2,845,166	60	2,714,716	2,714,776	(101,050)
(75,723)	12,213	36,297	48,510	1	46,285	46,286	(1,723)
(980)	158	470	628	-	599	599	(22)
(3,165,866)	510,590	1,517,506	2,028,096	43	1,935,109	1,935,152	(72,031)
(5,100,292)	822,574	2,444,741	3,267,315	69	3,117,510	3,117,579	(116,043)
(60,904)	9,823	29,193	39,016	1	37,227	37,228	(1,386)
(145,117)	23,405	69,560	92,965	2	88,702	88,704	(3,302)
(56,471)	9,108	27,069	36,177	1	34,518	34,519	(1,285)
(121,074)	19,527	58,035	77,562	2	74,005	74,007	(2,755)
(151,292)	24,400	72,519	96,919	2	92,476	92,478	(3,442)
(42,009)	6,775	20,136	26,911	1	25,678	25,679	(956)
(14,714)	2,373	7,053	9,426	-	8,994	8,994	(335)
(25,460)	4,106	12,204	16,310	-	15,562	15,562	(579)
(22,415,155)	3,615,109	10,744,336	14,359,445	302	13,701,073	13,701,375	(509,996)
(10,473,583)	1,689,176	5,020,340	6,709,516	141	6,401,889	6,402,030	(238,298)
(824,899)	133,040	395,402	528,442	11	504,213	504,224	(18,768)
(1,473,419)	237,633	706,259	943,892	20	900,615	900,635	(33,524)
(2,605,168)	420,161	1,248,745	1,668,906	35	1,592,387	1,592,422	(59,274)
(1,793,462)	289,249	859,667	1,148,916	24	1,096,238	1,096,262	(40,805)
(221,164)	35,669	106,011	141,680	3	135,184	135,187	(5,032)
(7,775,340)	1,254,005	3,726,982	4,980,987	105	4,752,611	4,752,716	(176,907)
(648,103)	104,526	310,657	415,183	9	396,147	396,156	(14,746)
(108,072)	17,430	51,803	69,233	1	66,058	66,059	(2,459)
(609,497)	98,300	292,153	390,453	8	372,550	372,558	(13,867)
(81,463)	13,138	39,048	52,186	1	49,794	49,795	(1,853)
(4,072,858)	656,869	1,952,258	2,609,127	55	2,489,500	2,489,555	(92,667)
(56,226)	9,068	26,951	36,019	1	34,368	34,369	(1,279)
(333,260)	53,748	159,743	213,491	4	203,703	203,707	(7,582)
(1,493,958)	240,945	716,104	957,049	20	913,169	913,189	(33,991)
(36,741)	5,926	17,611	23,537	-	22,458	22,458	(836)
(5,795,892)	934,760	2,778,166	3,712,926	78	3,542,690	3,542,768	(131,870)
(522,794)	84,316	250,593	334,909	7	319,554	319,561	(11,895)
(79,340)	12,796	38,030	50,826	1	48,496	48,497	(1,805)
(188,987)	30,480	90,588	121,068	3	115,517	115,520	(4,300)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
08307	CITY OF BOXHOLM	1,516	0.000163%	3,985	13,100
08308	CITY OF PILOT MOUND	2,304	0.000248%	6,057	19,912
08309	CITY OF FRASER	453	0.000049%	1,191	3,917
08312	CITY OF LUTHER	937	0.000101%	2,463	8,098
08313	CITY OF SHELDAHL	9,279	0.000999%	24,398	80,206
08314	CITY OF BEAVER	170	0.000018%	447	1,469
08537	UNITED COMMUNITY SCHOOL DISTRICT	255,044	0.027461%	670,588	2,204,510
08538	OGDEN COMMUNITY SCHOOL DISTRICT	529,884	0.057054%	1,393,226	4,580,129
08539	BOONE COMMUNITY SCHOOL DISTRICT	1,683,852	0.181304%	4,427,359	14,554,615
08542	MADRID COMMUNITY SCHOOL DISTRICT	480,660	0.051754%	1,263,801	4,154,651
08701	OGDEN MUNICIPAL UTILITIES	44,934	0.004838%	118,144	388,391
09201	BREMER COUNTY	694,409	0.074769%	1,825,812	6,002,224
09203	BREMER COUNTY AGRI EXTEN DISTRICT	14,625	0.001575%	38,455	126,418
09301	CITY OF DENVER	60,430	0.006507%	158,888	522,333
09302	CITY OF SUMNER	50,176	0.005403%	131,928	433,704
09303	CITY OF WAVERLY	432,370	0.046554%	1,136,833	3,737,254
09304	CITY OF TRIPOLI	21,777	0.002345%	57,257	188,229
09305	CITY OF JANESVILLE	28,695	0.003090%	75,448	248,030
09307	CITY OF READLYN	23,201	0.002498%	61,002	200,541
09310	CITY OF FREDERIKA	1,553	0.000167%	4,083	13,423
09311	CITY OF PLAINFIELD	9,413	0.001014%	24,750	81,363
09313	WAVERLY UTILITIES	271,380	0.029220%	713,540	2,345,709
09315	WAVERLY LOW RENT HOUSING AGENCY	19,610	0.002111%	51,562	169,506
09318	WAVERLY HEALTH CENTER	2,907,343	0.313040%	7,644,290	25,130,041
09519	JANESVILLE CONSOLIDATED SCH DIST	366,388	0.039450%	963,345	3,166,925
09562	DENVER COMM SCH DIST	674,874	0.072665%	1,774,449	5,833,370
09563	TRIPOLI COMMUNITY SCHOOL DISTRICT	325,197	0.035015%	855,041	2,810,886
09566	WAPSIE VALLEY COMM SCH DIST	531,877	0.057268%	1,398,467	4,597,358
09568	WAVERLY SHELL ROCK COMMUNITY SCHOOL DIST	2,040,106	0.219663%	5,364,060	17,633,951
09602	NORTH IOWA JUVENILE DETENTION SVC	186,693	0.020102%	490,873	1,613,708
09701	SUMNER MUNIC LGT PLT	29,453	0.003171%	77,442	254,583
09702	TRIPOLI-READLYN SANITATION AGENCY	7,575	0.000816%	19,916	65,473
10001	STATE - DEPT OF HUMAN SERVICES/INDEPENDENCE	45,803	0.004932%	120,429	395,901
10201	BUCHANAN COUNTY	535,030	0.057608%	1,406,756	4,624,606
10203	BUCHANAN COUNTY AGRI - ISU EXT	17,128	0.001844%	45,034	148,044
10205	BUCHANAN COUNTY HEALTH CENTER	2,105,303	0.226683%	5,535,484	18,197,495
10301	CITY OF FAIRBANK	32,980	0.003551%	86,714	285,066
10302	CITY OF INDEPENDENCE	163,514	0.017606%	429,928	1,413,356
10303	CITY OF JESUP	43,945	0.004732%	115,546	379,849
10305	CITY OF QUASQUETON	7,985	0.000860%	20,996	69,022
10306	CITY OF LAMONT	12,319	0.001326%	32,390	106,479
10307	CITY OF BRANDON	5,751	0.000619%	15,120	49,706
10308	CITY OF HAZLETON	9,909	0.001067%	26,052	85,646
10309	CITY OF WINTHROP	16,881	0.001818%	44,385	145,913
10310	CITY OF ROWLEY	1,508	0.000162%	3,966	13,037
10311	CITY OF AURORA	2,505	0.000270%	6,586	21,649
10312	CITY OF STANLEY	574	0.000062%	1,509	4,961
10556	JESUP COMMUNITY SCHOOL DISTRICT	789,557	0.085013%	2,075,986	6,824,650

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(3,643)	588	1,746	2,334	-	2,227	2,227	(83)
(5,538)	893	2,654	3,547	-	3,385	3,385	(126)
(1,089)	176	522	698	-	666	666	(25)
(2,252)	363	1,080	1,443	-	1,377	1,377	(51)
(22,307)	3,598	10,692	14,290	-	13,635	13,635	(508)
(408)	66	196	262	-	250	250	(9)
(613,117)	98,883	293,887	392,770	8	374,762	374,770	(13,950)
(1,273,822)	205,442	610,586	816,028	17	778,613	778,630	(28,982)
(4,047,918)	652,847	1,940,303	2,593,150	55	2,474,255	2,474,310	(92,099)
(1,155,488)	186,357	553,864	740,221	16	706,282	706,298	(26,290)
(108,019)	17,421	51,777	69,198	1	66,026	66,027	(2,458)
(1,669,334)	269,230	800,168	1,069,398	23	1,020,366	1,020,389	(37,981)
(35,159)	5,670	16,853	22,523	-	21,491	21,491	(800)
(145,271)	23,429	69,633	93,062	2	88,796	88,798	(3,305)
(120,621)	19,454	57,818	77,272	2	73,729	73,731	(2,744)
(1,039,402)	167,634	498,220	665,854	14	635,326	635,340	(23,649)
(52,350)	8,443	25,093	33,536	1	31,999	32,000	(1,191)
(68,982)	11,125	33,065	44,190	1	42,165	42,166	(1,569)
(55,774)	8,995	26,734	35,729	1	34,092	34,093	(1,269)
(3,733)	602	1,789	2,391	-	2,282	2,282	(85)
(22,629)	3,650	10,847	14,497	-	13,832	13,832	(515)
(652,387)	105,217	312,711	417,928	9	398,766	398,775	(14,843)
(47,143)	7,603	22,597	30,200	1	28,816	28,817	(1,073)
(6,989,147)	1,127,208	3,350,133	4,477,341	94	4,272,057	4,272,151	(159,019)
(880,783)	142,052	422,189	564,241	12	538,371	538,383	(20,040)
(1,622,372)	261,656	777,657	1,039,313	22	991,661	991,683	(36,913)
(781,761)	126,082	374,724	500,806	11	477,845	477,856	(17,787)
(1,278,613)	206,214	612,882	819,096	17	781,542	781,559	(29,091)
(4,904,340)	790,971	2,350,815	3,141,786	66	2,997,736	2,997,802	(111,585)
(448,803)	72,383	215,126	287,509	6	274,327	274,333	(10,211)
(70,804)	11,419	33,939	45,358	1	43,279	43,280	(1,611)
(18,209)	2,937	8,728	11,665	-	11,130	11,130	(414)
(110,108)	17,758	52,778	70,536	1	67,302	67,303	(2,505)
(1,286,192)	207,437	616,515	823,952	17	786,174	786,191	(29,264)
(41,174)	6,641	19,736	26,377	1	25,167	25,168	(937)
(5,061,073)	816,248	2,425,942	3,242,190	68	3,093,538	3,093,606	(115,151)
(79,282)	12,787	38,003	50,790	1	48,461	48,462	(1,804)
(393,081)	63,396	188,417	251,813	5	240,268	240,273	(8,944)
(105,643)	17,038	50,638	67,676	1	64,574	64,575	(2,404)
(19,196)	3,096	9,201	12,297	-	11,734	11,734	(437)
(29,614)	4,776	14,195	18,971	-	18,101	18,101	(674)
(13,824)	2,230	6,626	8,856	-	8,450	8,450	(315)
(23,820)	3,842	11,418	15,260	-	14,560	14,560	(542)
(40,581)	6,545	19,452	25,997	1	24,805	24,806	(923)
(3,626)	585	1,738	2,323	-	2,216	2,216	(82)
(6,021)	971	2,886	3,857	-	3,680	3,680	(137)
(1,380)	223	661	884	-	843	843	(31)
(1,898,066)	306,120	909,807	1,215,927	26	1,160,177	1,160,203	(43,185)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
10557	EAST BUCHANAN COMMUNITY SCHOOL DISTRICT	460,297	0.049561%	1,210,261	3,978,644
10559	INDEPENDENCE COMMUNITY SCHOOL DISTRICT	1,132,401	0.121928%	2,977,426	9,788,069
10701	INDEPENDENCE LIGHT & POWER	86,960	0.009363%	228,644	751,652
11201	BUENA VISTA COUNTY	706,381	0.076058%	1,857,292	6,105,709
11203	BUENA VISTA COUNTY AGRI	8,610	0.000927%	22,638	74,422
11204	BUENA VISTA REGIONAL MEDICAL CENTER	2,104,447	0.226591%	5,533,231	18,190,089
11205	BUENA VISTA COUNTY ASSESSOR	26,852	0.002891%	70,603	232,102
11207	BUENA VISTA CO SOIL & WATER CONS DT	7,504	0.000808%	19,731	64,864
11301	CITY OF SIOUX RAPIDS	18,743	0.002018%	49,282	162,009
11302	CITY OF NEWELL	32,118	0.003458%	84,448	277,618
11303	CITY OF MARATHON	12,349	0.001330%	32,471	106,744
11304	CITY OF REMBRANDT	2,079	0.000224%	5,467	17,971
11306	CITY OF ALTA	37,672	0.004056%	99,052	325,625
11307	CITY OF STORM LAKE	312,120	0.033607%	820,658	2,697,853
11318	CITY OF LINN GROVE	2,544	0.000274%	6,689	21,990
11319	CITY OF ALBERT CITY	16,591	0.001786%	43,622	143,404
11321	CITY OF TRUESDALE	609	0.000066%	1,601	5,263
11322	STORM LAKE CEMETERY	2,900	0.000312%	7,625	25,067
11325	CITY OF LAKESIDE	10,851	0.001168%	28,532	93,796
11529	ALBERT CITY-TRUESDALE COMM SCH DIST	110,155	0.011861%	289,630	952,137
11531	STORM LAKE COMMUNITY SCHOOL DISTRICT	2,404,093	0.258854%	6,321,093	20,780,127
11535	SIOUX CENTRAL COMM SCH DIST	528,759	0.056933%	1,390,267	4,570,401
11536	NEWELL-FONDA COMM SCH DIST	461,226	0.049661%	1,212,703	3,986,673
11601	BUENA VISTA CO SOLID WASTE COMM	45,842	0.004936%	120,531	396,238
11701	ALTA MUNICIPAL UTILITIES	69,854	0.007521%	183,666	603,789
12201	BUTLER COUNTY	472,212	0.050844%	1,241,589	4,081,633
12203	BUTLER COUNTY AGRI EXTENSION DIST	13,640	0.001469%	35,863	117,897
12206	BUTLER COUNTY SOLID WASTE COMMISSION	22,906	0.002466%	60,228	197,995
12301	CITY OF GREENE	22,676	0.002442%	59,622	196,004
12302	CITY OF PARKERSBURG	38,042	0.004096%	100,025	328,824
12303	CITY OF SHELL ROCK	25,504	0.002746%	67,058	220,448
12304	CITY OF ALLISON	22,914	0.002467%	60,248	198,060
12305	CITY OF CLARKSVILLE	25,584	0.002755%	67,267	221,135
12307	CITY OF DUMONT	15,500	0.001669%	40,755	133,978
12309	GREENE PUBLIC LIBRARY	6,611	0.000712%	17,382	57,141
12310	CITY OF APLINGTON	26,378	0.002840%	69,356	228,002
12314	CITY OF NEW HARTFORD	12,320	0.001326%	32,392	106,486
12318	CITY OF AREDALE	606	0.000065%	1,592	5,235
12321	CITY OF BRISTOW	2,111	0.000227%	5,549	18,243
12571	CLARKSVILLE COMMUNITY SCHOOL DISTRICT	249,132	0.026825%	655,044	2,153,410
13001	STATE - DEPT OF CORRECTIONS/ROCKWELL CITY	41,112	0.004427%	108,095	355,355
13201	CALHOUN COUNTY	449,227	0.048369%	1,181,156	3,882,963
13203	CALHOUN COUNTY AGRICULTURAL EXTENSION	7,454	0.000803%	19,598	64,426
13209	TWIN LAKES UTILITIES	11,935	0.001285%	31,380	103,160
13301	CITY OF ROCKWELL CITY	29,121	0.003135%	76,567	251,708
13302	CITY OF MANSON	22,693	0.002443%	59,666	196,146
13303	CITY OF LAKE CITY	33,416	0.003598%	87,861	288,837
13304	CITY OF LOHRVILLE	13,148	0.001416%	34,570	113,647

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,106,537)	178,462	530,401	708,863	15	676,362	676,377	(25,176)
(2,722,250)	439,044	1,304,866	1,743,910	37	1,663,952	1,663,989	(61,937)
(209,049)	33,715	100,204	133,919	3	127,779	127,782	(4,756)
(1,698,115)	273,871	813,964	1,087,835	23	1,037,958	1,037,981	(38,636)
(20,698)	3,338	9,921	13,259	-	12,652	12,652	(471)
(5,059,013)	815,916	2,424,955	3,240,871	68	3,092,279	3,092,347	(115,104)
(64,552)	10,411	30,942	41,353	1	39,457	39,458	(1,469)
(18,040)	2,909	8,647	11,556	-	11,027	11,027	(410)
(45,058)	7,267	21,598	28,865	1	27,541	27,542	(1,025)
(77,211)	12,453	37,010	49,463	1	47,194	47,195	(1,757)
(29,688)	4,788	14,230	19,018	-	18,146	18,146	(675)
(4,998)	806	2,396	3,202	-	3,055	3,055	(114)
(90,563)	14,606	43,410	58,016	1	55,356	55,357	(2,061)
(750,325)	121,012	359,656	480,668	10	458,630	458,640	(17,072)
(6,116)	986	2,932	3,918	-	3,738	3,738	(139)
(39,883)	6,432	19,117	25,549	1	24,378	24,379	(907)
(1,464)	236	702	938	-	895	895	(33)
(6,972)	1,124	3,342	4,466	-	4,261	4,261	(159)
(26,086)	4,207	12,504	16,711	-	15,945	15,945	(594)
(264,807)	42,708	126,931	169,639	4	161,861	161,865	(6,025)
(5,779,352)	932,092	2,770,237	3,702,329	78	3,532,580	3,532,658	(131,494)
(1,271,116)	205,005	609,289	814,294	17	776,959	776,976	(28,921)
(1,108,770)	178,822	531,471	710,293	15	677,726	677,741	(25,227)
(110,201)	17,773	52,823	70,596	1	67,360	67,361	(2,507)
(167,925)	27,083	80,492	107,575	2	102,643	102,645	(3,821)
(1,135,180)	183,082	544,130	727,212	15	693,869	693,884	(25,828)
(32,789)	5,288	15,717	21,005	-	20,042	20,042	(746)
(55,066)	8,881	26,395	35,276	1	33,659	33,660	(1,253)
(54,512)	8,792	26,130	34,922	1	33,320	33,321	(1,240)
(91,452)	14,749	43,836	58,585	1	55,899	55,900	(2,081)
(61,311)	9,888	29,388	39,276	1	37,476	37,477	(1,395)
(55,084)	8,884	26,404	35,288	1	33,670	33,671	(1,253)
(61,502)	9,919	29,480	39,399	1	37,592	37,593	(1,399)
(37,262)	6,010	17,861	23,871	1	22,776	22,777	(848)
(15,892)	2,563	7,618	10,181	-	9,714	9,714	(362)
(63,412)	10,227	30,395	40,622	1	38,760	38,761	(1,443)
(29,616)	4,776	14,196	18,972	-	18,102	18,102	(674)
(1,456)	235	698	933	-	890	890	(33)
(5,074)	818	2,432	3,250	-	3,101	3,101	(115)
(598,905)	96,591	287,075	383,666	8	366,075	366,083	(13,626)
(98,831)	15,939	47,373	63,312	1	60,410	60,411	(2,249)
(1,079,926)	174,170	517,645	691,815	15	660,096	660,111	(24,571)
(17,918)	2,890	8,589	11,479	-	10,952	10,952	(408)
(28,691)	4,627	13,753	18,380	-	17,537	17,537	(653)
(70,005)	11,290	33,556	44,846	1	42,790	42,791	(1,593)
(54,552)	8,798	26,149	34,947	1	33,344	33,345	(1,241)
(80,331)	12,956	38,505	51,461	1	49,102	49,103	(1,828)
(31,607)	5,098	15,150	20,248	-	19,320	19,320	(719)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
13307	CITY OF POMEROY	15,997	0.001722%	42,062	138,275
13309	CITY OF FARNHAMVILLE	9,543	0.001028%	25,092	82,490
13310	CITY OF SOMERS	3,888	0.000419%	10,223	33,609
13311	CITY OF JOLLEY	453	0.000049%	1,191	3,917
13312	CITY OF KNIERIM	754	0.000081%	1,981	6,513
13313	CITY OF RINARD	227	0.000024%	596	1,958
13314	CITY OF YETTER	1,308	0.000141%	3,440	11,309
13537	MANSON NORTHWEST WEBSTER COMM SCHOOL DIS	672,882	0.072451%	1,769,212	5,816,155
14201	CARROLL COUNTY	481,676	0.051863%	1,266,473	4,163,436
14203	CARROLL COUNTY AGRICULTURAL EXTENSION	17,026	0.001833%	44,767	147,169
14206	CARROLL CO SOLID WASTE MGMT COMM	64,943	0.006993%	170,754	561,342
14301	CITY OF DEDHAM	1,387	0.000149%	3,646	11,985
14302	CITY OF CARROLL	334,624	0.036030%	879,829	2,892,375
14303	CITY OF TEMPLETON	10,196	0.001098%	26,808	88,129
14304	CITY OF LIDDERDALE	3,321	0.000358%	8,731	28,701
14305	CITY OF BREDA	15,755	0.001696%	41,425	136,180
14308	CITY OF MANNING	50,147	0.005399%	131,852	433,453
14309	CITY OF COON RAPIDS	31,196	0.003359%	82,025	269,650
14310	CITY OF HALBUR	7,869	0.000847%	20,690	68,017
14311	CITY OF GLIDDEN	39,887	0.004295%	104,874	344,766
14312	CITY OF ARCADIA	11,095	0.001195%	29,173	95,902
14314	CITY OF WILLEY	1	0.000000%	3	10
14315	CITY OF RALSTON	1,469	0.000158%	3,863	12,700
14316	CITY OF LANESBORO	606	0.000065%	1,594	5,240
14317	THOMAS REST HAVEN	219,202	0.023602%	576,348	1,894,702
14318	MANNING MUNICIPAL HOUSING AGENCY	9,411	0.001013%	24,745	81,347
14401	UNION TOWNSHIP - CARROLL COUNTY	1,014	0.000109%	2,666	8,763
14510	CARROLL COMMUNITY SCHOOL DISTRICT	1,302,342	0.140226%	3,424,253	11,256,980
14534	COON RAPIDS-BAYARD COMMUNITY SCHOOL DIST	341,459	0.036766%	897,800	2,951,450
14535	GLIDDEN RALSTON COMMUNITY SCHOOL DISTRICT	327,898	0.035306%	862,144	2,834,236
14601	REGION XII COUNCIL OF GOVT	223,243	0.024037%	586,974	1,929,635
14603	REGION XII REGIONAL HOUSING AUTH	25,207	0.002714%	66,276	217,876
14701	COON RAPIDS MUNICIPAL UTILITIES	90,676	0.009763%	238,416	783,775
14704	CARROLL SOIL & WATER CONSERV. DIST.	5,748	0.000619%	15,114	49,685
15201	CASS COUNTY	401,373	0.043217%	1,055,331	3,469,323
15203	CASS COUNTY AGRI	15,355	0.001653%	40,374	132,727
15205	CASS COUNTY MEMORIAL HOSPITAL	3,117,249	0.335641%	8,196,198	26,944,397
15301	CITY OF WIOTA	1,426	0.000154%	3,750	12,329
15302	CITY OF ATLANTIC	170,608	0.018370%	448,580	1,474,675
15303	CITY OF MARNE	510	0.000055%	1,340	4,406
15305	CITY OF ANITA	21,792	0.002346%	57,297	188,361
15306	CITY OF GRISWOLD	26,269	0.002828%	69,069	227,059
15309	CITY OF LEWIS	12,277	0.001322%	32,281	106,120
15310	CITY OF CUMBERLAND	7,472	0.000805%	19,647	64,588
15311	CITY OF MASSENA	12,542	0.001350%	32,977	108,409
15542	ATLANTIC COMMUNITY SCHOOL DISTRICT #2	1,223,029	0.131686%	3,215,715	10,571,427
15543	GRISWOLD COMM SCH DIST NO 4	398,296	0.042885%	1,047,241	3,442,726
15601	SOUTHWEST IOWA PLANNING COUNCIL	342,427	0.036870%	900,345	2,959,818

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(38,457)	6,202	18,434	24,636	1	23,506	23,507	(875)
(22,942)	3,700	10,997	14,697	-	14,023	14,023	(522)
(9,347)	1,508	4,480	5,988	-	5,713	5,713	(213)
(1,089)	176	522	698	-	666	666	(25)
(1,811)	292	868	1,160	-	1,107	1,107	(41)
(545)	88	261	349	-	333	333	(12)
(3,145)	507	1,508	2,015	-	1,922	1,922	(72)
(1,617,584)	260,884	775,363	1,036,247	22	988,735	988,757	(36,804)
(1,157,931)	186,751	555,035	741,786	16	707,776	707,792	(26,346)
(40,930)	6,601	19,619	26,220	1	25,018	25,019	(931)
(156,120)	25,179	74,833	100,012	2	95,427	95,429	(3,552)
(3,333)	538	1,598	2,136	-	2,037	2,037	(76)
(804,425)	129,737	385,588	515,325	11	491,698	491,709	(18,303)
(24,510)	3,953	11,749	15,702	-	14,982	14,982	(558)
(7,982)	1,287	3,826	5,113	-	4,879	4,879	(182)
(37,874)	6,108	18,154	24,262	1	23,150	23,151	(862)
(120,552)	19,443	57,784	77,227	2	73,686	73,688	(2,743)
(74,995)	12,095	35,947	48,042	1	45,840	45,841	(1,706)
(18,917)	3,051	9,067	12,118	-	11,563	11,563	(430)
(95,886)	15,464	45,961	61,425	1	58,609	58,610	(2,182)
(26,672)	4,302	12,785	17,087	-	16,303	16,303	(607)
(3)	-	1	1	-	2	2	-
(3,532)	570	1,693	2,263	-	2,159	2,159	(80)
(1,457)	235	699	934	-	891	891	(33)
(526,953)	84,987	252,586	337,573	7	322,095	322,102	(11,989)
(22,624)	3,649	10,844	14,493	-	13,829	13,829	(515)
(2,437)	393	1,168	1,561	-	1,490	1,490	(55)
(3,130,782)	504,932	1,500,689	2,005,621	42	1,913,664	1,913,706	(71,232)
(820,855)	132,387	393,463	525,850	11	501,741	501,752	(18,676)
(788,255)	127,130	377,837	504,967	11	481,814	481,825	(17,935)
(536,668)	86,554	257,243	343,797	7	328,034	328,041	(12,210)
(60,596)	9,773	29,045	38,818	1	37,038	37,039	(1,379)
(217,983)	35,156	104,486	139,642	3	133,240	133,243	(4,960)
(13,818)	2,229	6,624	8,853	-	8,446	8,446	(314)
(964,885)	155,616	462,502	618,118	13	589,778	589,791	(21,953)
(36,914)	5,953	17,694	23,647	-	22,563	22,563	(840)
(7,493,754)	1,208,590	3,592,008	4,800,598	101	4,580,493	4,580,594	(170,500)
(3,429)	553	1,644	2,197	-	2,096	2,096	(78)
(410,135)	66,147	196,592	262,739	6	250,692	250,698	(9,332)
(1,225)	198	587	785	-	749	749	(28)
(52,387)	8,449	25,111	33,560	1	32,021	32,022	(1,192)
(63,149)	10,185	30,270	40,455	1	38,600	38,601	(1,437)
(29,514)	4,760	14,147	18,907	-	18,040	18,040	(672)
(17,963)	2,897	8,610	11,507	-	10,980	10,980	(409)
(30,151)	4,863	14,452	19,315	-	18,429	18,429	(686)
(2,940,117)	474,181	1,409,297	1,883,478	40	1,797,121	1,797,161	(66,894)
(957,488)	154,423	458,956	613,379	13	585,257	585,270	(21,785)
(823,182)	132,763	394,579	527,342	11	503,163	503,174	(18,729)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
15701	ATLANTIC LIGHT & WATER DEPT	222,646	0.023973%	585,403	1,924,469
15702	ANITA MUNICIPAL UTILITIES	24,068	0.002591%	63,283	208,038
16201	CEDAR COUNTY	576,494	0.062072%	1,515,778	4,983,010
16203	CEDAR COUNTY AGRICULTURAL EXT OFFICE	14,751	0.001588%	38,786	127,507
16301	CITY OF BENNETT	8,061	0.000868%	21,195	69,675
16302	CITY OF STANWOOD	13,321	0.001434%	35,025	115,144
16303	CITY OF TIPTON	169,127	0.018210%	444,686	1,461,873
16304	CITY OF WEST BRANCH	75,843	0.008166%	199,414	655,560
16305	CITY OF DURANT	44,700	0.004813%	117,530	386,372
16305	CITY OF MECHANICSVILLE	24,280	0.002614%	63,839	209,868
16307	CITY OF CLARENCE	24,591	0.002648%	64,658	212,558
16308	CITY OF LOWDEN	21,200	0.002283%	55,742	183,249
16542	TIPTON COMM SCH DIST	666,039	0.071714%	1,751,218	5,757,002
16544	WEST BRANCH COMMUNITY SCHOOL DISTRICT	799,172	0.086049%	2,101,267	6,907,762
16545	BENNETT COMM SCH DIST	93,024	0.010016%	244,589	804,067
16547	DURANT COMMUNITY SCHOOL DISTRICT	535,658	0.057676%	1,408,409	4,630,039
16548	NORTH CEDAR COMMUNITY SCHOOL DISTRICT	525,619	0.056595%	1,382,011	4,543,261
16701	DURANT MUNIC ELEC PLT	38,549	0.004151%	101,358	333,208
17201	CERRO GORDO COUNTY	1,042,337	0.112231%	2,740,622	9,009,592
17203	CERRO GORDO CO AGRI EXT	19,886	0.002141%	52,286	171,886
17204	CERRO GORDO CO. ASSESSOR	34,812	0.003748%	91,532	300,904
17205	CERRO GORDO CITY ASSESSORS OFFICE	27,451	0.002956%	72,177	237,276
17206	CERRO GORDO COUNTY MUNIC EMERG MANA	7,493	0.000807%	19,702	64,767
17301	CITY OF PLYMOUTH	10,176	0.001096%	26,757	87,961
17302	CITY OF MASON CITY	1,095,871	0.117995%	2,881,378	9,472,316
17303	CITY OF CLEAR LAKE	293,891	0.031644%	772,730	2,540,292
17305	CITY OF THORNTON	12,986	0.001398%	34,145	112,249
17306	CITY OF MESERVEY	1,296	0.000140%	3,408	11,203
17308	CITY OF ROCKWELL	16,544	0.001781%	43,500	143,004
17310	CITY OF DOUGHERTY	1,916	0.000206%	5,038	16,563
17312	CLEAR LAKE SANITARY DISTRICT	89,569	0.009644%	235,503	774,199
17313	CITY OF ROCK FALLS	1,070	0.000115%	2,814	9,250
17315	ROCKWELL PUB LIBRARY	5,430	0.000585%	14,278	46,937
17316	CITY OF VENTURA	25,102	0.002703%	66,002	216,977
17318	MESERVEY PUB LIBRARY	1,586	0.000171%	4,170	13,708
17320	CITY OF SWALEDALE	2,218	0.000239%	5,831	19,170
17516	MASON CITY COMMUNITY SCHOOL DISTRICT	3,082,574	0.331908%	8,105,027	26,644,679
17552	CLEAR LAKE COMMUNITY SCHOOL DISTRICT	1,090,436	0.117410%	2,867,089	9,425,345
17556	NORTH IOWA AREA COMMUNITY COLLEGE	1,032,166	0.111136%	2,713,878	8,921,673
17602	NORTH IA AREA COUNCIL OF GOV'TS	172,590	0.018583%	453,793	1,491,810
17606	NORTH IOWA REGIONAL HOUSING AUTHORI	32,288	0.003477%	84,896	279,088
17607	LANDFILL OF NORTH IOWA	104,616	0.011264%	275,066	904,260
17608	ELDERBRIDGE AGENCY ON AGING	173,286	0.018658%	455,622	1,497,824
18001	STATE - DEPT OF HUMAN SERVICES/CHEROKEE	39,200	0.004221%	103,069	338,833
18201	CHEROKEE COUNTY	385,691	0.041528%	1,014,098	3,333,774
18203	CHEROKEE COUNTY AGRI EXTENSION DISTRICT	7,661	0.000825%	20,142	66,216
18206	CHEROKEE CO SOIL & WATER CONS DIST	5,101	0.000549%	13,411	44,088
18207	CHEROKEE COUNTY SOLID WASTE COMMISSION	25,088	0.002701%	65,965	216,854

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(535,232)	86,322	256,555	342,877	7	327,156	327,163	(12,178)
(57,859)	9,332	27,734	37,066	1	35,366	35,367	(1,316)
(1,385,871)	223,513	664,294	887,807	19	847,102	847,121	(31,532)
(35,462)	5,719	16,998	22,717	-	21,676	21,676	(807)
(19,378)	3,125	9,289	12,414	-	11,845	11,845	(441)
(32,024)	5,165	15,350	20,515	-	19,574	19,574	(729)
(406,575)	65,572	194,885	260,457	5	248,516	248,521	(9,251)
(182,324)	29,405	87,394	116,799	2	111,444	111,446	(4,148)
(107,457)	17,331	51,508	68,839	1	65,682	65,683	(2,445)
(58,368)	9,414	27,978	37,392	1	35,677	35,678	(1,328)
(59,117)	9,534	28,337	37,871	1	36,134	36,135	(1,345)
(50,965)	8,220	24,429	32,649	1	31,152	31,153	(1,160)
(1,601,133)	258,230	767,477	1,025,707	22	978,679	978,701	(36,429)
(1,921,181)	309,848	920,887	1,230,735	26	1,174,306	1,174,332	(43,711)
(223,626)	36,066	107,192	143,258	3	136,690	136,693	(5,088)
(1,287,703)	207,680	617,239	824,919	17	787,097	787,114	(29,298)
(1,263,568)	203,788	605,671	809,459	17	772,345	772,362	(28,749)
(92,671)	14,946	44,421	59,367	1	56,645	56,646	(2,108)
(2,505,740)	404,125	1,201,086	1,605,211	34	1,531,613	1,531,647	(57,011)
(47,805)	7,710	22,914	30,624	1	29,220	29,221	(1,088)
(83,687)	13,497	40,114	53,611	1	51,153	51,154	(1,904)
(65,991)	10,643	31,632	42,275	1	40,336	40,337	(1,501)
(18,013)	2,905	8,634	11,539	-	11,010	11,010	(410)
(24,464)	3,945	11,726	15,671	-	14,953	14,953	(557)
(2,634,433)	424,881	1,262,772	1,687,653	36	1,610,275	1,610,311	(59,939)
(706,504)	113,945	338,651	452,596	10	431,844	431,854	(16,075)
(31,219)	5,035	14,964	19,999	-	19,082	19,082	(710)
(3,116)	503	1,493	1,996	-	1,904	1,904	(71)
(39,772)	6,414	19,064	25,478	1	24,310	24,311	(905)
(4,607)	743	2,208	2,951	-	2,816	2,816	(105)
(215,320)	34,727	103,210	137,937	3	131,612	131,615	(4,899)
(2,573)	415	1,233	1,648	-	1,572	1,572	(59)
(13,054)	2,105	6,257	8,362	-	7,979	7,979	(297)
(60,345)	9,732	28,926	38,658	1	36,886	36,887	(1,373)
(3,812)	615	1,827	2,442	-	2,330	2,330	(87)
(5,332)	860	2,556	3,416	-	3,259	3,259	(121)
(7,410,396)	1,195,147	3,552,052	4,747,199	100	4,529,542	4,529,642	(168,604)
(2,621,369)	422,774	1,256,510	1,679,284	35	1,602,290	1,602,325	(59,642)
(2,481,289)	400,181	1,189,365	1,589,546	33	1,516,667	1,516,700	(56,455)
(414,901)	66,915	198,876	265,791	6	253,605	253,611	(9,440)
(77,620)	12,518	37,206	49,724	1	47,444	47,445	(1,766)
(251,492)	40,561	120,549	161,110	3	153,722	153,725	(5,722)
(416,574)	67,185	199,678	266,863	6	254,627	254,633	(9,478)
(94,236)	15,198	45,170	60,368	1	57,601	57,602	(2,144)
(927,187)	149,536	444,432	593,968	13	566,735	566,748	(21,096)
(18,416)	2,970	8,827	11,797	-	11,257	11,257	(419)
(12,262)	1,978	5,877	7,855	-	7,495	7,495	(279)
(60,311)	9,727	28,909	38,636	1	36,865	36,866	(1,372)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
18301	CITY OF CLEGHORN	4,268	0.000460%	11,222	36,890
18302	CITY OF CHEROKEE	119,337	0.012849%	313,772	1,031,503
18303	CITY OF WASHTA	4,222	0.000455%	11,101	36,495
18305	CITY OF MERIDEN	1,276	0.000137%	3,355	11,028
18306	CITY OF MARCUS	24,268	0.002613%	63,807	209,762
18308	CITY OF LARRABEE	3,935	0.000424%	10,346	34,011
18309	CITY OF AURELIA	38,071	0.004099%	100,100	329,072
18310	CITY OF QUIMBY	5,238	0.000564%	13,772	45,273
18507	CHEROKEE COMMUNITY SCHOOL DISTRICT	880,855	0.094844%	2,316,035	7,613,795
18528	MARCUS-MERIDEN-CLEGHORN COMM SCH DIST	301,622	0.032476%	793,055	2,607,110
18601	NORTHWEST IOWA MULTICOUNTY JUVENILE	63,545	0.006842%	167,080	549,263
19201	CHICKASAW COUNTY	410,402	0.044189%	1,079,072	3,547,369
19203	CHICKASAW COUNTY AGRI	12,554	0.001352%	33,009	108,514
19301	CITY OF FREDERICKSBURG	33,874	0.003647%	89,066	292,798
19302	CITY OF LAWLER	11,852	0.001276%	31,162	102,442
19303	CITY OF NASHUA	37,398	0.004027%	98,330	323,253
19304	CITY OF NEW HAMPTON	178,197	0.019187%	468,533	1,540,268
19306	CITY OF ALTA VISTA	8,013	0.000863%	21,068	69,259
19308	CITY OF NORTH WASHINGTON	452	0.000049%	1,188	3,904
19309	CITY OF BASSETT	340	0.000037%	894	2,938
19311	CITY OF IONIA	5,010	0.000539%	13,173	43,304
19579	NASHUA-PLAINFIELD COMM SCHOOL DISTRICT	456,856	0.049191%	1,201,213	3,948,899
19581	NEW HAMPTON COMMUNITY SCHOOL DISTRICT	848,196	0.091327%	2,230,165	7,331,502
20201	CLARKE COUNTY	273,971	0.029499%	720,354	2,368,110
20203	CLARKE COUNTY AGRI EXT DIST	6,932	0.000746%	18,226	59,917
20204	CLARKE COUNTY HOSPITAL	1,403,869	0.151158%	3,691,199	12,134,546
20301	CITY OF OSCEOLA	138,568	0.014920%	364,338	1,197,736
20302	CITY OF MURRAY	15,402	0.001658%	40,496	133,127
20303	CITY OF WOODBURN	785	0.000085%	2,065	6,789
20306	CITY OF WELDON	1,186	0.000128%	3,117	10,249
20536	MURRAY COMM SCH DIST	231,051	0.024878%	607,505	1,997,126
20539	CLARKE COMMUNITY SCHOOL DISTRICT	1,118,729	0.120456%	2,941,480	9,669,900
21201	CLAY COUNTY	458,277	0.049344%	1,204,949	3,961,180
21203	CLAY COUNTY AG EXTENSION SERVICE	15,997	0.001722%	42,061	138,272
21207	IOWA LAKES REGIONAL WATER	163,760	0.017632%	430,574	1,415,479
21301	CITY OF EVERLY	23,084	0.002486%	60,696	199,533
21302	SPENCER HOSPITAL	2,971,522	0.319951%	7,813,036	25,684,780
21303	CITY OF SPENCER	396,317	0.042672%	1,042,038	3,425,624
21304	CITY OF ROYAL	8,454	0.000910%	22,229	73,077
21307	CITY OF PETERSON	10,751	0.001158%	28,269	92,931
21308	CITY OF WEBB	1,406	0.000151%	3,697	12,155
21309	CITY OF DICKENS	974	0.000105%	2,562	8,421
21310	CITY OF FOSTORIA	3,083	0.000332%	8,106	26,647
21312	WEBB PUBLIC LIBRARY	549	0.000059%	1,444	4,746
21313	CITY OF GREENVILLE	84	0.000009%	221	726
21314	CITY OF ROSSIE	245	0.000026%	645	2,121
21529	SPENCER COMMUNITY SCHOOL DISTRICT	1,645,337	0.177157%	4,326,092	14,221,707
21531	CLAY CENTRAL-EVERLY COMM SCHOOL DISTRICT	102,971	0.011087%	270,741	890,041

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(10,260)	1,655	4,918	6,573	-	6,271	6,271	(233)
(286,881)	46,268	137,512	183,780	4	175,353	175,357	(6,527)
(10,150)	1,637	4,865	6,502	-	6,204	6,204	(231)
(3,067)	495	1,470	1,965	-	1,875	1,875	(70)
(58,339)	9,409	27,964	37,373	1	35,659	35,660	(1,327)
(9,459)	1,526	4,534	6,060	-	5,782	5,782	(215)
(91,521)	14,760	43,869	58,629	1	55,941	55,942	(2,082)
(12,591)	2,031	6,035	8,066	-	7,696	7,696	(286)
(2,117,543)	341,517	1,015,009	1,356,526	29	1,294,330	1,294,359	(48,179)
(725,087)	116,942	347,559	464,501	10	443,203	443,213	(16,497)
(152,761)	24,637	73,223	97,860	2	93,374	93,376	(3,476)
(986,591)	159,117	472,906	632,023	13	603,046	603,059	(22,447)
(30,180)	4,867	14,466	19,333	-	18,447	18,447	(687)
(81,433)	13,133	39,033	52,166	1	49,775	49,776	(1,853)
(28,491)	4,595	13,657	18,252	-	17,415	17,415	(648)
(89,903)	14,500	43,093	57,593	1	54,952	54,953	(2,045)
(428,378)	69,089	205,336	274,425	6	261,842	261,848	(9,747)
(19,262)	3,107	9,233	12,340	-	11,774	11,774	(438)
(1,086)	175	520	695	-	664	664	(25)
(817)	132	392	524	-	499	499	(19)
(12,044)	1,942	5,773	7,715	-	7,362	7,362	(274)
(1,098,265)	177,128	526,435	703,563	15	671,305	671,320	(24,988)
(2,039,031)	328,854	977,376	1,306,230	28	1,246,341	1,246,369	(46,393)
(658,617)	106,222	315,697	421,919	9	402,574	402,583	(14,985)
(16,664)	2,688	7,988	10,676	-	10,186	10,186	(379)
(3,374,850)	544,295	1,617,679	2,161,974	46	2,062,849	2,062,895	(76,786)
(333,113)	53,724	159,672	213,396	4	203,613	203,617	(7,579)
(37,025)	5,971	17,747	23,718	-	22,631	22,631	(842)
(1,888)	305	905	1,210	-	1,154	1,154	(43)
(2,850)	460	1,366	1,826	-	1,742	1,742	(65)
(555,439)	89,581	266,241	355,822	7	339,507	339,514	(12,638)
(2,689,385)	433,743	1,289,112	1,722,855	36	1,643,864	1,643,900	(61,190)
(1,101,680)	177,679	528,072	705,751	15	673,393	673,408	(25,066)
(38,456)	6,202	18,433	24,635	1	23,506	23,507	(875)
(393,672)	63,491	188,700	252,191	5	240,629	240,634	(8,957)
(55,494)	8,950	26,600	35,550	1	33,920	33,921	(1,263)
(7,143,430)	1,152,090	3,424,086	4,576,176	96	4,366,361	4,366,457	(162,529)
(952,732)	153,656	456,676	610,332	13	582,349	582,362	(21,677)
(20,324)	3,278	9,742	13,020	-	12,423	12,423	(462)
(25,846)	4,168	12,389	16,557	-	15,798	15,798	(588)
(3,381)	545	1,620	2,165	-	2,066	2,066	(77)
(2,342)	378	1,123	1,501	-	1,432	1,432	(53)
(7,411)	1,195	3,552	4,747	-	4,530	4,530	(169)
(1,320)	213	633	846	-	807	807	(30)
(202)	33	97	130	-	123	123	(5)
(590)	95	283	378	-	361	361	(13)
(3,955,330)	637,914	1,895,922	2,533,836	53	2,417,662	2,417,715	(89,993)
(247,537)	39,923	118,653	158,576	3	151,305	151,308	(5,632)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
21602	NORTHWEST IA PLAN & DEVELOPMENT	51,979	0.005597%	136,669	449,289
21603	NORTHWEST REGIONAL HOUSING AUTHORITY	33,985	0.003659%	89,356	293,751
21701	SPENCER MUNICIPAL UTILITIES	371,387	0.039988%	976,490	3,210,139
22201	CLAYTON COUNTY	458,941	0.049415%	1,206,695	3,966,921
22203	CLAYTON CO AGRICUL EXTENSION DISTRI	18,106	0.001949%	47,605	156,499
22301	CITY OF FARMERSBURG	5,228	0.000563%	13,746	45,190
22302	CITY OF GUTTENBERG	71,259	0.007673%	187,363	615,941
22303	CITY OF STRAWBERRY POINT	41,183	0.004434%	108,283	355,972
22305	CITY OF LUANA	8,856	0.000954%	23,286	76,552
22306	CITY OF ELKADER	41,014	0.004416%	107,839	354,511
22308	CITY OF MONONA	26,159	0.002817%	68,780	226,110
22309	CITY OF MCGREGOR	33,724	0.003631%	88,670	291,497
22311	CITY OF GARNAVILLO	20,201	0.002175%	53,115	174,613
22312	CITY OF MARQUETTE	24,074	0.002592%	63,298	208,086
22313	CITY OF VOLGA	8,314	0.000895%	21,859	71,859
22316	CITY OF ST OLAF	2,258	0.000243%	5,937	19,517
22319	CITY OF OSTERDOCK	152	0.000016%	400	1,314
22320	CITY OF ELKPORT	17	0.000002%	45	147
22323	CITY OF NORTH BUENA VISTA	381	0.000041%	1,003	3,296
22324	GUTTENBERG MUNIC HOSP	1,174,244	0.126434%	3,087,446	10,149,750
22327	CITY OF CLAYTON	786	0.000085%	2,066	6,791
22329	CITY OF GARBER	460	0.000050%	1,209	3,974
22402	CASS TOWNSHIP - CLAYTON COUNTY	680	0.000073%	1,787	5,875
22559	M F L MARMAC COMMUNITY SCHOOL DISTRICT	680,963	0.073321%	1,790,459	5,886,001
22564	CENTRAL COMMUNITY SCHOOL DISTRICT	416,987	0.044898%	1,096,386	3,604,288
22569	STAR MONT COMMUNITY SCHOOL DISTRICT	531,997	0.057281%	1,398,781	4,598,391
22601	AEA 1 - KEYSTONE	1,455,303	0.156696%	3,826,436	12,579,126
22701	MCGREGOR MUNICIPAL UTILITIES	15,390	0.001657%	40,465	133,027
23201	CLINTON COUNTY	843,410	0.090812%	2,217,580	7,290,132
23203	CLINTON CO ASSESSOR'S OFFICE	45,172	0.004864%	118,771	390,451
23204	CLINTON COUNTY AGRI	14,532	0.001565%	38,210	125,613
23206	CLINTON CO SOIL & WATER CONS DISTRICT	76	0.000008%	199	653
23301	CITY OF WHEATLAND	18,538	0.001996%	48,743	160,238
23303	CITY OF DEWITT	177,284	0.019089%	466,134	1,532,380
23306	CITY OF CHARLOTTE	8,348	0.000899%	21,950	72,159
23307	CITY OF CLINTON	681,473	0.073376%	1,791,800	5,890,412
23310	CITY OF LOST NATION	10,477	0.001128%	27,546	90,557
23311	CITY OF GOOSE LAKE	4,192	0.000451%	11,022	36,235
23312	CITY OF GRAND MOUND	13,214	0.001423%	34,744	114,217
23313	CITY OF CALAMUS	7,166	0.000772%	18,842	61,941
23315	CITY OF DELMAR	9,742	0.001049%	25,615	84,207
23316	CITY OF CAMANCHE	78,711	0.008475%	206,955	680,349
23318	CITY OF TORONTO	227	0.000024%	596	1,958
23319	CITY OF WELTON	1,833	0.000197%	4,819	15,843
23320	CITY OF LOW MOOR	3,657	0.000394%	9,614	31,606
23321	CITY OF ANDOVER	793	0.000085%	2,085	6,854
23322	CALAMUS PUB LIBRARY	67	0.000007%	177	581
23328	CITY OF CLINTON IA HOUSING AUTH	82,940	0.008930%	218,075	716,906

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(124,956)	20,153	59,896	80,049	2	76,378	76,380	(2,843)
(81,698)	13,176	39,160	52,336	1	49,937	49,938	(1,859)
(892,801)	143,991	427,950	571,941	12	545,717	545,729	(20,313)
(1,103,277)	177,936	528,838	706,774	15	674,369	674,384	(25,102)
(43,525)	7,020	20,863	27,883	1	26,604	26,605	(990)
(12,568)	2,027	6,024	8,051	-	7,682	7,682	(286)
(171,305)	27,628	82,112	109,740	2	104,709	104,711	(3,898)
(99,003)	15,967	47,455	63,422	1	60,514	60,515	(2,253)
(21,291)	3,434	10,205	13,639	-	13,014	13,014	(484)
(98,596)	15,902	47,261	63,163	1	60,266	60,267	(2,243)
(62,885)	10,142	30,143	40,285	1	38,438	38,439	(1,431)
(81,071)	13,075	38,860	51,935	1	49,554	49,555	(1,845)
(48,563)	7,832	23,278	31,110	1	29,684	29,685	(1,105)
(57,873)	9,334	27,740	37,074	1	35,374	35,375	(1,317)
(19,985)	3,223	9,580	12,803	-	12,216	12,216	(455)
(5,428)	875	2,602	3,477	-	3,318	3,318	(124)
(365)	59	175	234	-	223	223	(8)
(41)	7	20	27	-	25	25	(1)
(917)	148	439	587	-	560	560	(21)
(2,822,840)	455,267	1,353,082	1,808,349	38	1,725,437	1,725,475	(64,226)
(1,889)	305	905	1,210	-	1,154	1,154	(43)
(1,105)	178	530	708	-	676	676	(25)
(1,634)	264	783	1,047	-	999	999	(37)
(1,637,010)	264,016	784,674	1,048,690	22	1,000,608	1,000,630	(37,246)
(1,002,422)	161,670	480,494	642,164	14	612,722	612,736	(22,807)
(1,278,901)	206,261	613,020	819,281	17	781,717	781,734	(29,098)
(3,498,496)	564,236	1,676,947	2,241,183	47	2,138,426	2,138,473	(79,599)
(36,997)	5,967	17,734	23,701	-	22,614	22,614	(842)
(2,027,526)	326,999	971,861	1,298,860	27	1,239,308	1,239,335	(46,131)
(108,592)	17,514	52,052	69,566	1	66,376	66,377	(2,471)
(34,935)	5,634	16,746	22,380	-	21,354	21,354	(795)
(182)	29	87	116	-	111	111	(4)
(44,565)	7,187	21,362	28,549	1	27,240	27,241	(1,014)
(426,184)	68,735	204,284	273,019	6	260,501	260,507	(9,697)
(20,069)	3,237	9,620	12,857	-	12,267	12,267	(457)
(1,638,237)	264,214	785,262	1,049,476	22	1,001,358	1,001,380	(37,274)
(25,186)	4,062	12,072	16,134	-	15,394	15,394	(573)
(10,078)	1,625	4,831	6,456	-	6,160	6,160	(229)
(31,766)	5,123	15,226	20,349	-	19,417	19,417	(723)
(17,227)	2,778	8,257	11,035	-	10,530	10,530	(392)
(23,420)	3,777	11,226	15,003	-	14,315	14,315	(533)
(189,218)	30,517	90,699	121,216	3	115,658	115,661	(4,305)
(545)	88	261	349	-	333	333	(12)
(4,406)	711	2,112	2,823	-	2,693	2,693	(100)
(8,790)	1,418	4,214	5,632	-	5,373	5,373	(200)
(1,906)	307	914	1,221	-	1,165	1,165	(43)
(162)	26	78	104	-	99	99	(4)
(199,385)	32,157	95,572	127,729	3	121,873	121,876	(4,536)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
23569	CAMANCHE COMMUNITY SCHOOL DISTRICT	707,625	0.076192%	1,860,561	6,116,458
23570	CALAMUS WHEATLAND CSD	395,918	0.042629%	1,040,990	3,422,177
23572	CLINTON COMMUNITY SCHOOL DISTRICT	2,735,536	0.294541%	7,192,558	23,645,004
23573	CENTRAL DEWITT COMMUNITY SCHOOL DISTRICT	1,203,774	0.129613%	3,165,088	10,404,994
23574	NORTHEAST COMMUNITY SCHOOL DISTRICT	600,665	0.064675%	1,579,330	5,191,932
23577	DELWOOD COMM SCH DIST	148,846	0.016027%	391,363	1,286,576
23602	CLINTON CO AREA SOLID WASTE AGCY	36,619	0.003943%	96,282	316,521
23701	ELWOOD COMMUNITY SANITARY DISTRICT	395	0.000043%	1,038	3,414
24201	CRAWFORD COUNTY	583,525	0.062829%	1,534,266	5,043,786
24203	CRAWFORD COUNTY AGRI	8,914	0.000960%	23,438	77,051
24204	CRAWFORD COUNTY MEMORIAL HOSPITAL	1,577,956	0.169902%	4,148,928	13,639,295
24301	CITY OF DENISON	166,530	0.017931%	437,859	1,439,430
24302	CITY OF WESTSIDE	7,771	0.000837%	20,432	67,169
24303	CITY OF MANILLA	40,900	0.004404%	107,538	353,523
24305	CITY OF CHARTER OAK	13,955	0.001503%	36,693	120,626
24306	CITY OF DOW CITY	14,923	0.001607%	39,238	128,993
24307	CITY OF VAIL	6,606	0.000711%	17,370	57,104
24308	CITY OF DELOIT	4,039	0.000435%	10,619	34,910
24310	CITY OF SCHLESWIG	12,071	0.001300%	31,739	104,339
24311	CITY OF ARION	239	0.000026%	629	2,067
24312	CITY OF RICKETTS	2,473	0.000266%	6,503	21,379
24315	CITY OF KIRON	2,047	0.000220%	5,382	17,694
24317	CITY OF ASPINWALL	42	0.000005%	112	367
24536	DENISON COMMUNITY SCHOOL DISTRICT	1,820,087	0.195973%	4,785,563	15,732,188
24539	SCHLESWIG COMM SCH DIST	150,089	0.016160%	394,630	1,297,317
24540	AR WE VA COMM SCH DIST	175,481	0.018894%	461,394	1,516,798
24541	CHARTER OAK-UTE COMMUNITY SCHOOL DIST	181,645	0.019558%	477,601	1,570,078
24701	DENISON MUNICIPAL UTILITIES	225,023	0.024229%	591,654	1,945,020
25201	DALLAS COUNTY	1,492,883	0.160742%	3,925,244	12,903,952
25203	DALLAS COUNTY AGRI	29,251	0.003149%	76,909	252,831
25204	DALLAS COUNTY HOSPITAL	826,407	0.088981%	2,172,876	7,143,171
25301	CITY OF WOODWARD	34,868	0.003754%	91,677	301,383
25302	CITY OF DAWSON	1,025	0.000110%	2,694	8,857
25303	CITY OF MINBURN	7,513	0.000809%	19,755	64,943
25304	CITY OF REDFIELD	21,420	0.002306%	56,320	185,148
25305	CITY OF VAN METER	53,421	0.005752%	140,460	461,753
25306	CITY OF DALLAS CENTER	48,208	0.005191%	126,752	416,689
25308	CITY OF PERRY	256,066	0.027571%	673,277	2,213,347
25311	CITY OF DEXTER	13,204	0.001422%	34,718	114,132
25312	CITY OF ADEL	177,448	0.019106%	466,566	1,533,801
25314	CITY OF GRANGER	54,777	0.005898%	144,025	473,471
25315	CITY OF WAUKEE	916,310	0.098661%	2,409,259	7,920,262
25316	CITY OF LINDEN	2,197	0.000237%	5,777	18,992
25318	CITY OF DE SOTO	28,822	0.003103%	75,782	249,128
25320	CITY OF BOUTON	2,767	0.000298%	7,276	23,921
25545	VAN METER COMMUNITY SCHOOL DISTRICT	733,655	0.078994%	1,929,003	6,341,456
25546	WAUKEE COMMUNITY SCHOOL DIST	10,611,943	1.142612%	27,902,030	91,725,869
25550	DALLAS CENTER GRIMES COMM SCHOOL DIST	2,704,007	0.291147%	7,109,658	23,372,476

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,701,104)	274,354	815,396	1,089,750	23	1,039,786	1,039,809	(38,704)
(951,773)	153,502	456,217	609,719	13	581,763	581,776	(21,655)
(6,576,129)	1,060,596	3,152,160	4,212,756	89	4,019,603	4,019,692	(149,622)
(2,893,828)	466,716	1,387,109	1,853,825	39	1,768,828	1,768,867	(65,841)
(1,443,976)	232,884	692,146	925,030	19	882,618	882,637	(32,854)
(357,821)	57,709	171,516	229,225	5	218,715	218,720	(8,141)
(88,031)	14,198	42,196	56,394	1	53,808	53,809	(2,003)
(949)	153	455	608	-	580	580	(22)
(1,402,774)	226,239	672,396	898,635	19	857,433	857,452	(31,916)
(21,429)	3,456	10,272	13,728	-	13,099	13,099	(488)
(3,793,350)	611,790	1,818,280	2,430,070	51	2,318,653	2,318,704	(86,307)
(400,333)	64,566	191,893	256,459	5	244,700	244,705	(9,108)
(18,681)	3,013	8,954	11,967	-	11,419	11,419	(425)
(98,321)	15,857	47,129	62,986	1	60,098	60,099	(2,237)
(33,548)	5,411	16,081	21,492	-	20,506	20,506	(763)
(35,875)	5,786	17,196	22,982	-	21,928	21,928	(816)
(15,882)	2,561	7,613	10,174	-	9,708	9,708	(361)
(9,709)	1,566	4,654	6,220	-	5,935	5,935	(221)
(29,019)	4,680	13,910	18,590	-	17,737	17,737	(660)
(575)	93	276	369	-	351	351	(13)
(5,946)	959	2,850	3,809	-	3,634	3,634	(135)
(4,921)	794	2,359	3,153	-	3,008	3,008	(112)
(102)	16	49	65	-	62	62	(2)
(4,375,423)	705,667	2,097,287	2,802,954	59	2,674,440	2,674,499	(99,551)
(360,809)	58,191	172,948	231,139	5	220,541	220,546	(8,209)
(421,851)	68,036	202,207	270,243	6	257,853	257,859	(9,598)
(436,669)	70,426	209,310	279,736	6	266,910	266,916	(9,935)
(540,947)	87,244	259,294	346,538	7	330,650	330,657	(12,308)
(3,588,837)	578,807	1,720,250	2,299,057	48	2,193,646	2,193,694	(81,654)
(70,317)	11,341	33,705	45,046	1	42,981	42,982	(1,600)
(1,986,653)	320,407	952,269	1,272,676	27	1,214,325	1,214,352	(45,201)
(83,820)	13,519	40,178	53,697	1	51,234	51,235	(1,907)
(2,463)	397	1,181	1,578	-	1,506	1,506	(56)
(18,062)	2,913	8,658	11,571	-	11,040	11,040	(411)
(51,493)	8,305	24,682	32,987	1	31,475	31,476	(1,172)
(128,422)	20,712	61,557	82,269	2	78,497	78,499	(2,922)
(115,889)	18,691	55,550	74,241	2	70,836	70,838	(2,637)
(615,574)	99,280	295,065	394,345	8	376,265	376,273	(14,006)
(31,742)	5,119	15,215	20,334	-	19,402	19,402	(722)
(426,580)	68,799	204,474	273,273	6	260,743	260,749	(9,706)
(131,681)	21,238	63,119	84,357	2	80,489	80,491	(2,996)
(2,202,777)	355,263	1,055,865	1,411,128	30	1,346,429	1,346,459	(50,118)
(5,282)	852	2,532	3,384	-	3,229	3,229	(120)
(69,287)	11,175	33,212	44,387	1	42,351	42,352	(1,576)
(6,653)	1,073	3,189	4,262	-	4,066	4,066	(151)
(1,763,681)	284,446	845,391	1,129,837	24	1,078,035	1,078,059	(40,128)
(25,510,724)	4,114,362	12,228,147	16,342,509	344	15,593,214	15,593,558	(580,428)
(6,500,334)	1,048,372	3,115,828	4,164,200	88	3,973,274	3,973,362	(147,898)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
25553	PERRY COMMUNITY SCHOOL DISTRICT	1,480,587	0.159418%	3,892,915	12,797,670
25556	WOODWARD-GRANGER CSD	1,047,787	0.112818%	2,754,952	9,056,702
25559	ADEL-DESOTO-MINBURN CSD	1,715,485	0.184710%	4,510,532	14,828,043
25701	PERRY WATER WORKS	46,949	0.005055%	123,444	405,814
25702	XENIA RURAL WATER DISTRICT	194,000	0.020888%	510,086	1,676,869
25704	SOUTH DALLAS COUNTY LANDFILL AGCY	27,919	0.003006%	73,407	241,321
26201	DAVIS COUNTY	222,182	0.023923%	584,185	1,920,466
26203	DAVIS COUNTY HOSPITAL	1,151,277	0.123961%	3,027,059	9,951,233
26204	DAVIS COUNTY AGRI	6,843	0.000737%	17,991	59,145
26301	CITY OF BLOOMFIELD	131,202	0.014127%	344,969	1,134,060
26304	CITY OF DRAKESVILLE	667	0.000072%	1,755	5,769
26305	CITY OF PULASKI	1,622	0.000175%	4,265	14,022
26572	DAVIS COUNTY COMMUNITY SCHOOL DISTRICT	1,112,836	0.119822%	2,925,986	9,618,962
27201	DECATUR COUNTY	256,017	0.027566%	673,148	2,212,924
27203	DECATUR COUNTY AGRI	3,914	0.000421%	10,290	33,827
27204	DECATUR COUNTY HOSPITAL	596,505	0.064227%	1,568,393	5,155,976
27301	CITY OF LAMONI	42,714	0.004599%	112,308	369,205
27302	CITY OF LEON	43,501	0.004684%	114,376	376,004
27305	CITY OF DAVIS CITY	312	0.000034%	822	2,701
27306	CITY OF GARDEN GROVE	2,054	0.000221%	5,399	17,750
27312	CITY OF GRAND RIVER	1,893	0.000204%	4,978	16,363
27313	CITY OF DECATUR	2,223	0.000239%	5,845	19,216
27314	CITY OF VAN WERT	680	0.000073%	1,787	5,875
27316	LOW RENT HOUSING AGENCY OF LEON	9,860	0.001062%	25,925	85,227
27554	MORMON TRAIL COMMUNITY SCHOOL DISTRICT	201,501	0.021696%	529,806	1,741,700
27555	LAMONI COMM SCH DIST	282,200	0.030385%	741,991	2,439,240
27556	CENTRAL DECATUR COMMUNITY SCHOOL DIST	540,354	0.058181%	1,420,756	4,670,630
27701	LAMONI MUNICIPAL UTILITIES	72,197	0.007774%	189,829	624,049
28201	DELAWARE COUNTY	493,749	0.053163%	1,298,216	4,267,789
28203	DELAWARE COUNTY AGRICULTURAL COMMISSION	16,399	0.001766%	43,118	141,747
28204	REGIONAL MEDICAL CENTER	3,227,055	0.347464%	8,484,910	27,893,517
28207	DELAWARE CO SOIL & WATER CONS DIST	2,352	0.000253%	6,184	20,329
28301	CITY OF EDGEWOOD	25,424	0.002737%	66,846	219,752
28302	CITY OF HOPKINTON	15,670	0.001687%	41,202	135,449
28303	CITY OF COLESBURG	9,784	0.001053%	25,725	84,570
28304	CITY OF MANCHESTER	139,936	0.015067%	367,936	1,209,561
28305	CITY OF EARLVILLE	19,957	0.002149%	52,473	172,502
28309	CITY OF DELHI	9,571	0.001031%	25,166	82,732
28310	CITY OF RYAN	10,401	0.001120%	27,346	89,899
28312	CITY OF GREELEY	2,567	0.000276%	6,750	22,190
28314	CITY OF DELAWARE	793	0.000085%	2,085	6,854
28315	CITY OF MASONVILLE	1,517	0.000163%	3,989	13,113
28317	CITY OF DUNDEE	1,780	0.000192%	4,680	15,384
28534	MAQUOKETA VALLEY COMMUNITY SCHOOL DIST	550,674	0.059292%	1,447,890	4,759,833
28535	WEST DELAWARE COUNTY COMM SCH DIST	1,092,485	0.117630%	2,872,476	9,443,053
28536	EDGEWOOD-COLESBURG COMMUNITY SCHOOL DIST	415,866	0.044777%	1,093,438	3,594,598
28601	DELAWARE COUNTY ECONOMIC DEVELOPMENT CO	13,865	0.001493%	36,455	119,843
28701	HOPKINTON MUNICIPAL UTILITIES	7,705	0.000830%	20,258	66,597

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(3,559,278)	574,039	1,706,081	2,280,120	48	2,175,578	2,175,626	(80,982)
(2,518,843)	406,238	1,207,366	1,613,604	34	1,539,621	1,539,655	(57,309)
(4,123,963)	665,112	1,976,754	2,641,866	56	2,520,738	2,520,794	(93,830)
(112,865)	18,203	54,100	72,303	2	68,988	68,990	(2,568)
(466,369)	75,216	223,547	298,763	6	285,064	285,070	(10,611)
(67,116)	10,824	32,171	42,995	1	41,024	41,025	(1,527)
(534,119)	86,142	256,021	342,163	7	326,475	326,482	(12,152)
(2,767,629)	446,362	1,326,617	1,772,979	37	1,691,690	1,691,727	(62,970)
(16,449)	2,653	7,885	10,538	-	10,055	10,055	(374)
(315,404)	50,868	151,184	202,052	4	192,788	192,792	(7,176)
(1,604)	259	769	1,028	-	981	981	(37)
(3,900)	629	1,869	2,498	-	2,384	2,384	(89)
(2,675,218)	431,458	1,282,322	1,713,780	36	1,635,204	1,635,240	(60,867)
(615,457)	99,261	295,009	394,270	8	376,193	376,201	(14,003)
(9,408)	1,517	4,510	6,027	-	5,751	5,751	(214)
(1,433,976)	231,271	687,353	918,624	19	876,506	876,525	(32,626)
(102,683)	16,561	49,219	65,780	1	62,764	62,765	(2,336)
(104,574)	16,866	50,126	66,992	1	63,920	63,921	(2,379)
(751)	121	360	481	-	459	459	(17)
(4,937)	796	2,366	3,162	-	3,018	3,018	(112)
(4,551)	734	2,181	2,915	-	2,782	2,782	(104)
(5,344)	862	2,562	3,424	-	3,267	3,267	(122)
(1,634)	264	783	1,047	-	999	999	(37)
(23,703)	3,823	11,362	15,185	-	14,488	14,488	(539)
(484,400)	78,124	232,189	310,313	7	296,085	296,092	(11,021)
(678,399)	109,412	325,180	434,592	9	414,666	414,675	(15,435)
(1,298,992)	209,501	622,650	832,151	18	793,998	794,016	(29,555)
(173,560)	27,992	83,193	111,185	2	106,087	106,089	(3,949)
(1,186,954)	191,432	568,947	760,379	16	725,516	725,532	(27,006)
(39,423)	6,358	18,897	25,255	1	24,097	24,098	(897)
(7,757,722)	1,251,163	3,718,537	4,969,700	105	4,741,842	4,741,947	(176,506)
(5,654)	912	2,710	3,622	-	3,456	3,456	(129)
(61,117)	9,857	29,296	39,153	1	37,357	37,358	(1,391)
(37,671)	6,076	18,057	24,133	1	23,026	23,027	(857)
(23,521)	3,793	11,274	15,067	-	14,377	14,377	(535)
(336,402)	54,255	161,249	215,504	5	205,623	205,628	(7,654)
(47,976)	7,738	22,997	30,735	1	29,325	29,326	(1,092)
(23,009)	3,711	11,029	14,740	-	14,064	14,064	(524)
(25,003)	4,032	11,985	16,017	-	15,283	15,283	(569)
(6,171)	995	2,958	3,953	-	3,772	3,772	(140)
(1,906)	307	914	1,221	-	1,165	1,165	(43)
(3,647)	588	1,748	2,336	-	2,229	2,229	(83)
(4,279)	690	2,051	2,741	-	2,615	2,615	(97)
(1,323,801)	213,502	634,542	848,044	18	809,162	809,180	(30,120)
(2,626,294)	423,568	1,258,871	1,682,439	35	1,605,300	1,605,335	(59,754)
(999,727)	161,236	479,203	640,439	13	611,075	611,088	(22,746)
(33,331)	5,376	15,977	21,353	-	20,373	20,373	(758)
(18,522)	2,987	8,878	11,865	-	11,321	11,321	(421)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Actuarial Assumed Investment Return (6.00%)
29201	DES MOINES COUNTY	631,635	0.068010%	1,660,761	5,459,629
29204	DES MOINES COUNTY AGRI	17,951	0.001933%	47,199	155,164
29302	CITY OF MEDIAPOLIS	31,048	0.003343%	81,635	268,368
29303	CITY OF BURLINGTON	806,006	0.086785%	2,119,235	6,966,830
29305	CITY OF WEST BURLINGTON	105,331	0.011341%	276,946	910,440
29306	CITY OF DANVILLE	23,235	0.002502%	61,093	200,838
29307	CITY OF MIDDLETOWN	8,721	0.000939%	22,931	75,385
29309	LOW RENT HOUSING AGENCY OF BURLINGTON	40,000	0.004307%	105,172	345,744
29506	WEST BURLINGTON INDEPENDENT SCHOOL DIST	606,188	0.065270%	1,593,853	5,239,673
29542	DANVILLE COMMUNITY SCHOOL DISTRICT	501,040	0.053948%	1,317,386	4,330,809
29543	MEDIAPOLIS COMM SCH DIST	734,177	0.079051%	1,930,375	6,345,967
29544	BURLINGTON COMMUNITY SCHOOL DISTRICT	2,860,428	0.307989%	7,520,935	24,724,521
29546	SOUTHEASTERN COMMUNITY COLLEGE	973,728	0.104844%	2,560,228	8,416,560
29603	SOUTHEAST IOWA REGIONAL HOUSING	5,309	0.000572%	13,960	45,892
29604	DES MOINES CO REG SOLID WASTE COMM	120,337	0.012957%	316,403	1,040,153
29701	BURLINGTON MUNICIPAL WATERWORKS	117,211	0.012620%	308,183	1,013,131
30201	DICKINSON COUNTY	491,348	0.052905%	1,291,904	4,247,040
30203	ISU DICKINSON COUNTY EXTENSION OFFICE	16,138	0.001738%	42,432	139,492
30204	LAKES REGIONAL HEALTHCARE	1,656,144	0.178321%	4,354,506	14,315,119
30207	DICKINSON CO SOIL & WATER CONS DIST	6,042	0.000651%	15,887	52,229
30301	CITY OF SPIRIT LAKE	177,646	0.019128%	467,086	1,535,512
30302	CITY OF ARNOLDS PARK	60,670	0.006533%	159,521	524,414
30303	CITY OF TERRIL	7,364	0.000793%	19,362	63,652
30304	CITY OF SUPERIOR	4,446	0.000479%	11,691	38,434
30305	CITY OF LAKE PARK	24,067	0.002591%	63,279	208,024
30306	CITY OF OKOBOJI	37,716	0.004061%	99,167	326,003
30307	CITY OF MILFORD	76,270	0.008212%	200,538	659,254
30310	IOWA GREAT LAKES SANITARY DISTRICT	120,295	0.012952%	316,291	1,039,785
30313	CITY OF ORLEANS	2,951	0.000318%	7,759	25,507
30314	CITY OF WAHPETON	27,291	0.002938%	71,755	235,890
30315	CITY OF WEST OKOBOJI	21,148	0.002277%	55,605	182,798
30317	L H A OF SPIRIT LAKE	6,115	0.000658%	16,078	52,856
30401	CENTER GROVE TOWNSHIP - DICKINSON COUNTY	5,675	0.000611%	14,920	49,050
30524	SPIRIT LAKE COMMUNITY SCHOOL DISTRICT	1,006,153	0.108335%	2,645,482	8,696,829
30528	HARRIS LAKE PARK COMM SCH DIST	272,371	0.029327%	716,147	2,354,280
30529	OKOBOJI COMMUNITY SCHOOL DISTRICT	928,656	0.099991%	2,441,720	8,026,975
30602	CENTRAL WATER SYSTEM APK OKJ	22,034	0.002372%	57,935	190,458
30701	MILFORD MUNICIPAL UTILITIES	79,795	0.008592%	209,806	689,721
30702	LAKE PARK MUNICIPAL UTILITIES	38,550	0.004151%	101,359	333,209
31201	DUBUQUE COUNTY	1,845,244	0.198682%	4,851,709	15,949,637
31203	DUBUQUE COUNTY AGRICULTURAL EXTENSION	39,942	0.004301%	105,019	345,243
31204	DUBUQUE COUNTY ASSESSOR	50,067	0.005391%	131,641	432,761
31205	CITY ASSESSORS OFFICE DUBUQUE CO	44,437	0.004785%	116,838	384,096
31209	DUBUQUE SOIL & WATER CONS DIST	27,267	0.002936%	71,694	235,688
31301	CITY OF CASCADE	43,170	0.004648%	113,508	373,149
31302	CITY OF WORTHINGTON	9,944	0.001071%	26,145	85,950
31303	CITY OF FARLEY	42,768	0.004605%	112,451	369,674
31305	CITY OF DUBUQUE	3,252,975	0.350255%	8,553,061	28,117,557

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,518,428)	244,892	727,833	972,725	20	928,126	928,146	(34,548)
(43,154)	6,960	20,685	27,645	1	26,378	26,379	(982)
(74,638)	12,038	35,777	47,815	1	45,622	45,623	(1,698)
(1,937,609)	312,497	928,761	1,241,258	26	1,184,347	1,184,373	(44,085)
(253,211)	40,838	121,373	162,211	3	154,773	154,776	(5,761)
(55,857)	9,009	26,774	35,783	1	34,142	34,143	(1,271)
(20,966)	3,381	10,050	13,431	-	12,815	12,815	(477)
(96,158)	15,508	46,092	61,600	1	58,776	58,777	(2,188)
(1,457,254)	235,025	698,511	933,536	20	890,734	890,754	(33,156)
(1,204,481)	194,258	577,348	771,606	16	736,229	736,245	(27,405)
(1,764,935)	284,648	845,993	1,130,641	24	1,078,802	1,078,826	(40,156)
(6,876,364)	1,109,018	3,296,072	4,405,090	93	4,203,119	4,203,212	(156,453)
(2,340,807)	377,525	1,122,027	1,499,552	32	1,430,798	1,430,830	(53,259)
(12,763)	2,058	6,118	8,176	-	7,801	7,801	(290)
(289,287)	46,656	138,665	185,321	4	176,824	176,828	(6,582)
(281,771)	45,444	135,062	180,506	4	172,230	172,234	(6,411)
(1,181,183)	190,501	566,181	756,682	16	721,988	722,004	(26,875)
(38,796)	6,257	18,596	24,853	1	23,713	23,714	(883)
(3,981,309)	642,104	1,908,375	2,550,479	54	2,433,541	2,433,595	(90,584)
(14,526)	2,343	6,963	9,306	-	8,879	8,879	(330)
(427,055)	68,875	204,702	273,577	6	261,034	261,040	(9,716)
(145,850)	23,523	69,911	93,434	2	89,149	89,151	(3,318)
(17,703)	2,855	8,486	11,341	-	10,821	10,821	(403)
(10,689)	1,724	5,124	6,848	-	6,534	6,534	(243)
(57,856)	9,331	27,732	37,063	1	35,364	35,365	(1,316)
(90,668)	14,623	43,460	58,083	1	55,420	55,421	(2,063)
(183,351)	29,571	87,886	117,457	2	112,072	112,074	(4,172)
(289,184)	46,640	138,616	185,256	4	176,761	176,765	(6,580)
(7,094)	1,144	3,400	4,544	-	4,336	4,336	(161)
(65,605)	10,581	31,447	42,028	1	40,101	40,102	(1,493)
(50,840)	8,199	24,369	32,568	1	31,075	31,076	(1,157)
(14,700)	2,371	7,046	9,417	-	8,985	8,985	(334)
(13,642)	2,200	6,539	8,739	-	8,338	8,338	(310)
(2,418,755)	390,096	1,159,390	1,549,486	33	1,478,443	1,478,476	(55,032)
(654,771)	105,601	313,854	419,455	9	400,223	400,232	(14,898)
(2,232,456)	360,050	1,070,091	1,430,141	30	1,364,570	1,364,600	(50,794)
(52,970)	8,543	25,390	33,933	1	32,377	32,378	(1,205)
(191,825)	30,937	91,948	122,885	3	117,251	117,254	(4,364)
(92,672)	14,946	44,421	59,367	1	56,645	56,646	(2,108)
(4,435,900)	715,421	2,126,276	2,841,697	60	2,711,406	2,711,466	(100,927)
(96,019)	15,486	46,025	61,511	1	58,691	58,692	(2,185)
(120,359)	19,412	57,692	77,104	2	73,569	73,571	(2,738)
(106,824)	17,229	51,205	68,434	1	65,295	65,296	(2,431)
(65,549)	10,572	31,420	41,992	1	40,067	40,068	(1,491)
(103,780)	16,738	49,745	66,483	1	63,435	63,436	(2,361)
(23,904)	3,855	11,458	15,313	-	14,611	14,611	(544)
(102,813)	16,582	49,282	65,864	1	62,844	62,845	(2,339)
(7,820,032)	1,261,212	3,748,404	5,009,616	105	4,779,928	4,780,033	(177,924)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
31306	CITY OF DYERSVILLE	108,021	0.011631%	284,020	933,694
31307	CITY OF EPWORTH	31,004	0.003338%	81,519	267,986
31308	CITY OF NEW VIENNA	11,204	0.001206%	29,459	96,845
31310	CITY OF BANKSTON	222	0.000024%	583	1,918
31311	CITY OF PEOSTA	75,607	0.008141%	198,794	653,521
31312	CITY OF CENTRALIA	283	0.000030%	745	2,448
31313	CITY OF LUXEMBURG	4,781	0.000515%	12,571	41,326
31314	CITY OF BERNARD	1,982	0.000213%	5,212	17,135
31316	CITY OF SHERRILL	1,301	0.000140%	3,422	11,248
31317	CITY OF GRAF	179	0.000019%	472	1,550
31318	CITY OF HOLY CROSS	3,712	0.000400%	9,761	32,088
31319	CITY OF ASBURY	118,766	0.012788%	312,273	1,026,575
31320	CITY OF RICKARDSVILLE	1,056	0.000114%	2,776	9,125
31321	CITY OF ZWINGLE	703	0.000076%	1,849	6,079
31322	CITY OF DURANGO	97	0.000010%	254	836
31551	DUBUQUE COMMUNITY SCHOOL DISTRICT	8,563,355	0.922036%	22,515,667	74,018,599
31553	WESTERN DUBUQUE COMMUNITY SCHOOL DIST	2,719,103	0.292772%	7,149,349	23,502,957
31602	EAST CENTRAL INTERGOVERNMENTAL ASSOC	378,271	0.040729%	994,590	3,269,641
31703	CASCADE MUNICIPAL ELECTRIC AND GAS	34,487	0.003713%	90,677	298,093
32201	EMMET COUNTY	319,734	0.034426%	840,677	2,763,663
32203	EMMET CO AGR EXT DIST	8,368	0.000901%	22,002	72,329
32206	EMMET CO SOIL & WATER CONSERVATION	68	0.000007%	179	588
32301	CITY OF ARMSTRONG	15,625	0.001682%	41,084	135,060
32302	CITY OF RINGSTED	10,015	0.001078%	26,332	86,566
32303	CITY OF ESTHERVILLE	282,317	0.030398%	742,297	2,440,247
32307	CITY OF DOLLIVER	604	0.000065%	1,589	5,222
32308	CITY OF WALLINGFORD	1,533	0.000165%	4,031	13,253
32309	CITY OF GRUVER	944	0.000102%	2,482	8,160
32521	ESTHERVILLE LINCOLN CENTRAL CSD	1,002,746	0.107968%	2,636,525	8,667,382
32525	IOWA LAKES COMMUNITY COLLEGE	732,439	0.078863%	1,925,805	6,330,943
32601	EMMET COUNTY COUNCIL GOVTS	11,402	0.001228%	29,980	98,556
33201	FAYETTE COUNTY	585,701	0.063064%	1,539,985	5,062,587
33203	FAYETTE COUNTY AGRI EXTENSION DISTRICT	17,191	0.001851%	45,201	148,596
33301	CITY OF OELWEIN	194,896	0.020985%	512,441	1,684,611
33302	CITY OF WEST UNION	62,076	0.006684%	163,217	536,564
33303	CITY OF WAUCOMA	3,870	0.000417%	10,176	33,453
33305	CITY OF FAYETTE	32,291	0.003477%	84,903	279,113
33306	CITY OF CLERMONT	15,184	0.001635%	39,924	131,247
33307	CITY OF ELGIN	16,111	0.001735%	42,360	139,254
33308	CITY OF HAWKEYE	10,813	0.001164%	28,430	93,461
33309	CITY OF WESTGATE	5,353	0.000576%	14,076	46,273
33310	CITY OF ARLINGTON	14,052	0.001513%	36,946	121,457
33311	CITY OF MAYNARD	14,140	0.001523%	37,180	122,225
33317	CITY OF ST LUCAS	1,750	0.000188%	4,601	15,124
33321	CITY OF WADENA	4,000	0.000431%	10,518	34,577
33565	WEST CENTRAL COMMUNITY SCHOOL DISTRICT	266,487	0.028693%	700,675	2,303,416
33566	OELWEIN COMMUNITY SCHOOL DISTRICT	1,155,087	0.124371%	3,037,075	9,984,160
33570	TURKEY VALLEY COMMUNITY SCHOOL DISTRICT	360,089	0.038772%	946,785	3,112,485

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(259,678)	41,881	124,472	166,353	4	158,726	158,730	(5,908)
(74,532)	12,021	35,726	47,747	1	45,557	45,558	(1,696)
(26,934)	4,344	12,911	17,255	-	16,463	16,463	(613)
(533)	86	256	342	-	326	326	(12)
(181,757)	29,314	87,122	116,436	2	111,097	111,099	(4,135)
(681)	110	326	436	-	416	416	(15)
(11,494)	1,854	5,509	7,363	-	7,025	7,025	(262)
(4,766)	769	2,284	3,053	-	2,913	2,913	(108)
(3,128)	505	1,500	2,005	-	1,912	1,912	(71)
(431)	70	207	277	-	264	264	(10)
(8,924)	1,439	4,278	5,717	-	5,455	5,455	(203)
(285,510)	46,047	136,855	182,902	4	174,516	174,520	(6,496)
(2,538)	409	1,217	1,626	-	1,551	1,551	(58)
(1,691)	273	810	1,083	-	1,033	1,033	(38)
(233)	38	111	149	-	142	142	(5)
(20,585,992)	3,320,103	9,867,558	13,187,661	278	12,583,013	12,583,291	(468,379)
(6,536,623)	1,054,225	3,133,223	4,187,448	88	3,995,456	3,995,544	(148,723)
(909,350)	146,660	435,882	582,542	12	555,832	555,844	(20,690)
(82,905)	13,371	39,739	53,110	1	50,675	50,676	(1,886)
(768,628)	123,964	368,429	492,393	10	469,817	469,827	(17,488)
(20,116)	3,244	9,642	12,886	-	12,296	12,296	(458)
(164)	26	78	104	-	100	100	(4)
(37,563)	6,058	18,005	24,063	1	22,960	22,961	(855)
(24,076)	3,883	11,540	15,423	-	14,716	14,716	(548)
(678,679)	109,457	325,314	434,771	9	414,837	414,846	(15,442)
(1,452)	234	696	930	-	888	888	(33)
(3,686)	594	1,767	2,361	-	2,253	2,253	(84)
(2,269)	366	1,088	1,454	-	1,387	1,387	(52)
(2,410,565)	388,775	1,155,465	1,544,240	33	1,473,438	1,473,471	(54,846)
(1,760,757)	283,974	843,990	1,127,964	24	1,076,248	1,076,272	(40,061)
(27,410)	4,421	13,139	17,560	-	16,754	16,754	(624)
(1,408,003)	227,082	674,903	901,985	19	860,630	860,649	(32,035)
(41,328)	6,665	19,810	26,475	1	25,261	25,262	(940)
(468,523)	75,563	224,579	300,142	6	286,380	286,386	(10,660)
(149,229)	24,068	71,530	95,598	2	91,215	91,217	(3,395)
(9,304)	1,501	4,460	5,961	-	5,687	5,687	(212)
(77,627)	12,520	37,209	49,729	1	47,449	47,450	(1,766)
(36,502)	5,887	17,497	23,384	-	22,312	22,312	(831)
(38,729)	6,246	18,564	24,810	1	23,673	23,674	(881)
(25,993)	4,192	12,459	16,651	-	15,888	15,888	(591)
(12,869)	2,076	6,169	8,245	-	7,866	7,866	(293)
(33,779)	5,448	16,192	21,640	-	20,647	20,647	(769)
(33,993)	5,482	16,294	21,776	-	20,778	20,778	(773)
(4,206)	678	2,016	2,694	-	2,571	2,571	(96)
(9,616)	1,551	4,610	6,161	-	5,878	5,878	(219)
(640,624)	103,320	307,073	410,393	9	391,576	391,585	(14,576)
(2,776,786)	447,839	1,331,007	1,778,846	37	1,697,287	1,697,324	(63,178)
(865,642)	139,610	414,931	554,541	12	529,116	529,128	(19,695)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
34201	FLOYD COUNTY	501,950	0.054046%	1,319,778	4,338,674
34203	FLOYD CO AGRICULTURAL EXTENSION	14,182	0.001527%	37,288	122,580
34205	FLOYD COUNTY MEMORIAL HOSP	1,810,970	0.194991%	4,761,592	15,653,384
34207	FLOYD COUNTY SOIL & WATER CONS DIST	3,802	0.000409%	9,998	32,867
34302	CITY OF CHARLES CITY	245,249	0.026407%	644,835	2,119,849
34303	CITY OF ROCKFORD	26,620	0.002866%	69,993	230,097
34305	CITY OF NORA SPRINGS	25,164	0.002710%	66,165	217,512
34306	CITY OF FLOYD	9,184	0.000989%	24,148	79,383
34309	CITY OF RUDD	10,082	0.001086%	26,508	87,142
34311	CITY OF MARBLE ROCK	8,012	0.000863%	21,066	69,251
34314	CITY OF COLWELL	519	0.000056%	1,364	4,484
34529	RUDD ROCKFORD MARBLE ROCK COMM SCH DIST	369,009	0.039732%	970,238	3,189,586
34530	CHARLES CITY COMMUNITY SCHOOL DISTRICT	1,084,948	0.116819%	2,852,659	9,377,907
34601	FLOYD-MITCHELL-CHICKASAW SOLID WASTE MANGT AG	30,681	0.003304%	80,670	265,197
34701	ROCKFORD MUNIC LIGHT PLANT	14,926	0.001607%	39,245	129,016
35201	FRANKLIN COUNTY	658,855	0.070940%	1,732,331	5,694,912
35203	FRANKLIN CO AGRI EXT DIST	18,602	0.002003%	48,910	160,787
35205	FRANKLIN GENERAL HOSPITAL	862,071	0.092821%	2,266,646	7,451,433
35301	CITY OF HAMPTON	99,645	0.010729%	261,997	861,297
35302	CITY OF LATIMER	10,987	0.001183%	28,889	94,970
35305	CITY OF COULTER	4,880	0.000525%	12,832	42,183
35308	CITY OF ALEXANDER	2,432	0.000262%	6,395	21,022
35309	CITY OF SHEFFIELD	22,254	0.002396%	58,513	192,356
35310	CITY OF GENEVA	1,757	0.000189%	4,619	15,185
35311	CITY OF HANSELL	1,125	0.000121%	2,959	9,726
35312	CITY OF POPEJOY	189	0.000020%	496	1,632
35313	ALEXANDER PUB LIBRARY	1,777	0.000191%	4,673	15,361
35548	CAL COMMUNITY SCHOOL DISTRICT	180,606	0.019446%	474,869	1,561,096
36201	FREMONT COUNTY	287,794	0.030987%	756,698	2,487,590
36203	FREMONT COUNTY AGRI EXTENSION DIST	15,079	0.001624%	39,648	130,340
36301	CITY OF HAMBURG	31,893	0.003434%	83,855	275,668
36302	CITY OF RANDOLPH	3,267	0.000352%	8,591	28,243
36303	CITY OF SIDNEY	26,119	0.002812%	68,674	225,760
36304	CITY OF RIVERTON	2,344	0.000252%	6,163	20,259
36305	CITY OF FARRAGUT	10,141	0.001092%	26,664	87,655
36306	CITY OF TABOR	22,563	0.002429%	59,324	195,024
36308	CITY OF THURMAN	2,018	0.000217%	5,307	17,445
36315	LOW RENT HOUSING AGENCY OF TABOR	1,162	0.000125%	3,056	10,045
36316	LOW RENT HOUSING AGENCY OF FARRAGUT	4,184	0.000450%	11,001	36,165
36317	LOW RENT HOUSING AGENCY OF HAMBURG	2,464	0.000265%	6,478	21,297
36318	LOW RENT HOUSING AGENCY OF SIDNEY	1,176	0.000127%	3,093	10,169
36532	SIDNEY COMMUNITY SCHOOL DISTRICT	340,654	0.036679%	895,682	2,944,489
36536	HAMBURG COMMUNITY SCHOOL DISTRICT	212,196	0.022848%	557,928	1,834,146
36537	FREMONT-MILLS COMMUNITY SCHOOL DISTRICT	370,002	0.039839%	972,848	3,198,167
36601	FREMONT CO LANDFILL COMMISSION	13,561	0.001460%	35,657	117,218
37201	GREENE COUNTY	372,112	0.040066%	978,395	3,216,400
37203	GREENE CO AGR EXT DIS	11,504	0.001239%	30,246	99,433
37204	GREENE COUNTY MEDICAL CENTER	1,141,060	0.122861%	3,000,194	9,862,915

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,206,669)	194,611	578,397	773,008	16	737,566	737,582	(27,454)
(34,092)	5,498	16,341	21,839	-	20,838	20,838	(776)
(4,353,506)	702,132	2,086,782	2,788,914	59	2,661,044	2,661,103	(99,052)
(9,141)	1,474	4,382	5,856	-	5,587	5,587	(208)
(589,571)	95,086	282,601	377,687	8	360,370	360,378	(13,414)
(63,994)	10,321	30,675	40,996	1	39,116	39,117	(1,456)
(60,494)	9,756	28,997	38,753	1	36,977	36,978	(1,376)
(22,078)	3,561	10,583	14,144	-	13,495	13,495	(502)
(24,236)	3,909	11,617	15,526	-	14,814	14,814	(551)
(19,260)	3,106	9,232	12,338	-	11,773	11,773	(438)
(1,247)	201	598	799	-	762	762	(28)
(887,085)	143,069	425,210	568,279	12	542,223	542,235	(20,183)
(2,608,176)	420,646	1,250,186	1,670,832	35	1,594,225	1,594,260	(59,342)
(73,756)	11,895	35,354	47,249	1	45,083	45,084	(1,678)
(35,882)	5,787	17,199	22,986	-	21,933	21,933	(816)
(1,583,864)	255,445	759,199	1,014,644	21	968,124	968,145	(36,037)
(44,718)	7,212	21,435	28,647	1	27,333	27,334	(1,017)
(2,072,386)	334,234	993,364	1,327,598	28	1,266,729	1,266,757	(47,152)
(239,543)	38,633	114,821	153,454	3	146,419	146,422	(5,450)
(26,413)	4,260	12,661	16,921	-	16,145	16,145	(601)
(11,732)	1,892	5,623	7,515	-	7,171	7,171	(267)
(5,846)	943	2,802	3,745	-	3,574	3,574	(133)
(53,498)	8,628	25,643	34,271	1	32,700	32,701	(1,217)
(4,223)	681	2,024	2,705	-	2,581	2,581	(96)
(2,705)	436	1,297	1,733	-	1,653	1,653	(62)
(454)	73	218	291	-	277	277	(10)
(4,272)	689	2,048	2,737	-	2,611	2,611	(97)
(434,171)	70,023	208,113	278,136	6	265,383	265,389	(9,878)
(691,846)	111,581	331,625	443,206	9	422,885	422,894	(15,741)
(36,250)	5,846	17,376	23,222	-	22,157	22,157	(825)
(76,669)	12,365	36,750	49,115	1	46,863	46,864	(1,744)
(7,855)	1,267	3,765	5,032	-	4,801	4,801	(179)
(62,788)	10,126	30,096	40,222	1	38,379	38,380	(1,429)
(5,635)	909	2,701	3,610	-	3,444	3,444	(128)
(24,379)	3,932	11,685	15,617	-	14,901	14,901	(555)
(54,240)	8,748	25,999	34,747	1	33,154	33,155	(1,234)
(4,852)	783	2,326	3,109	-	2,966	2,966	(110)
(2,794)	451	1,339	1,790	-	1,708	1,708	(64)
(10,058)	1,622	4,821	6,443	-	6,148	6,148	(229)
(5,923)	955	2,839	3,794	-	3,620	3,620	(135)
(2,828)	456	1,356	1,812	-	1,729	1,729	(64)
(818,919)	132,075	392,535	524,610	11	500,557	500,568	(18,632)
(510,111)	82,271	244,513	326,784	7	311,801	311,808	(11,606)
(889,472)	143,454	426,354	569,808	12	543,682	543,694	(20,238)
(32,601)	5,258	15,627	20,885	-	19,927	19,927	(742)
(894,543)	144,272	428,784	573,056	12	546,782	546,794	(20,353)
(27,654)	4,460	13,256	17,716	-	16,903	16,903	(629)
(2,743,066)	442,401	1,314,844	1,757,245	37	1,676,676	1,676,713	(62,411)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Actuarial Assumed Investment Return (6.00%)
37208	GREENE CO SOIL & WATER CONS DIST	487	0.000052%	1,281	4,212
37301	CITY OF RIPPEY	1,951	0.000210%	5,131	16,868
37302	CITY OF SCRANTON	13,087	0.001409%	34,411	113,122
37303	CITY OF JEFFERSON	156,569	0.016858%	411,669	1,353,331
37304	CITY OF GRAND JUNCTION	11,258	0.001212%	29,600	97,309
37306	CITY OF PATON	8,305	0.000894%	21,837	71,788
37307	CITY OF CHURDAN	11,024	0.001187%	28,985	95,285
37309	CITY OF DANA	607	0.000065%	1,597	5,248
37536	PATON-CHURDAN COMMUNITY SCHOOL DISTRICT	123,982	0.013349%	325,986	1,071,654
37701	GRAND JUNCTION MUNICIPAL LIGHT & WATER	17,582	0.001893%	46,229	151,976
38201	GRUNDY COUNTY	378,636	0.040769%	995,550	3,272,796
38204	GRUNDY COUNTY AGRICULTURAL EXT OFFICE	13,450	0.001448%	35,363	116,254
38210	GRUNDY CO SOIL & WATER CONS DIST	5,479	0.000590%	14,405	47,356
38301	CITY OF CONRAD	31,194	0.003359%	82,018	269,630
38302	CITY OF DIKE	34,593	0.003725%	90,955	299,008
38303	CITY OF GRUNDY CENTER	66,611	0.007172%	175,141	575,762
38304	CITY OF WELLSBURG	16,134	0.001737%	42,420	139,453
38305	CITY OF REINBECK	32,020	0.003448%	84,191	276,770
38307	CITY OF BEAMAN	4,292	0.000462%	11,285	37,098
38310	CITY OF STOUT	4,158	0.000448%	10,933	35,941
38313	CITY OF MORRISON	245	0.000026%	645	2,121
38318	CITY OF HOLLAND	1,515	0.000163%	3,984	13,098
38575	GRUNDY CENTER COMMUNITY SCHOOL DISTRICT	550,265	0.059248%	1,446,815	4,756,296
38577	DIKE-NEW HARTFORD COMMUNITY SCHOOL DIS	715,355	0.077024%	1,880,885	6,183,270
38579	GLADBROOK-REINBECK COMM SCHOOL DISTRICT	398,298	0.042886%	1,047,247	3,442,747
38581	BCLUW COMMUNITY SCHOOL DISTRICT	436,100	0.046956%	1,146,639	3,769,490
38701	GRUNDY CENTER MUNIC LIGHT&POWER DEPT	65,236	0.007024%	171,525	563,877
39201	GUTHRIE COUNTY	526,636	0.056704%	1,384,687	4,552,057
39203	GUTHRIE COUNTY AGRI	10,158	0.001094%	26,708	87,799
39204	GUTHRIE COUNTY HOSPITAL	1,018,885	0.109706%	2,678,959	8,806,879
39205	GUTHRIE CO ASSESSOR	22,945	0.002471%	60,329	198,328
39208	GUTHRIE CO SOIL & WATER CONS DIST	145	0.000016%	381	1,253
39301	CITY OF PANORA	65,139	0.007014%	171,271	563,042
39302	CITY OF GUTHRIE CTR	60,545	0.006519%	159,191	523,329
39303	CITY OF STUART	89,456	0.009632%	235,207	773,224
39304	CITY OF BAYARD	12,311	0.001326%	32,369	106,409
39305	CITY OF JAMAICA	4,292	0.000462%	11,284	37,095
39306	CITY OF BAGLEY	3,179	0.000342%	8,358	27,477
39307	CITY OF MENLO	8,298	0.000893%	21,817	71,722
39311	CITY OF YALE	4,126	0.000444%	10,849	35,666
39540	GUTHRIE COMM SCH DIST	357,225	0.038463%	939,254	3,087,728
39544	PANORAMA COMMUNITY SCHOOL DISTRICT	529,725	0.057037%	1,392,809	4,578,756
40201	HAMILTON COUNTY	560,741	0.060376%	1,474,359	4,846,848
40202	HAMILTON HOSPITAL	1,590,005	0.171199%	4,180,608	13,743,441
40204	HAMILTON COUNTY AGRICULTURAL EXT. DIST.	16,108	0.001734%	42,353	139,233
40301	CITY OF ELLSWORTH	18,503	0.001992%	48,649	159,930
40302	CITY OF WEBSTER CITY	370,141	0.039854%	973,213	3,199,367
40303	CITY OF STRATFORD	18,950	0.002040%	49,826	163,799

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,172)	189	562	751	-	716	716	(27)
(4,691)	757	2,249	3,006	-	2,867	2,867	(107)
(31,461)	5,074	15,081	20,155	-	19,231	19,231	(716)
(376,387)	60,704	180,415	241,119	5	230,063	230,068	(8,564)
(27,063)	4,365	12,972	17,337	-	16,542	16,542	(616)
(19,966)	3,220	9,570	12,790	-	12,204	12,204	(454)
(26,500)	4,274	12,703	16,977	-	16,198	16,198	(603)
(1,460)	235	700	935	-	892	892	(33)
(298,048)	48,069	142,864	190,933	4	182,179	182,183	(6,781)
(42,267)	6,817	20,260	27,077	1	25,836	25,837	(962)
(910,227)	146,801	436,303	583,104	12	556,369	556,381	(20,710)
(32,333)	5,215	15,498	20,713	-	19,763	19,763	(736)
(13,171)	2,124	6,313	8,437	-	8,050	8,050	(300)
(74,989)	12,094	35,945	48,039	1	45,836	45,837	(1,706)
(83,160)	13,412	39,861	53,273	1	50,831	50,832	(1,892)
(160,130)	25,826	76,756	102,582	2	97,878	97,880	(3,643)
(38,785)	6,255	18,591	24,846	1	23,707	23,708	(882)
(76,975)	12,415	36,897	49,312	1	47,050	47,051	(1,751)
(10,318)	1,664	4,946	6,610	-	6,307	6,307	(235)
(9,996)	1,612	4,791	6,403	-	6,110	6,110	(227)
(590)	95	283	378	-	361	361	(13)
(3,643)	588	1,746	2,334	-	2,227	2,227	(83)
(1,322,817)	213,344	634,071	847,415	18	808,561	808,579	(30,097)
(1,719,686)	277,350	824,303	1,101,653	23	1,051,144	1,051,167	(39,127)
(957,494)	154,424	458,959	613,383	13	585,260	585,273	(21,785)
(1,048,368)	169,080	502,518	671,598	14	640,806	640,820	(23,853)
(156,825)	25,293	75,171	100,464	2	95,858	95,860	(3,568)
(1,266,014)	204,182	606,843	811,025	17	773,841	773,858	(28,805)
(24,419)	3,938	11,705	15,643	-	14,926	14,926	(556)
(2,449,362)	395,032	1,174,061	1,569,093	33	1,497,152	1,497,185	(55,729)
(55,159)	8,896	26,439	35,335	1	33,715	33,716	(1,255)
(349)	56	167	223	-	213	213	(8)
(156,593)	25,255	75,060	100,315	2	95,716	95,718	(3,563)
(145,548)	23,474	69,766	93,240	2	88,965	88,967	(3,312)
(215,048)	34,683	103,080	137,763	3	131,447	131,450	(4,893)
(29,594)	4,773	14,186	18,959	-	18,089	18,089	(673)
(10,317)	1,664	4,945	6,609	-	6,306	6,306	(235)
(7,642)	1,232	3,663	4,895	-	4,671	4,671	(174)
(19,947)	3,217	9,561	12,778	-	12,193	12,193	(454)
(9,919)	1,600	4,755	6,355	-	6,063	6,063	(226)
(858,756)	138,500	411,631	550,131	12	524,908	524,920	(19,539)
(1,273,440)	205,380	610,403	815,783	17	778,379	778,396	(28,974)
(1,348,001)	217,405	646,142	863,547	18	823,954	823,972	(30,670)
(3,822,315)	616,462	1,832,164	2,448,626	52	2,336,357	2,336,409	(86,966)
(38,723)	6,245	18,561	24,806	1	23,669	23,670	(881)
(44,480)	7,174	21,321	28,495	1	27,188	27,189	(1,012)
(889,805)	143,508	426,514	570,022	12	543,886	543,898	(20,245)
(45,556)	7,347	21,836	29,183	1	27,845	27,846	(1,036)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
40304	CITY OF JEWELL	18,700	0.002013%	49,169	161,638
40305	KENDALL YOUNG LIBRARY	39,646	0.004269%	104,242	342,688
40307	CITY OF BLAIRSBURG	2,105	0.000227%	5,535	18,196
40308	CITY OF WILLIAMS	10,745	0.001157%	28,253	92,879
40309	CITY OF STANHOPE	12,680	0.001365%	33,340	109,604
40310	CITY OF RANDALL	2,040	0.000220%	5,363	17,630
40311	CITY OF KAMRAR	1,666	0.000179%	4,382	14,405
40540	STRATFORD COMM SCH DIST	113,252	0.012194%	297,774	978,912
40541	WEBSTER CITY COMM SCH DIST	1,418,939	0.152780%	3,730,824	12,264,809
40542	SOUTH HAMILTON COMMUNITY SCHOOL DISTRICT	487,235	0.052462%	1,281,090	4,211,489
40601	HAMILTON CO SOLID WASTE COMM	23,853	0.002568%	62,716	206,174
41201	HANCOCK COUNTY	350,192	0.037706%	920,760	3,026,931
41203	HANCOCK COUNTY AGRI EXT DIST	12,699	0.001367%	33,389	109,764
41204	HANCOCK COUNTY HEALTH SYSTEM	1,024,187	0.110277%	2,692,899	8,852,709
41301	CITY OF KLEMME	10,045	0.001082%	26,412	86,828
41302	CITY OF BRITT	41,272	0.004444%	108,518	356,743
41303	CITY OF GARNER	72,684	0.007826%	191,108	628,253
41304	CITY OF CORWITH	11,885	0.001280%	31,249	102,729
41305	CITY OF KANAWHA	13,916	0.001498%	36,589	120,285
41306	CITY OF CRYSTAL LAKE	5,576	0.000600%	14,661	48,197
41308	CITY OF WODEN	4,635	0.000499%	12,187	40,065
41309	CITY OF GOODELL	2,005	0.000216%	5,271	17,328
41404	CONCORD TOWNSHIP - HANCOCK COUNTY	1,133	0.000122%	2,978	9,792
41407	ELL TOWNSHIP - HANCOCK COUNTY	698	0.000075%	1,835	6,032
41540	WEST HANCOCK COMMUNITY SCHOOL DISTRICT	499,735	0.053808%	1,313,955	4,319,529
42001	STATE - DEPT OF HUMAN SERVICES/ELDORA	37,591	0.004048%	98,839	324,927
42201	HARDIN COUNTY	485,660	0.052292%	1,276,949	4,197,874
42203	HARDIN COUNTY AGRI	14,413	0.001552%	37,895	124,578
42206	HARDIN CO SOIL & WATER CONS DIST	4,867	0.000524%	12,797	42,069
42207	RURAL IOWA WASTE MANAGEMENT ASSOCIATION	20,567	0.002215%	54,078	177,776
42301	CITY OF RADCLIFFE	13,572	0.001461%	35,686	117,314
42302	CITY OF ACKLEY	25,146	0.002708%	66,117	217,353
42303	CITY OF ELDORA	78,016	0.008400%	205,129	674,346
42304	CITY OF IOWA FALLS	124,590	0.013415%	327,586	1,076,915
42307	ELLSWORTH MUNICIPAL HOSPITAL	1,045,496	0.112571%	2,748,927	9,036,894
42310	CITY OF ALDEN	21,509	0.002316%	56,554	185,918
42311	CITY OF STEAMBOAT ROCK	7,371	0.000794%	19,381	63,712
42313	CITY OF BUCKEYE	613	0.000066%	1,613	5,301
42314	CITY OF UNION	7,204	0.000776%	18,941	62,266
42315	CITY OF HUBBARD	22,726	0.002447%	59,754	196,435
42317	CITY OF WHITTEN	680	0.000073%	1,787	5,875
42326	CITY OF NEW PROVIDENCE	3,494	0.000376%	9,187	30,202
42327	CITY OF OWASA	154	0.000017%	406	1,334
42333	CENTRAL IOWA JUVENILE DETENTION CTR	786,255	0.084658%	2,067,304	6,796,109
42549	ELDORA NEW PROVIDENCE COMM SCH DIST	425,105	0.045772%	1,117,729	3,674,452
42550	HUBBARD-RADCLIFFE COM SCHOOL DISTRICT	322,723	0.034748%	848,537	2,789,504
42555	IOWA FALLS COMMUNITY SCHOOL DISTRICT	923,999	0.099489%	2,429,475	7,986,721
42556	ALDEN COMMUNITY SCHOOL DISTRICT	155,599	0.016754%	409,118	1,344,944

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(44,955)	7,250	21,548	28,798	1	27,478	27,479	(1,023)
(95,308)	15,371	45,684	61,055	1	58,256	58,257	(2,168)
(5,061)	816	2,426	3,242	-	3,093	3,093	(115)
(25,831)	4,166	12,382	16,548	-	15,789	15,789	(588)
(30,483)	4,916	14,612	19,528	-	18,632	18,632	(694)
(4,903)	791	2,350	3,141	-	2,997	2,997	(112)
(4,006)	646	1,920	2,566	-	2,449	2,449	(91)
(272,254)	43,909	130,501	174,410	4	166,413	166,417	(6,194)
(3,411,079)	550,138	1,635,045	2,185,183	46	2,084,993	2,085,039	(77,610)
(1,171,296)	188,906	561,441	750,347	16	715,945	715,961	(26,650)
(57,341)	9,248	27,485	36,733	1	35,049	35,050	(1,305)
(841,848)	135,773	403,526	539,299	11	514,572	514,583	(19,154)
(30,527)	4,923	14,633	19,556	-	18,660	18,660	(695)
(2,462,108)	397,088	1,180,171	1,577,259	33	1,504,943	1,504,976	(56,019)
(24,149)	3,895	11,575	15,470	-	14,761	14,761	(549)
(99,217)	16,002	47,558	63,560	1	60,646	60,647	(2,257)
(174,729)	28,180	83,754	111,934	2	106,802	106,804	(3,975)
(28,571)	4,608	13,695	18,303	-	17,464	17,464	(650)
(33,454)	5,395	16,035	21,430	-	20,448	20,448	(761)
(13,405)	2,162	6,425	8,587	-	8,193	8,193	(305)
(11,143)	1,797	5,341	7,138	-	6,811	6,811	(254)
(4,819)	777	2,310	3,087	-	2,946	2,946	(110)
(2,723)	439	1,305	1,744	-	1,665	1,665	(62)
(1,677)	271	804	1,075	-	1,025	1,025	(38)
(1,201,344)	193,752	575,844	769,596	16	734,311	734,327	(27,333)
(90,368)	14,575	43,317	57,892	1	55,237	55,238	(2,056)
(1,167,509)	188,296	559,626	747,922	16	713,630	713,646	(26,564)
(34,647)	5,588	16,608	22,196	-	21,178	21,178	(788)
(11,700)	1,887	5,608	7,495	-	7,152	7,152	(266)
(49,443)	7,974	23,700	31,674	1	30,222	30,223	(1,125)
(32,627)	5,262	15,639	20,901	-	19,943	19,943	(742)
(60,450)	9,749	28,976	38,725	1	36,950	36,951	(1,375)
(187,548)	30,248	89,898	120,146	3	114,637	114,640	(4,267)
(299,511)	48,305	143,566	191,871	4	183,073	183,077	(6,815)
(2,513,334)	405,350	1,204,725	1,610,075	34	1,536,254	1,536,288	(57,184)
(51,707)	8,339	24,785	33,124	1	31,606	31,607	(1,176)
(17,720)	2,858	8,494	11,352	-	10,831	10,831	(403)
(1,474)	238	707	945	-	901	901	(34)
(17,317)	2,793	8,301	11,094	-	10,585	10,585	(394)
(54,632)	8,811	26,187	34,998	1	33,394	33,395	(1,243)
(1,634)	264	783	1,047	-	999	999	(37)
(8,400)	1,355	4,026	5,381	-	5,134	5,134	(191)
(371)	60	178	238	-	227	227	(8)
(1,890,128)	304,839	906,002	1,210,841	25	1,155,325	1,155,350	(43,005)
(1,021,936)	164,817	489,848	654,665	14	624,650	624,664	(23,251)
(775,815)	125,123	371,874	496,997	10	474,210	474,220	(17,652)
(2,221,260)	358,244	1,064,725	1,422,969	30	1,357,727	1,357,757	(50,539)
(374,055)	60,327	179,297	239,624	5	228,638	228,643	(8,511)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Actuarial Assumed Investment Return (6.00%)
43201	HARRISON COUNTY	547,897	0.058993%	1,440,587	4,735,824
43203	HARRISON COUNTY AGR EXT DIST	16,164	0.001740%	42,501	139,719
43301	CITY OF MISSOURI VALLEY	60,696	0.006535%	159,589	524,638
43303	CITY OF WOODBINE	41,304	0.004447%	108,600	357,013
43305	CITY OF DUNLAP	25,917	0.002791%	68,145	224,020
43306	CITY OF LOGAN	32,715	0.003523%	86,019	282,780
43307	CITY OF PERSIA	3,560	0.000383%	9,361	30,772
43308	CITY OF PISGAH	10,816	0.001165%	28,439	93,490
43309	CITY OF MODALE	5,816	0.000626%	15,291	50,268
43310	CITY OF MONDAMIN	10,503	0.001131%	27,616	90,787
43315	CITY OF MAGNOLIA	2,811	0.000303%	7,392	24,299
43317	CITY OF LITTLE SIOUX	3,700	0.000398%	9,728	31,979
43318	LOW RENT HOUSING AGENCY OF MISSOURI VAL	14,966	0.001611%	39,350	129,361
43522	MISSOURI VALLEY COMMUNITY SCHOOL DIST	562,513	0.060567%	1,479,019	4,862,164
43563	WEST HARRISON COMM SCH DIST	254,960	0.027452%	670,367	2,203,782
43564	LOGAN MAGNOLIA COMM SCH DIST	506,662	0.054553%	1,332,169	4,379,407
43565	WOODBINE COMMUNITY SCHOOL DISTRICT 2	496,914	0.053504%	1,306,539	4,295,152
43567	BOYER VALLEY COMMUNITY SCHOOL DISTRICT	358,100	0.038557%	941,553	3,095,287
43701	MUNIC LIGHT&POWER PLT	30,763	0.003312%	80,885	265,905
44005	STATE - DEPT OF CORRECTIONS/MT PLEASANT	164,604	0.017723%	432,795	1,422,781
44201	HENRY COUNTY	478,562	0.051528%	1,258,285	4,136,521
44203	HENRY COUNTY AGRICULTURAL EXT OFFICE	52,905	0.005696%	139,103	457,289
44204	HENRY COUNTY HEALTH CENTER	1,526,461	0.164357%	4,013,530	13,194,183
44301	CITY OF MOUNT PLEASANT	136,511	0.014698%	358,928	1,179,949
44302	CITY OF WINFIELD	24,716	0.002661%	64,987	213,640
44303	CITY OF NEW LONDON	76,052	0.008189%	199,964	657,368
44306	CITY OF WAYLAND	28,738	0.003094%	75,560	248,398
44307	CITY OF SALEM	9,907	0.001067%	26,049	85,634
44308	CITY OF OLDS	3,443	0.000371%	9,052	29,758
44310	CITY OF ROME	1,284	0.000138%	3,376	11,098
44313	CITY OF HILLSBORO	2,752	0.000296%	7,236	23,789
44563	NEW LONDON COMMUNITY SCHOOL DISTRICT	492,280	0.053005%	1,294,354	4,255,094
44564	MT PLEASANT COMMUNITY SCHOOL DISTRICT	1,475,020	0.158819%	3,878,275	12,749,545
44567	WINFIELD MT UNION COMMUNITY SCHOOL DIST	319,240	0.034373%	839,378	2,759,394
44568	WACO COMMUNITY SCHOOL DISTRICT	390,341	0.042029%	1,026,326	3,373,970
44701	MT PLEASANT UTILITIES	240,272	0.025871%	631,747	2,076,823
45201	HOWARD COUNTY	314,695	0.033884%	827,428	2,720,110
45203	HOWARD COUNTY AGRI EXT DIST	10,334	0.001113%	27,171	89,323
45205	REGIONAL HEALTH SERVICES OF HOWARD CO	1,440,534	0.155106%	3,787,602	12,451,462
45207	HOWARD SOIL & WTR. CONS. DIST.	14,479	0.001559%	38,069	125,151
45301	CITY OF ELMA	13,754	0.001481%	36,163	118,882
45302	CITY OF CRESCO	123,775	0.013327%	325,442	1,069,867
45303	CITY OF CHESTER	2,344	0.000252%	6,163	20,259
45304	CITY OF LIME SPRINGS	14,993	0.001614%	39,420	129,592
45305	CITY OF PROTIVIN	5,224	0.000562%	13,735	45,153
45526	HOWARD WINNESHIEK COMM SCH DIST	940,848	0.101303%	2,473,777	8,132,359
45527	RICEVILLE COMMUNITY SCHOOL DISTRICT	334,906	0.036060%	880,569	2,894,805
46201	HUMBOLDT COUNTY	327,323	0.035244%	860,633	2,829,266

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,317,124)	212,425	631,342	843,767	18	805,081	805,099	(29,968)
(38,859)	6,267	18,626	24,893	1	23,752	23,753	(884)
(145,912)	23,533	69,940	93,473	2	89,187	89,189	(3,320)
(99,292)	16,014	47,594	63,608	1	60,691	60,692	(2,259)
(62,304)	10,048	29,865	39,913	1	38,083	38,084	(1,418)
(78,647)	12,684	37,698	50,382	1	48,072	48,073	(1,789)
(8,558)	1,380	4,102	5,482	-	5,231	5,231	(195)
(26,001)	4,194	12,463	16,657	-	15,893	15,893	(592)
(13,980)	2,255	6,701	8,956	-	8,545	8,545	(318)
(25,249)	4,072	12,103	16,175	-	15,434	15,434	(574)
(6,758)	1,090	3,239	4,329	-	4,131	4,131	(154)
(8,894)	1,434	4,263	5,697	-	5,436	5,436	(202)
(35,978)	5,803	17,245	23,048	-	21,991	21,991	(819)
(1,352,261)	218,092	648,184	866,276	18	826,558	826,576	(30,767)
(612,914)	98,851	293,790	392,641	8	374,638	374,646	(13,945)
(1,217,997)	196,438	583,827	780,265	16	744,490	744,506	(27,712)
(1,194,564)	192,659	572,595	765,254	16	730,167	730,183	(27,179)
(860,859)	138,839	412,638	551,477	12	526,193	526,205	(19,587)
(73,953)	11,927	35,448	47,375	1	45,203	45,204	(1,683)
(395,703)	63,819	189,674	253,493	5	241,870	241,875	(9,003)
(1,150,446)	185,544	551,447	736,991	16	703,200	703,216	(26,175)
(127,181)	20,512	60,962	81,474	2	77,738	77,740	(2,894)
(3,669,555)	591,825	1,758,941	2,350,766	50	2,242,985	2,243,035	(83,491)
(328,167)	52,927	157,301	210,228	4	200,589	200,593	(7,467)
(59,417)	9,583	28,481	38,064	1	36,318	36,319	(1,352)
(182,827)	29,486	87,635	117,121	2	111,751	111,753	(4,160)
(69,084)	11,142	33,114	44,256	1	42,227	42,228	(1,572)
(23,817)	3,841	11,416	15,257	-	14,558	14,558	(542)
(8,276)	1,335	3,967	5,302	-	5,059	5,059	(188)
(3,086)	498	1,479	1,977	-	1,887	1,887	(70)
(6,616)	1,067	3,171	4,238	-	4,044	4,044	(151)
(1,183,423)	190,862	567,255	758,117	16	723,357	723,373	(26,926)
(3,545,893)	571,881	1,699,666	2,271,547	48	2,167,397	2,167,445	(80,677)
(767,440)	123,773	367,860	491,633	10	469,091	469,101	(17,461)
(938,366)	151,339	449,790	601,129	13	573,568	573,581	(21,350)
(577,604)	93,156	276,865	370,021	8	353,056	353,064	(13,142)
(756,515)	122,010	362,623	484,633	10	462,413	462,423	(17,212)
(24,843)	4,007	11,908	15,915	-	15,185	15,185	(565)
(3,462,991)	558,510	1,659,928	2,218,438	47	2,116,724	2,116,771	(78,791)
(34,807)	5,614	16,684	22,298	-	21,275	21,275	(792)
(33,063)	5,332	15,848	21,180	-	20,210	20,210	(752)
(297,550)	47,989	142,626	190,615	4	181,875	181,879	(6,770)
(5,634)	909	2,701	3,610	-	3,444	3,444	(128)
(36,042)	5,813	17,276	23,089	-	22,030	22,030	(820)
(12,558)	2,025	6,019	8,044	-	7,676	7,676	(286)
(2,261,765)	364,777	1,084,140	1,448,917	31	1,382,485	1,382,516	(51,460)
(805,101)	129,846	385,912	515,758	11	492,111	492,122	(18,318)
(786,873)	126,907	377,175	504,082	11	480,970	480,981	(17,903)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
46203	HUMBOLDT COUNTY AGRI	11,008	0.001185%	28,943	95,147
46205	HUMBOLDT COUNTY MEMORIAL HOSPITAL	1,203,827	0.129619%	3,165,229	10,405,456
46301	CITY OF RENWICK	14,030	0.001511%	36,889	121,270
46302	CITY OF HUMBOLDT	144,526	0.015561%	380,002	1,249,228
46303	CITY OF RUTLAND	1,786	0.000192%	4,695	15,434
46304	CITY OF DAKOTA CITY	27,043	0.002912%	71,104	233,751
46305	CITY OF LIVERMORE	16,920	0.001822%	44,489	146,253
46307	CITY OF BODE	10,968	0.001181%	28,837	94,799
46308	CITY OF OTTOSEN	627	0.000067%	1,648	5,416
46309	CITY OF THOR	3,294	0.000355%	8,662	28,474
46311	CITY OF BRADGATE	614	0.000066%	1,613	5,304
46314	CITY OF HARDY	1,613	0.000174%	4,242	13,945
46531	TWIN RIVERS COMMUNITY SCHOOL	74,601	0.008032%	196,150	644,828
46533	HUMBOLDT COMMUNITY SCHOOL DISTRICT	1,070,738	0.115289%	2,815,296	9,255,078
46534	GILMORE CITY & BRADGATE COMM SCH DIST	134,119	0.014441%	352,640	1,159,277
46601	NORTH IOWA MUNICIPAL ELECTRIC COOP ASSOC	21,771	0.002344%	57,243	188,181
47201	IDA COUNTY	234,291	0.025227%	616,024	2,025,132
47204	IDA COUNTY AGRI	7,752	0.000835%	20,382	67,005
47301	CITY OF ARTHUR	5,444	0.000586%	14,314	47,057
47302	CITY OF BATTLE CREEK	12,647	0.001362%	33,253	109,317
47303	CITY OF IDA GROVE	53,485	0.005759%	140,629	462,309
47304	CITY OF HOLSTEIN	52,618	0.005666%	138,349	454,813
47306	CITY OF GALVA	9,709	0.001045%	25,528	83,920
47308	IDA GROVE CEMETERY	1,016	0.000109%	2,671	8,780
47310	HOLSTEIN CEMETERY ASSOCIATION	963	0.000104%	2,532	8,323
47523	GALVA-HOLSTEIN COMMUNITY SCHOOL DISTRICT	416,052	0.044797%	1,093,928	3,596,208
48201	IOWA COUNTY	529,093	0.056969%	1,391,148	4,573,296
48203	IOWA COUNTY AGRICULTURAL EXTENSION DIST	14,433	0.001554%	37,948	124,751
48301	CITY OF VICTOR	20,289	0.002185%	53,347	175,373
48302	CITY OF LADORA	460	0.000050%	1,210	3,978
48303	CITY OF WILLIAMSBURG	66,597	0.007171%	175,104	575,642
48305	CITY OF MARENGO	46,252	0.004980%	121,610	399,784
48307	CITY OF PARNELL	1,082	0.000116%	2,844	9,349
48308	CITY OF NORTH ENGLISH	18,951	0.002041%	49,829	163,808
48310	MARENGO MEMORIAL HOSPITAL	1,736,520	0.186975%	4,565,840	15,009,863
48311	CITY OF MILLERSBURG	2,563	0.000276%	6,738	22,150
48556	WILLIAMSBURG COMMUNITY SCHOOL DISTRICT	954,264	0.102748%	2,509,050	8,248,317
48558	ENGLISH VALLEY COMMUNITY SCHOOL DISTRICT	340,013	0.036610%	893,997	2,938,950
48559	IOWA VALLEY COMMUNITY SCHOOL DISTRICT	404,346	0.043537%	1,063,149	3,495,025
48561	H L V COMMUNITY SCHOOL DISTRICT	280,006	0.030149%	736,221	2,420,273
49201	JACKSON COUNTY	454,165	0.048901%	1,194,139	3,925,644
49202	JACKSON COUNTY REGIONAL HEALTH CENTER	693,452	0.074666%	1,823,296	5,993,950
49204	JACKSON COUNTY AGRI	16,828	0.001812%	44,247	145,458
49301	CITY OF MAQUOKETA	133,290	0.014352%	350,460	1,152,111
49302	CITY OF SABULA	25,149	0.002708%	66,124	217,379
49303	CITY OF PRESTON	40,047	0.004312%	105,296	346,154
49304	CITY OF BELLEVUE	109,555	0.011796%	288,053	946,952
49307	CITY OF BALDWIN	1,710	0.000184%	4,496	14,779

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(26,462)	4,268	12,684	16,952	-	16,175	16,175	(602)
(2,893,957)	466,737	1,387,171	1,853,908	39	1,768,907	1,768,946	(65,844)
(33,728)	5,440	16,167	21,607	-	20,616	20,616	(767)
(347,434)	56,034	166,537	222,571	5	212,366	212,371	(7,905)
(4,292)	692	2,058	2,750	-	2,624	2,624	(98)
(65,011)	10,485	31,162	41,647	1	39,737	39,738	(1,479)
(40,676)	6,560	19,497	26,057	1	24,863	24,864	(925)
(26,366)	4,252	12,638	16,890	-	16,116	16,116	(600)
(1,506)	243	722	965	-	921	921	(34)
(7,919)	1,277	3,796	5,073	-	4,841	4,841	(180)
(1,475)	238	707	945	-	902	902	(34)
(3,878)	625	1,859	2,484	-	2,371	2,371	(88)
(179,339)	28,924	85,963	114,887	2	109,619	109,621	(4,080)
(2,574,015)	415,136	1,233,812	1,648,948	35	1,573,345	1,573,380	(58,565)
(322,417)	51,999	154,545	206,544	4	197,075	197,079	(7,336)
(52,337)	8,441	25,087	33,528	1	31,990	31,991	(1,191)
(563,228)	90,837	269,974	360,811	8	344,268	344,276	(12,815)
(18,635)	3,005	8,933	11,938	-	11,391	11,391	(424)
(13,087)	2,111	6,273	8,384	-	8,000	8,000	(298)
(30,403)	4,903	14,573	19,476	-	18,584	18,584	(692)
(128,577)	20,737	61,631	82,368	2	78,592	78,594	(2,925)
(126,492)	20,401	60,632	81,033	2	77,317	77,319	(2,878)
(23,340)	3,764	11,188	14,952	-	14,266	14,266	(531)
(2,442)	394	1,170	1,564	-	1,493	1,493	(56)
(2,315)	373	1,110	1,483	-	1,415	1,415	(53)
(1,000,174)	161,308	479,417	640,725	13	611,348	611,361	(22,756)
(1,271,921)	205,135	609,675	814,810	17	777,451	777,468	(28,939)
(34,696)	5,596	16,631	22,227	-	21,207	21,207	(789)
(48,775)	7,866	23,379	31,245	1	29,813	29,814	(1,110)
(1,106)	178	530	708	-	676	676	(25)
(160,097)	25,820	76,740	102,560	2	97,858	97,860	(3,643)
(111,188)	17,932	53,296	71,228	1	67,963	67,964	(2,530)
(2,600)	419	1,246	1,665	-	1,589	1,589	(59)
(45,558)	7,348	21,838	29,186	1	27,847	27,848	(1,037)
(4,174,531)	673,267	2,000,993	2,674,260	56	2,551,647	2,551,703	(94,980)
(6,160)	994	2,953	3,947	-	3,766	3,766	(140)
(2,294,015)	369,978	1,099,599	1,469,577	31	1,402,197	1,402,228	(52,194)
(817,379)	131,827	391,797	523,624	11	499,616	499,627	(18,597)
(972,034)	156,769	465,928	622,697	13	594,147	594,160	(22,116)
(673,124)	108,561	322,651	431,212	9	411,442	411,451	(15,315)
(1,091,797)	176,085	523,335	699,420	15	667,352	667,367	(24,841)
(1,667,033)	268,859	799,065	1,067,924	22	1,018,960	1,018,982	(37,929)
(40,455)	6,525	19,391	25,916	1	24,728	24,729	(920)
(320,424)	51,678	153,590	205,268	4	195,856	195,860	(7,290)
(60,457)	9,751	28,979	38,730	1	36,954	36,955	(1,376)
(96,272)	15,527	46,146	61,673	1	58,845	58,846	(2,190)
(263,366)	42,476	126,240	168,716	4	160,980	160,984	(5,992)
(4,110)	663	1,970	2,633	-	2,512	2,512	(94)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
49308	CITY OF MILES	14,562	0.001568%	38,289	125,873
49309	CITY OF LA MOTTE	2,305	0.000248%	6,061	19,926
49311	CITY OF ANDREW	4,923	0.000530%	12,943	42,548
49312	CITY OF MONMOUTH	1,691	0.000182%	4,445	14,614
49316	CITY OF SPRINGBROOK	1,824	0.000196%	4,795	15,764
49317	CITY OF SPRAGUEVILLE	1,138	0.000122%	2,991	9,832
49560	ANDREW COMMUNITY SCHOOL DISTRICT	167,108	0.017993%	439,379	1,444,426
49561	BELLEVUE COMMUNITY SCHOOL DISTRICT	538,454	0.057977%	1,415,760	4,654,208
49562	MAQUOKETA COMMUNITY SCHOOL DISTRICT	1,078,180	0.116090%	2,834,862	9,319,401
49601	WASTE AUTHORITY OF JACKSON COUNTY	24,149	0.002600%	63,494	208,732
49701	MAQUOKETA MUNIC ELECTRIC UTILITY	114,196	0.012296%	300,257	987,074
50001	STATE - DEPT OF CORRECTIONS/NEWTON	146,263	0.015748%	384,570	1,264,246
50201	JASPER COUNTY	844,783	0.090960%	2,221,191	7,302,003
50204	JASPER COUNTY AGRICULTURAL EXT	23,939	0.002578%	62,943	206,921
50210	JASPER CO SOIL & WATER CONS DIST	923	0.000099%	2,426	7,976
50301	CITY OF COLFAX	50,876	0.005478%	133,770	439,758
50302	CITY OF MINGO	9,080	0.000978%	23,875	78,486
50303	CITY OF NEWTON	592,685	0.063816%	1,558,349	5,122,958
50304	CITY OF KELLOGG	12,260	0.001320%	32,234	105,968
50307	CITY OF MONROE	37,261	0.004012%	97,972	322,074
50310	CITY OF PRAIRIE CITY	45,220	0.004869%	118,897	390,864
50311	CITY OF SULLY	16,157	0.001740%	42,482	139,656
50312	CITY OF BAXTER	27,546	0.002966%	72,426	238,096
50314	CITY OF LYNNVILLE	9,825	0.001058%	25,832	84,922
50316	CITY OF REASNOR	1,609	0.000173%	4,229	13,904
50317	CITY OF LAMBS GROVE	869	0.000094%	2,284	7,510
50318	CITY OF VALERIA	47	0.000005%	124	408
50556	BAXTER COMMUNITY SCHOOL DISTRICT	368,948	0.039725%	970,075	3,189,052
50559	NEWTON COMMUNITY SCHOOL DISTRICT	2,190,043	0.235807%	5,758,290	18,929,955
50562	LYNNVILLE SULLY COMMUNITY SCHOOL DIST	399,262	0.042989%	1,049,781	3,451,076
50563	COLFAX-MINGO COMMUNITY SCHOOL DISTRICT	592,577	0.063804%	1,558,064	5,122,021
50566	PCM COMMUNITY SCHOOL DISTRICT	810,914	0.087313%	2,132,140	7,009,253
51002	8TH JUDICIAL DIST DEPT CORR SERVICES	23,939	0.002578%	62,942	206,918
51201	JEFFERSON COUNTY	367,844	0.039607%	967,174	3,179,514
51202	JEFFERSON COUNTY HEALTH CENTER	2,309,141	0.248630%	6,071,434	19,959,393
51204	JEFFERSON COUNTY AGRI	11,738	0.001264%	30,863	101,461
51301	CITY OF FAIRFIELD	282,555	0.030423%	742,924	2,442,307
51302	CITY OF LOCKRIDGE	2,563	0.000276%	6,738	22,150
51305	CITY OF LIBERTYVILLE	3,590	0.000386%	9,438	31,027
51306	CITY OF BATAVIA	7,853	0.000846%	20,647	67,876
51307	CITY OF PACKWOOD	946	0.000102%	2,487	8,176
51308	CITY OF PLEASANT PLAIN	483	0.000052%	1,271	4,178
51535	FAIRFIELD COMMUNITY SCHOOL DISTRICT	1,168,151	0.125777%	3,071,424	10,097,080
51601	SOUTH IOWA AREA CRIME COMMISSION	26,456	0.002849%	69,561	228,676
52003	UNIVERSITY OF IOWA	31,653,384	3.408192%	83,226,368	273,600,612
52201	JOHNSON COUNTY	2,968,218	0.319595%	7,804,349	25,656,223
52203	JOHNSON COUNTY AGRICULTURAL EXTENSION	34,507	0.003715%	90,729	298,265
52302	CITY OF IOWA CITY	3,643,356	0.392288%	9,579,493	31,491,879

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(35,008)	5,646	16,780	22,426	-	21,398	21,398	(797)
(5,542)	894	2,656	3,550	-	3,387	3,387	(126)
(11,834)	1,909	5,672	7,581	-	7,233	7,233	(269)
(4,064)	656	1,948	2,604	-	2,484	2,484	(92)
(4,384)	707	2,101	2,808	-	2,680	2,680	(100)
(2,735)	441	1,311	1,752	-	1,671	1,671	(62)
(401,723)	64,790	192,559	257,349	5	245,550	245,555	(9,140)
(1,294,425)	208,764	620,461	829,225	17	791,206	791,223	(29,451)
(2,591,904)	418,022	1,242,387	1,660,409	35	1,584,280	1,584,315	(58,972)
(58,052)	9,363	27,826	37,189	1	35,484	35,485	(1,321)
(274,524)	44,275	131,589	175,864	4	167,801	167,805	(6,246)
(351,611)	56,708	168,539	225,247	5	214,919	214,924	(8,000)
(2,030,827)	327,531	973,444	1,300,975	27	1,241,326	1,241,353	(46,206)
(57,549)	9,281	27,585	36,866	1	35,176	35,177	(1,309)
(2,218)	358	1,063	1,421	-	1,356	1,356	(50)
(122,305)	19,725	58,625	78,350	2	74,758	74,760	(2,783)
(21,828)	3,520	10,463	13,983	-	13,342	13,342	(497)
(1,424,793)	229,790	682,951	912,741	19	870,893	870,912	(32,417)
(29,472)	4,753	14,127	18,880	-	18,014	18,014	(671)
(89,575)	14,447	42,936	57,383	1	54,752	54,753	(2,038)
(108,707)	17,532	52,107	69,639	1	66,446	66,447	(2,473)
(38,841)	6,264	18,618	24,882	1	23,741	23,742	(884)
(66,219)	10,680	31,741	42,421	1	40,476	40,477	(1,507)
(23,618)	3,809	11,321	15,130	-	14,437	14,437	(537)
(3,867)	624	1,854	2,478	-	2,364	2,364	(88)
(2,089)	337	1,001	1,338	-	1,277	1,277	(48)
(113)	18	54	72	-	69	69	(3)
(886,936)	143,045	425,138	568,183	12	542,132	542,144	(20,180)
(5,264,784)	849,103	2,523,588	3,372,691	71	3,218,054	3,218,125	(119,786)
(959,811)	154,798	460,069	614,867	13	586,676	586,689	(21,838)
(1,424,532)	229,748	682,826	912,574	19	870,733	870,752	(32,411)
(1,949,408)	314,400	934,417	1,248,817	26	1,191,559	1,191,585	(44,354)
(57,548)	9,281	27,585	36,866	1	35,176	35,177	(1,309)
(884,284)	142,617	423,867	566,484	12	540,511	540,523	(20,119)
(5,551,090)	895,278	2,660,824	3,556,102	75	3,393,057	3,393,132	(126,300)
(28,218)	4,551	13,526	18,077	-	17,248	17,248	(642)
(679,252)	109,550	325,589	435,139	9	415,187	415,196	(15,455)
(6,160)	994	2,953	3,947	-	3,766	3,766	(140)
(8,629)	1,392	4,136	5,528	-	5,274	5,274	(196)
(18,878)	3,045	9,049	12,094	-	11,539	11,539	(430)
(2,274)	367	1,090	1,457	-	1,390	1,390	(52)
(1,162)	187	557	744	-	710	710	(26)
(2,808,192)	452,904	1,346,061	1,798,965	38	1,716,483	1,716,521	(63,893)
(63,599)	10,257	30,485	40,742	1	38,874	38,875	(1,447)
(76,093,574)	12,272,350	36,474,211	48,746,561	1,103	46,511,557	46,512,660	(1,731,301)
(7,135,488)	1,150,809	3,420,279	4,571,088	96	4,361,506	4,361,602	(162,349)
(82,953)	13,379	39,762	53,141	1	50,704	50,705	(1,887)
(8,758,496)	1,412,568	4,198,241	5,610,809	118	5,353,556	5,353,674	(199,276)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
52303	CITY OF CORALVILLE	1,042,333	0.112230%	2,740,612	9,009,559
52304	CITY OF LONE TREE	17,717	0.001908%	46,583	153,137
52305	CITY OF SOLON	100,833	0.010857%	265,121	871,564
52308	CITY OF OXFORD	20,766	0.002236%	54,599	179,491
52310	CITY OF HILLS	13,651	0.001470%	35,892	117,993
52311	CITY OF UNIVERSITY HEIGHTS	7,906	0.000851%	20,786	68,334
52312	CITY OF TIFFIN	142,283	0.015320%	374,105	1,229,841
52314	LONE TREE HOUSING COMMISSION	3,898	0.000420%	10,249	33,691
52315	CITY OF NORTH LIBERTY	660,086	0.071073%	1,735,567	5,705,547
52316	CITY OF SWISHER	20,155	0.002170%	52,993	174,212
52317	CITY OF SHUEYVILLE	2,729	0.000294%	7,175	23,587
52564	SOLON COMMUNITY SCHOOL DISTRICT	1,073,204	0.115554%	2,821,779	9,276,392
52565	IOWA CITY COMMUNITY SCHOOL DISTRICT	13,345,897	1.436983%	35,090,427	115,357,194
52567	LONE TREE COMMUNITY SCHOOL DISTRICT	324,008	0.034887%	851,917	2,800,614
52571	CLEAR CREEK-AMANA COMMUNITY SCHOOL DIST	2,594,941	0.279403%	6,822,891	22,429,751
52602	EAST CENTRAL IOWA COUNCIL OF GOVERNMENTS	144,041	0.015509%	378,726	1,245,035
53001	STATE - DEPT OF CORRECTIONS/ANAMOSA	234,619	0.025262%	616,884	2,027,962
53002	STATE - DEPT OF CORRECTIONS/OAKDALE	914,168	0.098431%	2,403,627	7,901,746
53201	JONES COUNTY	570,359	0.061412%	1,499,648	4,929,982
53203	JONES COUNTY AGRI	7,594	0.000818%	19,968	65,643
53301	CITY OF OXFORD JUNCTION	12,247	0.001319%	32,201	105,858
53302	CITY OF WYOMING	15,439	0.001662%	40,593	133,447
53303	CITY OF ONSLOW	3,245	0.000349%	8,531	28,046
53304	CITY OF ANAMOSA	119,549	0.012872%	314,331	1,033,339
53305	CITY OF MONTICELLO	93,922	0.010113%	246,951	811,832
53307	CITY OF OLIN	14,843	0.001598%	39,027	128,299
53308	CITY OF MARTELLE	3,101	0.000334%	8,155	26,807
53314	CITY OF MORLEY	1,241	0.000134%	3,262	10,724
53518	OLIN CONSOLIDATED INDEPENDENT SCHOOL DIS	114,254	0.012302%	300,409	987,574
53546	MONTICELLO COMM SCH DIST	841,764	0.090635%	2,213,253	7,275,906
53547	MIDLAND COMMUNITY SCHOOL DISTRICT	455,333	0.049027%	1,197,209	3,935,735
53548	ANAMOSA COMMUNITY SCHOOL DISTRICT	915,066	0.098527%	2,405,988	7,909,507
53601	JONES CO SOLID WASTE MANGT COMM	15,958	0.001718%	41,960	137,939
53602	ADVANCEMENT SERVICES	95,667	0.010301%	251,537	826,910
54201	KEOKUK COUNTY	316,961	0.034128%	833,386	2,739,696
54203	KEOKUK COUNTY AGRICULTURAL EXTENSION OFF	13,099	0.001410%	34,442	113,225
54205	KEOKUK COUNTY HEALTH CENTER	741,675	0.079858%	1,950,090	6,410,778
54301	CITY OF SIGOURNEY	58,080	0.006254%	152,709	502,019
54302	CITY OF WHAT CHEER	14,497	0.001561%	38,118	125,311
54304	CITY OF KEOTA	25,281	0.002722%	66,471	218,518
54305	CITY OF SOUTH ENGLISH	3,569	0.000384%	9,383	30,846
54306	CITY OF THORNBURG	378	0.000041%	993	3,264
54307	CITY OF RICHLAND	12,600	0.001357%	33,130	108,913
54308	CITY OF HEDRICK	10,302	0.001109%	27,086	89,043
54309	CITY OF DELTA	6,139	0.000661%	16,140	53,061
54312	CITY OF OLLIE	719	0.000077%	1,890	6,215
54313	CITY OF MARTINSBURG	566	0.000061%	1,489	4,896
54314	CITY OF KESWICK	1,546	0.000167%	4,066	13,367

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(2,505,731)	404,124	1,201,081	1,605,205	34	1,531,607	1,531,641	(57,011)
(42,590)	6,869	20,415	27,284	1	26,033	26,034	(969)
(242,399)	39,094	116,190	155,284	3	148,164	148,167	(5,515)
(49,920)	8,051	23,928	31,979	1	30,513	30,514	(1,136)
(32,816)	5,293	15,730	21,023	-	20,059	20,059	(747)
(19,005)	3,065	9,110	12,175	-	11,617	11,617	(432)
(342,042)	55,165	163,952	219,117	5	209,071	209,076	(7,782)
(9,370)	1,511	4,491	6,002	-	5,727	5,727	(213)
(1,586,822)	255,922	760,617	1,016,539	21	969,932	969,953	(36,104)
(48,452)	7,814	23,225	31,039	1	29,616	29,617	(1,102)
(6,560)	1,058	3,144	4,202	-	4,010	4,010	(149)
(2,579,943)	416,092	1,236,653	1,652,745	35	1,576,968	1,577,003	(58,700)
(32,083,049)	5,174,345	15,378,483	20,552,828	433	19,610,492	19,610,925	(729,963)
(778,904)	125,621	373,355	498,976	11	476,099	476,110	(17,722)
(6,238,144)	1,006,086	2,990,152	3,996,238	84	3,813,013	3,813,097	(141,932)
(346,268)	55,846	165,978	221,824	5	211,653	211,658	(7,878)
(564,015)	90,964	270,351	361,315	8	344,750	344,758	(12,833)
(2,197,627)	354,433	1,053,397	1,407,830	30	1,343,281	1,343,311	(50,001)
(1,371,123)	221,134	657,225	878,359	18	838,087	838,105	(31,196)
(18,257)	2,944	8,751	11,695	-	11,159	11,159	(415)
(29,441)	4,748	14,112	18,860	-	17,996	17,996	(670)
(37,114)	5,986	17,790	23,776	1	22,686	22,687	(844)
(7,800)	1,258	3,739	4,997	-	4,768	4,768	(177)
(287,391)	46,350	137,756	184,106	4	175,666	175,670	(6,539)
(225,786)	36,415	108,227	144,642	3	138,010	138,013	(5,137)
(35,683)	5,755	17,104	22,859	-	21,811	21,811	(812)
(7,456)	1,202	3,574	4,776	-	4,557	4,557	(170)
(2,983)	481	1,430	1,911	-	1,823	1,823	(68)
(274,663)	44,298	131,655	175,953	4	167,886	167,890	(6,249)
(2,023,569)	326,361	969,965	1,296,326	27	1,236,889	1,236,916	(46,041)
(1,094,604)	176,537	524,680	701,217	15	669,067	669,082	(24,905)
(2,199,786)	354,781	1,054,431	1,409,212	30	1,344,600	1,344,630	(50,050)
(38,364)	6,187	18,389	24,576	1	23,449	23,450	(873)
(229,980)	37,091	110,237	147,328	3	140,573	140,576	(5,233)
(761,962)	122,889	365,234	488,123	10	465,743	465,753	(17,336)
(31,490)	5,079	15,094	20,173	-	19,248	19,248	(716)
(1,782,960)	287,555	854,633	1,142,188	24	1,089,819	1,089,843	(40,566)
(139,621)	22,518	66,925	89,443	2	85,342	85,344	(3,177)
(34,851)	5,621	16,705	22,326	-	21,303	21,303	(793)
(60,774)	9,802	29,131	38,933	1	37,148	37,149	(1,383)
(8,579)	1,384	4,112	5,496	-	5,244	5,244	(195)
(908)	146	435	581	-	555	555	(21)
(30,291)	4,885	14,519	19,404	-	18,515	18,515	(689)
(24,765)	3,994	11,871	15,865	-	15,137	15,137	(563)
(14,757)	2,380	7,074	9,454	-	9,020	9,020	(336)
(1,728)	279	829	1,108	-	1,057	1,057	(39)
(1,362)	220	653	873	-	832	832	(31)
(3,718)	600	1,782	2,382	-	2,272	2,272	(85)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
54318	CITY OF HARPER	680	0.000073%	1,787	5,875
54319	CITY OF WEBSTER	686	0.000074%	1,804	5,930
54320	CITY OF HAYESVILLE	7	0.000001%	19	62
54552	SIGOURNEY COMMUNITY SCHOOL DISTRICT	441,800	0.047570%	1,161,626	3,818,759
54582	TRI-COUNTY COMMUNITY SCHOOL DISTRICT	187,788	0.020220%	493,753	1,623,177
54583	KEOTA COMMUNITY SCHOOL DISTRICT	239,402	0.025777%	629,462	2,069,310
54585	PEKIN COMMUNITY SCHOOL DISTRICT	506,754	0.054563%	1,332,411	4,380,202
55201	KOSSUTH COUNTY	549,074	0.059120%	1,443,684	4,746,005
55203	KOSSUTH COUNTY AGRI	15,184	0.001635%	39,922	131,242
55205	KOSSUTH REGIONAL HEALTH CENTER	1,641,293	0.176722%	4,315,458	14,186,751
55301	CITY OF ALGONA	192,975	0.020778%	507,390	1,668,006
55302	CITY OF LAKOTA	6,075	0.000654%	15,974	52,513
55303	CITY OF WESLEY	19,266	0.002074%	50,655	166,524
55304	CITY OF FENTON	9,369	0.001009%	24,633	80,980
55305	CITY OF SWEA CITY	18,370	0.001978%	48,300	158,782
55306	CITY OF BANCROFT	42,684	0.004596%	112,228	368,941
55307	CITY OF WHITTEMORE	23,859	0.002569%	62,732	206,227
55309	CITY OF BURT	17,894	0.001927%	47,049	154,669
55313	CITY OF LEDYARD	2,462	0.000265%	6,474	21,282
55314	CITY OF TITONKA	17,743	0.001910%	46,652	153,365
55315	CITY OF LONE ROCK	1,271	0.000137%	3,341	10,983
55320	LAKOTA PUBLIC LIBRARY	1,987	0.000214%	5,225	17,177
55321	CITY OF LU VERNE	12,284	0.001323%	32,299	106,180
55548	ALGONA COMMUNITY SCHOOL DISTRICT	1,201,276	0.129344%	3,158,521	10,383,404
55558	NORTH KOSSUTH COMMUNITY SCHOOL DISTRICT	248,439	0.026750%	653,221	2,147,415
55701	ALGONA MUNICIPAL UTILITIES	289,351	0.031155%	760,792	2,501,047
56001	STATE - DEPT OF CORRECTIONS/FT MADISON	212,593	0.022890%	558,972	1,837,578
56201	LEE COUNTY	904,974	0.097441%	2,379,453	7,822,277
56203	LEE COUNTY AGRICULTURAL EXTENSION OFFICE	12,864	0.001385%	33,825	111,196
56211	GREAT RIVER REGIONAL WASTE AUTHORITY	79,068	0.008513%	207,893	683,434
56301	CITY OF KEOKUK	302,597	0.032581%	795,620	2,615,543
56302	CITY OF DONNELSON	24,658	0.002655%	64,834	213,138
56303	CITY OF FORT MADISON	305,482	0.032892%	803,204	2,640,475
56304	CITY OF WEST POINT	55,027	0.005925%	144,684	475,637
56310	CITY OF MONTROSE	16,221	0.001747%	42,649	140,205
56312	CITY OF FRANKLIN	160	0.000017%	422	1,387
56313	CITY OF ST PAUL	204	0.000022%	536	1,763
56314	KEOKUK HOUSING AUTHORITY	48,105	0.005180%	126,482	415,801
56315	FT MADISON HOUSING AUTHORITY	34,225	0.003685%	89,989	295,832
56317	CITY OF HOUGHTON	680	0.000073%	1,787	5,875
56544	KEOKUK COMMUNITY SCHOOL DISTRICT	1,506,367	0.162194%	3,960,699	13,020,505
56545	CENTRAL LEE COMMUNITY SCHOOL DISTRICT	868,160	0.093477%	2,282,657	7,504,068
56546	FORT MADISON COMMUNITY SCHOOL DISTRICT	1,649,839	0.177642%	4,337,928	14,260,618
56601	SOUTHEAST IOWA PLANNING COMMISSION	129,829	0.013979%	341,360	1,122,194
56702	KEOKUK MUNICIPAL WATER WORKS	153,866	0.016567%	404,561	1,329,965
57004	6TH JUDICIAL DIST DEPT CORR SERVICES	42,237	0.004548%	111,054	365,082
57202	LINN COUNTY	4,008,347	0.431588%	10,539,165	34,646,729
57204	LINN COUNTY ASSESSOR	95,375	0.010269%	250,769	824,383

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,634)	264	783	1,047	-	999	999	(37)
(1,649)	266	791	1,057	-	1,008	1,008	(38)
(17)	3	8	11	-	11	11	-
(1,062,070)	171,290	509,086	680,376	14	649,181	649,195	(24,165)
(451,437)	72,808	216,389	289,197	6	275,937	275,943	(10,271)
(575,515)	92,819	275,864	368,683	8	351,778	351,786	(13,094)
(1,218,218)	196,474	583,933	780,407	16	744,626	744,642	(27,717)
(1,319,955)	212,882	632,699	845,581	18	806,811	806,829	(30,032)
(36,501)	5,887	17,496	23,383	-	22,311	22,311	(830)
(3,945,608)	636,346	1,891,262	2,527,608	53	2,411,719	2,411,772	(89,772)
(463,904)	74,818	222,365	297,183	6	283,558	283,564	(10,555)
(14,605)	2,355	7,001	9,356	-	8,927	8,927	(332)
(46,314)	7,469	22,200	29,669	1	28,309	28,310	(1,054)
(22,522)	3,632	10,796	14,428	-	13,766	13,766	(512)
(44,160)	7,122	21,168	28,290	1	26,993	26,994	(1,005)
(102,610)	16,549	49,184	65,733	1	62,719	62,720	(2,335)
(57,356)	9,250	27,493	36,743	1	35,058	35,059	(1,305)
(43,017)	6,938	20,619	27,557	1	26,293	26,294	(979)
(5,919)	955	2,837	3,792	-	3,618	3,618	(135)
(42,654)	6,879	20,445	27,324	1	26,072	26,073	(970)
(3,055)	493	1,464	1,957	-	1,867	1,867	(69)
(4,777)	770	2,290	3,060	-	2,920	2,920	(109)
(29,531)	4,763	14,155	18,918	-	18,050	18,050	(672)
(2,887,824)	465,747	1,384,231	1,849,978	39	1,765,158	1,765,197	(65,705)
(597,237)	96,322	286,276	382,598	8	365,056	365,064	(13,589)
(695,589)	112,184	333,419	445,603	9	425,173	425,182	(15,826)
(511,066)	82,425	244,971	327,396	7	312,385	312,392	(11,628)
(2,175,525)	350,868	1,042,802	1,393,670	29	1,329,771	1,329,800	(49,498)
(30,926)	4,988	14,824	19,812	-	18,903	18,903	(704)
(190,076)	30,655	91,110	121,765	3	116,182	116,185	(4,325)
(727,433)	117,320	348,683	466,003	10	444,637	444,647	(16,551)
(59,278)	9,560	28,414	37,974	1	36,233	36,234	(1,349)
(734,367)	118,438	352,007	470,445	10	448,876	448,886	(16,709)
(132,284)	21,335	63,408	84,743	2	80,857	80,859	(3,010)
(38,994)	6,289	18,691	24,980	1	23,834	23,835	(887)
(386)	62	185	247	-	236	236	(9)
(490)	79	235	314	-	300	300	(11)
(115,642)	18,651	55,431	74,082	2	70,685	70,687	(2,631)
(82,277)	13,270	39,438	52,708	1	50,291	50,292	(1,872)
(1,634)	264	783	1,047	-	999	999	(37)
(3,621,252)	584,035	1,735,788	2,319,823	49	2,213,460	2,213,509	(82,392)
(2,087,025)	336,595	1,000,381	1,336,976	28	1,275,677	1,275,705	(47,485)
(3,966,152)	639,660	1,901,110	2,540,770	54	2,424,276	2,424,330	(90,239)
(312,104)	50,336	149,602	199,938	4	190,771	190,775	(7,101)
(369,889)	59,656	177,300	236,956	5	226,091	226,096	(8,416)
(101,536)	16,376	48,670	65,046	1	62,063	62,064	(2,310)
(9,635,920)	1,554,078	4,618,820	6,172,898	130	5,889,874	5,890,004	(219,239)
(229,277)	36,978	109,900	146,878	3	140,144	140,147	(5,217)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
57205	LINN COUNTY AGRI	33,962	0.003657%	89,297	293,558
57206	CITY ASSESSOR'S OFFICE LINN COUNTY	137,911	0.014849%	362,610	1,192,055
57301	CITY OF CEDAR RAPIDS	7,228,527	0.778312%	19,005,997	62,480,816
57302	CITY OF CENTRAL CITY	36,185	0.003896%	95,141	312,769
57303	CITY OF COGGON	19,903	0.002143%	52,330	172,030
57304	CITY OF LISBON	65,262	0.007027%	171,595	564,106
57305	CITY OF MOUNT VERNON	165,015	0.017768%	433,875	1,426,332
57307	CITY OF SPRINGVILLE	27,775	0.002991%	73,029	240,079
57308	CITY OF MARION	1,059,198	0.114046%	2,784,954	9,155,331
57309	CITY OF CENTER POINT	70,448	0.007585%	185,230	608,931
57310	CITY OF WALKER	17,078	0.001839%	44,903	147,615
57311	CITY OF PRAIRIEBURG	928	0.000100%	2,439	8,019
57313	MARION MUNICIPAL WATER DEPARTMENT	126,487	0.013619%	332,573	1,093,309
57314	CITY OF ALBURNETT	9,150	0.000985%	24,057	79,085
57315	CITY OF PALO	30,850	0.003322%	81,115	266,660
57316	CITY OF BERTRAM	1,851	0.000199%	4,866	15,996
57317	CITY OF ROBINS	44,856	0.004830%	117,940	387,718
57318	CITY OF ELY	63,244	0.006810%	166,287	546,657
57319	CITY OF HIAWATHA	249,262	0.026839%	655,387	2,154,535
57323	CITY OF FAIRFAX	87,215	0.009391%	229,316	753,860
57501	CEDAR RAPIDS COMMUNITY SCHOOL DISTRICT	13,724,608	1.477760%	36,086,173	118,630,635
57503	MARION INDEPENDENT SCHOOL DISTRICT	1,952,789	0.210261%	5,134,476	16,879,212
57508	ALBURNETT COMMUNITY SCHOOL DISTRICT	569,878	0.061360%	1,498,384	4,925,827
57551	CENTER POINT-URBANA COMMUNITY SCHOOL DIS	1,090,270	0.117392%	2,866,652	9,423,907
57573	COLLEGE COMMUNITY SCHOOL DISTRICT	5,217,711	0.561803%	13,718,951	45,100,042
57575	CENTRAL CITY COMMUNITY SCHOOL DISTRICT	331,819	0.035728%	872,454	2,868,129
57577	LINN-MAR COMMUNITY SCHOOL DISTRICT	6,278,814	0.676054%	16,508,915	54,271,842
57578	MOUNT VERNON COMMUNITY SCHOOL DISTRICT	1,112,015	0.119733%	2,923,826	9,611,861
57579	SPRINGVILLE COMMUNITY SCHOOL DISTRICT	336,270	0.036207%	884,157	2,906,600
57582	LISBON COMMUNITY SCHOOL DISTRICT	623,719	0.067157%	1,639,947	5,391,206
57583	NORTH LINN COMMUNITY SCHOOL DISTRICT	443,664	0.047770%	1,166,527	3,834,871
57584	KIRKWOOD COMMUNITY COLLEGE	2,809,020	0.302454%	7,385,769	24,280,172
57603	AEA 10 - GRANT WOOD	3,114,146	0.335307%	8,188,038	26,917,573
57702	COGGON MUNICIPAL LIGHT PLANT	7,422	0.000799%	19,514	64,151
57703	CEDAR RAPIDS / LINN CO SOLID WASTE AGCY	242,293	0.026088%	637,061	2,094,292
58201	LOUISA COUNTY	310,599	0.033443%	816,658	2,684,704
58203	LOUISA COUNTY AGRI EXT DISTRICT	18,938	0.002039%	49,793	163,691
58205	LOUISA COUNTY ASSESSOR	14,109	0.001519%	37,096	121,951
58301	CITY OF WAPELLO	37,482	0.004036%	98,553	323,985
58302	CITY OF MORNING SUN	16,956	0.001826%	44,583	146,564
58303	CITY OF COLUMBUS JUNCTION	38,222	0.004115%	100,498	330,381
58305	CITY OF GRANDVIEW	3,606	0.000388%	9,480	31,165
58306	CITY OF COLUMBUS CITY	3,433	0.000370%	9,027	29,675
58307	CITY OF COTTER	71	0.000008%	186	612
58308	CITY OF FREDONIA	1,779	0.000192%	4,677	15,375
58311	CITY OF OAKVILLE	4,746	0.000511%	12,478	41,019
58314	CITY OF LETTS	6,090	0.000656%	16,012	52,639
58530	WAPELLO COMMUNITY SCHOOL DISTRICT	441,078	0.047492%	1,159,729	3,812,523

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(81,644)	13,168	39,135	52,303	1	49,904	49,905	(1,858)
(331,533)	53,470	158,915	212,385	4	202,647	202,651	(7,543)
(17,377,114)	2,802,576	8,329,434	11,132,010	235	10,621,613	10,621,848	(395,369)
(86,987)	14,029	41,696	55,725	1	53,170	53,171	(1,979)
(47,845)	7,716	22,934	30,650	1	29,245	29,246	(1,089)
(156,889)	25,303	75,202	100,505	2	95,897	95,899	(3,570)
(396,690)	63,978	190,147	254,125	5	242,474	242,479	(9,026)
(66,771)	10,769	32,005	42,774	1	40,813	40,814	(1,519)
(2,546,273)	410,662	1,220,514	1,631,176	34	1,556,388	1,556,422	(57,934)
(169,355)	27,314	81,178	108,492	2	103,517	103,519	(3,853)
(41,055)	6,621	19,679	26,300	1	25,094	25,095	(934)
(2,230)	360	1,069	1,429	-	1,363	1,363	(51)
(304,070)	49,040	145,751	194,791	4	185,860	185,864	(6,918)
(21,995)	3,547	10,543	14,090	-	13,444	13,444	(500)
(74,163)	11,961	35,549	47,510	1	45,332	45,333	(1,687)
(4,449)	717	2,132	2,849	-	2,719	2,719	(101)
(107,832)	17,391	51,687	69,078	1	65,911	65,912	(2,453)
(152,036)	24,520	72,876	97,396	2	92,931	92,933	(3,459)
(599,218)	96,642	287,225	383,867	8	366,267	366,275	(13,634)
(209,663)	33,814	100,498	134,312	3	128,155	128,158	(4,770)
(32,993,456)	5,321,175	15,814,871	21,136,046	445	20,166,970	20,167,415	(750,677)
(4,694,433)	757,117	2,250,199	3,007,316	63	2,869,432	2,869,495	(106,809)
(1,369,967)	220,948	656,671	877,619	18	837,381	837,399	(31,170)
(2,620,969)	422,709	1,256,319	1,679,028	35	1,602,045	1,602,080	(59,633)
(12,543,187)	2,022,961	6,012,371	8,035,332	170	7,666,917	7,667,087	(285,386)
(797,682)	128,650	382,356	511,006	11	487,576	487,587	(18,149)
(15,094,041)	2,434,362	7,235,081	9,669,443	205	9,226,104	9,226,309	(343,424)
(2,673,243)	431,140	1,281,375	1,712,515	36	1,633,997	1,634,033	(60,822)
(808,381)	130,375	387,484	517,859	11	494,116	494,127	(18,393)
(1,499,398)	241,822	718,712	960,534	20	916,494	916,514	(34,115)
(1,066,551)	172,013	511,234	683,247	14	651,920	651,934	(24,266)
(6,752,782)	1,089,087	3,236,835	4,325,922	91	4,127,581	4,127,672	(153,641)
(7,486,293)	1,207,387	3,588,432	4,795,819	101	4,575,933	4,576,034	(170,330)
(17,842)	2,877	8,552	11,429	-	10,905	10,905	(406)
(582,463)	93,939	279,194	373,133	8	356,025	356,033	(13,252)
(746,668)	120,422	357,903	478,325	10	456,394	456,404	(16,988)
(45,526)	7,342	21,822	29,164	1	27,827	27,828	(1,036)
(33,917)	5,470	16,257	21,727	-	20,731	20,731	(772)
(90,106)	14,532	43,191	57,723	1	55,077	55,078	(2,050)
(40,762)	6,574	19,539	26,113	1	24,916	24,917	(927)
(91,885)	14,819	44,044	58,863	1	56,164	56,165	(2,091)
(8,668)	1,398	4,155	5,553	-	5,298	5,298	(197)
(8,253)	1,331	3,956	5,287	-	5,045	5,045	(188)
(170)	27	82	109	-	104	104	(4)
(4,276)	690	2,050	2,740	-	2,614	2,614	(97)
(11,408)	1,840	5,468	7,308	-	6,973	6,973	(260)
(14,640)	2,361	7,017	9,378	-	8,949	8,949	(333)
(1,060,336)	171,011	508,255	679,266	14	648,121	648,135	(24,125)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
58531	COLUMBUS COMMUNITY SCHOOL DISTRICT	600,170	0.064622%	1,578,030	5,187,657
58532	MORNING SUN COMMUNITY SCHOOL DISTRICT	133,348	0.014358%	350,613	1,152,614
58533	LOUISA MUSCATINE COMMUNITY SCHOOL DIST	662,167	0.071297%	1,741,039	5,723,537
59201	LUCAS COUNTY	261,455	0.028151%	687,445	2,259,923
59203	LUCAS COUNTY AGRI	6,238	0.000672%	16,402	53,921
59204	LUCAS COUNTY HEALTH CENTER	1,185,770	0.127675%	3,117,749	10,249,371
59301	CITY OF RUSSELL	8,847	0.000953%	23,262	76,472
59302	CITY OF CHARITON	83,367	0.008976%	219,198	720,596
59304	CITY OF LUCAS	1,531	0.000165%	4,026	13,236
59305	CITY OF DERBY	227	0.000024%	596	1,958
59307	CITY OF WILLIAMSON	481	0.000052%	1,266	4,161
59308	CHARITON HOUSING AGENCY	4,608	0.000496%	12,117	39,833
59309	CHARITON MUNICIPAL WATER	33,086	0.003562%	86,992	285,980
59562	CHARITON COMMUNITY SCHOOL DISTRICT	937,621	0.100956%	2,465,291	8,104,462
59603	SOUTH IA AREA DETENTION SERV. AGCY.	60,547	0.006519%	159,198	523,350
60201	LYON COUNTY	435,278	0.046867%	1,144,479	3,762,392
60204	LYON COUNTY AGRICULTURAL EXT DISTRICT	12,458	0.001341%	32,755	107,681
60301	CITY OF ALVORD	5,161	0.000556%	13,570	44,611
60302	CITY OF LITTLE ROCK	9,375	0.001009%	24,649	81,032
60303	CITY OF GEORGE	21,108	0.002273%	55,500	182,452
60304	CITY OF LARCHWOOD	28,567	0.003076%	75,112	246,926
60305	CITY OF INWOOD	16,104	0.001734%	42,341	139,194
60306	CITY OF DOON	9,924	0.001069%	26,093	85,779
60307	CITY OF ROCK RAPIDS	70,967	0.007641%	186,593	613,412
60308	CITY OF LESTER	3,460	0.000373%	9,097	29,905
60312	ROCK RAPIDS MUNICIPAL HOUSING AGENCY	10,967	0.001181%	28,835	94,794
60536	WEST LYON COMMUNITY SCHOOL DISTRICT	638,729	0.068773%	1,679,412	5,520,944
60538	CENTRAL LYON COMMUNITY SCHOOL DISTRICT	625,503	0.067349%	1,644,638	5,406,626
61201	MADISON COUNTY	440,274	0.047405%	1,157,615	3,805,575
61203	MADISON COUNTY AGRI EXT DISTRICT	14,044	0.001512%	36,927	121,395
61204	MADISON COUNTY MEMORIAL HOSPITAL	1,350,747	0.145438%	3,551,524	11,675,375
61301	CITY OF WINTERSET	241,135	0.025964%	634,018	2,084,287
61303	CITY OF EARLHAM	35,630	0.003836%	93,683	307,975
61304	CITY OF TRURO	9,472	0.001020%	24,904	81,869
61308	CITY OF ST CHARLES	5,423	0.000584%	14,260	46,877
61309	CITY OF EAST PERU	286	0.000031%	751	2,468
61311	CITY OF MACKSBURG	472	0.000051%	1,241	4,080
61312	CITY OF BEVINGTON	283	0.000030%	745	2,448
61313	NORTH WARD PLAZA	7,918	0.000853%	20,818	68,438
61315	CITY OF PATTERSON	774	0.000083%	2,035	6,691
61538	EARLHAM COMMUNITY SCHOOL DISTRICT	474,961	0.051140%	1,248,816	4,105,390
61540	WINTERSET COMMUNITY SCHOOL DISTRICT	1,228,972	0.132326%	3,231,342	10,622,798
61542	INTERSTATE 35 COMMUNITY SCHOOL DISTRICT	633,929	0.068257%	1,666,793	5,479,460
61601	SOUTH CENTRAL IOWA LANDFILL AGENCY	25,747	0.002772%	67,697	222,548
62201	MAHASKA COUNTY	450,541	0.048511%	1,184,610	3,894,317
62203	MAHASKA COUNTY AGRI	13,972	0.001504%	36,736	120,768
62204	MAHASKA HEALTH PARTNERSHIP	4,622,562	0.497722%	12,154,123	39,955,784
62208	MAHASKA CO SOIL & WATER CONS DIST	12,332	0.001328%	32,424	106,590

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,442,787)	232,692	691,576	924,268	19	881,891	881,910	(32,827)
(320,564)	51,700	153,657	205,357	4	195,942	195,946	(7,294)
(1,591,825)	256,729	763,015	1,019,744	21	972,990	973,011	(36,218)
(628,528)	101,369	301,275	402,644	8	384,182	384,190	(14,300)
(14,996)	2,419	7,188	9,607	-	9,166	9,166	(341)
(2,850,547)	459,735	1,366,363	1,826,098	38	1,742,373	1,742,411	(64,856)
(21,268)	3,430	10,195	13,625	-	13,000	13,000	(484)
(200,412)	32,322	96,064	128,386	3	122,500	122,503	(4,560)
(3,681)	594	1,764	2,358	-	2,250	2,250	(84)
(545)	88	261	349	-	333	333	(12)
(1,157)	187	555	742	-	707	707	(26)
(11,078)	1,787	5,310	7,097	-	6,771	6,771	(252)
(79,537)	12,828	38,125	50,953	1	48,616	48,617	(1,810)
(2,254,006)	363,526	1,080,421	1,443,947	30	1,377,742	1,377,772	(51,284)
(145,554)	23,475	69,769	93,244	2	88,969	88,971	(3,312)
(1,046,393)	168,762	501,571	670,333	14	639,599	639,613	(23,808)
(29,948)	4,830	14,355	19,185	-	18,306	18,306	(681)
(12,407)	2,001	5,947	7,948	-	7,584	7,584	(282)
(22,537)	3,635	10,803	14,438	-	13,775	13,775	(513)
(50,743)	8,184	24,323	32,507	1	31,016	31,017	(1,155)
(68,675)	11,076	32,918	43,994	1	41,977	41,978	(1,563)
(38,713)	6,244	18,556	24,800	1	23,663	23,664	(881)
(23,857)	3,848	11,435	15,283	-	14,582	14,582	(543)
(170,602)	27,515	81,775	109,290	2	104,279	104,281	(3,882)
(8,317)	1,341	3,987	5,328	-	5,084	5,084	(189)
(26,364)	4,252	12,637	16,889	-	16,115	16,115	(600)
(1,535,480)	247,642	736,007	983,649	21	938,549	938,570	(34,936)
(1,503,687)	242,514	720,767	963,281	20	919,116	919,136	(34,212)
(1,058,403)	170,699	507,328	678,027	14	646,940	646,954	(24,081)
(33,762)	5,445	16,183	21,628	-	20,637	20,637	(768)
(3,247,146)	523,699	1,556,466	2,080,165	44	1,984,790	1,984,834	(73,880)
(579,680)	93,491	277,860	371,351	8	354,325	354,333	(13,189)
(85,654)	13,814	41,057	54,871	1	52,355	52,356	(1,949)
(22,769)	3,672	10,914	14,586	-	13,918	13,918	(518)
(13,037)	2,103	6,249	8,352	-	7,969	7,969	(297)
(686)	111	329	440	-	420	420	(16)
(1,135)	183	544	727	-	694	694	(26)
(681)	110	326	436	-	416	416	(15)
(19,034)	3,070	9,124	12,194	-	11,634	11,634	(433)
(1,861)	300	892	1,192	-	1,137	1,137	(42)
(1,141,788)	184,147	547,297	731,444	15	697,908	697,923	(25,978)
(2,954,404)	476,485	1,416,145	1,892,630	40	1,805,854	1,805,894	(67,219)
(1,523,943)	245,781	730,477	976,258	21	931,497	931,518	(34,673)
(61,895)	9,982	29,668	39,650	1	37,833	37,834	(1,408)
(1,083,084)	174,680	519,159	693,839	15	662,026	662,041	(24,643)
(33,588)	5,417	16,100	21,517	-	20,530	20,530	(764)
(11,112,470)	1,792,216	5,326,580	7,118,796	150	6,792,403	6,792,553	(252,834)
(29,645)	4,781	14,210	18,991	-	18,120	18,120	(674)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
62209	S C IA SOLID WASTE AGENCY	91,791	0.009883%	241,347	793,410
62301	CITY OF NEW SHARON	22,860	0.002461%	60,106	197,595
62302	CITY OF OSKALOOSA	173,871	0.018721%	457,159	1,502,876
62304	CITY OF FREMONT	4,427	0.000477%	11,640	38,264
62305	CITY OF UNIVERSITY PARK	1,172	0.000126%	3,080	10,126
62306	CITY OF LEIGHTON	283	0.000030%	745	2,448
62307	CITY OF BEACON	935	0.000101%	2,457	8,078
62308	CITY OF ROSE HILL	906	0.000098%	2,383	7,833
62309	CITY OF BARNES CITY	1,256	0.000135%	3,304	10,860
62580	NORTH MAHASKA COMMUNITY SCHOOL DISTRICT	466,470	0.050226%	1,226,492	4,032,003
62581	OSKALOOSA COMMUNITY SCHOOL DISTRICT	1,610,435	0.173399%	4,234,324	13,920,029
62601	MAHASKA CO SOLID WASTE MGMT COMM	33,291	0.003585%	87,532	287,756
62701	OSKALOOSA WATER DEPT	111,010	0.011953%	291,880	959,533
63201	MARION COUNTY	715,781	0.077070%	1,882,006	6,186,958
63204	MARION COUNTY AGRI	14,478	0.001559%	38,067	125,142
63209	MARION COUNTY RURAL WATER DIST	37,427	0.004030%	98,407	323,505
63301	CITY OF KNOXVILLE	210,862	0.022704%	554,421	1,822,617
63302	CITY OF PELLA	706,696	0.076092%	1,858,119	6,108,428
63306	CITY OF PLEASANTVILLE	40,418	0.004352%	106,271	349,358
63307	CITY OF BUSSEY	6,769	0.000729%	17,797	58,506
63312	CITY OF MARYSVILLE	220	0.000024%	578	1,901
63315	CITY OF HAMILTON	227	0.000024%	596	1,958
63316	CITY OF SWAN	511	0.000055%	1,344	4,417
63317	CITY OF HARVEY	4,617	0.000497%	12,139	39,906
63321	CITY OF MELCHER-DALLAS	24,792	0.002669%	65,186	214,294
63324	KNOXVILLE LOW RENT HOUSING AGCY	23,481	0.002528%	61,740	202,965
63589	PLEASANTVILLE COMMUNITY SCHOOL DISTRICT	590,279	0.063557%	1,552,024	5,102,165
63591	TWIN CEDARS COMMUNITY SCHOOL DISTRICT	258,680	0.027853%	680,148	2,235,938
63592	KNOXVILLE COMMUNITY SCHOOL DISTRICT	1,262,889	0.135978%	3,320,520	10,915,965
63593	PELLA COMMUNITY SCHOOL DISTRICT	2,005,610	0.215949%	5,273,359	17,335,778
63594	MELCHER-DALLAS COMMUNITY SCHOOL DISTRICT	265,660	0.028604%	698,501	2,296,269
63701	KNOXVILLE WATERWORKS	55,075	0.005930%	144,810	476,053
64001	STATE - DEPT OF HUMAN SERVICES/MARSHALLTOWN	3,512,806	0.378232%	9,236,237	30,363,448
64201	MARSHALL COUNTY	653,810	0.070397%	1,719,066	5,651,302
64203	MARSHALL COUNTY AGRI EXT DISTRICT	24,431	0.002630%	64,235	211,169
64302	CITY OF STATE CENTER	50,735	0.005463%	133,398	438,536
64303	CITY OF MARSHALLTOWN	708,853	0.076324%	1,863,789	6,127,071
64305	GUTEKUNST PUBLIC LIBRARY	8,233	0.000886%	21,646	71,159
64306	CITY OF MELBOURNE	18,886	0.002034%	49,658	163,246
64307	CITY OF RHODES	2,789	0.000300%	7,333	24,107
64308	CITY OF GILMAN	9,610	0.001035%	25,267	83,064
64309	CITY OF ALBION	12,294	0.001324%	32,325	106,266
64310	CITY OF LISCOMB	3,164	0.000341%	8,318	27,345
64312	CITY OF ST ANTHONY	523	0.000056%	1,374	4,516
64313	CITY OF CLEMONS	1,133	0.000122%	2,978	9,792
64316	CITY OF LAUREL	6,441	0.000694%	16,935	55,673
64317	CITY OF LE GRAND	18,202	0.001960%	47,858	157,329
64318	CITY OF FERGUSON	634	0.000068%	1,668	5,483

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(220,663)	35,588	105,771	141,359	3	134,878	134,881	(5,021)
(54,955)	8,863	26,342	35,205	1	33,591	33,592	(1,250)
(417,979)	67,411	200,351	267,762	6	255,486	255,492	(9,510)
(10,642)	1,716	5,101	6,817	-	6,505	6,505	(242)
(2,816)	454	1,350	1,804	-	1,721	1,721	(64)
(681)	110	326	436	-	416	416	(15)
(2,247)	362	1,077	1,439	-	1,373	1,373	(51)
(2,179)	351	1,044	1,395	-	1,332	1,332	(50)
(3,021)	487	1,448	1,935	-	1,846	1,846	(69)
(1,121,377)	180,855	537,514	718,369	15	685,432	685,447	(25,514)
(3,871,427)	624,383	1,855,705	2,480,088	52	2,366,377	2,366,429	(88,084)
(80,031)	12,907	38,361	51,268	1	48,918	48,919	(1,821)
(266,865)	43,040	127,917	170,957	4	163,119	163,123	(6,072)
(1,720,712)	277,516	824,795	1,102,311	23	1,051,770	1,051,793	(39,150)
(34,804)	5,613	16,683	22,296	-	21,274	21,274	(792)
(89,973)	14,511	43,127	57,638	1	54,995	54,996	(2,047)
(506,905)	81,753	242,977	324,730	7	309,841	309,848	(11,533)
(1,698,871)	273,993	814,326	1,088,319	23	1,038,421	1,038,444	(38,653)
(97,163)	15,670	46,574	62,244	1	59,390	59,391	(2,211)
(16,272)	2,624	7,800	10,424	-	9,946	9,946	(370)
(529)	85	253	338	-	323	323	(12)
(545)	88	261	349	-	333	333	(12)
(1,229)	198	589	787	-	751	751	(28)
(11,099)	1,790	5,320	7,110	-	6,784	6,784	(253)
(59,599)	9,612	28,568	38,180	1	36,430	36,431	(1,356)
(56,449)	9,104	27,058	36,162	1	34,504	34,505	(1,284)
(1,419,010)	228,858	680,179	909,037	19	867,358	867,377	(32,286)
(621,857)	100,293	298,077	398,370	8	380,105	380,113	(14,149)
(3,035,939)	489,635	1,455,228	1,944,863	41	1,855,692	1,855,733	(69,075)
(4,821,413)	777,596	2,311,065	3,088,661	65	2,947,048	2,947,113	(109,698)
(638,636)	102,999	306,120	409,119	9	390,361	390,370	(14,530)
(132,399)	21,353	63,463	84,816	2	80,928	80,930	(3,012)
(8,444,657)	1,361,952	4,047,808	5,409,760	114	5,161,725	5,161,839	(192,135)
(1,571,735)	253,489	753,386	1,006,875	21	960,710	960,731	(35,761)
(58,730)	9,472	28,151	37,623	1	35,898	35,899	(1,336)
(121,965)	19,671	58,462	78,133	2	74,550	74,552	(2,775)
(1,704,056)	274,830	816,811	1,091,641	23	1,041,590	1,041,613	(38,771)
(19,791)	3,192	9,486	12,678	-	12,097	12,097	(450)
(45,402)	7,322	21,763	29,085	1	27,752	27,753	(1,033)
(6,705)	1,081	3,214	4,295	-	4,098	4,098	(153)
(23,102)	3,726	11,073	14,799	-	14,121	14,121	(526)
(29,555)	4,767	14,167	18,934	-	18,065	18,065	(672)
(7,605)	1,227	3,645	4,872	-	4,649	4,649	(173)
(1,256)	203	602	805	-	768	768	(29)
(2,723)	439	1,305	1,744	-	1,665	1,665	(62)
(15,484)	2,497	7,422	9,919	-	9,464	9,464	(352)
(43,756)	7,057	20,974	28,031	1	26,746	26,747	(996)
(1,525)	246	731	977	-	932	932	(35)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
64319	CITY OF HAVERHILL	1,116	0.000120%	2,935	9,649
64543	MARSHALLTOWN COMMUNITY SCHOOL DISTRICT	4,366,300	0.470129%	11,480,333	37,740,748
64548	WEST MARSHALL COMMUNITY SCHOOL DISTRICT	672,994	0.072463%	1,769,506	5,817,120
64551	IOWA VALLEY COMMUNITY COLLEGE DISTRICT	825,724	0.088908%	2,171,080	7,137,267
64553	EAST MARSHALL COMMUNITY SCHOOL DISTRICT	542,590	0.058422%	1,426,636	4,689,959
64601	REGION SIX PLANNING COMMISSION	79,262	0.008534%	208,404	685,114
64603	SOLID WASTE MANGT COMM MARSHALL CO	57,252	0.006164%	150,532	494,864
64701	MARSHALLTOWN WATER WORKS	123,892	0.013340%	325,749	1,070,874
65001	STATE - DEPT OF HUMAN SERVICES/GLENWOOD	34,997	0.003768%	92,019	302,505
65201	MILLS COUNTY	530,709	0.057143%	1,395,396	4,587,263
65203	MILLS COUNTY AGRI	15,010	0.001616%	39,465	129,740
65301	CITY OF GLENWOOD	96,077	0.010345%	252,615	830,454
65302	CITY OF MALVERN	22,695	0.002444%	59,672	196,167
65303	CITY OF SILVER CITY	5,778	0.000622%	15,193	49,946
65306	CITY OF EMERSON	11,832	0.001274%	31,109	102,267
65307	CITY OF HASTINGS	3,208	0.000345%	8,434	27,725
65311	CITY OF PACIFIC JUNCTION	3,489	0.000376%	9,174	30,158
65312	GLENWOOD MUNICIPAL UTILITIES	69,224	0.007453%	182,010	598,344
65314	LOW RENT HOUSING AGENCY OF MALVERN	2,137	0.000230%	5,619	18,471
65315	CITY OF HENDERSON	4,163	0.000448%	10,946	35,984
65555	GLENWOOD COMMUNITY SCHOOL DISTRICT	1,522,143	0.163893%	4,002,177	13,156,863
66201	MITCHELL COUNTY	399,526	0.043018%	1,050,477	3,453,365
66203	MITCHELL COUNTY REGIONAL HEALTH CENTER	1,373,962	0.147938%	3,612,564	11,876,038
66204	MITCHELL COUNTY AGRI EXT	14,734	0.001586%	38,741	127,357
66208	MITCHELL CO SOIL & WATER CONS DIST	3,265	0.000352%	8,586	28,225
66301	CITY OF OSAGE	90,742	0.009770%	238,590	784,346
66303	CITY OF RICEVILLE	19,443	0.002093%	51,121	168,055
66306	CITY OF STACYVILLE	7,496	0.000807%	19,708	64,789
66307	CITY OF SAINT ANSGAR	51,426	0.005537%	135,215	444,510
66309	CITY OF MITCHELL	597	0.000064%	1,570	5,160
66312	CITY OF ORCHARD	340	0.000037%	894	2,937
66313	CITY OF CARPENTER	906	0.000098%	2,383	7,833
66314	CITY OF MCINTIRE	182	0.000020%	478	1,571
66315	STACYVILLE PUBLIC LIBRARY	5,435	0.000585%	14,291	46,981
66553	OSAGE COMMUNITY SCHOOL DISTRICT	762,984	0.082152%	2,006,117	6,594,961
66555	ST ANSGAR COMMUNITY SCHOOL DISTRICT	453,003	0.048776%	1,191,083	3,915,596
66701	OSAGE MUNICIPAL LIGHT AND POWER	81,423	0.008767%	214,087	703,794
66702	OSAGE MUNICIPAL GASWORKS	37,335	0.004020%	98,165	322,709
67201	MONONA COUNTY	366,757	0.039490%	964,316	3,170,119
67203	MONONA COUNTY AGRI EXTENSION DISTRI	9,899	0.001066%	26,028	85,565
67205	MONONA COUNTY ASSESSOR	28,124	0.003028%	73,945	243,090
67206	MONONA CO SOIL & WATER CONS DIST	947	0.000102%	2,490	8,184
67207	LITTLE SIOUX DRAINAGE DISTRICT	25,187	0.002712%	66,225	217,710
67301	CITY OF ONAWA	91,152	0.009815%	239,665	787,882
67302	CITY OF MAPLETON	62,220	0.006699%	163,594	537,804
67303	CITY OF UTE	8,527	0.000918%	22,421	73,708
67304	CITY OF WHITING	12,419	0.001337%	32,654	107,347
67305	CITY OF MOORHEAD	3,820	0.000411%	10,043	33,016

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(2,684)	433	1,286	1,719	-	1,640	1,640	(61)
(10,496,426)	1,692,860	5,031,290	6,724,150	142	6,415,851	6,415,993	(238,818)
(1,617,853)	260,927	775,491	1,036,418	22	988,899	988,921	(36,810)
(1,985,011)	320,142	951,482	1,271,624	27	1,213,321	1,213,348	(45,164)
(1,304,368)	210,368	625,227	835,595	18	797,284	797,302	(29,677)
(190,543)	30,731	91,334	122,065	3	116,468	116,471	(4,335)
(137,631)	22,197	65,971	88,168	2	84,126	84,128	(3,131)
(297,831)	48,034	142,760	190,794	4	182,046	182,050	(6,776)
(84,132)	13,569	40,328	53,897	1	51,425	51,426	(1,914)
(1,275,806)	205,762	611,537	817,299	17	779,826	779,843	(29,028)
(36,083)	5,819	17,296	23,115	-	22,055	22,055	(821)
(230,965)	37,250	110,709	147,959	3	141,175	141,178	(5,255)
(54,558)	8,799	26,151	34,950	1	33,348	33,349	(1,241)
(13,891)	2,240	6,658	8,898	-	8,491	8,491	(316)
(28,443)	4,587	13,633	18,220	-	17,385	17,385	(647)
(7,711)	1,244	3,696	4,940	-	4,713	4,713	(175)
(8,387)	1,353	4,020	5,373	-	5,127	5,127	(191)
(166,411)	26,839	79,766	106,605	2	101,717	101,719	(3,786)
(5,137)	829	2,462	3,291	-	3,140	3,140	(117)
(10,008)	1,614	4,797	6,411	-	6,117	6,117	(228)
(3,659,176)	590,151	1,753,966	2,344,117	49	2,236,640	2,236,689	(83,255)
(960,447)	154,901	460,374	615,275	13	587,065	587,078	(21,852)
(3,302,954)	532,699	1,583,217	2,115,916	45	2,018,903	2,018,948	(75,150)
(35,421)	5,713	16,978	22,691	-	21,651	21,651	(806)
(7,850)	1,266	3,763	5,029	-	4,798	4,798	(179)
(218,142)	35,182	104,563	139,745	3	133,337	133,340	(4,963)
(46,739)	7,538	22,404	29,942	1	28,569	28,570	(1,063)
(18,019)	2,906	8,637	11,543	-	11,014	11,014	(410)
(123,627)	19,939	59,259	79,198	2	75,566	75,568	(2,813)
(1,435)	231	688	919	-	877	877	(33)
(817)	132	392	524	-	499	499	(19)
(2,179)	351	1,044	1,395	-	1,332	1,332	(50)
(437)	70	209	279	-	267	267	(10)
(13,066)	2,107	6,263	8,370	-	7,987	7,987	(297)
(1,834,185)	295,817	879,187	1,175,004	25	1,121,130	1,121,155	(41,732)
(1,089,002)	175,634	521,995	697,629	15	665,644	665,659	(24,777)
(195,739)	31,569	93,824	125,393	3	119,644	119,647	(4,454)
(89,751)	14,475	43,021	57,496	1	54,860	54,861	(2,042)
(881,671)	142,196	422,614	564,810	12	538,914	538,926	(20,060)
(23,797)	3,838	11,407	15,245	-	14,546	14,546	(541)
(67,608)	10,904	32,407	43,311	1	41,325	41,326	(1,538)
(2,276)	367	1,091	1,458	-	1,391	1,391	(52)
(60,549)	9,765	29,023	38,788	1	37,010	37,011	(1,378)
(219,125)	35,340	105,034	140,374	3	133,938	133,941	(4,986)
(149,574)	24,123	71,696	95,819	2	91,426	91,428	(3,403)
(20,500)	3,306	9,826	13,132	-	12,530	12,530	(466)
(29,855)	4,815	14,311	19,126	-	18,249	18,249	(679)
(9,182)	1,481	4,401	5,882	-	5,613	5,613	(209)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
67306	CITY OF SOLDIER	6,094	0.000656%	16,024	52,678
67308	CITY OF CASTANA	2,964	0.000319%	7,794	25,622
67311	CITY OF RODNEY	396	0.000043%	1,042	3,427
67312	CITY OF BLENCOE	8,607	0.000927%	22,631	74,397
67313	LOW RENT HOUSING AGENCY OF ONAWA	15,088	0.001625%	39,672	130,418
67545	WHITING COMMUNITY SCHOOL DISTRICT	168,387	0.018131%	442,742	1,455,481
67549	WEST MONONA COMMUNITY SCHOOL DISTRICT	487,897	0.052533%	1,282,830	4,217,208
68201	MONROE COUNTY	274,375	0.029543%	721,415	2,371,599
68203	MONROE COUNTY AGRICULTURAL EXT. DISTRICT	7,792	0.000839%	20,487	67,349
68204	MONROE COUNTY HOSPITAL	1,221,337	0.131504%	3,211,268	10,556,807
68301	CITY OF ALBIA	57,690	0.006212%	151,684	498,649
68304	CITY OF LOVILIA	7,064	0.000761%	18,575	61,062
68305	CITY OF MELROSE	566	0.000061%	1,489	4,896
68307	ALBIA HOUSING AGENCY	20,347	0.002191%	53,499	175,874
68549	ALBIA COMMUNITY SCHOOL DISTRICT	799,799	0.086116%	2,102,916	6,913,181
68701	ALBIA MUNICIPAL WATERWORKS	21,293	0.002293%	55,986	184,050
69201	MONTGOMERY COUNTY	305,395	0.032883%	802,977	2,639,728
69203	MONTGOMERY CO AGRI EXTENSION DISTRI	10,182	0.001096%	26,770	88,006
69205	MONTGOMERY COUNTY MEMORIAL HOSPITAL	2,542,856	0.273795%	6,685,944	21,979,548
69301	CITY OF RED OAK	138,418	0.014904%	363,942	1,196,432
69303	CITY OF VILLISCA	26,958	0.002903%	70,882	233,019
69304	CITY OF STANTON	19,068	0.002053%	50,135	164,816
69308	CITY OF ELLIOTT	8,740	0.000941%	22,979	75,542
69311	CITY OF COBURG	212	0.000023%	558	1,836
69312	STANTON HOUSING COMMISSION	2,392	0.000258%	6,288	20,672
69313	CITY OF GRANT	566	0.000061%	1,489	4,896
69314	LOW RENT HOUSING AGENCY OF RED OAK	22,834	0.002459%	60,037	197,367
69315	VILLISCA LOW RENT HOUSING	6,546	0.000705%	17,212	56,583
69530	VILLISCA COMMUNITY SCHOOL DISTRICT	244,521	0.026328%	642,920	2,113,553
69531	RED OAK COMMUNITY SCHOOL DISTRICT	704,168	0.075819%	1,851,473	6,086,580
69532	STANTON COMMUNITY SCHOOL DISTRICT	209,645	0.022573%	551,221	1,812,097
69701	VILLISCA MUNICIPAL POWER PLANT	26,818	0.002888%	70,511	231,801
70201	MUSCATINE COUNTY	671,855	0.072340%	1,766,512	5,807,278
70204	MUSCATINE COUNTY AGRI EXTENSION OFFICE	23,985	0.002582%	63,063	207,316
70205	MUSCATINE LOUISA DRAINAGE DIST 13	4,238	0.000456%	11,142	36,628
70302	CITY OF WILTON	75,469	0.008126%	198,430	652,325
70303	CITY OF WEST LIBERTY	200,548	0.021593%	527,301	1,733,464
70304	CITY OF MUSCATINE	996,364	0.107281%	2,619,744	8,612,215
70307	CITY OF NICHOLS	1,999	0.000215%	5,257	17,282
70316	CITY OF ATALISSA	3,357	0.000361%	8,826	29,013
70317	CITY OF CONESVILLE	2,970	0.000320%	7,810	25,674
70318	CITY OF STOCKTON	3,266	0.000352%	8,586	28,226
70319	CITY OF FRUITLAND	11,249	0.001211%	29,578	97,234
70507	MUSCATINE COMMUNITY SCHOOL DISTRICT	3,600,128	0.387634%	9,465,832	31,118,224
70542	WEST LIBERTY COMMUNITY SCHOOL DISTRICT	1,052,062	0.113278%	2,766,191	9,093,650
70543	WILTON COMMUNITY SCHOOL DISTRICT	716,556	0.077153%	1,884,044	6,193,656
70703	MUSCATINE POWER AND WATER	131,220	0.014129%	345,016	1,134,215
70704	WILTON MUNICIPAL LIGHT & POWER	41,964	0.004518%	110,337	362,725

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(14,651)	2,363	7,023	9,386	-	8,955	8,955	(333)
(7,126)	1,149	3,416	4,565	-	4,356	4,356	(162)
(953)	154	457	611	-	583	583	(22)
(20,691)	3,337	9,918	13,255	-	12,647	12,647	(471)
(36,272)	5,850	17,386	23,236	-	22,171	22,171	(825)
(404,797)	65,286	194,033	259,319	5	247,429	247,434	(9,210)
(1,172,886)	189,163	562,204	751,367	16	716,917	716,933	(26,686)
(659,587)	106,378	316,162	422,540	9	403,167	403,176	(15,007)
(18,731)	3,021	8,978	11,999	-	11,449	11,449	(426)
(2,936,051)	473,525	1,407,348	1,880,873	40	1,794,636	1,794,676	(66,802)
(138,684)	22,367	66,476	88,843	2	84,769	84,771	(3,155)
(16,983)	2,739	8,140	10,879	-	10,380	10,380	(386)
(1,362)	220	653	873	-	832	832	(31)
(48,914)	7,889	23,446	31,335	1	29,898	29,899	(1,113)
(1,922,688)	310,091	921,609	1,231,700	26	1,175,227	1,175,253	(43,746)
(51,188)	8,256	24,536	32,792	1	31,288	31,289	(1,165)
(734,159)	118,405	351,907	470,312	10	448,748	448,758	(16,704)
(24,476)	3,948	11,732	15,680	-	14,961	14,961	(557)
(6,112,934)	985,892	2,930,135	3,916,027	82	3,736,479	3,736,561	(139,083)
(332,751)	53,666	159,499	213,165	4	203,391	203,395	(7,571)
(64,807)	10,452	31,064	41,516	1	39,613	39,614	(1,475)
(45,839)	7,393	21,972	29,365	1	28,018	28,019	(1,043)
(21,010)	3,388	10,071	13,459	-	12,842	12,842	(478)
(511)	82	245	327	-	312	312	(12)
(5,749)	927	2,756	3,683	-	3,514	3,514	(131)
(1,362)	220	653	873	-	832	832	(31)
(54,891)	8,853	26,311	35,164	1	33,552	33,553	(1,249)
(15,737)	2,538	7,543	10,081	-	9,619	9,619	(358)
(587,820)	94,803	281,762	376,565	8	359,300	359,308	(13,374)
(1,692,795)	273,013	811,413	1,084,426	23	1,034,706	1,034,729	(38,515)
(503,979)	81,282	241,574	322,856	7	308,053	308,060	(11,467)
(64,468)	10,397	30,902	41,299	1	39,406	39,407	(1,467)
(1,615,115)	260,485	774,179	1,034,664	22	987,226	987,248	(36,748)
(57,659)	9,299	27,638	36,937	1	35,243	35,244	(1,312)
(10,187)	1,643	4,883	6,526	-	6,227	6,227	(232)
(181,424)	29,260	86,963	116,223	2	110,894	110,896	(4,128)
(482,110)	77,754	231,091	308,845	7	294,685	294,692	(10,969)
(2,395,222)	386,301	1,148,110	1,534,411	32	1,464,059	1,464,091	(54,497)
(4,806)	775	2,304	3,079	-	2,938	2,938	(109)
(8,069)	1,301	3,868	5,169	-	4,932	4,932	(184)
(7,140)	1,152	3,423	4,575	-	4,365	4,365	(162)
(7,850)	1,266	3,763	5,029	-	4,798	4,798	(179)
(27,043)	4,361	12,962	17,323	-	16,530	16,530	(615)
(8,654,575)	1,395,807	4,148,429	5,544,236	117	5,290,036	5,290,153	(196,911)
(2,529,119)	407,895	1,212,291	1,620,186	34	1,545,902	1,545,936	(57,543)
(1,722,574)	277,816	825,688	1,103,504	23	1,052,909	1,052,932	(39,193)
(315,447)	50,875	151,204	202,079	4	192,814	192,818	(7,177)
(100,881)	16,270	48,356	64,626	1	61,662	61,663	(2,295)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
71201	O'BRIEN COUNTY	455,393	0.049033%	1,197,368	3,936,259
71203	O'BRIEN COUNTY AGRI EXT DISTRICT	17,354	0.001868%	45,628	149,998
71301	CITY OF PRIMGHAR	41,472	0.004465%	109,043	358,472
71302	CITY OF SHELDON	155,135	0.016704%	407,897	1,340,933
71303	CITY OF HARTLEY	82,707	0.008905%	217,461	714,888
71306	CITY OF PAULLINA	37,987	0.004090%	99,879	328,343
71310	CITY OF SUTHERLAND	11,730	0.001263%	30,841	101,388
71312	CITY OF SANBORN	65,465	0.007049%	172,126	565,853
71317	CITY OF ARCHER	633	0.000068%	1,663	5,467
71319	CITY OF CALUMET	1,590	0.000171%	4,180	13,742
71401	PRAIRIE VIEW CEMETERY - O'BRIEN COUNTY	750	0.000081%	1,973	6,487
71530	HARTLEY-MELVIN-SANBORN COMM SCHOOL DIST	476,423	0.051298%	1,252,662	4,118,033
71534	SHELDON COMMUNITY SCHOOL DISTRICT	911,233	0.098114%	2,395,908	7,876,371
71535	NORTHWEST IOWA COMMUNITY COLLEGE	395,956	0.042633%	1,041,088	3,422,499
71537	SOUTH O'BRIEN COMMUNITY SCHOOL DISTRICT	458,085	0.049323%	1,204,446	3,959,528
71701	SANBORN MUNICIPAL LIGHT PLANT	33,510	0.003608%	88,108	289,648
72201	OSCEOLA COUNTY	243,216	0.026188%	639,488	2,102,270
72203	OSCEOLA COUNTY AGRI EXTENSION DISTRICT	8,024	0.000864%	21,098	69,359
72206	OSCEOLA CO SOIL & WATER CONS DIST	720	0.000077%	1,892	6,220
72301	CITY OF SIBLEY	153,107	0.016485%	402,566	1,323,405
72302	CITY OF MELVIN	2,800	0.000301%	7,361	24,199
72304	CITY OF OCHEYEDAN	9,985	0.001075%	26,254	86,309
72306	CITY OF ASHTON	10,330	0.001112%	27,161	89,289
72308	CITY OF HARRIS	2,420	0.000261%	6,362	20,915
72310	MELVIN PUBLIC LIBRARY	667	0.000072%	1,753	5,763
72401	EAST WEST HOLMAN TOWNSHIP - OSCEOLA CO	283	0.000030%	745	2,448
72511	SIBLEY-OCHEYEDAN COMMUNITY SCHOOL DIST	567,253	0.061077%	1,491,481	4,903,133
72601	OSCEOLA COUNTY ECONOMIC DEVELOPMENT COMM	5,664	0.000610%	14,892	48,957
73201	PAGE COUNTY	359,338	0.038691%	944,809	3,105,991
73203	PAGE COUNTY AGRICULTURAL EXT OFFICE	15,464	0.001665%	40,660	133,666
73301	CITY OF SHENANDOAH	198,794	0.021405%	522,690	1,718,305
73302	CITY OF CLARINDA	99,945	0.010761%	262,785	863,886
73303	CLARINDA REGIONAL HEALTH CENTER	2,379,750	0.256233%	6,257,087	20,569,713
73304	CITY OF COIN	4,601	0.000495%	12,097	39,768
73309	CITY OF ESSEX	20,454	0.002202%	53,781	176,800
73311	CITY OF COLLEGE SPRINGS	906	0.000098%	2,383	7,833
73312	CITY OF BRADYVILLE	661	0.000071%	1,739	5,715
73316	CITY OF SHAMBAUGH	3,269	0.000352%	8,595	28,255
73319	CITY OF YORKTOWN	340	0.000037%	894	2,937
73321	SOUTHVIEW VILLAGE LOW RENT HOUSING	3,414	0.000368%	8,977	29,511
73323	CLARINDA LOW RENT HOUSING AGENCY	12,175	0.001311%	32,012	105,236
73324	SHENANDOAH LOW RENT HOUSING	13,763	0.001482%	36,187	118,961
73552	SHENANDOAH COMMUNITY SCHOOL DISTRICT	907,726	0.097737%	2,386,688	7,846,061
73553	SOUTH PAGE COMMUNITY SCHOOL DISTRICT	93,436	0.010061%	245,673	807,631
73555	CLARINDA COMMUNITY SCHOOL DISTRICT	800,531	0.086195%	2,104,840	6,919,506
73556	ESSEX COMMUNITY SCHOOL DISTRICT	197,328	0.021247%	518,836	1,705,634
73601	PAGE COUNTY LANDFILL ASSOCIATION	31,293	0.003369%	82,280	270,488
74201	PALO ALTO COUNTY	353,845	0.038099%	930,366	3,058,511

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,094,749)	176,561	524,750	701,311	15	669,156	669,171	(24,908)
(41,717)	6,728	19,996	26,724	1	25,499	25,500	(949)
(99,698)	16,079	47,789	63,868	1	60,940	60,941	(2,268)
(372,939)	60,148	178,762	238,910	5	227,956	227,961	(8,485)
(198,824)	32,066	95,303	127,369	3	121,530	121,533	(4,524)
(91,319)	14,728	43,772	58,500	1	55,818	55,819	(2,078)
(28,198)	4,548	13,516	18,064	-	17,236	17,236	(642)
(157,375)	25,381	75,435	100,816	2	96,194	96,196	(3,581)
(1,521)	245	729	974	-	929	929	(35)
(3,822)	616	1,832	2,448	-	2,336	2,336	(87)
(1,804)	291	865	1,156	-	1,103	1,103	(41)
(1,145,304)	184,714	548,983	733,697	15	700,057	700,072	(26,058)
(2,190,570)	353,294	1,050,014	1,403,308	30	1,338,967	1,338,997	(49,841)
(951,863)	153,516	456,260	609,776	13	581,818	581,831	(21,657)
(1,101,221)	177,605	527,852	705,457	15	673,112	673,127	(25,055)
(80,557)	12,992	38,613	51,605	1	49,240	49,241	(1,833)
(584,682)	94,297	280,258	374,555	8	357,382	357,390	(13,303)
(19,290)	3,111	9,246	12,357	-	11,791	11,791	(439)
(1,730)	279	829	1,108	-	1,057	1,057	(39)
(368,064)	59,361	176,426	235,787	5	224,976	224,981	(8,374)
(6,730)	1,085	3,226	4,311	-	4,114	4,114	(153)
(24,004)	3,871	11,506	15,377	-	14,672	14,672	(546)
(24,833)	4,005	11,903	15,908	-	15,179	15,179	(565)
(5,817)	938	2,788	3,726	-	3,556	3,556	(132)
(1,603)	258	768	1,026	-	980	980	(36)
(681)	110	326	436	-	416	416	(15)
(1,363,655)	219,930	653,646	873,576	18	833,523	833,541	(31,026)
(13,616)	2,196	6,527	8,723	-	8,323	8,323	(310)
(863,836)	139,319	414,066	553,385	12	528,012	528,024	(19,654)
(37,175)	5,996	17,819	23,815	1	22,723	22,724	(846)
(477,894)	77,075	229,070	306,145	6	292,108	292,114	(10,873)
(240,263)	38,750	115,166	153,916	3	146,859	146,862	(5,467)
(5,720,832)	922,654	2,742,187	3,664,841	77	3,496,810	3,496,887	(130,162)
(11,060)	1,784	5,302	7,086	-	6,761	6,761	(252)
(49,171)	7,930	23,569	31,499	1	30,056	30,057	(1,119)
(2,179)	351	1,044	1,395	-	1,332	1,332	(50)
(1,590)	256	762	1,018	-	972	972	(36)
(7,858)	1,267	3,767	5,034	-	4,803	4,803	(179)
(817)	132	392	524	-	499	499	(19)
(8,207)	1,324	3,934	5,258	-	5,017	5,017	(187)
(29,268)	4,720	14,029	18,749	-	17,890	17,890	(666)
(33,085)	5,336	15,859	21,195	-	20,223	20,223	(753)
(2,182,140)	351,935	1,045,973	1,397,908	29	1,333,815	1,333,844	(49,649)
(224,618)	36,226	107,667	143,893	3	137,296	137,299	(5,111)
(1,924,447)	310,374	922,452	1,232,826	26	1,176,302	1,176,328	(43,786)
(474,369)	76,506	227,381	303,887	6	289,954	289,960	(10,793)
(75,228)	12,133	36,059	48,192	1	45,982	45,983	(1,712)
(850,631)	137,189	407,736	544,925	11	519,941	519,952	(19,354)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
74203	PALO ALTO COUNTY EXTENSION OFFICE	13,655	0.001470%	35,903	118,027
74205	PALO ALTO COUNTY HEALTH SYSTEM	1,257,501	0.135398%	3,306,352	10,869,388
74207	PALO ALTO CO SOIL & WATER CONS DIST	5,763	0.000620%	15,152	49,811
74301	CITY OF EMMETSBURG	115,566	0.012443%	303,858	998,910
74302	CITY OF GRAETTINGER	21,765	0.002344%	57,227	188,130
74303	CITY OF WEST BEND	58,488	0.006297%	153,782	505,546
74305	CITY OF RUTHVEN	20,351	0.002191%	53,510	175,910
74306	CITY OF AYRSHIRE	799	0.000086%	2,100	6,905
74307	CITY OF CYLINDER	396	0.000043%	1,042	3,427
74308	CITY OF MALLARD	8,627	0.000929%	22,683	74,568
74311	CITY OF CURLEW	189	0.000020%	496	1,632
74312	CITY OF RODMAN	151	0.000016%	397	1,306
74508	RUTHVEN-AYRSHIRE COMMUNITY SCHOOL DIST	167,525	0.018038%	440,475	1,448,030
74529	WEST BEND-MALLARD COMMUNITY SCHOOL DIST	312,747	0.033674%	822,308	2,703,278
74530	EMMETSBURG COMMUNITY SCHOOL DISTRICT	613,435	0.066050%	1,612,907	5,302,314
74602	UPPER DES MOINES OPPORTUNITY INC	643,454	0.069282%	1,691,835	5,561,785
74603	LOST ISLAND SANITARY DISTRICT	2,926	0.000315%	7,693	25,289
74701	GRAETTINGER MUNICIPAL LIGHT PLANT	16,864	0.001816%	44,342	145,770
74702	EMMETSBURG MUNICIPAL UTILITIES	50,320	0.005418%	132,306	434,945
75201	PLYMOUTH COUNTY	577,191	0.062147%	1,517,610	4,989,033
75203	PLYMOUTH COUNTY AGRI EXT DISTRICT	10,491	0.001130%	27,585	90,683
75207	PLYMOUTH CO SOIL & WATER CONS DEPT	5,200	0.000560%	13,672	44,947
75301	CITY OF AKRON	49,060	0.005282%	128,995	424,060
75302	CITY OF REMSEN	60,846	0.006551%	159,983	525,933
75303	CITY OF HINTON	41,422	0.004460%	108,910	358,034
75304	CITY OF KINGSLEY	28,473	0.003066%	74,863	246,107
75305	CITY OF LE MARS	337,906	0.036383%	888,457	2,920,737
75306	CITY OF MERRILL	16,053	0.001728%	42,208	138,757
75311	CITY OF WESTFIELD	3,552	0.000382%	9,340	30,706
75312	AKRON CARE CENTER, INC	198,330	0.021355%	521,469	1,714,290
75313	CITY OF BRUNSVILLE	189	0.000020%	496	1,632
75314	CITY OF CRAIG	368	0.000040%	968	3,182
75315	CITY OF OYENS	1,140	0.000123%	2,998	9,857
75316	FLOYD VALLEY HOSPITAL	1,984,288	0.213653%	5,217,297	17,151,479
75317	CITY OF STRUBLE	211	0.000023%	556	1,828
75550	HINTON COMMUNITY SCHOOL DISTRICT	601,741	0.064791%	1,582,159	5,201,232
75553	LE MARS COMMUNITY SCHOOL DISTRICT	1,783,243	0.192006%	4,688,688	15,413,716
75554	AKRON-WESTFIELD COMMUNITY SCHOOL DISTRICT	511,598	0.055085%	1,345,148	4,422,075
75557	KINGSLEY-PIERSON COMMUNITY SCHOOL DIST	384,578	0.041408%	1,011,172	3,324,153
75558	REMSSEN-UNION COMMUNITY SCHOOL DISTRICT	296,940	0.031972%	780,747	2,566,647
75601	PLYMOUTH CO SOLID WASTE AGY	32,001	0.003446%	84,140	276,605
76201	POCAHONTAS COUNTY	385,240	0.041480%	1,012,913	3,329,877
76203	POCAHONTAS COUNTY AGR EXT DISTRICT	13,443	0.001447%	35,347	116,199
76301	CITY OF FONDA	29,202	0.003144%	76,780	252,409
76302	CITY OF POCAHONTAS	84,165	0.009062%	221,295	727,492
76303	CITY OF ROLFE	18,919	0.002037%	49,744	163,530
76304	CITY OF GILMORE CITY	20,016	0.002155%	52,627	173,009
76305	CITY OF LAURENS	51,663	0.005563%	135,837	446,554

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(32,826)	5,294	15,734	21,028	-	20,064	20,064	(747)
(3,022,985)	487,546	1,449,018	1,936,564	41	1,847,774	1,847,815	(68,780)
(13,853)	2,234	6,640	8,874	-	8,468	8,468	(315)
(277,816)	44,806	133,167	177,973	4	169,813	169,817	(6,321)
(52,323)	8,439	25,080	33,519	1	31,982	31,983	(1,190)
(140,602)	22,676	67,395	90,071	2	85,942	85,944	(3,199)
(48,924)	7,890	23,451	31,341	1	29,904	29,905	(1,113)
(1,920)	310	921	1,231	-	1,174	1,174	(44)
(953)	154	457	611	-	583	583	(22)
(20,739)	3,345	9,941	13,286	-	12,676	12,676	(472)
(454)	73	218	291	-	277	277	(10)
(363)	59	174	233	-	222	222	(8)
(402,725)	64,951	193,040	257,991	5	246,162	246,167	(9,163)
(751,833)	121,255	360,379	481,634	10	459,552	459,562	(17,106)
(1,474,675)	237,835	706,861	944,696	20	901,383	901,403	(33,552)
(1,546,839)	249,474	741,452	990,926	21	945,492	945,513	(35,194)
(7,033)	1,134	3,371	4,505	-	4,299	4,299	(160)
(40,541)	6,539	19,433	25,972	1	24,781	24,782	(922)
(120,967)	19,509	57,983	77,492	2	73,940	73,942	(2,752)
(1,387,546)	223,783	665,097	888,880	19	848,126	848,145	(31,570)
(25,221)	4,068	12,089	16,157	-	15,416	15,416	(574)
(12,501)	2,016	5,992	8,008	-	7,641	7,641	(284)
(117,939)	19,021	56,532	75,553	2	72,089	72,091	(2,683)
(146,272)	23,591	70,113	93,704	2	89,408	89,410	(3,328)
(99,576)	16,060	47,730	63,790	1	60,865	60,866	(2,266)
(68,447)	11,039	32,809	43,848	1	41,838	41,839	(1,557)
(812,313)	131,010	389,369	520,379	11	496,520	496,531	(18,482)
(38,591)	6,224	18,498	24,722	1	23,588	23,589	(878)
(8,540)	1,377	4,093	5,470	-	5,220	5,220	(194)
(476,777)	76,894	228,535	305,429	6	291,426	291,432	(10,848)
(454)	73	218	291	-	277	277	(10)
(885)	143	424	567	-	541	541	(20)
(2,741)	442	1,314	1,756	-	1,676	1,676	(62)
(4,770,155)	769,329	2,286,496	3,055,825	64	2,915,717	2,915,781	(108,532)
(508)	82	244	326	-	311	311	(12)
(1,446,562)	233,301	693,386	926,687	20	884,199	884,219	(32,913)
(4,286,850)	691,382	2,054,831	2,746,213	58	2,620,301	2,620,359	(97,536)
(1,229,864)	198,352	589,515	787,867	17	751,744	751,761	(27,982)
(924,511)	149,105	443,149	592,254	12	565,099	565,111	(21,035)
(713,834)	115,127	342,164	457,291	10	436,325	436,335	(16,241)
(76,929)	12,407	36,875	49,282	1	47,022	47,023	(1,750)
(926,103)	149,362	443,912	593,274	12	566,072	566,084	(21,071)
(32,317)	5,212	15,491	20,703	-	19,754	19,754	(735)
(70,200)	11,322	33,649	44,971	1	42,909	42,910	(1,597)
(202,329)	32,632	96,983	129,615	3	123,672	123,675	(4,603)
(45,481)	7,335	21,801	29,136	1	27,800	27,801	(1,035)
(48,117)	7,760	23,064	30,824	1	29,411	29,412	(1,095)
(124,195)	20,030	59,531	79,561	2	75,913	75,915	(2,826)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
76306	CITY OF PALMER	4,943	0.000532%	12,998	42,728
76307	CITY OF HAVELOCK	1,608	0.000173%	4,229	13,901
76309	CITY OF PLOVER	1,801	0.000194%	4,736	15,570
76313	CITY OF VARINA	1,384	0.000149%	3,639	11,964
76315	POCAHONTAS COMMUNITY HOSPITAL	471,110	0.050725%	1,238,691	4,072,106
76539	POCAHONTAS AREA COMMUNITY SCHOOL DISTRICT	660,574	0.071125%	1,736,849	5,709,763
76540	LAURENS-MARATHON COMMUNITY SCHOOL DISTRICT	148,998	0.016043%	391,760	1,287,883
76601	POCAHONTAS COUNTY SOLID WASTE COMMISSION	9,815	0.001057%	25,806	84,835
76701	LAURENS MUNICIPAL POWER & COMMUNICATIONS	40,787	0.004392%	107,241	352,547
77002	STATE - DEPARTMENT ON AGING	11,888	0.001280%	31,257	102,756
77003	STATE - DEPT OF AGRICULTURE	2,356,652	0.253746%	6,196,356	20,370,064
77007	STATE - ATTORNEY GENERAL	2,459,335	0.264802%	6,466,341	21,257,619
77008	STATE - AUDITOR OF STATE	833,955	0.089794%	2,192,722	7,208,412
77009	STATE - BANKING/DEPT OF COMMERCE	843,842	0.090858%	2,218,718	7,293,872
77010	STATE - ALCOHOLIC BEVERAGE/DEPT OF COMMERCE	12,878	0.001387%	33,860	111,313
77012	STATE - DEPT OF MANAGEMENT	308,225	0.033187%	810,418	2,664,191
77013	STATE - ETHICS & CAMPAIGN DISCLOSURE COMM	49,507	0.005330%	130,168	427,918
77014	STATE - LEGISLATIVE-CITIZENS AIDE	143,096	0.015408%	376,244	1,236,874
77016	STATE - DEPARTMENT OF COMMERCE	629,396	0.067769%	1,654,875	5,440,279
77018	STATE - DEPARTMENT OF NATURAL RESOURCES	5,125,247	0.551847%	13,475,836	44,300,818
77019	STATE - JUDICIAL BRANCH	9,061,322	0.975653%	23,824,973	78,322,844
77021	STATE - IOWA ECONOMIC DEVELOPMENT AUTHORITY	855,397	0.092103%	2,249,099	7,393,748
77022	STATE - DEPARTMENT FOR THE BLIND	423,069	0.045553%	1,112,378	3,656,860
77027	STATE - WORKFORCE DEVELOPMENT	3,775,966	0.406567%	9,928,163	32,638,105
77033	IOWA STATE FAIR BOARD	587,473	0.063255%	1,544,646	5,077,912
77034	STATE-LEGISLATIVE-HOUSE	746,004	0.080324%	1,961,472	6,448,196
77035	STATE-LEGISLATIVE-SENATE	637,574	0.068649%	1,676,376	5,510,963
77037	STATE - OFFICE OF GOVERNOR	267,556	0.028808%	703,487	2,312,663
77038	STATE - DEPT OF PUBLIC HEALTH	149,921	0.016142%	394,188	1,295,864
77040	STATE - IOWA FINANCE AUTHORITY	750,203	0.080776%	1,972,513	6,484,491
77043	STATE - DEPT OF COMMERCE/INSURANCE	1,025,465	0.110414%	2,696,260	8,863,758
77045	STATE - LAW ENFORCEMENT ACADEMY	219,044	0.023585%	575,932	1,893,336
77048	STATE - IOWA LEGISLATIVE SERVICES AGENCY	644,897	0.069438%	1,695,631	5,574,263
77052	STATE - DEPT OF CULTURAL AFFAIRS	341	0.000037%	897	2,950
77060	STATE - PAROLE BOARD	86,675	0.009333%	227,896	749,192
77062	STATE - PUBLIC DEFENSE	1,142,311	0.122995%	3,003,483	9,873,730
77064	STATE - PUBLIC EMPLOYMENT RELATIONS	288	0.000031%	756	2,486
77065	STATE - DEPARTMENT OF EDUCATION	3,047,016	0.328079%	8,011,532	26,337,320
77066	STATE - DEPARTMENT OF PUBLIC SAFETY	1,969,570	0.212068%	5,178,600	17,024,265
77069	DEPT OF ADMINISTRATIVE SERVICES	2,225,828	0.239660%	5,852,378	19,239,263
77070	STATE - SECRETARY OF STATE	239,612	0.025800%	630,013	2,071,123
77072	STATE - DEPT OF HUMAN SERVICES/ADMIN	619,949	0.066751%	1,630,034	5,358,618
77077	STATE - DEPT OF CORRECTIONS/MITCHELLVILLE	211,158	0.022736%	555,199	1,825,177
77078	STATE - TREASURER OF STATE	199,476	0.021478%	524,484	1,724,204
77080	STATE - DEPT OF EDUCATION/VOCATIONAL REHAB	3,152,066	0.339390%	8,287,742	27,245,341
77084	OFFICE OF PROFESSIONAL REGULATION	102,838	0.011073%	270,392	888,894
77090	STATE - DEPARTMENT OF COMMERCE/CREDIT UNION	147,521	0.015884%	387,877	1,275,119
77093	STATE - DEPT OF CORRECTIONS/CLARINDA	140,042	0.015079%	368,213	1,210,472

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(11,884)	1,917	5,696	7,613	-	7,264	7,264	(270)
(3,866)	624	1,853	2,477	-	2,363	2,363	(88)
(4,330)	698	2,076	2,774	-	2,647	2,647	(99)
(3,327)	537	1,595	2,132	-	2,034	2,034	(76)
(1,132,531)	182,654	542,860	725,514	15	692,250	692,265	(25,768)
(1,587,995)	256,111	761,179	1,017,290	21	970,648	970,669	(36,131)
(358,185)	57,768	171,690	229,458	5	218,937	218,942	(8,150)
(23,594)	3,805	11,309	15,114	-	14,422	14,422	(537)
(98,050)	15,813	46,999	62,812	1	59,932	59,933	(2,231)
(28,578)	4,609	13,699	18,308	-	17,468	17,468	(650)
(5,665,306)	913,699	2,715,571	3,629,270	76	3,462,870	3,462,946	(128,899)
(5,912,152)	953,510	2,833,893	3,787,403	80	3,613,753	3,613,833	(134,515)
(2,004,798)	323,333	960,967	1,284,300	27	1,225,416	1,225,443	(45,614)
(2,028,566)	327,166	972,360	1,299,526	27	1,239,944	1,239,971	(46,155)
(30,958)	4,993	14,839	19,832	-	18,923	18,923	(704)
(740,963)	119,502	355,168	474,670	10	452,907	452,917	(16,859)
(119,012)	19,194	57,047	76,241	2	72,745	72,747	(2,708)
(343,998)	55,480	164,890	220,370	5	210,266	210,271	(7,827)
(1,513,046)	244,024	725,254	969,278	20	924,836	924,856	(34,425)
(12,320,908)	1,987,112	5,905,825	7,892,937	166	7,531,050	7,531,216	(280,329)
(21,783,086)	3,513,170	10,441,365	13,954,535	294	13,314,726	13,315,020	(495,615)
(2,056,343)	331,646	985,674	1,317,320	28	1,256,922	1,256,950	(46,787)
(1,017,043)	164,028	487,503	651,531	14	621,659	621,673	(23,140)
(9,077,283)	1,463,982	4,351,047	5,815,029	122	5,548,412	5,548,534	(206,529)
(1,412,265)	227,770	676,946	904,716	19	863,235	863,254	(32,132)
(1,793,367)	289,234	859,621	1,148,855	24	1,096,180	1,096,204	(40,803)
(1,532,704)	247,194	734,677	981,871	21	936,853	936,874	(34,873)
(643,196)	103,734	308,305	412,039	9	393,148	393,157	(14,634)
(360,405)	58,126	172,754	230,880	5	220,294	220,299	(8,200)
(1,803,461)	290,862	864,460	1,155,322	24	1,102,350	1,102,374	(41,033)
(2,465,181)	397,584	1,181,644	1,579,228	33	1,506,821	1,506,854	(56,089)
(526,573)	84,926	252,404	337,330	7	321,863	321,870	(11,981)
(1,550,309)	250,033	743,115	993,148	21	947,614	947,635	(35,273)
(820)	132	393	525	-	501	501	(19)
(208,365)	33,605	99,876	133,481	3	127,361	127,364	(4,741)
(2,746,074)	442,886	1,316,285	1,759,171	37	1,678,514	1,678,551	(62,479)
(691)	112	331	443	-	423	423	(16)
(7,324,914)	1,181,360	3,511,077	4,692,437	99	4,477,292	4,477,391	(166,659)
(4,734,775)	763,623	2,269,537	3,033,160	64	2,894,091	2,894,155	(107,727)
(5,350,808)	862,977	2,564,822	3,427,799	72	3,270,636	3,270,708	(121,743)
(576,019)	92,900	276,105	369,005	8	352,087	352,095	(13,106)
(1,490,334)	240,361	714,367	954,728	20	910,954	910,974	(33,909)
(507,617)	81,868	243,318	325,186	7	310,276	310,283	(11,549)
(479,534)	77,339	229,857	307,196	6	293,111	293,117	(10,911)
(7,577,452)	1,222,089	3,632,127	4,854,216	102	4,631,653	4,631,755	(172,404)
(247,218)	39,871	118,500	158,371	3	151,110	151,113	(5,625)
(354,635)	57,195	169,988	227,183	5	216,768	216,773	(8,069)
(336,655)	54,296	161,370	215,666	5	205,778	205,783	(7,660)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
77096	STATE - IOWA PBS	663,877	0.071481%	1,745,534	5,738,315
77099	STATE - CONSUMER ADVOCATE	168,565	0.018150%	443,209	1,457,015
77101	STATE - DEPARTMENT OF CORRECTION	472,070	0.050829%	1,241,216	4,080,405
77105	STATE - LOTTERY	682,258	0.073460%	1,793,865	5,897,198
77110	5TH JUDICIAL DIST DEPT CORR SERVICES	61,370	0.006608%	161,360	530,459
77111	STATE - DEPT OF INSPECTIONS & APPEALS	6,660,632	0.717165%	17,512,830	57,572,138
77113	STATE - CONSERVATION PEACE OFFICERS	415	0.000045%	1,090	3,584
77116	STATE - DEPARTMENT OF HUMAN RIGHTS	10,077	0.001085%	26,495	87,099
77123	STATE - IOWA TELECOMMUNICATIONS & TECH NETWORK	628,053	0.067624%	1,651,342	5,428,667
77201	POLK COUNTY	8,495,939	0.914777%	22,338,410	73,435,876
77202	BROADLAWNS MEDICAL CENTER	11,385,740	1.225929%	29,936,577	98,414,293
77204	POLK COUNTY AGRICULTURAL EXTENSION DIST	49,840	0.005366%	131,045	430,801
77205	POLK COUNTY ASSESSOR	382,378	0.041171%	1,005,387	3,305,137
77213	POLK COUNTY SOIL & WATER CONS DISTRICT	21,131	0.002275%	55,559	182,647
77301	CITY OF WEST DES MOINES	2,614,451	0.281504%	6,874,188	22,598,387
77303	CITY OF MITCHELLVILLE	62,896	0.006772%	165,373	543,652
77304	CITY OF DES MOINES	9,372,569	1.009166%	24,643,338	81,013,160
77305	CITY OF URBANDALE	1,180,975	0.127158%	3,105,142	10,207,927
77307	CITY OF ALTOONA	651,451	0.070143%	1,712,863	5,630,910
77308	CITY OF GRIMES	549,156	0.059129%	1,443,899	4,746,713
77309	CITY OF ANKENY	1,721,054	0.185310%	4,525,176	14,876,183
77310	CITY OF BONDURANT	201,196	0.021663%	529,005	1,739,064
77314	CITY OF WINDSOR HEIGHTS	93,514	0.010069%	245,878	808,306
77317	CITY OF ELKHART	35,313	0.003802%	92,848	305,230
77318	CITY OF RUNNELLS	8,908	0.000959%	23,421	76,995
77320	CITY OF CLIVE	776,826	0.083643%	2,042,512	6,714,607
77321	CITY OF PLEASANT HILL	291,727	0.031411%	767,040	2,521,587
77322	CITY OF POLK CITY	148,275	0.015965%	389,860	1,281,636
77330	CITY OF JOHNSTON	619,495	0.066702%	1,628,840	5,354,691
77331	CITY OF ALLEMAN	11,826	0.001273%	31,095	102,222
77402	SAYLOR TOWNSHIP TRUSTEES - POLK COUNTY	8,765	0.000944%	23,045	75,759
77515	JOHNSTON COMMUNITY SCHOOL DISTRICT	5,802,040	0.624719%	15,255,330	50,150,774
77517	SAYDEL COMMUNITY SCHOOL DISTRICT	1,035,458	0.111490%	2,722,535	8,950,132
77559	WEST DES MOINES COMMUNITY SCHOOL DIST	7,720,183	0.831250%	20,298,713	66,730,523
77560	ANKENY COMMUNITY SCHOOL DISTRICT	9,334,823	1.005102%	24,544,092	80,686,895
77563	NORTH POLK COMMUNITY SCHOOL DISTRICT	1,761,627	0.189678%	4,631,853	15,226,874
77565	DES MOINES INDEPENDENT COMM SCHOOL DIST	26,695,836	2.874401%	70,191,481	230,749,326
77566	BONDURANT FARRAR COMMUNITY SCHOOL DISTRI	2,050,351	0.220766%	5,390,997	17,722,506
77567	URBANDALE COMMUNITY SCHOOL DISTRICT	3,526,589	0.379716%	9,272,477	30,482,587
77569	SOUTHEAST POLK COMMUNITY SCHOOL DISTRICT	6,107,703	0.657630%	16,059,011	52,792,815
77570	DES MOINES AREA COMMUNITY COLLEGE	5,011,981	0.539651%	13,178,024	43,321,782
77605	DES MOINES AREA REGIONAL TRANSIT AUTH	1,900,183	0.204597%	4,996,159	16,424,504
77606	HEARTLAND AREA EDUCATION AGENCY	5,158,666	0.555445%	13,563,704	44,589,677
77608	CENTRAL IOWA REGIONAL HOUSING AUTHORITY	91,626	0.009866%	240,913	791,982
77609	HIRTA	160,110	0.017239%	420,978	1,383,935
77610	MUNICIPAL FIRE & POLICE RETIREMENT	108,707	0.011705%	285,825	939,629
77611	DES MOINES AREA MPO	63,247	0.006810%	166,296	546,686
77701	DES MOINES WATER WORKS	2,017,358	0.217214%	5,304,249	17,437,327

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,595,935)	257,392	764,985	1,022,377	22	975,502	975,524	(36,311)
(405,224)	65,354	194,237	259,591	5	247,690	247,695	(9,220)
(1,134,839)	183,026	543,966	726,992	15	693,661	693,676	(25,820)
(1,640,124)	264,519	786,166	1,050,685	22	1,002,512	1,002,534	(37,317)
(147,531)	23,794	70,716	94,510	2	90,177	90,179	(3,357)
(16,011,916)	2,582,397	7,675,049	10,257,446	217	9,787,148	9,787,365	(364,308)
(997)	161	478	639	-	609	609	(23)
(24,224)	3,907	11,611	15,518	-	14,807	14,807	(551)
(1,509,816)	243,503	723,706	967,209	20	922,862	922,882	(34,352)
(20,423,926)	3,293,965	9,789,874	13,083,839	276	12,483,952	12,484,228	(464,691)
(27,370,903)	4,414,371	13,119,793	17,534,164	369	16,730,232	16,730,601	(622,751)
(119,814)	19,324	57,431	76,755	2	73,235	73,237	(2,726)
(919,222)	148,252	440,614	588,866	12	561,867	561,879	(20,914)
(50,798)	8,193	24,349	32,542	1	31,050	31,051	(1,156)
(6,285,045)	1,013,650	3,012,633	4,026,283	85	3,841,680	3,841,765	(142,999)
(151,200)	24,386	72,475	96,861	2	92,420	92,422	(3,440)
(22,531,314)	3,633,844	10,800,016	14,433,860	304	13,772,075	13,772,379	(512,639)
(2,839,020)	457,876	1,360,838	1,818,714	38	1,735,327	1,735,365	(64,594)
(1,566,064)	252,574	750,667	1,003,241	21	957,243	957,264	(35,632)
(1,320,152)	212,914	632,793	845,707	18	806,932	806,950	(30,036)
(4,137,352)	667,271	1,983,172	2,650,443	56	2,528,921	2,528,977	(94,134)
(483,667)	78,006	231,838	309,844	7	295,637	295,644	(11,005)
(224,805)	36,257	107,757	144,014	3	137,410	137,413	(5,115)
(84,890)	13,691	40,691	54,382	1	51,889	51,890	(1,931)
(21,414)	3,454	10,264	13,718	-	13,089	13,089	(487)
(1,867,461)	301,184	895,137	1,196,321	25	1,141,470	1,141,495	(42,489)
(701,302)	113,106	336,157	449,263	9	428,665	428,674	(15,956)
(356,448)	57,488	170,857	228,345	5	217,876	217,881	(8,110)
(1,489,242)	240,185	713,844	954,029	20	910,287	910,307	(33,884)
(28,430)	4,585	13,627	18,212	-	17,378	17,378	(647)
(21,070)	3,398	10,100	13,498	-	12,879	12,879	(479)
(13,947,892)	2,249,512	6,685,693	8,935,205	189	8,525,531	8,525,720	(317,347)
(2,489,204)	401,458	1,193,159	1,594,617	34	1,521,505	1,521,539	(56,635)
(18,559,039)	2,993,196	8,895,971	11,889,167	250	11,344,055	11,344,305	(422,261)
(22,440,574)	3,619,209	10,756,521	14,375,730	303	13,716,610	13,716,913	(510,575)
(4,234,886)	683,001	2,029,923	2,712,924	57	2,588,538	2,588,595	(96,353)
(64,175,815)	10,350,256	30,761,623	41,111,879	866	39,226,923	39,227,789	(1,460,147)
(4,928,969)	794,943	2,362,620	3,157,563	66	3,012,790	3,012,856	(112,145)
(8,477,792)	1,367,296	4,063,691	5,430,987	114	5,181,979	5,182,093	(192,889)
(14,682,695)	2,368,021	7,037,909	9,405,930	199	8,974,673	8,974,872	(334,065)
(12,048,619)	1,943,198	5,775,308	7,718,506	163	7,364,616	7,364,779	(274,134)
(4,567,970)	736,721	2,189,581	2,926,302	62	2,792,133	2,792,195	(103,932)
(12,401,245)	2,000,069	5,944,333	7,944,402	168	7,580,156	7,580,324	(282,157)
(220,265)	35,524	105,581	141,105	3	134,635	134,638	(5,012)
(384,899)	62,076	184,495	246,571	5	235,266	235,271	(8,757)
(261,329)	42,147	125,264	167,411	4	159,735	159,739	(5,946)
(152,044)	24,522	72,880	97,402	2	92,935	92,937	(3,459)
(4,849,655)	782,151	2,324,603	3,106,754	65	2,964,311	2,964,376	(110,341)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
77704	WEST DES MOINES WATER WORKS	367,819	0.039604%	967,108	3,179,295
77706	METRO WASTE AUTHORITY	850,077	0.091530%	2,235,111	7,347,762
78001	IOWA SCHOOL FOR THE DEAF	16,256	0.001750%	42,743	140,514
78003	4TH JUDICIAL DIST DEPT CORR SERVICES	14,905	0.001605%	39,190	128,836
78201	POTTAWATTAMIE COUNTY	2,108,770	0.227056%	5,544,598	18,227,458
78203	E POTTAWATTAMIE CO AGR EXT DIST	9,904	0.001066%	26,041	85,607
78204	WEST POTTAWATTAMIE CO EXT SERVICE	21,992	0.002368%	57,823	190,090
78205	POTTAWATTAMIE COUNTY ASSESSOR	105,324	0.011340%	276,928	910,380
78301	CITY OF COUNCIL BLUFFS	1,916,774	0.206383%	5,039,782	16,567,911
78302	CITY OF MCCLELLAND	326	0.000035%	856	2,815
78303	CITY OF MINDEN	17,628	0.001898%	46,350	152,371
78304	CITY OF WALNUT	23,102	0.002487%	60,743	199,689
78305	CITY OF CARSON	24,005	0.002585%	63,117	207,493
78307	CITY OF OAKLAND	61,975	0.006673%	162,951	535,690
78309	CITY OF NEOLA	19,761	0.002128%	51,958	170,810
78310	CITY OF UNDERWOOD	24,332	0.002620%	63,977	210,319
78311	CITY OF AVOCA	46,730	0.005032%	122,868	403,920
78313	CITY OF CARTER LAKE	82,599	0.008894%	217,179	713,960
78314	CITY OF MACEDONIA	7,356	0.000792%	19,342	63,586
78317	CITY OF HANCOCK	3,803	0.000409%	9,999	32,870
78318	CITY OF TREYNOR	32,971	0.003550%	86,690	284,987
78322	CITY OF CRESCENT	12,441	0.001340%	32,712	107,538
78501	COUNCIL BLUFFS COMMUNITY SCHOOL DISTRICT	7,231,795	0.778664%	19,014,590	62,509,063
78551	UNDERWOOD COMMUNITY SCHOOL DISTRICT	553,917	0.059641%	1,456,416	4,787,860
78553	TREYNOR COMMUNITY SCHOOL DISTRICT	576,027	0.062022%	1,514,552	4,978,977
78554	TRI-CENTER COMMUNITY SCHOOL DISTRICT	532,320	0.057316%	1,399,632	4,601,188
78558	LEWIS CENTRAL COMMUNITY SCHOOL DISTRICT	2,288,399	0.246397%	6,016,898	19,780,111
78560	IOWA WESTERN COMMUNITY COLLEGE	1,408,462	0.151652%	3,703,275	12,174,243
78563	RIVERSIDE COMMUNITY SCHOOL DISTRICT	563,355	0.060658%	1,481,231	4,869,439
78701	COUNCIL BLUFFS WATER WORKS	305,980	0.032946%	804,514	2,644,779
79201	POWESHIEK COUNTY	347,188	0.037383%	912,864	3,000,972
79203	POWESHIEK COUNTY AGRICULTURAL EXT. DIST	13,764	0.001482%	36,191	118,975
79204	POWESHIEK CO ASSESSOR	36,815	0.003964%	96,799	318,219
79206	POWESHIEK WATER ASSOCIATION	193,095	0.020791%	507,705	1,669,043
79301	CITY OF GRINNELL	286,941	0.030896%	754,456	2,480,220
79302	CITY OF DEEP RIVER	4,776	0.000514%	12,558	41,283
79303	CITY OF BROOKLYN	30,588	0.003293%	80,424	264,388
79304	CITY OF MONTEZUMA	44,993	0.004845%	118,301	388,904
79308	CITY OF MALCOM	7,612	0.000820%	20,015	65,798
79311	CITY OF SEARSBORO	1,133	0.000122%	2,978	9,792
79312	CITY OF GUERNSEY	602	0.000065%	1,583	5,206
79313	CITY OF HARTWICK	420	0.000045%	1,105	3,631
79314	GRINNELL LOW RENT HOUSING AUTHORITY	5,652	0.000609%	14,860	48,851
79538	MONTEZUMA COMMUNITY SCHOOL DISTRICT	351,285	0.037824%	923,635	3,036,381
79541	GRINNELL NEWBURG COMMUNITY SCHOOL DIST	1,102,942	0.118756%	2,899,971	9,533,440
79543	BROOKLYN GUERNSEY MALCOM COMM SCH DIST	416,281	0.044822%	1,094,530	3,598,186
79701	MONTEZUMA MUNICIPAL LIGHT AND POWER	40,762	0.004389%	107,175	352,331
79702	BROOKLYN MUNICIPAL UTILITIES	29,780	0.003207%	78,301	257,409

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(884,223)	142,607	423,838	566,445	12	540,474	540,486	(20,118)
(2,043,554)	329,584	979,544	1,309,128	28	1,249,105	1,249,133	(46,496)
(39,080)	6,303	18,732	25,035	1	23,887	23,888	(889)
(35,832)	5,779	17,175	22,954	-	21,902	21,902	(815)
(5,069,406)	817,592	2,429,936	3,247,528	68	3,098,631	3,098,699	(115,341)
(23,809)	3,840	11,412	15,252	-	14,553	14,553	(542)
(52,868)	8,526	25,341	33,867	1	32,315	32,316	(1,203)
(253,194)	40,835	121,364	162,199	3	154,763	154,766	(5,761)
(4,607,854)	743,153	2,208,699	2,951,852	62	2,816,512	2,816,574	(104,839)
(783)	126	375	501	-	479	479	(18)
(42,377)	6,835	20,313	27,148	1	25,903	25,904	(964)
(55,537)	8,957	26,621	35,578	1	33,947	33,948	(1,264)
(57,708)	9,307	27,661	36,968	1	35,273	35,274	(1,313)
(148,986)	24,028	71,414	95,442	2	91,066	91,068	(3,390)
(47,505)	7,662	22,771	30,433	1	29,037	29,038	(1,081)
(58,494)	9,434	28,038	37,472	1	35,754	35,755	(1,331)
(112,338)	18,118	53,847	71,965	2	68,666	68,668	(2,556)
(198,566)	32,025	95,179	127,204	3	121,372	121,375	(4,518)
(17,684)	2,852	8,477	11,329	-	10,809	10,809	(402)
(9,142)	1,474	4,382	5,856	-	5,588	5,588	(208)
(79,260)	12,783	37,992	50,775	1	48,447	48,448	(1,803)
(29,908)	4,824	14,336	19,160	-	18,281	18,281	(680)
(17,384,970)	2,803,843	8,333,200	11,137,043	235	10,626,415	10,626,650	(395,548)
(1,331,596)	214,759	638,279	853,038	18	813,927	813,945	(30,297)
(1,384,749)	223,332	663,757	887,089	19	846,416	846,435	(31,506)
(1,279,679)	206,386	613,393	819,779	17	782,193	782,210	(29,116)
(5,501,228)	887,236	2,636,923	3,524,159	74	3,362,579	3,362,653	(125,166)
(3,385,890)	546,075	1,622,971	2,169,046	46	2,069,597	2,069,643	(77,037)
(1,354,284)	218,419	649,154	867,573	18	827,795	827,813	(30,813)
(735,564)	118,632	352,580	471,212	10	449,607	449,617	(16,736)
(834,628)	134,609	400,065	534,674	11	510,159	510,170	(18,990)
(33,089)	5,337	15,861	21,198	-	20,225	20,225	(753)
(88,503)	14,274	42,422	56,696	1	54,097	54,098	(2,014)
(464,193)	74,865	222,503	297,368	6	283,734	283,740	(10,561)
(689,797)	111,250	330,643	441,893	9	421,632	421,641	(15,694)
(11,481)	1,852	5,503	7,355	-	7,018	7,018	(261)
(73,531)	11,859	35,246	47,105	1	44,945	44,946	(1,673)
(108,162)	17,444	51,846	69,290	1	66,113	66,114	(2,461)
(18,300)	2,951	8,772	11,723	-	11,186	11,186	(416)
(2,723)	439	1,305	1,744	-	1,665	1,665	(62)
(1,448)	233	694	927	-	885	885	(33)
(1,010)	163	484	647	-	617	617	(23)
(13,586)	2,191	6,512	8,703	-	8,305	8,305	(309)
(844,476)	136,197	404,786	540,983	11	516,179	516,190	(19,214)
(2,651,433)	427,622	1,270,921	1,698,543	36	1,620,666	1,620,702	(60,326)
(1,000,725)	161,397	479,681	641,078	14	611,684	611,698	(22,769)
(97,990)	15,804	46,970	62,774	1	59,895	59,896	(2,229)
(71,591)	11,546	34,316	45,862	1	43,759	43,760	(1,629)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
80201	RINGGOLD COUNTY	280,001	0.030148%	736,208	2,420,229
80203	RINGGOLD COUNTY HOSPITAL	923,380	0.099422%	2,427,847	7,981,369
80204	RINGGOLD COUNTY EXTENSION	6,455	0.000695%	16,972	55,794
80207	SUN VALLEY SANITARY DISTRICT	15,429	0.001661%	40,567	133,362
80301	CITY OF DIAGONAL	8,716	0.000938%	22,916	75,334
80303	CITY OF MOUNT AYR	43,621	0.004697%	114,692	377,041
80307	CITY OF KELLERTON	3,207	0.000345%	8,433	27,722
80308	CITY OF TINGLEY	1,109	0.000119%	2,916	9,586
80309	CITY OF BENTON	52	0.000006%	137	449
80310	CITY OF REDDING	113	0.000012%	298	979
80315	LOW RENT HOUSING AGENCY OF MT AYR	6,428	0.000692%	16,902	55,564
80552	MOUNT AYR COMMUNITY SCHOOL DISTRICT	504,579	0.054329%	1,326,693	4,361,404
80553	DIAGONAL COMM SCH DIST	142,845	0.015380%	375,584	1,234,705
81201	SAC COUNTY	406,018	0.043717%	1,067,545	3,509,475
81203	SAC CO AGRI EXT DIST	7,752	0.000835%	20,383	67,008
81204	SAC COUNTY ASSESSOR	18,852	0.002030%	49,567	162,949
81301	CITY OF ODEBOLT	20,051	0.002159%	52,720	173,313
81303	CITY OF SCHALLER	15,000	0.001615%	39,439	129,652
81304	CITY OF AUBURN	13,611	0.001466%	35,787	117,647
81305	CITY OF LAKE VIEW	65,258	0.007027%	171,584	564,071
81306	CITY OF SAC CITY	110,693	0.011919%	291,046	956,791
81307	CITY OF EARLY	19,140	0.002061%	50,324	165,436
81309	CITY OF LYTTON	11,743	0.001264%	30,875	101,500
81311	CITY OF WALL LAKE	39,247	0.004226%	103,193	339,240
81316	CITY OF NEMAHA	312	0.000034%	819	2,693
81548	SCHALLER-CRESTLAND COMM SCH DIST	274,127	0.029516%	720,764	2,369,458
81601	SAC COUNTY SOLID WASTE AGENCY	12,848	0.001383%	33,781	111,053
82201	SCOTT COUNTY	2,962,998	0.319033%	7,790,624	25,611,101
82205	SCOTT CO AGR EXT DIST	42,724	0.004600%	112,335	369,295
82211	WASTE COMMISSION OF SCOTT COUNTY	387,834	0.041759%	1,019,733	3,352,296
82301	CITY OF DAVENPORT	3,448,293	0.371286%	9,066,611	29,805,817
82303	CITY OF ELDRIDGE	183,096	0.019714%	481,415	1,582,616
82304	CITY OF WALCOTT	45,636	0.004914%	119,990	394,459
82305	CITY OF BUFFALO	41,554	0.004474%	109,258	359,177
82308	CITY OF BETTENDORF	1,522,668	0.163949%	4,003,558	13,161,403
82309	CITY OF PRINCETON	23,319	0.002511%	61,313	201,561
82311	CITY OF LE CLAIRE	91,167	0.009816%	239,707	788,019
82312	CITY OF LONG GROVE	25,283	0.002722%	66,477	218,539
82316	CITY OF BLUE GRASS	30,635	0.003299%	80,548	264,795
82317	CITY OF DIXON	2,701	0.000291%	7,102	23,347
82319	CITY OF RIVERDALE	19,415	0.002090%	51,048	167,817
82320	CITY OF DONAHUE	1,711	0.000184%	4,498	14,788
82321	CITY OF MAYSVILLE	736	0.000079%	1,934	6,359
82322	CITY OF NEW LIBERTY	1,271	0.000137%	3,342	10,987
82324	CITY OF MCCAUSLAND	7,645	0.000823%	20,102	66,085
82326	CITY OF PANORAMA PARK	109	0.000012%	287	944
82501	DAVENPORT COMMUNITY SCHOOL DISTRICT	11,500,563	1.238292%	30,238,481	99,406,780
82520	BETTENDORF COMMUNITY SCHOOL DISTRICT	3,312,424	0.356656%	8,709,370	28,631,413

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(673,112)	108,559	322,645	431,204	9	411,434	411,443	(15,315)
(2,219,772)	358,004	1,064,011	1,422,015	30	1,356,817	1,356,847	(50,505)
(15,517)	2,503	7,438	9,941	-	9,485	9,485	(353)
(37,091)	5,982	17,779	23,761	1	22,671	22,672	(844)
(20,952)	3,379	10,043	13,422	-	12,807	12,807	(477)
(104,862)	16,912	50,264	67,176	1	64,096	64,097	(2,386)
(7,710)	1,243	3,696	4,939	-	4,713	4,713	(175)
(2,666)	430	1,278	1,708	-	1,630	1,630	(61)
(125)	20	60	80	-	76	76	(3)
(272)	44	131	175	-	166	166	(6)
(15,453)	2,492	7,407	9,899	-	9,446	9,446	(352)
(1,212,990)	195,631	581,427	777,058	16	741,430	741,446	(27,598)
(343,395)	55,383	164,601	219,984	5	209,897	209,902	(7,813)
(976,052)	157,417	467,855	625,272	13	596,604	596,617	(22,207)
(18,636)	3,006	8,933	11,939	-	11,391	11,391	(424)
(45,319)	7,309	21,723	29,032	1	27,701	27,702	(1,031)
(48,202)	7,774	23,105	30,879	1	29,463	29,464	(1,097)
(36,059)	5,816	17,284	23,100	-	22,041	22,041	(820)
(32,720)	5,277	15,684	20,961	-	20,000	20,000	(744)
(156,879)	25,301	75,197	100,498	2	95,891	95,893	(3,569)
(266,102)	42,917	127,552	170,469	4	162,653	162,657	(6,054)
(46,011)	7,421	22,055	29,476	1	28,124	28,125	(1,047)
(28,229)	4,553	13,531	18,084	-	17,255	17,255	(642)
(94,349)	15,217	45,225	60,442	1	57,670	57,671	(2,147)
(749)	121	359	480	-	458	458	(17)
(658,992)	106,282	315,877	422,159	9	402,803	402,812	(14,994)
(30,886)	4,981	14,805	19,786	-	18,879	18,879	(703)
(7,122,939)	1,148,785	3,414,264	4,563,049	96	4,353,836	4,353,932	(162,063)
(102,708)	16,565	49,231	65,796	1	62,779	62,780	(2,337)
(932,338)	150,367	446,901	597,268	13	569,884	569,897	(21,213)
(8,289,570)	1,336,939	3,973,469	5,310,408	112	5,066,929	5,067,041	(188,607)
(440,156)	70,988	210,981	281,969	6	269,041	269,047	(10,015)
(109,707)	17,693	52,586	70,279	1	67,057	67,058	(2,496)
(99,894)	16,111	47,883	63,994	1	61,059	61,060	(2,273)
(3,660,439)	590,354	1,754,571	2,344,925	49	2,237,412	2,237,461	(83,283)
(56,058)	9,041	26,871	35,912	1	34,265	34,266	(1,275)
(219,163)	35,347	105,052	140,399	3	133,962	133,965	(4,986)
(60,780)	9,803	29,134	38,937	1	37,151	37,152	(1,383)
(73,645)	11,877	35,300	47,177	1	45,015	45,016	(1,676)
(6,493)	1,047	3,112	4,159	-	3,969	3,969	(148)
(46,673)	7,527	22,372	29,899	1	28,529	28,530	(1,062)
(4,113)	663	1,971	2,634	-	2,514	2,514	(94)
(1,769)	285	848	1,133	-	1,081	1,081	(40)
(3,056)	493	1,465	1,958	-	1,868	1,868	(70)
(18,379)	2,964	8,810	11,774	-	11,234	11,234	(418)
(262)	42	126	168	-	160	160	(6)
(27,646,933)	4,458,889	13,252,103	17,710,992	373	16,898,953	16,899,326	(629,031)
(7,962,945)	1,284,261	3,816,907	5,101,168	107	4,867,283	4,867,390	(181,175)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
82550	NORTH SCOTT COMMUNITY SCHOOL DISTRICT	2,461,199	0.265003%	6,471,243	21,273,734
82552	PLEASANT VALLEY COMMUNITY SCHOOL DIST	4,068,451	0.438059%	10,697,197	35,166,247
82553	EASTERN IOWA COMMUNITY COLLEGE	1,523,204	0.164007%	4,004,968	13,166,037
82603	7TH JUDICIAL DIST DEPT CORR SERVICES	28,559	0.003075%	75,090	246,854
82604	AEA 9 - MISSISSIPPI BEND	2,021,891	0.217702%	5,316,168	17,476,510
82605	PARK VIEW WATER & SANITARY DISTRICT	26,761	0.002881%	70,362	231,309
82606	QUAD CITY GARAGE POLICY GROUP	68,019	0.007324%	178,842	587,931
83201	SHELBY COUNTY	388,829	0.041866%	1,022,349	3,360,899
83203	SHELBY COUNTY AG	10,180	0.001096%	26,767	87,994
83204	MYRTUE MEDICAL CENTER	2,161,358	0.232718%	5,682,867	18,682,007
83301	CITY OF HARLAN	127,449	0.013723%	335,103	1,101,625
83304	CITY OF SHELBY	29,961	0.003226%	78,777	258,973
83305	CITY OF ELK HORN	15,837	0.001705%	41,639	136,886
83306	CITY OF DEFIANCE	5,915	0.000637%	15,553	51,128
83307	CITY OF PANAMA	5,514	0.000594%	14,498	47,660
83308	CITY OF EARLING	9,262	0.000997%	24,351	80,054
83309	CITY OF IRWIN	9,809	0.001056%	25,790	84,783
83310	CITY OF PORTSMOUTH	3,232	0.000348%	8,498	27,936
83313	CITY OF KIRKMAN	227	0.000024%	596	1,958
83314	CITY OF WESTPHALIA	194	0.000021%	510	1,677
83315	CITY OF TENNANT	396	0.000043%	1,042	3,427
83531	HARLAN COMM SCH DIST	1,127,129	0.121361%	2,963,566	9,742,505
83701	HARLAN MUNICIPAL UTILITIES	231,791	0.024957%	609,450	2,003,521
84201	SIOUX COUNTY	633,041	0.068161%	1,664,456	5,471,778
84203	SIOUX COUNTY AGRY	15,522	0.001671%	40,813	134,170
84206	ROCK VALLEY RURAL WATER DIST	28,176	0.003034%	74,084	243,546
84301	CITY OF HAWARDEN	129,884	0.013985%	341,505	1,122,674
84302	CITY OF BOYDEN	22,579	0.002431%	59,368	195,168
84303	CITY OF ROCK VALLEY	126,236	0.013592%	331,913	1,091,139
84304	CITY OF SIOUX CENTER	419,424	0.045160%	1,102,793	3,625,352
84305	CITY OF MAURICE	8,265	0.000890%	21,730	71,437
84307	CITY OF ORANGE CITY	236,311	0.025444%	621,335	2,042,592
84308	CITY OF IRETON	11,406	0.001228%	29,990	98,590
84309	HAWARDEN REGIONAL HEALTHCARE	649,877	0.069974%	1,708,725	5,617,309
84311	CITY OF GRANVILLE	10,688	0.001151%	28,102	92,383
84312	CITY OF ALTON	55,934	0.006023%	147,067	483,471
84314	CITY OF HOSPERS	21,141	0.002276%	55,586	182,735
84317	CITY OF HULL	62,301	0.006708%	163,808	538,508
84318	CITY OF CHATSWORTH	157	0.000017%	412	1,353
84319	CITY OF MATLOCK	328	0.000035%	863	2,837
84320	ORANGE CITY AREA HEALTH SYSTEM	2,774,771	0.298766%	7,295,718	23,984,136
84544	SIOUX CENTER COMM SCH DIST	1,269,353	0.136674%	3,337,515	10,971,835
84545	BOYDEN HULL COMM SCH DIST	495,088	0.053307%	1,301,736	4,279,361
84546	ROCK VALLEY COMM SCH DIST	726,018	0.078172%	1,908,922	6,275,440
84547	WEST SIOUX COMMUNITY SCHOOL DISTRICT	644,311	0.069374%	1,694,089	5,569,192
84548	MOC-FLOYD VALLEY COMM SCHOOL DISTRICT	1,218,228	0.131169%	3,203,092	10,529,928
84601	NORTHWEST IOWA AREA SOLID WASTE AGY	55,485	0.005974%	145,888	479,597
85001	IOWA STATE UNIV OF SCIENCE & TECH	12,899,588	1.388928%	33,916,944	111,499,454

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(5,916,634)	954,233	2,836,041	3,790,274	80	3,616,492	3,616,572	(134,617)
(9,780,408)	1,577,381	4,688,078	6,265,459	132	5,978,191	5,978,323	(222,527)
(3,661,727)	590,562	1,755,189	2,345,751	49	2,238,200	2,238,249	(83,313)
(68,655)	11,073	32,909	43,982	1	41,965	41,966	(1,562)
(4,860,553)	783,908	2,329,826	3,113,734	66	2,970,972	2,971,038	(110,589)
(64,332)	10,375	30,836	41,211	1	39,322	39,323	(1,464)
(163,515)	26,372	78,378	104,750	2	99,947	99,949	(3,720)
(934,730)	150,753	448,048	598,801	13	571,346	571,359	(21,267)
(24,473)	3,947	11,731	15,678	-	14,959	14,959	(557)
(5,195,825)	837,981	2,490,533	3,328,514	70	3,175,904	3,175,974	(118,217)
(306,383)	49,413	146,860	196,273	4	187,274	187,278	(6,971)
(72,025)	11,616	34,524	46,140	1	44,025	44,026	(1,639)
(38,071)	6,140	18,249	24,389	1	23,270	23,271	(866)
(14,220)	2,293	6,816	9,109	-	8,692	8,692	(324)
(13,255)	2,138	6,354	8,492	-	8,102	8,102	(302)
(22,264)	3,591	10,672	14,263	-	13,609	13,609	(507)
(23,580)	3,803	11,303	15,106	-	14,413	14,413	(536)
(7,770)	1,253	3,724	4,977	-	4,749	4,749	(177)
(545)	88	261	349	-	333	333	(12)
(466)	75	224	299	-	285	285	(11)
(953)	154	457	611	-	583	583	(22)
(2,709,578)	437,000	1,298,792	1,735,792	37	1,656,206	1,656,243	(61,649)
(557,218)	89,868	267,093	356,961	8	340,595	340,603	(12,678)
(1,521,806)	245,436	729,453	974,889	21	930,191	930,212	(34,625)
(37,315)	6,018	17,886	23,904	1	22,809	22,810	(849)
(67,735)	10,924	32,468	43,392	1	41,402	41,403	(1,541)
(312,237)	50,358	149,666	200,024	4	190,852	190,856	(7,104)
(54,280)	8,754	26,018	34,772	1	33,178	33,179	(1,235)
(303,467)	48,943	145,462	194,405	4	185,491	185,495	(6,905)
(1,008,280)	162,615	483,302	645,917	14	616,303	616,317	(22,941)
(19,868)	3,204	9,523	12,727	-	12,144	12,144	(452)
(568,084)	91,620	272,302	363,922	8	347,237	347,245	(12,925)
(27,420)	4,422	13,143	17,565	-	16,760	16,760	(624)
(1,562,281)	251,964	748,854	1,000,818	21	954,931	954,952	(35,545)
(25,694)	4,144	12,316	16,460	-	15,705	15,705	(585)
(134,463)	21,686	64,452	86,138	2	82,189	82,191	(3,059)
(50,822)	8,197	24,361	32,558	1	31,065	31,066	(1,156)
(149,769)	24,155	71,789	95,944	2	91,545	91,547	(3,408)
(376)	61	180	241	-	230	230	(9)
(789)	127	378	505	-	482	482	(18)
(6,670,448)	1,075,808	3,197,370	4,273,178	90	4,077,255	4,077,345	(151,768)
(3,051,478)	492,141	1,462,676	1,954,817	41	1,865,190	1,865,231	(69,428)
(1,190,172)	191,951	570,490	762,441	16	727,483	727,499	(27,079)
(1,745,320)	281,485	836,591	1,118,076	24	1,066,812	1,066,836	(39,710)
(1,548,899)	249,806	742,439	992,245	21	946,751	946,772	(35,241)
(2,928,575)	472,320	1,403,764	1,876,084	40	1,790,067	1,790,107	(66,632)
(133,385)	21,512	63,936	85,448	2	81,530	81,532	(3,035)
(31,010,138)	5,001,306	14,864,200	19,865,506	418	18,954,684	18,955,102	(705,552)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
85002	DEPT OF TRANSPORTATION	16,959,346	1.826051%	44,591,284	146,590,563
85006	2ND JUDICIAL DIST DEPT CORR SERVICES	34,757	0.003742%	91,388	300,431
85201	STORY COUNTY	1,391,309	0.149805%	3,658,174	12,025,978
85203	STORY CO AGR EXT DIST	24,639	0.002653%	64,784	212,973
85204	STORY CO MEDICAL CENTER	1,662,058	0.178958%	4,370,057	14,366,240
85210	STORY COUNTY SOIL & WATER CONS DIST	648	0.000070%	1,703	5,598
85301	CITY OF HUXLEY	109,390	0.011778%	287,618	945,525
85302	CITY OF MAXWELL	17,538	0.001888%	46,112	151,590
85303	CITY OF AMES	3,343,073	0.359956%	8,789,957	28,896,336
85305	CITY OF STORY CITY	95,825	0.010318%	251,953	828,277
85308	CITY OF KELLEY	4,925	0.000530%	12,950	42,572
85310	CITY OF COLLINS	15,199	0.001636%	39,962	131,371
85311	CITY OF GILBERT	30,424	0.003276%	79,994	262,974
85312	CITY OF SLATER	55,672	0.005994%	146,378	481,206
85313	CITY OF CAMBRIDGE	24,735	0.002663%	65,036	213,800
85315	CITY OF COLO	24,898	0.002681%	65,464	215,209
85318	CITY OF NEVADA	229,348	0.024694%	603,026	1,982,404
85322	CITY OF ROLAND	24,609	0.002650%	64,704	212,711
85323	CITY OF ZEARING	9,500	0.001023%	24,979	82,117
85325	CITY OF MCCALLSBURG	26	0.000003%	70	229
85327	MARY GREELEY MEDICAL CENTER	8,425,870	0.907233%	22,154,179	72,830,231
85544	AMES COMMUNITY SCHOOL DISTRICT	3,809,714	0.410201%	10,016,897	32,929,810
85545	GILBERT COMMUNITY SCHOOL DISTRICT	1,334,066	0.143642%	3,507,666	11,531,192
85547	ROLAND STORY COMMUNITY SCHOOL DISTRICT	819,444	0.088231%	2,154,568	7,082,983
85548	BALLARD COMMUNITY SCHOOL DISTRICT	1,381,925	0.148795%	3,633,500	11,944,865
85549	COLLINS MAXWELL COMMUNITY SCHOOL DISTRICT	320,476	0.034506%	842,629	2,770,081
85550	NEVADA COMMUNITY SCHOOL DISTRICT	1,183,682	0.127450%	3,112,260	10,231,325
85551	COLO NESCO COMMUNITY SCHOOL DISTRICT	349,331	0.037613%	918,498	3,019,493
85701	STORY CITY MUNICIPAL ELECTRIC UTILITY	67,112	0.007226%	176,458	580,092
86201	TAMA COUNTY	627,098	0.067521%	1,648,833	5,420,415
86203	TAMA COUNTY AGRICULTURAL EXTENSION DIST	16,877	0.001817%	44,375	145,880
86204	TAMA COUNTY ASSESSOR	24,190	0.002605%	63,603	209,090
86301	CITY OF TAMA	62,309	0.006709%	163,828	538,574
86302	CITY OF GLADBROOK	17,853	0.001922%	46,941	154,315
86303	CITY OF TRAER	20,634	0.002222%	54,254	178,355
86304	CITY OF ELBERON	1,779	0.000192%	4,677	15,377
86305	CITY OF GARWIN	5,154	0.000555%	13,551	44,549
86306	CITY OF DYSART	28,006	0.003015%	73,636	242,073
86307	CITY OF CHELSEA	5,683	0.000612%	14,943	49,125
86308	CITY OF TOLEDO	58,153	0.006261%	152,901	502,652
86309	CITY OF CLUTIER	3,311	0.000357%	8,707	28,622
86315	CITY OF MONTOUR	5,235	0.000564%	13,764	45,248
86319	CITY OF VINING	218	0.000023%	572	1,881
86320	CITY OF LINCOLN	566	0.000061%	1,489	4,896
86586	SOUTH TAMA COMMUNITY SCHOOL DISTRICT	1,136,949	0.122418%	2,989,385	9,827,383
86591	NORTH TAMA COUNTY COMMUNITY SCHOOL DIST	373,206	0.040184%	981,272	3,225,859
86594	GMG COMMUNITY SCHOOL DISTRICT	345,530	0.037204%	908,505	2,986,642
86701	TRAER MUNICIPAL UTILITIES	65,275	0.007028%	171,627	564,212

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(40,769,648)	6,575,317	19,542,262	26,117,579	550	24,920,102	24,920,652	(927,603)
(83,556)	13,476	40,051	53,527	1	51,073	51,074	(1,901)
(3,344,655)	539,425	1,603,206	2,142,631	45	2,044,392	2,044,437	(76,099)
(59,232)	9,553	28,392	37,945	1	36,205	36,206	(1,348)
(3,995,527)	644,397	1,915,190	2,559,587	54	2,442,232	2,442,286	(90,907)
(1,557)	251	746	997	-	952	952	(35)
(262,969)	42,411	126,050	168,461	4	160,737	160,741	(5,983)
(42,160)	6,800	20,209	27,009	1	25,770	25,771	(959)
(8,036,626)	1,296,145	3,852,225	5,148,370	108	4,912,319	4,912,427	(182,852)
(230,360)	37,152	110,419	147,571	3	140,805	140,808	(5,241)
(11,840)	1,910	5,675	7,585	-	7,237	7,237	(269)
(36,537)	5,893	17,513	23,406	-	22,333	22,333	(831)
(73,138)	11,796	35,058	46,854	1	44,705	44,706	(1,664)
(133,833)	21,584	64,150	85,734	2	81,804	81,806	(3,045)
(59,462)	9,590	28,502	38,092	1	36,346	36,347	(1,353)
(59,854)	9,653	28,690	38,343	1	36,585	36,586	(1,362)
(551,345)	88,921	264,278	353,199	7	337,005	337,012	(12,544)
(59,159)	9,541	28,357	37,898	1	36,160	36,161	(1,346)
(22,838)	3,683	10,947	14,630	-	13,960	13,960	(520)
(64)	10	30	40	-	39	39	(1)
(20,255,485)	3,266,799	9,709,134	12,975,933	273	12,380,993	12,381,266	(460,859)
(9,158,412)	1,477,066	4,389,935	5,867,001	124	5,598,002	5,598,126	(208,375)
(3,207,046)	517,231	1,537,245	2,054,476	43	1,960,280	1,960,323	(72,968)
(1,969,913)	317,707	944,246	1,261,953	27	1,204,093	1,204,120	(44,820)
(3,322,096)	535,787	1,592,392	2,128,179	45	2,030,603	2,030,648	(75,585)
(770,413)	124,252	369,285	493,537	10	470,908	470,918	(17,529)
(2,845,528)	458,926	1,363,957	1,822,883	38	1,739,305	1,739,343	(64,742)
(839,779)	135,439	402,534	537,973	11	513,308	513,319	(19,107)
(161,335)	26,020	77,333	103,353	2	98,614	98,616	(3,671)
(1,507,522)	243,133	722,606	965,739	20	921,460	921,480	(34,300)
(40,572)	6,543	19,447	25,990	1	24,799	24,800	(923)
(58,152)	9,379	27,874	37,253	1	35,545	35,546	(1,323)
(149,788)	24,158	71,798	95,956	2	91,556	91,558	(3,408)
(42,918)	6,922	20,572	27,494	1	26,233	26,234	(976)
(49,604)	8,000	23,777	31,777	1	30,320	30,321	(1,129)
(4,277)	690	2,050	2,740	-	2,614	2,614	(97)
(12,390)	1,998	5,939	7,937	-	7,573	7,573	(282)
(67,325)	10,858	32,271	43,129	1	41,152	41,153	(1,532)
(13,663)	2,203	6,549	8,752	-	8,351	8,351	(311)
(139,797)	22,546	67,009	89,555	2	85,450	85,452	(3,181)
(7,960)	1,284	3,816	5,100	-	4,866	4,866	(181)
(12,584)	2,030	6,032	8,062	-	7,692	7,692	(286)
(523)	84	251	335	-	320	320	(12)
(1,362)	220	653	873	-	832	832	(31)
(2,733,184)	440,807	1,310,107	1,750,914	37	1,670,635	1,670,672	(62,186)
(897,173)	144,696	430,045	574,741	12	548,390	548,402	(20,413)
(830,643)	133,966	398,155	532,121	11	507,723	507,734	(18,899)
(156,918)	25,308	75,216	100,524	2	95,915	95,917	(3,570)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
87201	TAYLOR COUNTY	292,403	0.031484%	768,816	2,527,425
87203	TAYLOR COUNTY AGRICULTURAL EXTENSION OFF	7,755	0.000835%	20,390	67,032
87205	TAYLOR CO SOIL & WATER CONS DIST	7,374	0.000794%	19,389	63,741
87301	CITY OF BEDFORD	45,848	0.004937%	120,548	396,292
87305	CITY OF NEW MARKET	9,178	0.000988%	24,131	79,331
87306	CITY OF CLEARFIELD	5,292	0.000570%	13,914	45,742
87307	CITY OF GRAVITY	1,133	0.000122%	2,978	9,792
87308	CITY OF BLOCKTON	2,102	0.000226%	5,527	18,170
87309	CITY OF CONWAY	108	0.000012%	284	934
87310	CITY OF LENOX	46,996	0.005060%	123,567	406,218
87313	CITY OF SHARPSBURG	153	0.000017%	403	1,326
87314	LOW RENT HOUSING AGENCY OF LENOX	2,317	0.000249%	6,092	20,028
87562	BEDFORD COMMUNITY SCHOOL DISTRICT	447,405	0.048173%	1,176,365	3,867,212
87563	LENOX COMMUNITY SCHOOL DISTRICT	371,922	0.040046%	977,897	3,214,765
87703	LENOX MUNICIPAL LIGHT AND WATER	45,286	0.004876%	119,070	391,433
88201	UNION COUNTY	274,568	0.029563%	721,922	2,373,264
88203	UNION COUNTY AGRI	13,400	0.001443%	35,233	115,827
88204	GREATER REGIONAL MEDICAL CENTER	4,234,272	0.455914%	11,133,190	36,599,543
88205	UNION COUNTY ASSESSOR	15,015	0.001617%	39,480	129,787
88301	CITY OF CRESTON	158,848	0.017104%	417,660	1,373,027
88302	CITY OF LORIMOR	6,042	0.000651%	15,886	52,226
88306	CITY OF AFTON	12,716	0.001369%	33,434	109,913
88309	CITY OF CROMWELL	473	0.000051%	1,244	4,088
88310	CITY OF ARISPE	283	0.000030%	745	2,448
88311	AFTON HOUSING COMMISSION	8,629	0.000929%	22,689	74,589
88312	CITY OF SHANNON CITY	113	0.000012%	298	979
88313	CITY OF THAYER	142	0.000015%	372	1,224
88532	CRESTON COMMUNITY SCHOOL DISTRICT	1,075,532	0.115805%	2,827,901	9,296,517
88533	EAST UNION COMMUNITY SCHOOL DISTRICT	489,106	0.052663%	1,286,008	4,227,657
88535	SOUTHWESTERN COMMUNITY COLLEGE	549,259	0.059140%	1,444,170	4,747,602
88601	SOUTHERN IA COUNCIL OF GOVERNMENTS	33,941	0.003654%	89,240	293,370
88603	SO IOWA REGIONAL HOUSING AUTHORITY	57,345	0.006174%	150,777	495,669
88605	SOUTHERN IOWA RURAL WATER ASSOCIATION	190,503	0.020512%	500,890	1,646,639
88701	CRESTON CITY WATER WORKS	107,183	0.011541%	281,815	926,448
89201	VAN BUREN COUNTY	263,381	0.028359%	692,510	2,276,574
89203	VAN BUREN COUNTY AGRICULTURAL EXT DIST	5,913	0.000637%	15,546	51,108
89204	VAN BUREN COUNTY HOSPITAL	1,115,939	0.120156%	2,934,143	9,645,777
89301	CITY OF FARMINGTON	15,085	0.001624%	39,663	130,389
89302	CITY OF BONAPARTE	7,927	0.000854%	20,842	68,517
89303	CITY OF MILTON	6,479	0.000698%	17,036	56,004
89304	CITY OF STOCKPORT	5,124	0.000552%	13,474	44,293
89305	CITY OF KEOSAUQUA	31,666	0.003410%	83,261	273,713
89306	CITY OF CANTRIL	2,846	0.000306%	7,484	24,602
89308	CITY OF BIRMINGHAM	7,488	0.000806%	19,689	64,726
89701	KEOSAUQUA LIGHT AND POWER	32,603	0.003510%	85,723	281,808
90201	WAPELLO COUNTY	552,543	0.059494%	1,452,805	4,775,989
90203	WAPELLO COUNTY AGRICULTURAL EXT DISTRICT	17,728	0.001909%	46,612	153,233
90210	WAPELLO COUNTY SOIL & WATER	5,412	0.000583%	14,230	46,781

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(702,925)	113,368	336,936	450,304	9	429,657	429,666	(15,993)
(18,643)	3,007	8,936	11,943	-	11,395	11,395	(424)
(17,728)	2,859	8,497	11,356	-	10,836	10,836	(403)
(110,216)	17,776	52,830	70,606	1	67,369	67,370	(2,508)
(22,063)	3,558	10,576	14,134	-	13,486	13,486	(502)
(12,722)	2,052	6,098	8,150	-	7,776	7,776	(289)
(2,723)	439	1,305	1,744	-	1,665	1,665	(62)
(5,054)	815	2,422	3,237	-	3,089	3,089	(115)
(260)	42	125	167	-	159	159	(6)
(112,977)	18,221	54,154	72,375	2	69,056	69,058	(2,570)
(369)	59	177	236	-	225	225	(8)
(5,570)	898	2,670	3,568	-	3,405	3,405	(127)
(1,075,546)	173,464	515,545	689,009	15	657,418	657,433	(24,471)
(894,088)	144,198	428,566	572,764	12	546,504	546,516	(20,343)
(108,865)	17,558	52,183	69,741	1	66,543	66,544	(2,477)
(660,050)	106,453	316,384	422,837	9	403,450	403,459	(15,018)
(32,214)	5,195	15,441	20,636	-	19,690	19,690	(733)
(10,179,035)	1,641,672	4,879,153	6,520,825	137	6,221,849	6,221,986	(231,596)
(36,096)	5,822	17,302	23,124	-	22,064	22,064	(821)
(381,865)	61,587	183,041	244,628	5	233,412	233,417	(8,688)
(14,525)	2,343	6,962	9,305	-	8,878	8,878	(330)
(30,569)	4,930	14,653	19,583	-	18,685	18,685	(696)
(1,137)	183	545	728	-	695	695	(26)
(681)	110	326	436	-	416	416	(15)
(20,745)	3,346	9,944	13,290	-	12,680	12,680	(472)
(272)	44	131	175	-	166	166	(6)
(340)	55	163	218	-	208	208	(8)
(2,585,540)	416,995	1,239,336	1,656,331	35	1,580,389	1,580,424	(58,827)
(1,175,792)	189,631	563,597	753,228	16	718,693	718,709	(26,752)
(1,320,399)	212,954	632,912	845,866	18	807,083	807,101	(30,042)
(81,592)	13,159	39,110	52,269	1	49,872	49,873	(1,856)
(137,855)	22,233	66,079	88,312	2	84,263	84,265	(3,137)
(457,962)	73,860	219,516	293,376	6	279,925	279,931	(10,420)
(257,663)	41,556	123,506	165,062	3	157,494	157,497	(5,862)
(633,159)	102,116	303,494	405,610	9	387,013	387,022	(14,406)
(14,214)	2,292	6,813	9,105	-	8,688	8,688	(323)
(2,682,676)	432,661	1,285,897	1,718,558	36	1,639,763	1,639,799	(61,037)
(36,264)	5,849	17,382	23,231	-	22,166	22,166	(825)
(19,056)	3,073	9,134	12,207	-	11,648	11,648	(434)
(15,576)	2,512	7,466	9,978	-	9,521	9,521	(354)
(12,319)	1,987	5,905	7,892	-	7,530	7,530	(280)
(76,125)	12,277	36,489	48,766	1	46,531	46,532	(1,732)
(6,842)	1,104	3,280	4,384	-	4,182	4,182	(156)
(18,001)	2,903	8,629	11,532	-	11,003	11,003	(410)
(78,376)	12,640	37,568	50,208	1	47,907	47,908	(1,783)
(1,328,294)	214,227	636,696	850,923	18	811,909	811,927	(30,222)
(42,617)	6,873	20,428	27,301	1	26,049	26,050	(970)
(13,011)	2,098	6,236	8,334	-	7,953	7,953	(296)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
90301	CITY OF OTTUMWA	680,103	0.073228%	1,788,197	5,878,566
90302	CITY OF AGENCY	11,829	0.001274%	31,101	102,242
90304	CITY OF ELDON	21,409	0.002305%	56,290	185,049
90308	CITY OF EDDYVILLE	16,989	0.001829%	44,668	146,844
90309	CITY OF BLAKESBURG	5,832	0.000628%	15,335	50,412
90312	CITY OF CHILLICOTHE	396	0.000043%	1,042	3,427
90313	CITY OF KIRKVILLE	906	0.000098%	2,383	7,833
90316	OTTUMWA HOUSING AUTHORITY	71,977	0.007750%	189,251	622,148
90320	EDDYVILLE COMMUNITY FIRE AGENCY	743	0.000080%	1,953	6,420
90546	CARDINAL COMMUNITY SCHOOL DISTRICT	841,509	0.090607%	2,212,584	7,273,707
90549	OTTUMWA COMMUNITY SCHOOL DISTRICT	3,888,418	0.418675%	10,223,835	33,610,104
90551	INDIAN HILLS COMMUNITY COLLEGE	1,457,690	0.156953%	3,832,712	12,599,757
90602	AREA XV REGIONAL PLANNING COMMISSION	28,508	0.003069%	74,955	246,410
90604	AREA XV MULTI-COUNTY HOUSING AGY	39,096	0.004210%	102,795	337,931
90701	OTTUMWA WATERWORKS	193,821	0.020869%	509,614	1,675,318
90702	EDDYVILLE WATER DEPARTMENT	33	0.000004%	87	286
91201	WARREN COUNTY	967,457	0.104168%	2,543,740	8,362,357
91203	WARREN COUNTY AGRI. EXTENSION DISTRICT	16,577	0.001785%	43,586	143,286
91206	WARREN CTY HOUSING AUTHORITY	10,050	0.001082%	26,423	86,865
91301	CITY OF INDIANOLA	449,648	0.048415%	1,182,262	3,886,601
91303	CITY OF CARLISLE	131,948	0.014207%	346,931	1,140,510
91304	CITY OF LACONA	4,781	0.000515%	12,570	41,324
91305	CITY OF MILO	20,291	0.002185%	53,352	175,390
91306	CITY OF NEW VIRGINIA	6,143	0.000661%	16,153	53,101
91307	CITY OF NORWALK	434,488	0.046782%	1,142,402	3,755,561
91308	CITY OF CUMMING	12,785	0.001377%	33,617	110,513
91309	CITY OF SANDYVILLE	148	0.000016%	388	1,277
91311	CITY OF HARTFORD	10,395	0.001119%	27,331	89,848
91312	CITY OF ST MARYS	2,128	0.000229%	5,595	18,392
91313	CITY OF MARTENSDALE	11,474	0.001235%	30,169	99,180
91318	CITY OF SPRING HILL	123	0.000013%	323	1,061
91319	NEW VIRGINIA SANITARY DISTRICT	1,020	0.000110%	2,681	8,812
91320	NEW VIRGINIA PUBLIC LIBRARY	782	0.000084%	2,056	6,759
91562	INDIANOLA COMMUNITY SCHOOL DISTRICT	2,868,567	0.308865%	7,542,335	24,794,872
91563	SOUTHEAST WARREN COMM SCHOOL DISTRICT	459,092	0.049432%	1,207,094	3,968,231
91565	MARTENSDALE-ST MARY'S COMM SCHOOL DIST	427,422	0.046022%	1,123,824	3,694,488
91566	NORWALK COMMUNITY SCHOOL DISTRICT	2,561,756	0.275830%	6,735,636	22,142,908
91568	CARLISLE COMMUNITY SCHOOL DISTRICT	1,720,731	0.185275%	4,524,324	14,873,384
91604	WARREN WATER DISTRICT	63,641	0.006852%	167,331	550,090
92201	WASHINGTON COUNTY	711,602	0.076620%	1,871,018	6,150,833
92203	WASHINGTON COUNTY AGRICULTURAL EXTENSION	18,524	0.001994%	48,704	160,111
92204	WASHINGTON COUNTY HOSPITAL	2,391,291	0.257476%	6,287,431	20,669,467
92207	WASHINGTON CO SOIL & WATER CONS DIS	4,100	0.000441%	10,781	35,442
92301	CITY OF WASHINGTON	223,239	0.024037%	586,964	1,929,602
92302	CITY OF WELLMAN	57,047	0.006142%	149,994	493,095
92303	CITY OF RIVERSIDE	25,291	0.002723%	66,497	218,605
92304	CITY OF BRIGHTON	14,584	0.001570%	38,346	126,059
92305	CITY OF KALONA	55,422	0.005967%	145,720	479,045

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(1,634,942)	263,683	783,683	1,047,366	22	999,344	999,366	(37,199)
(28,435)	4,586	13,630	18,216	-	17,381	17,381	(647)
(51,466)	8,300	24,669	32,969	1	31,458	31,459	(1,171)
(40,840)	6,587	19,576	26,163	1	24,963	24,964	(929)
(14,021)	2,261	6,721	8,982	-	8,570	8,570	(319)
(953)	154	457	611	-	583	583	(22)
(2,179)	351	1,044	1,395	-	1,332	1,332	(50)
(173,031)	27,906	82,940	110,846	2	105,764	105,766	(3,937)
(1,786)	288	856	1,144	-	1,091	1,091	(41)
(2,022,958)	326,262	969,672	1,295,934	27	1,236,516	1,236,543	(46,027)
(9,347,615)	1,507,581	4,480,626	5,988,207	126	5,713,650	5,713,776	(212,680)
(3,504,234)	565,162	1,679,697	2,244,859	47	2,141,933	2,141,980	(79,729)
(68,531)	11,053	32,849	43,902	1	41,889	41,890	(1,559)
(93,985)	15,158	45,050	60,208	1	57,448	57,449	(2,138)
(465,938)	75,146	223,340	298,486	6	284,801	284,807	(10,601)
(79)	13	38	51	-	49	49	(2)
(2,325,732)	375,093	1,114,801	1,489,894	31	1,421,584	1,421,615	(52,916)
(39,851)	6,427	19,102	25,529	1	24,358	24,359	(907)
(24,159)	3,896	11,580	15,476	-	14,767	14,767	(550)
(1,080,938)	174,333	518,130	692,463	15	660,714	660,729	(24,594)
(317,198)	51,158	152,044	203,202	4	193,884	193,888	(7,217)
(11,493)	1,854	5,509	7,363	-	7,025	7,025	(261)
(48,779)	7,867	23,382	31,249	1	29,816	29,817	(1,110)
(14,768)	2,382	7,079	9,461	-	9,027	9,027	(336)
(1,044,494)	168,456	500,661	669,117	14	638,438	638,452	(23,765)
(30,736)	4,957	14,733	19,690	-	18,787	18,787	(699)
(355)	57	170	227	-	217	217	(8)
(24,989)	4,030	11,978	16,008	-	15,274	15,274	(569)
(5,115)	825	2,452	3,277	-	3,127	3,127	(116)
(27,584)	4,449	13,222	17,671	-	16,860	16,860	(628)
(295)	48	141	189	-	180	180	(7)
(2,451)	395	1,175	1,570	-	1,498	1,498	(56)
(1,880)	303	901	1,204	-	1,149	1,149	(43)
(6,895,930)	1,112,173	3,305,451	4,417,624	93	4,215,078	4,215,171	(156,898)
(1,103,641)	177,995	529,012	707,007	15	674,591	674,606	(25,110)
(1,027,508)	165,716	492,519	658,235	14	628,056	628,070	(23,378)
(6,158,368)	993,220	2,951,912	3,945,132	83	3,764,250	3,764,333	(140,117)
(4,136,573)	667,145	1,982,799	2,649,944	56	2,528,445	2,528,501	(94,117)
(152,991)	24,674	73,333	98,007	2	93,514	93,516	(3,481)
(1,710,665)	275,895	819,979	1,095,874	23	1,045,629	1,045,652	(38,922)
(44,530)	7,182	21,345	28,527	1	27,219	27,220	(1,013)
(5,748,575)	927,129	2,755,485	3,682,614	78	3,513,768	3,513,846	(130,793)
(9,857)	1,590	4,725	6,315	-	6,025	6,025	(224)
(536,659)	86,552	257,239	343,791	7	328,028	328,035	(12,210)
(137,139)	22,118	65,735	87,853	2	83,825	83,827	(3,120)
(60,798)	9,806	29,143	38,949	1	37,162	37,163	(1,383)
(35,059)	5,654	16,805	22,459	-	21,430	21,430	(798)
(133,232)	21,488	63,862	85,350	2	81,437	81,439	(3,031)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
92308	CITY OF AINSWORTH	9,484	0.001021%	24,937	81,978
92309	CITY OF CRAWFORDSVILLE	2,578	0.000278%	6,778	22,283
92311	CITY OF WEST CHESTER	847	0.000091%	2,226	7,319
92584	MID PRAIRIE COMMUNITY SCHOOL DISTRICT	1,142,567	0.123023%	3,004,156	9,875,942
92585	WASHINGTON COMMUNITY SCHOOL DISTRICT	1,348,428	0.145188%	3,545,427	11,655,331
92587	HIGHLAND COMMUNITY SCHOOL DISTRICT	432,389	0.046556%	1,136,882	3,737,416
93201	WAYNE COUNTY	301,033	0.032413%	791,506	2,602,019
93203	WAYNE CO AGR EXT DIST	7,206	0.000776%	18,946	62,285
93204	WAYNE COUNTY HOSPITAL	1,560,225	0.167993%	4,102,306	13,486,027
93301	CITY OF CORYDON	45,950	0.004948%	120,817	397,178
93302	CITY OF SEYMOUR	13,627	0.001467%	35,829	117,786
93303	CITY OF HUMESTON	14,917	0.001606%	39,222	128,939
93304	CITY OF ALLERTON	7,751	0.000835%	20,380	66,999
93305	CITY OF LINEVILLE	2,924	0.000315%	7,689	25,276
93306	CITY OF CLIO	243	0.000026%	639	2,101
93309	CITY OF PROMISE CITY	702	0.000076%	1,847	6,071
93314	SEYMOUR PUBLIC LIBRARY	1,089	0.000117%	2,864	9,416
93534	SEYMOUR COMMUNITY SCHOOL DISTRICT	259,649	0.027957%	682,696	2,244,312
93537	WAYNE COMMUNITY SCHOOL DISTRICT	494,803	0.053277%	1,300,988	4,276,901
94201	WEBSTER COUNTY	888,233	0.095638%	2,335,435	7,677,572
94203	WEBSTER COUNTY AGRICULTURAL EXT DIST	18,172	0.001957%	47,780	157,075
94301	CITY OF FORT DODGE	894,688	0.096333%	2,352,406	7,733,362
94303	CITY OF CALLENDER	12,100	0.001303%	31,815	104,589
94305	CITY OF GOWRIE	17,089	0.001840%	44,933	147,714
94306	CITY OF HARCOURT	5,729	0.000617%	15,063	49,519
94307	CITY OF DAYTON	26,418	0.002845%	69,462	228,351
94308	CITY OF LEHIGH	11,254	0.001212%	29,591	97,278
94313	CITY OF MOORLAND	1,933	0.000208%	5,082	16,707
94314	CITY OF OTHO	10,290	0.001108%	27,054	88,939
94316	CITY OF BARNUM	1,614	0.000174%	4,244	13,953
94317	CITY OF CLARE	2,330	0.000251%	6,127	20,141
94318	CITY OF DUNCOMBE	11,577	0.001246%	30,438	100,064
94319	CITY OF BADGER	15,866	0.001708%	41,717	137,141
94321	CITY OF VINCENT	4,135	0.000445%	10,872	35,742
94325	MUNIC HOUSING AGENCY OF FT DODGE	97,787	0.010529%	257,111	845,233
94326	CLARE PUBLIC LIBRARY	1,378	0.000148%	3,623	11,912
94501	FORT DODGE COMMUNITY SCHOOL DISTRICT	2,567,002	0.276395%	6,749,431	22,188,256
94549	IOWA CENTRAL COMMUNITY COLLEGE	1,602,155	0.172508%	4,212,555	13,848,463
94601	MID IOWA DEVELOPMENT ASSOC REG PLAN	137,855	0.014843%	362,463	1,191,570
94602	AEA 8 - PRAIRIE LAKES	1,358,242	0.146245%	3,571,231	11,740,160
94608	N. CENTRAL IA REGIONAL SOLID WST.	96,765	0.010419%	254,426	836,405
94701	GOWRIE MUNICIPAL LIGHT & POWER PLANT	30,776	0.003314%	80,920	266,019
95201	WINNEBAGO COUNTY	425,527	0.045817%	1,118,840	3,678,103
95203	WINNEBAGO CO AGR EXT DIST	9,124	0.000982%	23,991	78,868
95204	WINNEBAGO CO ASSESSOR	29,923	0.003222%	78,676	258,641
95301	CITY OF FOREST CITY	237,281	0.025549%	623,883	2,050,970
95303	CITY OF BUFFALO CENTER	20,241	0.002179%	53,219	174,955
95305	CITY OF LELAND	7,688	0.000828%	20,213	66,449

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(22,800)	3,677	10,929	14,606	-	13,936	13,936	(519)
(6,197)	999	2,971	3,970	-	3,788	3,788	(141)
(2,036)	328	976	1,304	-	1,244	1,244	(46)
(2,746,689)	442,985	1,316,580	1,759,565	37	1,678,890	1,678,927	(62,493)
(3,241,571)	522,800	1,553,794	2,076,594	44	1,981,383	1,981,427	(73,753)
(1,039,447)	167,642	498,242	665,884	14	635,353	635,367	(23,650)
(723,671)	116,714	346,880	463,594	10	442,338	442,348	(16,465)
(17,323)	2,794	8,303	11,097	-	10,588	10,588	(394)
(3,750,723)	604,915	1,797,847	2,402,762	51	2,292,598	2,292,649	(85,338)
(110,463)	17,815	52,948	70,763	1	67,519	67,520	(2,513)
(32,759)	5,283	15,702	20,985	-	20,023	20,023	(745)
(35,860)	5,784	17,189	22,973	-	21,919	21,919	(816)
(18,634)	3,005	8,932	11,937	-	11,390	11,390	(424)
(7,030)	1,134	3,370	4,504	-	4,297	4,297	(160)
(584)	94	280	374	-	357	357	(13)
(1,688)	272	809	1,081	-	1,032	1,032	(38)
(2,619)	422	1,255	1,677	-	1,601	1,601	(60)
(624,186)	100,669	299,193	399,862	8	381,529	381,537	(14,202)
(1,189,488)	191,840	570,162	762,002	16	727,065	727,081	(27,064)
(2,135,280)	344,377	1,023,511	1,367,888	29	1,305,172	1,305,201	(48,583)
(43,685)	7,046	20,940	27,986	1	26,702	26,703	(994)
(2,150,796)	346,880	1,030,949	1,377,829	29	1,314,656	1,314,685	(48,936)
(29,088)	4,691	13,943	18,634	-	17,780	17,780	(662)
(41,082)	6,626	19,692	26,318	1	25,111	25,112	(935)
(13,772)	2,221	6,601	8,822	-	8,418	8,418	(313)
(63,509)	10,243	30,442	40,685	1	38,819	38,820	(1,445)
(27,055)	4,363	12,968	17,331	-	16,537	16,537	(616)
(4,647)	749	2,227	2,976	-	2,840	2,840	(106)
(24,736)	3,989	11,857	15,846	-	15,120	15,120	(563)
(3,881)	626	1,860	2,486	-	2,372	2,372	(88)
(5,602)	903	2,685	3,588	-	3,424	3,424	(127)
(27,830)	4,488	13,340	17,828	-	17,011	17,011	(633)
(38,142)	6,151	18,283	24,434	1	23,314	23,315	(868)
(9,940)	1,603	4,765	6,368	-	6,076	6,076	(226)
(235,076)	37,913	112,680	150,593	3	143,688	143,691	(5,349)
(3,313)	534	1,588	2,122	-	2,025	2,025	(75)
(6,170,980)	995,254	2,957,958	3,953,212	83	3,771,959	3,772,042	(140,404)
(3,851,523)	621,173	1,846,164	2,467,337	52	2,354,211	2,354,263	(87,631)
(331,399)	53,448	158,850	212,298	4	202,565	202,569	(7,540)
(3,265,164)	526,605	1,565,103	2,091,708	44	1,995,804	1,995,848	(74,290)
(232,620)	37,517	111,503	149,020	3	142,187	142,190	(5,293)
(73,985)	11,932	35,464	47,396	1	45,223	45,224	(1,683)
(1,022,951)	164,981	490,335	655,316	14	625,270	625,284	(23,274)
(21,935)	3,538	10,514	14,052	-	13,407	13,407	(499)
(71,933)	11,601	34,480	46,081	1	43,968	43,969	(1,637)
(570,414)	91,996	273,419	365,415	8	348,661	348,669	(12,978)
(48,658)	7,848	23,324	31,172	1	29,742	29,743	(1,107)
(18,481)	2,981	8,858	11,839	-	11,296	11,296	(420)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
95306	CITY OF THOMPSON	11,583	0.001247%	30,455	100,120
95308	CITY OF RAKE	7,176	0.000773%	18,867	62,025
95311	CITY OF LAKE MILLS	111,318	0.011986%	292,688	962,190
95312	CITY OF SCARVILLE	1,470	0.000158%	3,866	12,709
95543	LAKE MILLS COMMUNITY SCHOOL DISTRICT	480,067	0.051690%	1,262,243	4,149,531
95544	FOREST CITY COMMUNITY SCHOOL DISTRICT	895,624	0.096434%	2,354,869	7,741,459
95546	NORTH IOWA COMMUNITY SCHOOL DISTRICT	398,233	0.042879%	1,047,076	3,442,186
96201	WINNESHIEK COUNTY	643,644	0.069303%	1,692,336	5,563,429
96203	WINNESHIEK COUNTY AGR EXT DIST	13,202	0.001421%	34,712	114,112
96205	WINNESHIEK MEDICAL CENTER	3,227,209	0.347481%	8,485,316	27,894,851
96207	WINNESHIEK CO SOIL & WATER CONS	12,633	0.001360%	33,217	109,199
96208	NORTHEAST IOWA COMMUNITY ACTION CORP	500,982	0.053942%	1,317,233	4,330,307
96301	CITY OF DECORAH	273,698	0.029470%	719,636	2,365,751
96304	CITY OF FORT ATKINSON	11,446	0.001232%	30,096	98,937
96305	CITY OF SPILLVILLE	14,812	0.001595%	38,944	128,026
96306	CITY OF OSSIAN	16,711	0.001799%	43,937	144,440
96307	CITY OF RIDGEWAY	10,079	0.001085%	26,500	87,115
96308	CITY OF CALMAR	26,374	0.002840%	69,345	227,967
96309	CITY OF JACKSON JUNCTION	94	0.000010%	248	816
96310	CITY OF CASTALIA	2,125	0.000229%	5,586	18,365
96554	DECORAH COMMUNITY SCHOOL DISTRICT	1,300,092	0.139984%	3,418,338	11,237,534
96556	SOUTH WINNESHIEK COMMUNITY SCHOOL DIST	488,270	0.052573%	1,283,809	4,220,428
96558	NORTHEAST IOWA COMMUNITY COLLEGE	1,323,594	0.142514%	3,480,132	11,440,676
97003	3RD JUDICIAL DIST DEPT CORR SERVICES	21,920	0.002360%	57,634	189,467
97201	WOODBURY COUNTY	1,637,195	0.176280%	4,304,683	14,151,328
97203	WOODBURY COUNTY AGRI EXTEN DIST	37,731	0.004063%	99,206	326,132
97209	WOODBURY CO SOIL & WATER CONS DIST	6,878	0.000741%	18,083	59,447
97301	CITY OF SIOUX CITY	3,486,693	0.375420%	9,167,577	30,137,733
97302	CITY OF CORRECTIONVILLE	19,390	0.002088%	50,983	167,603
97303	CITY OF DANBURY	7,611	0.000820%	20,012	65,788
97304	CITY OF ANTHON	21,674	0.002334%	56,987	187,340
97305	CITY OF PIERSON	9,090	0.000979%	23,900	78,570
97306	CITY OF SERGEANT BLUFF	157,680	0.016978%	414,589	1,362,930
97307	CITY OF LAWTON	18,676	0.002011%	49,105	161,431
97308	CITY OF MOVILLE	42,744	0.004602%	112,388	369,467
97309	CITY OF SLOAN	22,261	0.002397%	58,531	192,417
97310	CITY OF SALIX	7,302	0.000786%	19,198	63,113
97311	CITY OF OTO	3,345	0.000360%	8,794	28,911
97312	CITY OF SMITHLAND	7,441	0.000801%	19,564	64,314
97314	CITY OF CUSHING	4,469	0.000481%	11,751	38,632
97315	CITY OF HORNICK	6,194	0.000667%	16,285	53,537
97316	SLOAN PUBLIC LIBRARY	4,253	0.000458%	11,181	36,758
97317	CITY OF BRONSON	5,280	0.000569%	13,883	45,638
97501	SIOUX CITY COMMUNITY SCHOOL DISTRICT	11,666,441	1.256152%	30,674,625	100,840,571
97569	LAWTON BRONSON COMM SCH DIST	514,162	0.055361%	1,351,887	4,444,230
97574	SERGEANT BLUFF LUTON COMM SCH DIST	1,439,583	0.155003%	3,785,103	12,443,246
97577	WESTWOOD COMMUNITY SCHOOL DISTRICT	487,404	0.052480%	1,281,533	4,212,945
97579	WOODBURY CENTRAL COMMUNITY SCHOOL DIST	492,103	0.052986%	1,293,888	4,253,561

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(27,845)	4,491	13,347	17,838	-	17,020	17,020	(634)
(17,250)	2,782	8,269	11,051	-	10,544	10,544	(392)
(267,604)	43,159	128,271	171,430	4	163,570	163,574	(6,089)
(3,534)	570	1,694	2,264	-	2,160	2,160	(80)
(1,154,064)	186,127	553,182	739,309	16	705,412	705,428	(26,258)
(2,153,048)	347,243	1,032,028	1,379,271	29	1,316,033	1,316,062	(48,987)
(957,338)	154,399	458,884	613,283	13	585,165	585,178	(21,782)
(1,547,296)	249,547	741,671	991,218	21	945,772	945,793	(35,205)
(31,737)	5,119	15,213	20,332	-	19,399	19,399	(722)
(7,758,093)	1,251,223	3,718,715	4,969,938	105	4,742,069	4,742,174	(176,514)
(30,370)	4,898	14,557	19,455	-	18,564	18,564	(691)
(1,204,342)	194,236	577,281	771,517	16	736,144	736,160	(27,402)
(657,961)	106,116	315,383	421,499	9	402,173	402,182	(14,970)
(27,516)	4,438	13,189	17,627	-	16,819	16,819	(626)
(35,607)	5,743	17,067	22,810	-	21,764	21,764	(810)
(40,172)	6,479	19,256	25,735	1	24,555	24,556	(914)
(24,228)	3,908	11,614	15,522	-	14,809	14,809	(551)
(63,402)	10,225	30,391	40,616	1	38,754	38,755	(1,443)
(227)	37	109	146	-	139	139	(5)
(5,108)	824	2,448	3,272	-	3,122	3,122	(116)
(3,125,374)	504,059	1,498,097	2,002,156	42	1,910,358	1,910,400	(71,109)
(1,173,782)	189,307	562,633	751,940	16	717,464	717,480	(26,706)
(3,181,872)	513,171	1,525,178	2,038,349	43	1,944,892	1,944,935	(72,395)
(52,694)	8,499	25,258	33,757	1	32,209	32,210	(1,199)
(3,935,756)	634,758	1,886,540	2,521,298	53	2,405,697	2,405,750	(89,547)
(90,704)	14,629	43,477	58,106	1	55,442	55,443	(2,064)
(16,533)	2,666	7,925	10,591	-	10,106	10,106	(376)
(8,381,882)	1,351,827	4,017,717	5,369,544	113	5,123,354	5,123,467	(190,707)
(46,613)	7,518	22,343	29,861	1	28,492	28,493	(1,061)
(18,297)	2,951	8,770	11,721	-	11,184	11,184	(416)
(52,103)	8,403	24,975	33,378	1	31,847	31,848	(1,185)
(21,852)	3,524	10,474	13,998	-	13,357	13,357	(497)
(379,057)	61,134	181,695	242,829	5	231,695	231,700	(8,624)
(44,897)	7,241	21,521	28,762	1	27,443	27,444	(1,022)
(102,756)	16,572	49,254	65,826	1	62,809	62,810	(2,338)
(53,515)	8,631	25,651	34,282	1	32,711	32,712	(1,218)
(17,553)	2,831	8,414	11,245	-	10,729	10,729	(399)
(8,041)	1,297	3,854	5,151	-	4,915	4,915	(183)
(17,887)	2,885	8,574	11,459	-	10,933	10,933	(407)
(10,744)	1,733	5,150	6,883	-	6,567	6,567	(244)
(14,890)	2,401	7,137	9,538	-	9,101	9,101	(339)
(10,223)	1,649	4,900	6,549	-	6,249	6,249	(233)
(12,693)	2,047	6,084	8,131	-	7,758	7,758	(289)
(28,045,698)	4,523,202	13,443,245	17,966,447	378	17,142,695	17,143,073	(638,104)
(1,236,026)	199,346	592,469	791,815	17	755,510	755,527	(28,122)
(3,460,706)	558,142	1,658,832	2,216,974	47	2,115,327	2,115,374	(78,739)
(1,171,701)	188,972	561,635	750,607	16	716,192	716,208	(26,659)
(1,182,997)	190,793	567,050	757,843	16	723,097	723,113	(26,916)

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Regular Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Actual Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
97581	RIVER VALLEY COMM SCH DIST	331,848	0.035731%	872,529	2,868,376
97582	WESTERN IOWA TECH COMMUNITY COLLEGE	990,828	0.106685%	2,605,189	8,564,368
97602	NORTHWEST AREA EDUCATION AGENCY	1,815,620	0.195492%	4,773,817	15,693,571
98201	WORTH COUNTY	308,476	0.033214%	811,077	2,666,355
98203	WORTH CO AGR EXT DIST	15,442	0.001663%	40,603	133,479
98301	CITY OF GRAFTON	7,649	0.000824%	20,111	66,112
98302	CITY OF MANLY	30,509	0.003285%	80,216	263,705
98303	CITY OF NORTHWOOD	57,880	0.006232%	152,185	500,297
98304	CITY OF KENSETT	5,608	0.000604%	14,746	48,475
98305	CITY OF HANLONTOWN	4,587	0.000494%	12,060	39,647
98307	CITY OF FERTILE	8,443	0.000909%	22,198	72,975
98308	CITY OF JOICE	3,080	0.000332%	8,099	26,626
98312	JOICE PUBLIC LIBRARY	1,083	0.000117%	2,848	9,363
98531	NORTHWOOD KENSETT COMM SCHOOL DISTRICT	423,204	0.045567%	1,112,731	3,658,023
99201	WRIGHT COUNTY	521,003	0.056098%	1,369,876	4,503,365
99203	WRIGHT COUNTY AGR EXTENSION DIST	12,080	0.001301%	31,761	104,412
99301	CITY OF CLARION	82,143	0.008845%	215,980	710,017
99302	CITY OF EAGLE GROVE	111,398	0.011994%	292,898	962,881
99304	CITY OF BELMOND	42,365	0.004562%	111,391	366,190
99305	CITY OF GOLDFIELD	12,372	0.001332%	32,531	106,943
99307	CITY OF DOWS	10,749	0.001157%	28,261	92,908
99308	BELMOND PUBLIC LIBRARY	8,371	0.000901%	22,010	72,357
99309	CITY OF ROWAN	2,428	0.000261%	6,383	20,984
99311	IOWA SPECIALTY HOSPITAL-CLARION	3,308,398	0.356223%	8,698,786	28,596,620
99312	IOWA SPECIALTY HOSPITAL-BELMOND	2,023,437	0.217868%	5,320,231	17,489,867
99314	TOWN OF GALT	652	0.000070%	1,715	5,639
99315	CITY OF WOOLSTOCK	2,634	0.000284%	6,925	22,765
99317	ROWAN PUBLIC LIBRARY	2,371	0.000255%	6,233	20,490
99537	BELMOND-KLEMME COMMUNITY SCHOOL DISTRICT	557,645	0.060043%	1,466,219	4,820,088
99540	EAGLE GROVE COMMUNITY SCHOOL DISTRICT	841,929	0.090652%	2,213,687	7,277,334
99601	WRIGHT COUNTY AREA LANDFILL AUTHORITY	28,329	0.003050%	74,486	244,867
Total for all entities		<u>\$ 928,744,185</u>	<u>100.000000%</u>	<u>2,441,951,220</u>	<u>8,027,734,810</u>

* - Employer specific amounts excluded from this Schedule are the changes in proportion and differences between employer contributions and the proportionate share of contributions, as well as the related amortization as defined in paragraphs 54-55 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

** - The proportions in this spreadsheet are for this membership group only, not the proportions to use to compute the change in entity proportion for the Pension note which is included in the Notes to Financial Statements. The Employer Calculation of Total Net Pension Liability/(Asset) and Proportion workbook, which is available on the IPERS website, details how to calculate an employer's proportion and net pension liability/(asset) to comply with GASB Statement No. 68.

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES				DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *				(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(797,750)	128,661	382,388	511,049	11	487,618	487,629	(18,151)
(2,381,915)	384,155	1,141,732	1,525,887	32	1,455,925	1,455,957	(54,194)
(4,364,683)	703,935	2,092,139	2,796,074	59	2,667,876	2,667,935	(99,307)
(741,564)	119,599	355,457	475,056	10	453,275	453,285	(16,872)
(37,123)	5,987	17,794	23,781	1	22,691	22,692	(845)
(18,387)	2,965	8,814	11,779	-	11,239	11,239	(418)
(73,341)	11,828	35,155	46,983	1	44,829	44,830	(1,669)
(139,142)	22,441	66,696	89,137	2	85,050	85,052	(3,166)
(13,482)	2,174	6,462	8,636	-	8,241	8,241	(307)
(11,027)	1,778	5,285	7,063	-	6,740	6,740	(251)
(20,296)	3,273	9,728	13,001	-	12,406	12,406	(462)
(7,405)	1,194	3,550	4,744	-	4,526	4,526	(168)
(2,604)	420	1,248	1,668	-	1,592	1,592	(59)
(1,017,366)	164,081	487,658	651,739	14	621,857	621,871	(23,147)
(1,252,472)	201,998	600,352	802,350	17	765,563	765,580	(28,497)
(29,039)	4,683	13,919	18,602	-	17,750	17,750	(661)
(197,469)	31,848	94,654	126,502	3	120,701	120,704	(4,493)
(267,796)	43,190	128,364	171,554	4	163,688	163,692	(6,093)
(101,844)	16,425	48,817	65,242	1	62,252	62,253	(2,317)
(29,743)	4,797	14,257	19,054	-	18,180	18,180	(677)
(25,839)	4,167	12,386	16,553	-	15,794	15,794	(588)
(20,124)	3,246	9,646	12,892	-	12,301	12,301	(458)
(5,836)	941	2,797	3,738	-	3,567	3,567	(133)
(7,953,269)	1,282,701	3,812,269	5,094,970	107	4,861,368	4,861,475	(180,955)
(4,864,268)	784,508	2,331,607	3,116,115	66	2,973,242	2,973,308	(110,673)
(1,568)	253	752	1,005	-	959	959	(36)
(6,332)	1,021	3,035	4,056	-	3,870	3,870	(144)
(5,699)	919	2,732	3,651	-	3,483	3,483	(130)
(1,340,559)	216,205	642,575	858,780	18	819,405	819,423	(30,501)
(2,023,966)	326,425	970,155	1,296,580	27	1,237,132	1,237,159	(46,050)
(68,102)	10,984	32,644	43,628	1	41,627	41,628	(1,549)
(2,232,667,078)	360,083,885	1,070,192,313	1,430,276,198	30,120	1,364,698,814	1,364,728,934	(50,798,312)

Iowa Public Employees' Retirement System

**Iowa Public Employees' Retirement System
Sheriffs and Deputies Membership Group**

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer -
Sheriffs and Deputies Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)	Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)
01201	ADAIR COUNTY	\$ 50,441	0.360935%	270,579	830,359	(194,077)
02201	ADAMS COUNTY	59,381	0.424909%	318,537	977,536	(228,476)
03201	ALLAMAKEE COUNTY	76,761	0.549269%	411,765	1,263,636	(295,345)
04208	APPANOOSE COUNTY SHERIFF'S DEPT	67,179	0.480705%	360,365	1,105,899	(258,478)
05201	AUDUBON COUNTY	46,043	0.329468%	246,989	757,968	(177,157)
06201	BENTON COUNTY	117,843	0.843234%	632,139	1,939,926	(453,412)
07201	BLACK HAWK COUNTY	483,218	3.457717%	2,592,114	7,954,751	(1,859,235)
08201	BOONE COUNTY	111,900	0.800715%	600,264	1,842,108	(430,549)
09201	BREMER COUNTY	108,632	0.777328%	582,732	1,788,304	(417,974)
10201	BUCHANAN COUNTY	95,083	0.680376%	510,051	1,565,259	(365,842)
11201	BUENA VISTA COUNTY	119,106	0.852276%	638,918	1,960,729	(458,274)
12201	BUTLER COUNTY	77,451	0.554205%	415,466	1,274,992	(297,999)
13201	CALHOUN COUNTY	59,299	0.424316%	318,093	976,174	(228,157)
14201	CARROLL COUNTY	76,343	0.546280%	409,525	1,256,761	(293,738)
15201	CASS COUNTY	68,677	0.491428%	368,404	1,130,568	(264,244)
16201	CEDAR COUNTY	129,247	0.924841%	693,317	2,127,670	(497,292)
17201	CERRO GORDO COUNTY	152,836	1.093636%	819,856	2,515,997	(588,055)
18201	CHEROKEE COUNTY	42,453	0.303777%	227,730	698,864	(163,343)
19201	CHICKASAW COUNTY	71,897	0.514466%	385,675	1,183,569	(276,631)
20201	CLARKE COUNTY	50,980	0.364790%	273,468	839,227	(196,150)
21201	CLAY COUNTY	88,355	0.632231%	473,958	1,454,496	(339,954)
22201	CLAYTON COUNTY	96,947	0.693712%	520,048	1,595,938	(373,013)
23201	CLINTON COUNTY	209,610	1.499885%	1,124,405	3,450,603	(806,497)
24201	CRAWFORD COUNTY	75,995	0.543787%	407,656	1,251,026	(292,398)
25201	DALLAS COUNTY	290,869	2.081345%	1,560,303	4,788,299	(1,119,152)
26201	DAVIS COUNTY	33,644	0.240742%	180,475	553,847	(129,449)
27201	DECATUR COUNTY	40,722	0.291391%	218,445	670,369	(156,683)
28201	DELAWARE COUNTY	104,189	0.745536%	558,899	1,715,164	(400,879)
29201	DES MOINES COUNTY	166,840	1.193843%	894,977	2,746,529	(641,936)
30201	DICKINSON COUNTY	68,144	0.487612%	365,543	1,121,789	(262,192)
31201	DUBUQUE COUNTY	660,842	4.728720%	3,544,935	10,878,794	(2,542,661)
32201	EMMET COUNTY	48,623	0.347924%	260,825	800,426	(187,081)
33201	FAYETTE COUNTY	89,939	0.643570%	482,459	1,480,583	(346,051)
34201	FLOYD COUNTY	90,990	0.651091%	488,097	1,497,887	(350,096)
35201	FRANKLIN COUNTY	59,260	0.424043%	317,889	975,545	(228,011)
36201	FREMONT COUNTY	65,081	0.465692%	349,111	1,071,362	(250,405)
37201	GREENE COUNTY	74,791	0.535176%	401,200	1,231,214	(287,767)
38201	GRUNDY COUNTY	97,645	0.698711%	523,796	1,607,440	(375,701)
39201	GUTHRIE COUNTY	74,924	0.536129%	401,915	1,233,406	(288,279)
40201	HAMILTON COUNTY	77,949	0.557775%	418,142	1,283,206	(299,919)
41201	HANCOCK COUNTY	67,459	0.482707%	361,867	1,110,506	(259,555)
42201	HARDIN COUNTY	71,487	0.511532%	383,476	1,176,820	(275,054)
43201	HARRISON COUNTY	99,255	0.710226%	532,428	1,633,931	(381,893)
44201	HENRY COUNTY	90,464	0.647326%	485,275	1,489,225	(348,071)
45201	HOWARD COUNTY	60,752	0.434719%	325,892	1,000,105	(233,751)
46201	HUMBOLDT COUNTY	74,380	0.532230%	398,992	1,224,438	(286,183)

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Differences Between Expected and Actual	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
108,836	98,121	206,957	9,422	120,713	130,135	61,061
128,127	115,513	243,640	11,092	142,108	153,200	71,884
165,626	149,320	314,946	14,338	183,700	198,038	92,923
144,951	130,681	275,632	12,548	160,769	173,317	81,323
99,348	89,567	188,915	8,600	110,189	118,789	55,738
254,268	229,235	483,503	22,012	282,014	304,026	142,654
1,042,637	939,990	1,982,627	90,260	1,156,413	1,246,673	584,961
241,447	217,677	459,124	20,902	267,794	288,696	135,461
234,395	211,319	445,714	20,291	259,973	280,264	131,505
205,160	184,962	390,122	17,761	227,548	245,309	115,103
256,995	231,694	488,689	22,248	285,039	307,287	144,184
167,114	150,662	317,776	14,467	185,350	199,817	93,758
127,948	115,352	243,300	11,076	141,910	152,986	71,784
164,725	148,508	313,233	14,260	182,700	196,960	92,417
148,185	133,596	281,781	12,828	164,355	177,183	83,137
278,876	251,421	530,297	24,142	309,308	333,450	156,460
329,774	297,308	627,082	28,548	365,760	394,308	185,016
91,601	82,583	174,184	7,930	101,597	109,527	51,392
155,132	139,859	294,991	13,430	172,060	185,490	87,035
109,998	99,169	209,167	9,522	122,002	131,524	61,713
190,642	171,874	362,516	16,504	211,446	227,950	106,958
209,181	188,587	397,768	18,109	232,008	250,117	117,359
452,274	407,748	860,022	39,153	501,627	540,780	253,744
163,973	147,830	311,803	14,195	181,866	196,061	91,995
627,607	565,819	1,193,426	54,332	696,093	750,425	352,112
72,593	65,446	138,039	6,284	80,515	86,799	40,728
87,866	79,216	167,082	7,606	97,454	105,060	49,296
224,808	202,676	427,484	19,462	249,340	268,802	126,126
359,990	324,549	684,539	31,164	399,273	430,437	201,969
147,034	132,559	279,593	12,729	163,079	175,808	82,492
1,425,894	1,285,516	2,711,410	123,439	1,581,492	1,704,931	799,983
104,913	94,584	199,497	9,082	116,361	125,443	58,860
194,061	174,956	369,017	16,800	215,238	232,038	108,876
196,329	177,001	373,330	16,996	217,754	234,750	110,149
127,866	115,277	243,143	11,069	141,819	152,888	71,738
140,424	126,600	267,024	12,156	155,748	167,904	78,784
161,376	145,489	306,865	13,970	178,986	192,956	90,539
210,689	189,947	400,636	18,239	233,680	251,919	118,205
161,664	145,748	307,412	13,995	179,305	193,300	90,700
168,191	151,633	319,824	14,560	186,545	201,105	94,362
145,555	131,225	276,780	12,601	161,439	174,040	81,662
154,247	139,061	293,308	13,353	171,079	184,432	86,539
214,161	193,077	407,238	18,540	237,531	256,071	120,153
195,194	175,977	371,171	16,898	216,494	233,392	109,512
131,085	118,180	249,265	11,348	145,389	156,737	73,544
160,488	144,688	305,176	13,893	178,001	191,894	90,040

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer -
Sheriffs and Deputies Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)	Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)
47201	IDA COUNTY	74,138	0.530503%	397,697	1,220,463	(285,254)
48201	IOWA COUNTY	101,955	0.729552%	546,917	1,678,393	(392,285)
49201	JACKSON COUNTY	88,051	0.630059%	472,331	1,449,502	(338,787)
50201	JASPER COUNTY	131,765	0.942855%	706,822	2,169,113	(506,979)
51201	JEFFERSON COUNTY	79,474	0.568688%	426,323	1,308,311	(305,787)
52201	JOHNSON COUNTY	703,019	5.030525%	3,771,187	11,573,122	(2,704,943)
53201	JONES COUNTY	89,620	0.641282%	480,744	1,475,321	(344,821)
54201	KEOKUK COUNTY	42,463	0.303849%	227,784	699,028	(163,381)
55201	KOSSUTH COUNTY	73,857	0.528488%	396,187	1,215,828	(284,171)
56201	LEE COUNTY	119,011	0.851597%	638,409	1,959,167	(457,909)
57210	LINN COUNTY SHERIFF'S DEPARTMENT	1,105,623	7.911392%	5,930,859	18,200,782	(4,254,002)
58201	LOUISA COUNTY	95,229	0.681418%	510,832	1,567,656	(366,402)
59201	LUCAS COUNTY	35,373	0.253112%	189,748	582,304	(136,100)
60201	LYON COUNTY	90,765	0.649477%	486,887	1,494,173	(349,227)
61201	MADISON COUNTY	66,988	0.479343%	359,344	1,102,766	(257,745)
62201	MAHASKA COUNTY	56,932	0.407386%	305,401	937,223	(219,054)
63201	MARION COUNTY	146,012	1.044800%	783,246	2,403,646	(561,795)
64201	MARSHALL COUNTY	159,767	1.143231%	857,035	2,630,094	(614,722)
65201	MILLS COUNTY	86,322	0.617682%	463,052	1,421,026	(332,131)
66207	MITCHELL COUNTY SHERIFF'S DEPT	64,448	0.461166%	345,718	1,060,948	(247,972)
67201	MONONA COUNTY	79,972	0.572248%	428,992	1,316,503	(307,701)
68201	MONROE COUNTY	39,742	0.284377%	213,187	654,233	(152,911)
69201	MONTGOMERY COUNTY	62,655	0.448335%	336,099	1,031,431	(241,073)
70201	MUSCATINE COUNTY	172,510	1.234410%	925,389	2,839,858	(663,750)
71201	O'BRIEN COUNTY	82,112	0.587559%	440,470	1,351,727	(315,934)
72201	OSCEOLA COUNTY	58,406	0.417931%	313,306	961,483	(224,724)
73201	PAGE COUNTY	53,231	0.380897%	285,544	876,284	(204,811)
74201	PALO ALTO COUNTY	59,231	0.423833%	317,731	975,061	(227,897)
75201	PLYMOUTH COUNTY	115,605	0.827221%	620,135	1,903,088	(444,802)
76201	POCAHONTAS COUNTY	59,135	0.423147%	317,216	973,482	(227,528)
77209	POLK COUNTY ADMINISTRATION OFFICE BLDG	1,422,062	10.175708%	7,628,329	23,410,023	(5,471,536)
78201	POTTAWATTAMIE COUNTY	478,223	3.421974%	2,565,319	7,872,522	(1,840,015)
79201	POWESHIEK COUNTY	93,819	0.671329%	503,269	1,544,446	(360,978)
80201	RINGGOLD COUNTY	41,945	0.300141%	225,004	690,499	(161,388)
81201	SAC COUNTY	84,168	0.602272%	451,500	1,385,574	(323,845)
82201	SCOTT COUNTY	431,993	3.091166%	2,317,325	7,111,471	(1,662,138)
83201	SHELBY COUNTY	116,043	0.830355%	622,484	1,910,297	(446,487)
84201	SIOUX COUNTY	147,352	1.054395%	790,438	2,425,719	(566,954)
85201	STORY COUNTY	274,570	1.964714%	1,472,869	4,519,980	(1,056,438)
86201	TAMA COUNTY	99,572	0.712499%	534,133	1,639,161	(383,115)
87201	TAYLOR COUNTY	74,314	0.531762%	398,641	1,223,361	(285,932)
88201	UNION COUNTY	44,892	0.321227%	240,811	739,008	(172,726)
89201	VAN BUREN COUNTY	39,343	0.281526%	211,049	647,672	(151,378)
90201	WAPELLO COUNTY	98,948	0.708029%	530,782	1,628,877	(380,711)
91201	WARREN COUNTY	170,175	1.217704%	912,865	2,801,424	(654,767)
92201	WASHINGTON COUNTY	169,172	1.210526%	907,484	2,784,911	(650,907)

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
159,967	144,219	304,186	13,848	177,423	191,271	89,748
219,989	198,331	418,320	19,044	243,994	263,038	123,422
189,988	171,283	361,271	16,447	210,720	227,167	106,591
284,308	256,318	540,626	24,612	315,332	339,944	159,508
171,482	154,599	326,081	14,845	190,194	205,039	96,208
1,516,900	1,367,562	2,884,462	131,317	1,682,429	1,813,746	851,041
193,372	174,334	367,706	16,740	214,473	231,213	108,489
91,622	82,602	174,224	7,932	101,620	109,552	51,404
159,360	143,671	303,031	13,796	176,750	190,546	89,407
256,790	231,509	488,299	22,230	284,812	307,042	144,069
2,385,594	2,150,734	4,536,328	206,519	2,645,917	2,852,436	1,338,413
205,474	185,245	390,719	17,788	227,896	245,684	115,279
76,323	68,809	145,132	6,607	84,652	91,259	42,820
195,843	176,562	372,405	16,954	217,214	234,168	109,875
144,541	130,311	274,852	12,513	160,313	172,826	81,093
122,843	110,749	233,592	10,634	136,248	146,882	68,920
315,048	284,032	599,080	27,274	349,427	376,701	176,754
344,729	310,791	655,520	29,843	382,347	412,190	193,407
186,255	167,919	354,174	16,124	206,580	222,704	104,497
139,060	125,369	264,429	12,038	154,234	166,272	78,018
172,555	155,567	328,122	14,938	191,385	206,323	96,810
85,751	77,309	163,060	7,423	95,108	102,531	48,110
135,191	121,881	257,072	11,703	149,943	161,646	75,847
372,223	335,578	707,801	32,223	412,841	445,064	208,832
177,172	159,730	336,902	15,338	196,506	211,844	99,401
126,022	113,616	239,638	10,910	139,774	150,684	70,704
114,855	103,548	218,403	9,943	127,389	137,332	64,438
127,802	115,220	243,022	11,064	141,748	152,812	71,702
249,440	224,882	474,322	21,594	276,659	298,253	139,946
127,595	115,034	242,629	11,046	141,519	152,565	71,586
3,068,370	2,766,295	5,834,665	265,631	3,403,201	3,668,832	1,721,476
1,031,859	930,273	1,962,132	89,327	1,144,459	1,233,786	578,914
202,432	182,503	384,935	17,524	224,522	242,046	113,572
90,504	81,594	172,098	7,835	100,380	108,215	50,777
181,608	163,729	345,337	15,722	201,426	217,148	101,890
932,107	840,342	1,772,449	80,692	1,033,822	1,114,514	522,949
250,384	225,734	476,118	21,676	277,707	299,383	140,476
317,941	286,640	604,581	27,524	352,636	380,160	178,378
592,438	534,113	1,126,551	51,287	657,087	708,374	332,381
214,846	193,695	408,541	18,599	238,291	256,890	120,537
160,347	144,561	304,908	13,881	177,845	191,726	89,961
96,862	87,326	184,188	8,385	107,432	115,817	54,344
84,891	76,533	161,424	7,349	94,155	101,504	47,627
213,498	192,480	405,978	18,482	236,796	255,278	119,781
367,185	331,036	698,221	31,787	407,254	439,041	206,006
365,021	329,085	694,106	31,600	404,853	436,453	204,791

Iowa Public Employees' Retirement System

Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer -
Sheriffs and Deputies Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (NPL)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)	Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)
93201	WAYNE COUNTY	45,698	0.326993%	245,134	752,274	(175,826)
94201	WEBSTER COUNTY	157,695	1.128404%	845,920	2,595,982	(606,749)
95201	WINNEBAGO COUNTY	76,985	0.550876%	412,970	1,267,334	(296,209)
96201	WINNESHIEK COUNTY	118,900	0.850800%	637,811	1,957,332	(457,480)
97201	WOODBURY COUNTY	380,341	2.721569%	2,040,253	6,261,185	(1,463,404)
98201	WORTH COUNTY	82,796	0.592456%	444,141	1,362,992	(318,567)
99201	WRIGHT COUNTY	88,726	0.634885%	475,948	1,460,604	(341,381)
Total for all entities		<u>\$ 13,975,071</u>	<u>100.000000%</u>	<u>74,966,066</u>	<u>230,057,909</u>	<u>(53,770,588)</u>

* - Employer specific amounts excluded from this Schedule are the changes in proportion and differences between employer contributions and the proportionate share of contributions, as well as the related amortization as defined in paragraphs 54-55 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

** - The proportions in this spreadsheet are for this membership group only, not the proportions to use to compute the change in entity proportion for the Pension note which is included in the Notes to Financial Statements. The Employer Calculation of Total Net Pension Liability/(Asset) and Proportion workbook, which is available on the IPERS website, details how to calculate an employer's proportion and net pension liability/(asset) to comply with GASB Statement No. 68.

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			
(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
98,601	88,894	187,495	8,536	109,361	117,897	55,319
340,258	306,760	647,018	29,456	377,388	406,844	190,898
166,111	149,757	315,868	14,380	184,237	198,617	93,195
256,549	231,292	487,841	22,209	284,545	306,754	143,934
820,659	739,866	1,560,525	71,044	910,212	981,256	460,422
178,649	161,061	339,710	15,465	198,143	213,608	100,229
191,443	172,595	364,038	16,573	212,334	228,907	107,407
30,153,905	27,185,278	57,339,183	2,610,405	33,444,397	36,054,802	16,917,537

Iowa Public Employees' Retirement System

**Iowa Public Employees' Retirement System
Protection Occupation Membership Group**

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
00216	STATE - DEPT OF HUMAN SERVICES/CCUSO	\$ 21,615	0.045184%	(87,766)	47,661
00221	MAR-MAC UNIFIED POLICE DISTRICT	16,541	0.034578%	(67,164)	36,473
00313	POLK COUNTY RANGERS	2,291,608	4.790517%	(9,305,046)	5,053,039
00348	STATE - PUB DEF - PROTECTION OCCUPATIONS	130,814	0.273461%	(531,168)	288,447
00357	STATE - DEPT OF CORRECTIONS/PRISON INDUSTRIES	136	0.000285%	(553)	300
00410	DELAWARE TOWNSHIP FIRE DEPT - POLK CO	6,411	0.013403%	(26,033)	14,137
00428	NORTHERN WARREN FIRE DEPT	8,549	0.017872%	(34,714)	18,851
00429	CAMP TOWNSHIP FIRE DEPT	10,376	0.021690%	(42,130)	22,878
00450	STATE - HEALTH AND HUMAN SERVICES	556,245	1.162808%	(2,258,626)	1,226,531
00457	STATE - 7TH DISTRICT, DEPARTMENT OF CORRECTIONS	360	0.000753%	(1,462)	794
00462	PLEASANTVILLE EMERGENCY SERVICES	3,643	0.007616%	(14,792)	8,033
01201	ADAIR COUNTY	52,434	0.109611%	(212,907)	115,617
01204	ADAIR COUNTY HEALTH SYSTEM	61,226	0.127990%	(248,606)	135,004
01301	CITY OF FONTANELLE	2,696	0.005635%	(10,946)	5,944
01302	CITY OF GREENFIELD	22,261	0.046535%	(90,389)	49,085
01306	CITY OF ADAIR	9,720	0.020318%	(39,466)	21,432
02201	ADAMS COUNTY	38,343	0.080155%	(155,693)	84,548
03201	ALLAMAKEE COUNTY	57,953	0.121148%	(235,317)	127,787
03304	CITY OF LANSING	13,632	0.028497%	(55,351)	30,058
03306	CITY OF POSTVILLE	30,252	0.063240%	(122,836)	66,705
03312	VETERAN'S MEMORIAL HOSPITAL	80,576	0.168441%	(327,177)	177,671
03313	WAUKON POLICE DEPARTMENT	41,166	0.086055%	(167,153)	90,771
04201	APPANOOSE COUNTY	31,029	0.064866%	(125,994)	68,420
04301	CITY OF CENTERVILLE	49,650	0.103792%	(201,605)	109,480
05201	AUDUBON COUNTY	29,150	0.060938%	(118,365)	64,277
05302	CITY OF AUDUBON	27,284	0.057036%	(110,786)	60,161
06201	BENTON COUNTY	161,984	0.338620%	(657,732)	357,177
06301	CITY OF VINTON	68,585	0.143373%	(278,487)	151,230
06302	CITY OF BELLE PLAINE	28,876	0.060363%	(117,249)	63,671
06315	CITY OF URBANA	5,347	0.011177%	(21,711)	11,790
07001	UNIVERSITY OF NORTHERN IOWA	108,480	0.226773%	(440,481)	239,200
07201	BLACK HAWK COUNTY	266,094	0.556259%	(1,080,472)	586,742
07304	CITY OF GILBERTVILLE	6,161	0.012879%	(25,015)	13,584
07305	CITY OF HUDSON	3,676	0.007684%	(14,925)	8,105
07306	CITY OF DUNKERTON	3,926	0.008206%	(15,940)	8,656
07311	CITY OF LA PORTE CITY	26,950	0.056338%	(109,429)	59,425
07319	CITY OF EVANSDALE	8,141	0.017019%	(33,057)	17,951
07334	HUDSON POLICE DEPARTMENT	43,589	0.091121%	(176,993)	96,115
08201	BOONE COUNTY	71,937	0.150382%	(292,100)	158,623
08204	BOONE COUNTY HOSPITAL	116,573	0.243691%	(473,342)	257,045
08301	CITY OF BOONE	8,741	0.018272%	(35,491)	19,273
08302	CITY OF OGDEN	13,014	0.027205%	(52,842)	28,696
08303	CITY OF MADRID	28,335	0.059234%	(115,055)	62,480
09201	BREMER COUNTY	84,930	0.177542%	(344,855)	187,271
09302	CITY OF SUMNER	16,781	0.035080%	(68,139)	37,002
09303	CITY OF WAVERLY	1,477	0.003087%	(5,996)	3,256
09304	CITY OF TRIPOLI	5,126	0.010715%	(20,813)	11,302
09305	CITY OF JANESVILLE	13,980	0.029225%	(56,766)	30,826
09307	CITY OF READLYN	6,676	0.013957%	(27,109)	14,722

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(201,248)	20,124	27,731	47,855	3,789	36,587	40,376	1,230
(154,009)	15,401	21,221	36,622	2,900	27,999	30,899	941
(21,336,574)	2,133,619	2,940,051	5,073,670	401,764	3,878,960	4,280,724	130,382
(1,217,974)	121,795	167,829	289,624	22,934	221,426	244,360	7,443
(1,268)	127	175	302	24	231	255	8
(59,694)	5,969	8,226	14,195	1,124	10,852	11,976	365
(79,600)	7,960	10,968	18,928	1,499	14,471	15,970	486
(96,605)	9,660	13,312	22,972	1,819	17,563	19,382	590
(5,179,054)	517,896	713,642	1,231,538	97,521	941,545	1,039,066	31,648
(3,352)	335	462	797	63	609	672	20
(33,919)	3,392	4,674	8,066	639	6,166	6,805	207
(488,197)	48,819	67,271	116,090	9,193	88,754	97,947	2,983
(570,055)	57,005	78,550	135,555	10,734	103,635	114,369	3,483
(25,099)	2,510	3,458	5,968	473	4,563	5,036	153
(207,263)	20,726	28,560	49,286	3,903	37,680	41,583	1,267
(90,497)	9,050	12,470	21,520	1,704	16,452	18,156	553
(357,005)	35,700	49,193	84,893	6,722	64,903	71,625	2,182
(539,585)	53,958	74,352	128,310	10,160	98,096	108,256	3,297
(126,921)	12,692	17,489	30,181	2,390	23,074	25,464	776
(281,664)	28,166	38,812	66,978	5,304	51,206	56,510	1,721
(750,221)	75,021	103,376	178,397	14,127	136,389	150,516	4,584
(383,284)	38,328	52,814	91,142	7,217	69,680	76,897	2,342
(288,906)	28,890	39,810	68,700	5,440	52,523	57,963	1,765
(462,282)	46,227	63,700	109,927	8,705	84,042	92,747	2,825
(271,411)	27,141	37,399	64,540	5,111	49,342	54,453	1,659
(254,033)	25,403	35,004	60,407	4,783	46,183	50,966	1,552
(1,508,187)	150,816	207,819	358,635	28,399	274,186	302,585	9,216
(638,574)	63,856	87,992	151,848	12,024	116,092	128,116	3,902
(268,853)	26,885	37,046	63,931	5,062	48,877	53,939	1,643
(49,783)	4,978	6,860	11,838	937	9,051	9,988	304
(1,010,027)	101,001	139,176	240,177	19,019	183,622	202,641	6,172
(2,477,533)	247,749	341,389	589,138	46,652	450,412	497,064	15,140
(57,360)	5,736	7,904	13,640	1,080	10,428	11,508	351
(34,223)	3,422	4,716	8,138	644	6,222	6,866	209
(36,551)	3,655	5,036	8,691	688	6,645	7,333	223
(250,923)	25,092	34,576	59,668	4,725	45,617	50,342	1,533
(75,800)	7,580	10,445	18,025	1,427	13,780	15,207	463
(405,846)	40,584	55,923	96,507	7,642	73,782	81,424	2,480
(669,789)	66,978	92,293	159,271	12,612	121,767	134,379	4,093
(1,085,378)	108,536	149,559	258,095	20,437	197,320	217,757	6,632
(81,381)	8,138	11,214	19,352	1,532	14,795	16,327	497
(121,168)	12,117	16,696	28,813	2,282	22,028	24,310	740
(263,823)	26,382	36,353	62,735	4,968	47,963	52,931	1,612
(790,757)	79,074	108,962	188,030	14,890	143,759	158,649	4,832
(156,244)	15,624	21,529	37,153	2,942	28,405	31,347	955
(13,748)	1,375	1,894	3,269	259	2,499	2,758	84
(47,724)	4,772	6,576	11,348	899	8,676	9,575	292
(130,164)	13,016	17,936	30,952	2,451	23,664	26,115	795
(62,162)	6,216	8,566	14,782	1,171	11,301	12,472	380

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
09318	WAVERLY HEALTH CENTER	116,460	0.243455%	(472,884)	256,796
09319	DENVER POLICE DEPARTMENT	25,432	0.053165%	(103,268)	56,079
10201	BUCHANAN COUNTY	73,935	0.154559%	(300,213)	163,029
10205	BUCHANAN COUNTY HEALTH CENTER	6,430	0.013441%	(26,107)	14,177
10301	CITY OF FAIRBANK	7,827	0.016361%	(31,780)	17,258
10302	CITY OF INDEPENDENCE	105,925	0.221431%	(430,105)	233,566
10303	CITY OF JESUP	26,651	0.055713%	(108,216)	58,766
10306	CITY OF LAMONT	54	0.000112%	(217)	118
11201	BUENA VISTA COUNTY	100,587	0.210273%	(408,431)	221,796
11204	BUENA VISTA REGIONAL MEDICAL CENTER	110,653	0.231315%	(449,303)	243,991
11301	CITY OF SIOUX RAPIDS	103	0.000215%	(417)	226
11302	CITY OF NEWELL	-	0.000000%	-	-
11303	CITY OF MARATHON	720	0.001505%	(2,923)	1,587
11307	CITY OF STORM LAKE	7,181	0.015012%	(29,159)	15,835
12201	BUTLER COUNTY	45,881	0.095913%	(186,300)	101,169
12302	CITY OF PARKERSBURG	6,187	0.012935%	(25,124)	13,643
12305	CITY OF CLARKSVILLE	6,671	0.013946%	(27,088)	14,710
12310	CITY OF APLINGTON	11,570	0.024186%	(46,979)	25,512
12321	CITY OF BRISTOW	112	0.000234%	(454)	246
13201	CALHOUN COUNTY	83,573	0.174705%	(339,345)	184,279
13301	CITY OF ROCKWELL CITY	25,134	0.052541%	(102,055)	55,420
13303	CITY OF LAKE CITY	32,597	0.068142%	(132,358)	71,876
13307	CITY OF POMEROY	4,811	0.010057%	(19,535)	10,608
13323	MANSON POLICE DEPT	16,487	0.034466%	(66,947)	36,355
14201	CARROLL COUNTY	176,066	0.368060%	(714,915)	388,230
14302	CITY OF CARROLL	8,553	0.017880%	(34,729)	18,860
14303	CITY OF TEMPLETON	875	0.001829%	(3,554)	1,930
14305	CITY OF BREA	195	0.000408%	(792)	430
14308	CITY OF MANNING	24,387	0.050979%	(99,021)	53,773
14309	CITY OF COON RAPIDS	14,442	0.030191%	(58,643)	31,846
14312	CITY OF ARCADIA	196	0.000411%	(798)	433
15201	CASS COUNTY	35,503	0.074218%	(144,159)	78,285
15302	CITY OF ATLANTIC	107,026	0.223734%	(434,578)	235,995
15305	CITY OF ANITA	56	0.000117%	(227)	123
16201	CEDAR COUNTY	100,394	0.209870%	(407,649)	221,371
16303	CITY OF TIPTON	91,690	0.191675%	(372,307)	202,178
16304	CITY OF WEST BRANCH	37,447	0.078281%	(152,053)	82,571
16305	CITY OF DURANT	28,378	0.059322%	(115,227)	62,573
16306	CITY OF MECHANICSVILLE	8,261	0.017270%	(33,545)	18,216
16307	CITY OF CLARENCE	6,981	0.014593%	(28,345)	15,392
17201	CERRO GORDO COUNTY	165,780	0.346557%	(673,148)	365,548
17303	CITY OF CLEAR LAKE	205,636	0.429874%	(834,983)	453,431
17308	CITY OF ROCKWELL	6,784	0.014182%	(27,547)	14,959
18201	CHEROKEE COUNTY	26,506	0.055411%	(107,629)	58,447
18302	CITY OF CHEROKEE	66,094	0.138168%	(268,375)	145,739
18306	CITY OF MARCUS	6,249	0.013064%	(25,375)	13,780
18309	CITY OF AURELIA	6,396	0.013371%	(25,971)	14,104
19201	CHICKASAW COUNTY	96,526	0.201783%	(391,941)	212,841
19304	CITY OF NEW HAMPTON	37,741	0.078895%	(153,245)	83,219

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(1,084,328)	108,431	149,414	257,845	20,418	197,129	217,547	6,626
(236,794)	23,679	32,629	56,308	4,459	43,049	47,508	1,447
(688,392)	68,838	94,856	163,694	12,962	125,149	138,111	4,207
(59,865)	5,986	8,249	14,235	1,127	10,883	12,010	366
(72,872)	7,287	10,041	17,328	1,372	13,248	14,620	445
(986,236)	98,622	135,897	234,519	18,571	179,296	197,867	6,027
(248,139)	24,814	34,192	59,006	4,672	45,111	49,783	1,516
(498)	50	69	119	9	91	100	3
(936,537)	93,652	129,049	222,701	17,635	170,261	187,896	5,723
(1,030,257)	103,024	141,963	244,987	19,400	187,299	206,699	6,296
(956)	96	132	228	18	174	192	6
-	-	-	-	-	-	-	-
(6,702)	670	924	1,594	126	1,218	1,344	41
(66,862)	6,686	9,213	15,899	1,259	12,155	13,414	409
(427,189)	42,718	58,864	101,582	8,044	77,662	85,706	2,610
(57,609)	5,761	7,938	13,699	1,085	10,473	11,558	352
(62,114)	6,211	8,559	14,770	1,170	11,292	12,462	380
(107,723)	10,772	14,844	25,616	2,028	19,584	21,612	658
(1,040)	104	143	247	20	189	209	6
(778,123)	77,811	107,221	185,032	14,652	141,462	156,114	4,755
(234,014)	23,401	32,246	55,647	4,406	42,543	46,949	1,430
(303,498)	30,349	41,820	72,169	5,715	55,176	60,891	1,855
(44,793)	4,479	6,172	10,651	843	8,143	8,986	274
(153,509)	15,351	21,153	36,504	2,891	27,908	30,799	938
(1,639,309)	163,928	225,887	389,815	30,868	298,024	328,892	10,017
(79,635)	7,963	10,973	18,936	1,500	14,477	15,977	487
(8,148)	815	1,123	1,938	153	1,481	1,634	50
(1,816)	182	250	432	34	330	364	11
(227,057)	22,705	31,287	53,992	4,275	41,279	45,554	1,387
(134,470)	13,447	18,529	31,976	2,532	24,446	26,978	822
(1,829)	183	252	435	34	333	367	11
(330,559)	33,055	45,549	78,604	6,224	60,095	66,319	2,020
(996,493)	99,647	137,311	236,958	18,764	181,161	199,925	6,089
(520)	52	72	124	10	95	105	3
(934,744)	93,473	128,802	222,275	17,601	169,935	187,536	5,712
(853,703)	85,369	117,635	203,004	16,075	155,202	171,277	5,217
(348,658)	34,865	48,043	82,908	6,565	63,386	69,951	2,131
(264,216)	26,421	36,407	62,828	4,975	48,034	53,009	1,615
(76,919)	7,692	10,599	18,291	1,448	13,984	15,432	470
(64,995)	6,499	8,956	15,455	1,224	11,816	13,040	397
(1,543,536)	154,351	212,690	367,041	29,065	280,613	309,678	9,432
(1,914,624)	191,459	263,824	455,283	36,052	348,076	384,128	11,700
(63,166)	6,317	8,704	15,021	1,189	11,484	12,673	386
(246,795)	24,679	34,007	58,686	4,647	44,867	49,514	1,508
(615,388)	61,538	84,797	146,335	11,588	111,877	123,465	3,760
(58,186)	5,818	8,018	13,836	1,096	10,578	11,674	356
(59,553)	5,955	8,206	14,161	1,121	10,827	11,948	364
(898,724)	89,871	123,839	213,710	16,923	163,387	180,310	5,492
(351,393)	35,139	48,420	83,559	6,617	63,883	70,500	2,147

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
20201	CLARKE COUNTY	62,845	0.131376%	(255,183)	138,575
20204	CLARKE COUNTY HOSPITAL	66,436	0.138882%	(269,763)	146,493
20301	CITY OF OSCEOLA	73,871	0.154424%	(299,951)	162,886
21201	CLAY COUNTY	69,513	0.145313%	(282,255)	153,277
21301	CITY OF EVERLY	267	0.000557%	(1,083)	588
21302	SPENCER HOSPITAL	69,007	0.144257%	(280,203)	152,162
21303	CITY OF SPENCER	10,247	0.021421%	(41,609)	22,595
21309	CITY OF DICKENS	140	0.000292%	(567)	308
22201	CLAYTON COUNTY	84,886	0.177451%	(344,679)	187,175
22302	CITY OF GUTTENBERG	27,713	0.057933%	(112,528)	61,108
22303	CITY OF STRAWBERRY POINT	24,530	0.051280%	(99,605)	54,090
22306	CITY OF ELKADER	17,936	0.037495%	(72,831)	39,550
22308	CITY OF MONONA	13,710	0.028660%	(55,670)	30,231
22311	CITY OF GARNAVILLO	1,526	0.003190%	(6,197)	3,365
22324	GUTTENBERG MUNIC HOSP	9,686	0.020247%	(39,328)	21,357
23201	CLINTON COUNTY	96,218	0.201140%	(390,692)	212,162
24201	CRAWFORD COUNTY	34,050	0.071181%	(138,262)	75,082
24204	CRAWFORD COUNTY MEMORIAL HOSPITAL	65,047	0.135978%	(264,122)	143,430
24301	CITY OF DENISON	87,090	0.182058%	(353,627)	192,034
24303	CITY OF MANILLA	577	0.001207%	(2,345)	1,273
25201	DALLAS COUNTY	338,158	0.706907%	(1,373,088)	745,646
25301	CITY OF WOODWARD	5,340	0.011163%	(21,684)	11,775
25305	CITY OF VAN METER	20,775	0.043429%	(84,356)	45,809
25306	CITY OF DALLAS CENTER	23	0.000049%	(94)	51
25308	CITY OF PERRY	110,010	0.229973%	(446,696)	242,575
25312	CITY OF ADEL	79,613	0.166428%	(323,268)	175,549
25314	CITY OF GRANGER	35,218	0.073622%	(143,002)	77,656
25315	CITY OF WAUKEE	609,817	1.274798%	(2,476,154)	1,344,658
25318	CITY OF DE SOTO	13,657	0.028549%	(55,452)	30,113
26201	DAVIS COUNTY	47,345	0.098973%	(192,243)	104,396
26203	DAVIS COUNTY HOSPITAL	75,198	0.157198%	(305,340)	165,813
26301	CITY OF BLOOMFIELD	37,455	0.078298%	(152,086)	82,589
27201	DECATUR COUNTY	59,083	0.123512%	(239,907)	130,280
27204	DECATUR COUNTY HOSPITAL	115,451	0.241346%	(468,788)	254,572
27301	CITY OF LAMONI	25,968	0.054284%	(105,441)	57,259
27302	CITY OF LEON	3,671	0.007674%	(14,906)	8,095
28201	DELAWARE COUNTY	54,552	0.114040%	(221,509)	120,289
28204	REGIONAL MEDICAL CENTER	100,019	0.209087%	(406,128)	220,545
28301	CITY OF EDGEWOOD	1,283	0.002682%	(5,210)	2,829
28304	CITY OF MANCHESTER	75,823	0.158505%	(307,878)	167,191
28312	CITY OF GREELEY	140	0.000292%	(567)	308
29201	DES MOINES COUNTY	134,123	0.280378%	(544,604)	295,743
29302	CITY OF MEDIAPOLIS	4,331	0.009054%	(17,585)	9,550
29305	CITY OF WEST BURLINGTON	64,837	0.135538%	(263,268)	142,966
29306	CITY OF DANVILLE	279	0.000584%	(1,134)	616
30201	DICKINSON COUNTY	75,363	0.157542%	(306,009)	166,176
30204	LAKES REGIONAL HEALTHCARE	90,379	0.188933%	(366,982)	199,287
30301	CITY OF SPIRIT LAKE	79,036	0.165222%	(320,925)	174,276
30302	CITY OF ARNOLDS PARK	46,161	0.096498%	(187,436)	101,786

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(585,137)	58,513	80,628	139,141	11,018	106,377	117,395	3,576
(618,570)	61,856	85,235	147,091	11,648	112,455	124,103	3,780
(687,790)	68,778	94,773	163,551	12,951	125,039	137,990	4,203
(647,214)	64,720	89,182	153,902	12,187	117,663	129,850	3,955
(2,483)	248	342	590	47	451	498	15
(642,508)	64,250	88,534	152,784	12,098	116,807	128,905	3,926
(95,409)	9,541	13,147	22,688	1,797	17,345	19,142	583
(1,300)	130	179	309	24	236	260	8
(790,353)	79,034	108,906	187,940	14,882	143,685	158,567	4,830
(258,029)	25,802	35,555	61,357	4,859	46,909	51,768	1,577
(228,395)	22,839	31,471	54,310	4,301	41,522	45,823	1,396
(167,002)	16,700	23,012	39,712	3,145	30,361	33,506	1,021
(127,651)	12,765	17,590	30,355	2,404	23,207	25,611	780
(14,210)	1,421	1,958	3,379	268	2,583	2,851	87
(90,180)	9,018	12,426	21,444	1,698	16,395	18,093	551
(895,861)	89,584	123,444	213,028	16,869	162,866	179,735	5,474
(317,035)	31,703	43,686	75,389	5,970	57,637	63,607	1,937
(605,635)	60,562	83,453	144,015	11,404	110,104	121,508	3,701
(810,870)	81,086	111,733	192,819	15,269	147,415	162,684	4,955
(5,376)	538	741	1,279	101	977	1,078	33
(3,148,506)	314,845	433,845	748,690	59,286	572,394	631,680	19,240
(49,721)	4,972	6,851	11,823	936	9,039	9,975	304
(193,429)	19,343	26,653	45,996	3,642	35,165	38,807	1,182
(217)	22	30	52	4	39	43	1
(1,024,279)	102,426	141,139	243,565	19,287	186,213	205,500	6,259
(741,258)	74,124	102,141	176,265	13,958	134,760	148,718	4,530
(327,906)	32,790	45,183	77,973	6,174	59,613	65,787	2,004
(5,677,849)	567,775	782,373	1,350,148	106,913	1,032,225	1,139,138	34,696
(127,153)	12,715	17,521	30,236	2,394	23,116	25,510	777
(440,816)	44,081	60,742	104,823	8,300	80,140	88,440	2,694
(700,147)	70,013	96,476	166,489	13,184	127,286	140,470	4,278
(348,734)	34,873	48,053	82,926	6,567	63,399	69,966	2,131
(550,110)	55,010	75,802	130,812	10,358	100,009	110,367	3,362
(1,074,936)	107,492	148,120	255,612	20,241	195,422	215,663	6,569
(241,778)	24,177	33,316	57,493	4,553	43,955	48,508	1,477
(34,180)	3,418	4,710	8,128	644	6,214	6,858	209
(507,923)	50,791	69,989	120,780	9,564	92,340	101,904	3,104
(931,256)	93,124	128,321	221,445	17,535	169,301	186,836	5,691
(11,947)	1,195	1,646	2,841	225	2,172	2,397	73
(705,968)	70,595	97,278	167,873	13,293	128,344	141,637	4,314
(1,300)	130	179	309	24	236	260	8
(1,248,782)	124,876	172,075	296,951	23,514	227,027	250,541	7,631
(40,324)	4,032	5,556	9,588	759	7,331	8,090	246
(603,676)	60,367	83,183	143,550	11,367	109,747	121,114	3,689
(2,601)	260	358	618	49	473	522	16
(701,681)	70,167	96,687	166,854	13,213	127,565	140,778	4,288
(841,494)	84,148	115,953	200,101	15,845	152,983	168,828	5,142
(735,884)	73,587	101,400	174,987	13,857	133,783	147,640	4,497
(429,792)	42,978	59,223	102,201	8,093	78,136	86,229	2,626

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
30305	CITY OF LAKE PARK	10,682	0.022330%	(43,374)	23,554
30306	CITY OF OKOBOJI	41,282	0.086298%	(167,624)	91,027
30307	CITY OF MILFORD	57,368	0.119926%	(232,943)	126,498
31201	DUBUQUE COUNTY	98,118	0.205111%	(398,405)	216,351
31301	CITY OF CASCADE	16,668	0.034844%	(67,681)	36,754
31303	CITY OF FARLEY	10,518	0.021988%	(42,709)	23,193
31306	CITY OF DYERSVILLE	49,993	0.104508%	(202,994)	110,235
31307	CITY OF EPWORTH	7,631	0.015952%	(30,985)	16,826
31311	CITY OF PEOSTA	34,306	0.071715%	(139,298)	75,645
31319	CITY OF ASBURY	48,248	0.100861%	(195,911)	106,388
32201	EMMET COUNTY	53,296	0.111413%	(216,408)	117,519
32303	CITY OF ESTHERVILLE	1,512	0.003161%	(6,140)	3,334
33201	FAYETTE COUNTY	96,162	0.201024%	(390,467)	212,040
33302	CITY OF WEST UNION	35,905	0.075058%	(145,791)	79,171
33305	CITY OF FAYETTE	18,400	0.038464%	(74,712)	40,572
33308	CITY OF HAWKEYE	56	0.000117%	(227)	123
34201	FLOYD COUNTY	29,010	0.060645%	(117,796)	63,969
34302	CITY OF CHARLES CITY	895	0.001870%	(3,633)	1,973
34305	CITY OF NORA SPRINGS	6,293	0.013155%	(25,551)	13,875
35201	FRANKLIN COUNTY	36,896	0.077129%	(149,815)	81,356
35205	FRANKLIN GENERAL HOSPITAL	43,653	0.091254%	(177,251)	96,255
35301	CITY OF HAMPTON	43,178	0.090261%	(175,323)	95,208
35309	CITY OF SHEFFIELD	6,577	0.013750%	(26,707)	14,503
35310	CITY OF GENEVA	12	0.000025%	(48)	26
35311	CITY OF HANSELL	158	0.000331%	(643)	349
36201	FREMONT COUNTY	80,846	0.169005%	(328,274)	178,267
36306	CITY OF TABOR	5,543	0.011587%	(22,506)	12,222
37201	GREENE COUNTY	84,451	0.176542%	(342,913)	186,216
37303	CITY OF JEFFERSON	51,574	0.107813%	(209,414)	113,721
38201	GRUNDY COUNTY	34,329	0.071764%	(139,393)	75,696
38303	CITY OF GRUNDY CENTER	68,211	0.142593%	(276,971)	150,407
38307	CITY OF BEAMAN	24	0.000051%	(99)	54
39201	GUTHRIE COUNTY	66,519	0.139055%	(270,099)	146,675
39301	CITY OF PANORA	58,548	0.122393%	(237,735)	129,100
39303	CITY OF STUART	62,786	0.131251%	(254,940)	138,443
40201	HAMILTON COUNTY	123,148	0.257436%	(500,040)	271,543
40202	HAMILTON HOSPITAL	66,105	0.138190%	(268,419)	145,763
40302	CITY OF WEBSTER CITY	4,339	0.009070%	(17,617)	9,567
40303	CITY OF STRATFORD	524	0.001096%	(2,129)	1,156
40304	CITY OF JEWELL	10,742	0.022456%	(43,618)	23,687
40307	CITY OF BLAIRSBURG	159	0.000333%	(647)	351
40308	CITY OF WILLIAMS	344	0.000718%	(1,395)	758
40309	CITY OF STANHOPE	97	0.000202%	(393)	213
41201	HANCOCK COUNTY	58,825	0.122971%	(238,857)	129,710
41302	CITY OF BRITT	28,589	0.059764%	(116,085)	63,039
41303	CITY OF GARNER	43,209	0.090328%	(175,451)	95,278
41305	CITY OF KANAWHA	7,324	0.015310%	(29,738)	16,149
42201	HARDIN COUNTY	102,389	0.214041%	(415,751)	225,771
42302	CITY OF ACKLEY	318	0.000666%	(1,293)	702

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(99,458)	9,946	13,705	23,651	1,873	18,081	19,954	608
(384,363)	38,436	52,963	91,399	7,237	69,877	77,114	2,349
(534,140)	53,413	73,601	127,014	10,058	97,106	107,164	3,264
(913,548)	91,353	125,881	217,234	17,202	166,082	183,284	5,582
(155,194)	15,519	21,385	36,904	2,922	28,214	31,136	948
(97,933)	9,793	13,495	23,288	1,844	17,804	19,648	598
(465,468)	46,546	64,139	110,685	8,765	84,621	93,386	2,844
(71,050)	7,105	9,790	16,895	1,338	12,917	14,255	434
(319,411)	31,941	44,013	75,954	6,014	58,068	64,082	1,952
(449,227)	44,922	61,901	106,823	8,459	81,669	90,128	2,745
(496,225)	49,622	68,377	117,999	9,344	90,213	99,557	3,032
(14,078)	1,408	1,940	3,348	265	2,559	2,824	86
(895,344)	89,533	123,373	212,906	16,859	162,772	179,631	5,471
(334,301)	33,429	46,065	79,494	6,295	60,775	67,070	2,043
(171,316)	17,131	23,606	40,737	3,226	31,145	34,371	1,047
(520)	52	72	124	10	95	105	3
(270,109)	27,010	37,219	64,229	5,086	49,105	54,191	1,651
(8,330)	833	1,148	1,981	157	1,514	1,671	51
(58,589)	5,859	8,073	13,932	1,103	10,651	11,754	358
(343,527)	34,352	47,336	81,688	6,469	62,453	68,922	2,099
(406,438)	40,643	56,005	96,648	7,653	73,890	81,543	2,484
(402,017)	40,201	55,396	95,597	7,570	73,086	80,656	2,457
(61,241)	6,124	8,439	14,563	1,153	11,133	12,286	374
(111)	11	15	26	2	20	22	1
(1,474)	147	203	350	28	268	296	9
(752,736)	75,272	103,722	178,994	14,174	136,846	151,020	4,600
(51,606)	5,161	7,111	12,272	972	9,382	10,354	315
(786,303)	78,629	108,348	186,977	14,806	142,949	157,755	4,805
(480,189)	48,018	66,167	114,185	9,042	87,298	96,340	2,934
(319,630)	31,962	44,043	76,005	6,019	58,108	64,127	1,953
(635,099)	63,509	87,513	151,022	11,959	115,460	127,419	3,881
(228)	23	31	54	4	41	45	1
(619,340)	61,933	85,341	147,274	11,662	112,595	124,257	3,785
(545,128)	54,512	75,115	129,627	10,265	99,104	109,369	3,331
(584,581)	58,457	80,552	139,009	11,008	106,276	117,284	3,572
(1,146,598)	114,658	157,994	272,652	21,590	208,450	230,040	7,007
(615,488)	61,548	84,811	146,359	11,590	111,895	123,485	3,761
(40,396)	4,040	5,566	9,606	761	7,344	8,105	247
(4,883)	488	673	1,161	92	888	980	30
(100,018)	10,002	13,782	23,784	1,883	18,183	20,066	611
(1,483)	148	204	352	28	270	298	9
(3,199)	320	441	761	60	582	642	20
(901)	90	124	214	17	164	181	6
(547,702)	54,769	75,470	130,239	10,313	99,571	109,884	3,347
(266,183)	26,618	36,678	63,296	5,012	48,392	53,404	1,627
(402,312)	40,230	55,436	95,666	7,575	73,140	80,715	2,458
(68,190)	6,819	9,396	16,215	1,284	12,397	13,681	417
(953,321)	95,330	131,362	226,692	17,951	173,313	191,264	5,825
(2,965)	296	408	704	56	539	595	18

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
42303	CITY OF ELDORA	101,872	0.212959%	(413,649)	224,629
42304	CITY OF IOWA FALLS	112,980	0.236180%	(458,753)	249,122
42315	CITY OF HUBBARD	127	0.000266%	(517)	281
43201	HARRISON COUNTY	51,455	0.107565%	(208,934)	113,460
43301	CITY OF MISSOURI VALLEY	53,896	0.112668%	(218,845)	118,842
43303	CITY OF WOODBINE	20,744	0.043364%	(84,230)	45,741
43305	CITY OF DUNLAP	15,170	0.031713%	(61,599)	33,451
44201	HENRY COUNTY	68,549	0.143298%	(278,341)	151,151
44204	HENRY COUNTY HEALTH CENTER	142,652	0.298209%	(579,237)	314,551
44301	CITY OF MOUNT PLEASANT	109,678	0.229278%	(445,347)	241,843
44302	CITY OF WINFIELD	6,034	0.012614%	(24,502)	13,306
44303	CITY OF NEW LONDON	20,228	0.042285%	(82,134)	44,602
44306	CITY OF WAYLAND	4,830	0.010097%	(19,612)	10,650
45201	HOWARD COUNTY	50,185	0.104910%	(203,776)	110,659
45205	REGIONAL HEALTH SERVICES OF HOWARD CO	73,719	0.154107%	(299,336)	162,552
45302	CITY OF CRESCO	47,993	0.100327%	(194,874)	105,825
46201	HUMBOLDT COUNTY	25,997	0.054345%	(105,559)	57,323
46205	HUMBOLDT COUNTY MEMORIAL HOSPITAL	63,113	0.131936%	(256,270)	139,166
46301	CITY OF RENWICK	59	0.000123%	(238)	129
46302	CITY OF HUMBOLDT	37,430	0.078247%	(151,986)	82,535
47201	IDA COUNTY	65,804	0.137561%	(267,197)	145,099
47304	CITY OF HOLSTEIN	461	0.000963%	(1,871)	1,016
48201	IOWA COUNTY	223,995	0.468253%	(909,530)	493,914
48303	CITY OF WILLIAMSBURG	34,986	0.073137%	(142,060)	77,145
48305	CITY OF MARENGO	23,567	0.049265%	(95,692)	51,965
49201	JACKSON COUNTY	108,441	0.226693%	(440,325)	239,115
49202	JACKSON COUNTY REGIONAL HEALTH CENTER	73,986	0.154665%	(300,420)	163,141
49301	CITY OF MAQUOKETA	2,717	0.005679%	(11,031)	5,990
49303	CITY OF PRESTON	15,640	0.032694%	(63,505)	34,486
49304	CITY OF BELLEVUE	35,031	0.073231%	(142,244)	77,245
49321	SABULA POLICE DEPT	6,783	0.014179%	(27,542)	14,957
50201	JASPER COUNTY	132,959	0.277945%	(539,877)	293,176
50301	CITY OF COLFAX	30,484	0.063726%	(123,781)	67,218
50307	CITY OF MONROE	27,193	0.056845%	(110,415)	59,960
50310	CITY OF PRAIRIE CITY	21,539	0.045027%	(87,460)	47,494
51002	8TH JUDICIAL DIST DEPT CORR SERVICES	867	0.001813%	(3,522)	1,913
51201	JEFFERSON COUNTY	188,240	0.393509%	(764,348)	415,074
51301	CITY OF FAIRFIELD	17,777	0.037163%	(72,185)	39,199
52003	UNIVERSITY OF IOWA	246,897	0.516129%	(1,002,524)	544,413
52201	JOHNSON COUNTY	678,087	1.417514%	(2,753,363)	1,495,194
52303	CITY OF CORALVILLE	351,324	0.734429%	(1,426,547)	774,676
52310	CITY OF HILLS	223	0.000467%	(907)	493
52312	CITY OF TIFFIN	20,392	0.042628%	(82,800)	44,964
52315	CITY OF NORTH LIBERTY	249,884	0.522373%	(1,014,651)	550,999
52319	UNIVERSITY HEIGHTS POLICE DEPT	41,582	0.086925%	(168,842)	91,688
53201	JONES COUNTY	50,472	0.105510%	(204,942)	111,293
53304	CITY OF ANAMOSA	60,152	0.125745%	(244,246)	132,636
53305	CITY OF MONTICELLO	93,409	0.195268%	(379,287)	205,969
54201	KEOKUK COUNTY	56,560	0.118236%	(229,661)	124,716

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(948,503)	94,849	130,698	225,547	17,860	172,436	190,296	5,796
(1,051,925)	105,191	144,949	250,140	19,808	191,239	211,047	6,428
(1,186)	119	163	282	22	216	238	7
(479,087)	47,908	66,015	113,923	9,021	87,097	96,118	2,928
(501,815)	50,181	69,147	119,328	9,449	91,229	100,678	3,066
(193,141)	19,314	26,614	45,928	3,637	35,113	38,750	1,180
(141,247)	14,124	19,463	33,587	2,660	25,679	28,339	863
(638,240)	63,823	87,946	151,769	12,018	116,031	128,049	3,900
(1,328,198)	132,817	183,018	315,835	25,010	241,465	266,475	8,116
(1,021,186)	102,117	140,713	242,830	19,229	185,650	204,879	6,240
(56,183)	5,618	7,742	13,360	1,058	10,214	11,272	343
(188,334)	18,833	25,951	44,784	3,546	34,239	37,785	1,151
(44,971)	4,497	6,197	10,694	847	8,176	9,023	275
(467,261)	46,725	64,386	111,111	8,798	84,947	93,745	2,855
(686,381)	68,637	94,579	163,216	12,924	124,783	137,707	4,194
(446,848)	44,684	61,573	106,257	8,414	81,236	89,650	2,731
(242,048)	24,204	33,353	57,557	4,558	44,004	48,562	1,479
(587,630)	58,762	80,972	139,734	11,065	106,830	117,895	3,591
(546)	55	75	130	10	99	109	3
(348,505)	34,850	48,022	82,872	6,562	63,358	69,920	2,130
(612,685)	61,267	84,424	145,691	11,537	111,385	122,922	3,744
(4,291)	429	591	1,020	81	780	861	26
(2,085,561)	208,552	287,378	495,930	39,271	379,152	418,423	12,744
(325,746)	32,574	44,886	77,460	6,134	59,220	65,354	1,991
(219,422)	21,942	30,235	52,177	4,132	39,891	44,023	1,341
(1,009,671)	100,965	139,126	240,091	19,012	183,557	202,569	6,170
(688,865)	68,885	94,921	163,806	12,971	125,235	138,206	4,209
(25,295)	2,529	3,485	6,014	476	4,599	5,075	155
(145,617)	14,561	20,065	34,626	2,742	26,473	29,215	890
(326,167)	32,616	44,944	77,560	6,142	59,297	65,439	1,993
(63,154)	6,315	8,702	15,017	1,189	11,481	12,670	386
(1,237,944)	123,792	170,581	294,373	23,310	225,056	248,366	7,565
(283,832)	28,383	39,110	67,493	5,345	51,600	56,945	1,734
(253,182)	25,318	34,887	60,205	4,767	46,028	50,795	1,547
(200,546)	20,054	27,634	47,688	3,776	36,459	40,235	1,225
(8,077)	808	1,113	1,921	152	1,468	1,620	49
(1,752,658)	175,263	241,506	416,769	33,002	318,631	351,633	10,710
(165,521)	16,552	22,808	39,360	3,117	30,091	33,208	1,011
(2,298,799)	229,876	316,761	546,637	43,286	417,918	461,204	14,047
(6,313,492)	631,338	869,961	1,501,299	118,882	1,147,784	1,266,666	38,580
(3,271,088)	327,103	450,736	777,839	61,594	594,679	656,273	19,989
(2,080)	208	287	495	39	378	417	13
(189,860)	18,986	26,162	45,148	3,575	34,516	38,091	1,160
(2,326,607)	232,656	320,592	553,248	43,810	422,974	466,784	14,217
(387,156)	38,715	53,348	92,063	7,290	70,384	77,674	2,366
(469,935)	46,993	64,754	111,747	8,849	85,434	94,283	2,872
(560,059)	56,005	77,173	133,178	10,546	101,818	112,364	3,422
(869,710)	86,969	119,841	206,810	16,376	158,112	174,488	5,315
(526,615)	52,661	72,564	125,225	9,916	95,738	105,654	3,218

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
54205	KEOKUK COUNTY HEALTH CENTER	80,194	0.167643%	(325,628)	176,830
55201	KOSSUTH COUNTY	127,865	0.267297%	(519,194)	281,945
55301	CITY OF ALGONA	74,833	0.156436%	(303,859)	165,009
55306	CITY OF BANCROFT	8,682	0.018149%	(35,252)	19,143
55309	CITY OF BURT	619	0.001294%	(2,513)	1,365
55314	CITY OF TITONKA	15	0.000031%	(60)	32
56201	LEE COUNTY	386,374	0.807699%	(1,568,866)	851,961
56304	CITY OF WEST POINT	7,613	0.015915%	(30,914)	16,788
56310	CITY OF MONTROSE	5,017	0.010489%	(20,373)	11,063
57004	6TH JUDICIAL DIST DEPT CORR SERVICES	3,636	0.007600%	(14,762)	8,016
57202	LINN COUNTY	190,234	0.397678%	(772,444)	419,470
57301	CITY OF CEDAR RAPIDS	108,131	0.226043%	(439,063)	238,430
57304	CITY OF LISBON	6,980	0.014592%	(28,344)	15,392
57305	CITY OF MOUNT VERNON	69,390	0.145056%	(281,756)	153,005
57317	CITY OF ROBINS	16,862	0.035249%	(68,467)	37,180
57319	CITY OF HIAWATHA	222,261	0.464629%	(902,490)	490,091
57323	CITY OF FAIRFAX	1,578	0.003298%	(6,406)	3,479
58201	LOUISA COUNTY	57,189	0.119552%	(232,216)	126,103
58301	CITY OF WAPELLO	19,705	0.041193%	(80,013)	43,450
58316	COLUMBUS JUNCTION POLICE DEPT	32,683	0.068323%	(132,709)	72,067
59201	LUCAS COUNTY	25,539	0.053388%	(103,700)	56,313
59204	LUCAS COUNTY HEALTH CENTER	103,348	0.216045%	(419,644)	227,885
59311	CHARITON POLICE DEPT	40,088	0.083802%	(162,776)	88,394
60201	LYON COUNTY	95,449	0.199533%	(387,571)	210,468
61201	MADISON COUNTY	124,511	0.260286%	(505,577)	274,550
61301	CITY OF WINTERSET	77,835	0.162712%	(316,050)	171,628
61303	CITY OF EARLHAM	13,992	0.029249%	(56,814)	30,852
62201	MAHASKA COUNTY	64,573	0.134988%	(262,198)	142,385
62204	MAHASKA HEALTH PARTNERSHIP	133,670	0.279432%	(542,766)	294,745
62301	CITY OF NEW SHARON	9,026	0.018869%	(36,652)	19,903
62302	CITY OF OSKALOOSA	848	0.001773%	(3,444)	1,870
63201	MARION COUNTY	95,899	0.200474%	(389,399)	211,460
63301	CITY OF KNOXVILLE	105,588	0.220727%	(428,737)	232,823
63302	CITY OF PELLA	122,072	0.255186%	(495,671)	269,171
63306	CITY OF PLEASANTVILLE	15,390	0.032171%	(62,489)	33,934
64201	MARSHALL COUNTY	175,591	0.367066%	(712,984)	387,181
64302	CITY OF STATE CENTER	9,741	0.020362%	(39,552)	21,478
65001	STATE - DEPT OF HUMAN SERVICES/GLENWOOD	255	0.000533%	(1,035)	562
65201	MILLS COUNTY	56,275	0.117641%	(228,504)	124,087
65301	CITY OF GLENWOOD	111,931	0.233988%	(454,495)	246,810
66201	MITCHELL COUNTY	35,740	0.074713%	(145,121)	78,807
66203	MITCHELL COUNTY REGIONAL HEALTH CENTER	58,618	0.122539%	(238,019)	129,255
66301	CITY OF OSAGE	44,760	0.093568%	(181,746)	98,696
66307	CITY OF SAINT ANSGAR	6,801	0.014218%	(27,617)	14,997
67201	MONONA COUNTY	56,792	0.118722%	(230,604)	125,228
67302	CITY OF MAPLETON	14,819	0.030977%	(60,170)	32,675
67304	CITY OF WHITING	2,488	0.005201%	(10,102)	5,486
68201	MONROE COUNTY	56,867	0.118878%	(230,906)	125,392
68204	MONROE COUNTY HOSPITAL	86,433	0.180684%	(350,959)	190,586

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(746,669)	74,666	102,887	177,553	14,060	135,743	149,803	4,563
(1,190,517)	119,050	164,046	283,096	22,417	216,434	238,851	7,275
(696,753)	69,674	96,008	165,682	13,120	126,669	139,789	4,258
(80,832)	8,083	11,138	19,221	1,522	14,695	16,217	494
(5,762)	576	794	1,370	108	1,047	1,155	35
(136)	14	19	33	3	25	28	1
(3,597,426)	359,736	495,704	855,440	67,739	654,007	721,746	21,983
(70,886)	7,088	9,768	16,856	1,335	12,887	14,222	433
(46,715)	4,671	6,437	11,108	880	8,493	9,373	285
(33,850)	3,385	4,664	8,049	637	6,154	6,791	207
(1,771,224)	177,119	244,064	421,183	33,352	322,006	355,358	10,823
(1,006,777)	100,676	138,728	239,404	18,957	183,031	201,988	6,152
(64,992)	6,499	8,955	15,454	1,224	11,815	13,039	397
(646,069)	64,606	89,024	153,630	12,165	117,454	129,619	3,948
(156,995)	15,699	21,633	37,332	2,956	28,542	31,498	959
(2,069,419)	206,938	285,153	492,091	38,967	376,218	415,185	12,646
(14,690)	1,469	2,024	3,493	277	2,671	2,948	90
(532,474)	53,246	73,372	126,618	10,026	96,803	106,829	3,254
(183,470)	18,347	25,281	43,628	3,455	33,355	36,810	1,121
(304,304)	30,430	41,931	72,361	5,730	55,322	61,052	1,860
(237,784)	23,778	32,765	56,543	4,477	43,229	47,706	1,453
(962,249)	96,223	132,592	228,815	18,119	174,936	193,055	5,880
(373,247)	37,324	51,431	88,755	7,028	67,856	74,884	2,281
(888,706)	88,869	122,458	211,327	16,734	161,565	178,299	5,431
(1,159,295)	115,927	159,744	275,671	21,829	210,758	232,587	7,084
(724,705)	72,469	99,860	172,329	13,646	131,750	145,396	4,428
(130,274)	13,027	17,951	30,978	2,453	23,684	26,137	796
(601,224)	60,121	82,845	142,966	11,321	109,302	120,623	3,674
(1,244,567)	124,455	171,494	295,949	23,435	226,261	249,696	7,605
(84,042)	8,404	11,581	19,985	1,583	15,279	16,862	514
(7,896)	790	1,088	1,878	149	1,436	1,585	48
(892,895)	89,288	123,036	212,324	16,813	162,327	179,140	5,456
(983,100)	98,308	135,465	233,773	18,512	178,726	197,238	6,007
(1,136,580)	113,656	156,614	270,270	21,402	206,629	228,031	6,945
(143,288)	14,329	19,744	34,073	2,698	26,050	28,748	876
(1,634,881)	163,485	225,277	388,762	30,785	297,219	328,004	9,990
(90,693)	9,069	12,497	21,566	1,708	16,488	18,196	554
(2,374)	237	327	564	45	432	477	15
(523,962)	52,395	72,199	124,594	9,866	95,256	105,122	3,202
(1,042,161)	104,214	143,604	247,818	19,624	189,464	209,088	6,368
(332,763)	33,276	45,853	79,129	6,266	60,496	66,762	2,033
(545,781)	54,577	75,205	129,782	10,277	99,222	109,499	3,335
(416,746)	41,674	57,425	99,099	7,847	75,764	83,611	2,547
(63,326)	6,333	8,726	15,059	1,192	11,513	12,705	387
(528,779)	52,877	72,862	125,739	9,957	96,131	106,088	3,231
(137,971)	13,797	19,012	32,809	2,598	25,083	27,681	843
(23,164)	2,316	3,192	5,508	436	4,211	4,647	142
(529,471)	52,946	72,958	125,904	9,970	96,257	106,227	3,235
(804,753)	80,474	110,890	191,364	15,153	146,303	161,456	4,918

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
68301	CITY OF ALBIA	35,556	0.074327%	(144,373)	78,401
69201	MONTGOMERY COUNTY	74,305	0.155332%	(301,716)	163,845
69301	CITY OF RED OAK	154,838	0.323683%	(628,718)	341,421
70201	MUSCATINE COUNTY	272,875	0.570435%	(1,108,006)	601,695
70302	CITY OF WILTON	47,444	0.099179%	(192,645)	104,614
70303	CITY OF WEST LIBERTY	63,039	0.131780%	(255,968)	139,002
70304	CITY OF MUSCATINE	2,564	0.005360%	(10,410)	5,653
70307	CITY OF NICHOLS	2,558	0.005347%	(10,385)	5,640
70316	CITY OF ATALISSA	796	0.001664%	(3,233)	1,756
70317	CITY OF CONESVILLE	414	0.000866%	(1,683)	914
71201	O'BRIEN COUNTY	69,505	0.145297%	(282,224)	153,259
71301	CITY OF PRIMGHAR	8,588	0.017954%	(34,873)	18,938
71302	CITY OF SHELDON	75,733	0.158317%	(307,512)	166,992
71303	CITY OF HARTLEY	692	0.001447%	(2,811)	1,526
71306	CITY OF PAULLINA	15,322	0.032030%	(62,215)	33,786
71310	CITY OF SUTHERLAND	6,593	0.013783%	(26,771)	14,538
71312	CITY OF SANBORN	1,497	0.003130%	(6,079)	3,301
71323	HARTLEY POLICE DEPARTMENT	18,589	0.038859%	(75,480)	40,989
71325	SANBORN POLICE DEPARTMENT	14,230	0.029748%	(57,782)	31,378
72201	OSCEOLA COUNTY	52,193	0.109107%	(211,929)	115,086
73201	PAGE COUNTY	34,954	0.073070%	(141,930)	77,074
73301	CITY OF SHENANDOAH	62,110	0.129838%	(252,197)	136,954
73302	CITY OF CLARINDA	66,495	0.139005%	(270,003)	146,623
73303	CLARINDA REGIONAL HEALTH CENTER	103,407	0.216169%	(419,884)	228,015
74201	PALO ALTO COUNTY	44,836	0.093729%	(182,057)	98,865
74205	PALO ALTO COUNTY HEALTH SYSTEM	76,916	0.160790%	(312,318)	169,602
74301	CITY OF EMMETSBURG	37,648	0.078703%	(152,871)	83,015
74303	CITY OF WEST BEND	5,946	0.012431%	(24,146)	13,112
75201	PLYMOUTH COUNTY	102,433	0.214133%	(415,929)	225,867
75301	CITY OF AKRON	11,927	0.024932%	(48,428)	26,299
75302	CITY OF REMSEN	8,707	0.018201%	(35,354)	19,199
75304	CITY OF KINGSLEY	13,701	0.028641%	(55,633)	30,211
75305	CITY OF LE MARS	91,275	0.190807%	(370,622)	201,263
75306	CITY OF MERRILL	6,119	0.012791%	(24,845)	13,492
75324	HINTON POLICE DEPARTMENT	14,884	0.031115%	(60,438)	32,821
76201	POCAHONTAS COUNTY	78,943	0.165028%	(320,548)	174,072
76302	CITY OF POCAHONTAS	28,157	0.058861%	(114,332)	62,087
76303	CITY OF ROLFE	249	0.000520%	(1,009)	548
76304	CITY OF GILMORE CITY	191	0.000400%	(777)	422
76305	CITY OF LAURENS	6,302	0.013173%	(25,588)	13,895
76315	POCAHONTAS COMMUNITY HOSPITAL	54,178	0.113257%	(219,990)	119,464
77033	IOWA STATE FAIR BOARD	77,249	0.161485%	(313,668)	170,335
77043	STATE - DEPT OF COMMERCE/INSURANCE	61,612	0.128797%	(250,173)	135,855
77110	5TH JUDICIAL DIST DEPT CORR SERVICES	3,576	0.007475%	(14,519)	7,885
77112	STATE - AIRPORT FIREFIGHTERS	206,780	0.432266%	(839,628)	455,954
77113	STATE - CONSERVATION PEACE OFFICERS	1,092,865	2.284591%	(4,437,564)	2,409,787
77114	STATE - CORRECTIONS - PROTECTION OCCUPATIONS	15,032,653	31.425171%	(61,039,912)	33,147,282
77301	CITY OF WEST DES MOINES	430,906	0.900793%	(1,749,690)	950,157
77303	CITY OF MITCHELLVILLE	34,239	0.071576%	(139,029)	75,498

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	
(331,048)	33,104	45,616	78,720	6,234	60,184	66,418	2,023
(691,838)	69,183	95,331	164,514	13,027	125,775	138,802	4,228
(1,441,657)	144,163	198,652	342,815	27,146	262,091	289,237	8,810
(2,540,671)	254,063	350,089	604,152	47,840	461,890	509,730	15,525
(441,737)	44,173	60,869	105,042	8,318	80,307	88,625	2,699
(586,938)	58,693	80,877	139,570	11,052	106,705	117,757	3,587
(23,871)	2,387	3,289	5,676	449	4,340	4,789	146
(23,813)	2,381	3,281	5,662	448	4,329	4,777	146
(7,413)	741	1,022	1,763	140	1,348	1,488	45
(3,858)	386	532	918	73	701	774	24
(647,142)	64,713	89,172	153,885	12,186	117,649	129,835	3,955
(79,965)	7,996	11,019	19,015	1,506	14,537	16,043	489
(705,129)	70,512	97,163	167,675	13,277	128,192	141,469	4,309
(6,445)	645	888	1,533	121	1,172	1,293	39
(142,661)	14,266	19,658	33,924	2,686	25,936	28,622	872
(61,387)	6,139	8,459	14,598	1,156	11,160	12,316	375
(13,940)	1,394	1,921	3,315	262	2,534	2,796	85
(173,077)	17,307	23,849	41,156	3,259	31,465	34,724	1,058
(132,495)	13,249	18,257	31,506	2,495	24,087	26,582	810
(485,954)	48,595	66,962	115,557	9,150	88,346	97,496	2,970
(325,448)	32,544	44,845	77,389	6,128	59,166	65,294	1,989
(578,290)	57,828	79,685	137,513	10,889	105,132	116,021	3,534
(619,119)	61,911	85,311	147,222	11,658	112,555	124,213	3,783
(962,799)	96,278	132,668	228,946	18,129	175,036	193,165	5,883
(417,459)	41,745	57,523	99,268	7,861	75,894	83,755	2,551
(716,148)	71,613	98,681	170,294	13,485	130,195	143,680	4,376
(350,535)	35,053	48,302	83,355	6,601	63,727	70,328	2,142
(55,366)	5,537	7,629	13,166	1,043	10,065	11,108	338
(953,729)	95,371	131,418	226,789	17,959	173,387	191,346	5,828
(111,047)	11,104	15,302	26,406	2,091	20,188	22,279	679
(81,068)	8,107	11,171	19,278	1,526	14,738	16,264	495
(127,567)	12,756	17,578	30,334	2,402	23,191	25,593	780
(849,839)	84,982	117,103	202,085	16,002	154,500	170,502	5,193
(56,969)	5,697	7,850	13,547	1,073	10,357	11,430	348
(138,586)	13,858	19,096	32,954	2,610	25,195	27,805	847
(735,021)	73,501	101,281	174,782	13,840	133,626	147,466	4,492
(262,164)	26,216	36,125	62,341	4,937	47,661	52,598	1,602
(2,314)	231	319	550	44	421	465	14
(1,782)	178	246	424	34	324	358	11
(58,673)	5,867	8,085	13,952	1,105	10,667	11,772	359
(504,439)	50,443	69,509	119,952	9,499	91,706	101,205	3,082
(719,243)	71,923	99,107	171,030	13,543	130,757	144,300	4,395
(573,650)	57,364	79,046	136,410	10,802	104,289	115,091	3,505
(33,293)	3,329	4,588	7,917	627	6,053	6,680	203
(1,925,277)	192,524	265,291	457,815	36,253	350,013	386,266	11,765
(10,175,382)	1,017,520	1,402,106	2,419,626	191,601	1,849,871	2,041,472	62,179
(139,965,173)	13,996,259	19,286,343	33,282,602	2,635,520	25,445,473	28,080,993	855,279
(4,012,058)	401,199	552,837	954,036	75,546	729,387	804,933	24,517
(318,794)	31,879	43,928	75,807	6,003	57,956	63,959	1,948

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
77305	CITY OF URBANDALE	4,167	0.008710%	(16,919)	9,188
77309	CITY OF ANKENY	19,766	0.041319%	(80,258)	43,584
77310	CITY OF BONDURANT	112,152	0.234449%	(455,390)	247,296
77314	CITY OF WINDSOR HEIGHTS	182,752	0.382036%	(742,062)	402,971
77320	CITY OF CLIVE	199,552	0.417156%	(810,280)	440,017
77321	CITY OF PLEASANT HILL	296,887	0.620631%	(1,205,506)	654,642
77322	CITY OF POLK CITY	129,489	0.270692%	(525,789)	285,526
77330	CITY OF JOHNSTON	730,374	1.526818%	(2,965,674)	1,610,488
77334	ALTOONA POLICE DEPT	598,126	1.250359%	(2,428,683)	1,318,879
77402	SAYLOR TOWNSHIP TRUSTEES - POLK COUNTY	39,577	0.082734%	(160,702)	87,268
78003	4TH JUDICIAL DIST DEPT CORR SERVICES	1,784	0.003728%	(7,242)	3,933
78201	POTTAWATTAMIE COUNTY	768,561	1.606647%	(3,120,733)	1,694,692
78307	CITY OF OAKLAND	5,394	0.011275%	(21,900)	11,893
78311	CITY OF AVOCA	10,327	0.021588%	(41,932)	22,771
78313	CITY OF CARTER LAKE	90,302	0.188774%	(366,672)	199,119
78322	CITY OF CRESCENT	-	0.000000%	-	-
79201	POWESHIEK COUNTY	58,573	0.122445%	(237,835)	129,155
79301	CITY OF GRINNELL	1,157	0.002419%	(4,699)	2,552
79303	CITY OF BROOKLYN	9,107	0.019037%	(36,978)	20,081
79304	CITY OF MONTEZUMA	11,313	0.023648%	(45,935)	24,944
80201	RINGGOLD COUNTY	31,580	0.066017%	(128,230)	69,634
80203	RINGGOLD COUNTY HOSPITAL	53,596	0.112041%	(217,627)	118,181
81201	SAC COUNTY	90,367	0.188908%	(366,933)	199,260
81305	CITY OF LAKE VIEW	24,105	0.050390%	(97,878)	53,152
81320	SAC CITY POLICE DEPT	26,194	0.054758%	(106,360)	57,758
82201	SCOTT COUNTY	1,301,702	2.721158%	(5,285,547)	2,870,278
82303	CITY OF ELDRIDGE	73,499	0.153647%	(298,442)	162,067
82304	CITY OF WALCOTT	20,555	0.042969%	(83,463)	45,324
82305	CITY OF BUFFALO	26,398	0.055185%	(107,191)	58,209
82309	CITY OF PRINCETON	8,191	0.017123%	(33,259)	18,061
82311	CITY OF LE CLAIRE	70,504	0.147387%	(286,282)	155,464
82316	CITY OF BLUE GRASS	18,883	0.039473%	(76,672)	41,636
82603	7TH JUDICIAL DIST DEPT CORR SERVICES	1,383	0.002890%	(5,614)	3,049
83201	SHELBY COUNTY	134,929	0.282063%	(547,876)	297,520
83301	CITY OF HARLAN	7,276	0.015210%	(29,544)	16,044
84201	SIOUX COUNTY	139,973	0.292608%	(568,359)	308,644
84301	CITY OF HAWARDEN	32,872	0.068717%	(133,476)	72,483
84303	CITY OF ROCK VALLEY	68,179	0.142525%	(276,838)	150,335
84304	CITY OF SIOUX CENTER	116,142	0.242790%	(471,592)	256,095
84307	CITY OF ORANGE CITY	74,602	0.155953%	(302,922)	164,500
84312	CITY OF ALTON	222	0.000463%	(900)	489
84320	ORANGE CITY AREA HEALTH SYSTEM	50,529	0.105628%	(205,172)	111,417
85001	IOWA STATE UNIV OF SCIENCE & TECH	165,655	0.346295%	(672,639)	365,272
85002	DEPT OF TRANSPORTATION	1,339	0.002800%	(5,438)	2,953
85101	DEPT OF TRANS PROTECTION OCCUPATION	182,264	0.381015%	(740,079)	401,895
85201	STORY COUNTY	265,765	0.555572%	(1,079,137)	586,017
85204	STORY CO MEDICAL CENTER	73,219	0.153061%	(297,303)	161,448
85301	CITY OF HUXLEY	58,537	0.122369%	(237,688)	129,075
85305	CITY OF STORY CITY	42,091	0.087989%	(170,908)	92,810

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			Total Proportionate Share of Allocable Plan Pension Expense
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
(38,795)	3,879	5,346	9,225	730	7,053	7,783	237
(184,034)	18,403	25,359	43,762	3,465	33,457	36,922	1,125
(1,044,215)	104,420	143,886	248,306	19,662	189,837	209,499	6,381
(1,701,555)	170,152	234,464	404,616	32,040	309,340	341,380	10,398
(1,857,981)	185,795	256,019	441,814	34,985	337,778	372,763	11,354
(2,764,239)	276,419	380,895	657,314	52,050	502,535	554,585	16,892
(1,205,640)	120,562	166,130	286,692	22,702	219,184	241,886	7,367
(6,800,323)	680,020	937,043	1,617,063	128,049	1,236,289	1,364,338	41,555
(5,568,998)	556,890	767,374	1,324,264	104,863	1,012,436	1,117,299	34,031
(368,491)	36,848	50,776	87,624	6,939	66,991	73,930	2,252
(16,606)	1,661	2,288	3,949	313	3,019	3,332	101
(7,155,875)	715,575	986,036	1,701,611	134,744	1,300,928	1,435,672	43,728
(50,218)	5,022	6,920	11,942	946	9,130	10,076	307
(96,150)	9,615	13,249	22,864	1,810	17,480	19,290	588
(840,783)	84,077	115,855	199,932	15,832	152,853	168,685	5,138
-	-	-	-	-	-	-	-
(545,359)	54,535	75,147	129,682	10,269	99,145	109,414	3,333
(10,776)	1,078	1,485	2,563	203	1,959	2,162	66
(84,791)	8,479	11,684	20,163	1,597	15,415	17,012	518
(105,328)	10,533	14,514	25,047	1,983	19,149	21,132	644
(294,032)	29,403	40,516	69,919	5,537	53,455	58,992	1,797
(499,020)	49,901	68,762	118,663	9,396	90,721	100,117	3,049
(841,381)	84,137	115,937	200,074	15,843	152,962	168,805	5,141
(224,434)	22,443	30,926	53,369	4,226	40,802	45,028	1,371
(243,886)	24,388	33,606	57,994	4,592	44,338	48,930	1,490
(12,119,817)	1,211,960	1,670,037	2,881,997	228,214	2,203,366	2,431,580	74,061
(684,331)	68,432	94,297	162,729	12,886	124,410	137,296	4,182
(191,382)	19,138	26,371	45,509	3,604	34,793	38,397	1,169
(245,789)	24,578	33,868	58,446	4,628	44,684	49,312	1,502
(76,263)	7,626	10,509	18,135	1,436	13,865	15,301	466
(656,449)	65,644	90,455	156,099	12,361	119,341	131,702	4,011
(175,811)	17,581	24,226	41,807	3,310	31,962	35,272	1,074
(12,873)	1,287	1,774	3,061	242	2,340	2,582	79
(1,256,287)	125,626	173,109	298,735	23,656	228,391	252,047	7,677
(67,745)	6,774	9,335	16,109	1,276	12,316	13,592	414
(1,303,254)	130,323	179,581	309,904	24,540	236,930	261,470	7,964
(306,062)	30,606	42,173	72,779	5,763	55,642	61,405	1,870
(634,794)	63,478	87,471	150,949	11,953	115,405	127,358	3,879
(1,081,366)	108,135	149,006	257,141	20,362	196,591	216,953	6,608
(694,604)	69,459	95,712	165,171	13,079	126,278	139,357	4,245
(2,063)	206	284	490	39	375	414	13
(470,461)	47,045	64,827	111,872	8,859	85,529	94,388	2,875
(1,542,368)	154,234	212,529	366,763	29,043	280,400	309,443	9,425
(12,470)	1,247	1,718	2,965	235	2,267	2,502	76
(1,697,009)	169,698	233,838	403,536	31,954	308,514	340,468	10,370
(2,474,472)	247,443	340,967	588,410	46,594	449,856	496,450	15,121
(681,720)	68,171	93,937	162,108	12,837	123,936	136,773	4,166
(545,022)	54,501	75,101	129,602	10,263	99,084	109,347	3,330
(391,894)	39,189	54,001	93,190	7,379	71,246	78,625	2,395

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
85318	CITY OF NEVADA	75,173	0.157146%	(305,238)	165,758
85322	CITY OF ROLAND	101	0.000210%	(408)	222
85327	MARY GREELEY MEDICAL CENTER	231,823	0.484617%	(941,315)	511,175
86201	TAMA COUNTY	46,368	0.096930%	(188,276)	102,242
86301	CITY OF TAMA	75,395	0.157611%	(306,141)	166,248
86302	CITY OF GLADBROOK	3,354	0.007012%	(13,619)	7,396
86303	CITY OF TRAER	19,273	0.040289%	(78,257)	42,497
86306	CITY OF DYSART	42,329	0.088488%	(171,878)	93,337
86308	CITY OF TOLEDO	64,030	0.133852%	(259,992)	141,187
87201	TAYLOR COUNTY	34,383	0.071877%	(139,612)	75,816
87306	CITY OF CLEARFIELD	148	0.000309%	(601)	326
87310	CITY OF LENOX	382	0.000799%	(1,552)	843
88201	UNION COUNTY	34,822	0.072794%	(141,393)	76,783
88204	GREATER REGIONAL MEDICAL CENTER	102,481	0.214233%	(416,123)	225,973
88301	CITY OF CRESTON	6,883	0.014388%	(27,947)	15,177
88306	CITY OF AFTON	5,046	0.010549%	(20,490)	11,127
89201	VAN BUREN COUNTY	39,262	0.082075%	(159,421)	86,572
89204	VAN BUREN COUNTY HOSPITAL	12,745	0.026643%	(51,752)	28,103
89301	CITY OF FARMINGTON	117	0.000245%	(476)	259
90201	WAPELLO COUNTY	124,705	0.260690%	(506,362)	274,976
91201	WARREN COUNTY	106,992	0.223662%	(434,439)	235,919
91301	CITY OF INDIANOLA	186,684	0.390255%	(758,027)	411,641
91303	CITY OF CARLISLE	109,811	0.229556%	(445,887)	242,135
91306	CITY OF NEW VIRGINIA	400	0.000837%	(1,626)	883
91307	CITY OF NORWALK	316,382	0.661384%	(1,284,664)	697,628
91311	CITY OF HARTFORD	140	0.000292%	(567)	308
92201	WASHINGTON COUNTY	317,345	0.663398%	(1,288,576)	699,752
92301	CITY OF WASHINGTON	132,817	0.277649%	(539,302)	292,864
93201	WAYNE COUNTY	60,513	0.126501%	(245,714)	133,433
93204	WAYNE COUNTY HOSPITAL	78,048	0.163157%	(316,915)	172,098
93302	CITY OF SEYMOUR	4,551	0.009513%	(18,478)	10,034
94201	WEBSTER COUNTY	137,683	0.287821%	(559,060)	303,593
94301	CITY OF FORT DODGE	33,219	0.069443%	(134,885)	73,248
94305	CITY OF GOWRIE	4,635	0.009690%	(18,822)	10,221
95201	WINNEBAGO COUNTY	34,852	0.072857%	(141,516)	76,849
95301	CITY OF FOREST CITY	102,943	0.215198%	(417,999)	226,991
95311	CITY OF LAKE MILLS	34,653	0.072441%	(140,709)	76,411
96201	WINNESHIEK COUNTY	63,350	0.132430%	(257,231)	139,687
96205	WINNESHIEK MEDICAL CENTER	104,597	0.218655%	(424,713)	230,637
96308	CITY OF CALMAR	6,579	0.013752%	(26,712)	14,506
97201	WOODBURY COUNTY	675,408	1.411913%	(2,742,484)	1,489,287
97301	CITY OF SIOUX CITY	186,475	0.389819%	(757,180)	411,181
97306	CITY OF SERGEANT BLUFF	75,129	0.157055%	(305,062)	165,662
97308	CITY OF MOVILLE	12,268	0.025645%	(49,813)	27,051
98201	WORTH COUNTY	37,281	0.077935%	(151,381)	82,206
98302	CITY OF MANLY	10,096	0.021106%	(40,995)	22,262
99201	WRIGHT COUNTY	85,302	0.178320%	(346,367)	188,092
99301	CITY OF CLARION	66,491	0.138996%	(269,984)	146,613
99302	CITY OF EAGLE GROVE	83,882	0.175353%	(340,603)	184,962

See notes to Schedules.

	DEFERRED OUTFLOWS OF RESOURCES			DEFERRED INFLOWS OF RESOURCES			
	(Excluding Employer Specific Amounts) *			(Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(699,915)	69,990	96,444	166,434	13,179	127,244	140,423	4,277
(936)	94	129	223	18	170	188	6
(2,158,446)	215,841	297,421	513,262	40,643	392,403	433,046	13,190
(431,719)	43,171	59,488	102,659	8,129	78,486	86,615	2,638
(701,985)	70,197	96,729	166,926	13,218	127,620	140,838	4,290
(31,230)	3,123	4,303	7,426	588	5,677	6,265	191
(179,443)	17,944	24,726	42,670	3,379	32,623	36,002	1,097
(394,118)	39,411	54,307	93,718	7,421	71,650	79,071	2,408
(596,165)	59,615	82,148	141,763	11,226	108,382	119,608	3,643
(320,133)	32,013	44,112	76,125	6,028	58,200	64,228	1,956
(1,378)	138	190	328	26	251	277	8
(3,558)	356	490	846	67	647	714	22
(324,217)	32,421	44,675	77,096	6,105	58,942	65,047	1,981
(954,175)	95,416	131,480	226,896	17,967	173,468	191,435	5,831
(64,084)	6,408	8,830	15,238	1,207	11,650	12,857	392
(46,984)	4,698	6,474	11,172	885	8,542	9,427	287
(365,554)	36,555	50,371	86,926	6,883	66,457	73,340	2,234
(118,668)	11,867	16,352	28,219	2,234	21,574	23,808	725
(1,093)	109	151	260	21	199	220	7
(1,161,094)	116,107	159,992	276,099	21,863	211,085	232,948	7,095
(996,174)	99,616	137,267	236,883	18,758	181,103	199,861	6,087
(1,738,164)	173,813	239,508	413,321	32,729	315,996	348,725	10,621
(1,022,423)	102,240	140,884	243,124	19,252	185,875	205,127	6,248
(3,727)	373	514	887	70	678	748	23
(2,945,750)	294,570	405,906	700,476	55,468	535,533	591,001	18,001
(1,300)	130	179	309	24	236	260	8
(2,954,719)	295,467	407,142	702,609	55,637	537,164	592,801	18,055
(1,236,625)	123,660	170,399	294,059	23,285	224,817	248,102	7,557
(563,424)	56,341	77,636	133,977	10,609	102,430	113,039	3,443
(726,689)	72,668	100,133	172,801	13,683	132,111	145,794	4,441
(42,370)	4,237	5,838	10,075	798	7,703	8,501	259
(1,281,931)	128,191	176,642	304,833	24,139	233,053	257,192	7,834
(309,293)	30,929	42,619	73,548	5,824	56,229	62,053	1,890
(43,160)	4,316	5,947	10,263	813	7,846	8,659	264
(324,498)	32,449	44,714	77,163	6,110	58,993	65,103	1,983
(958,477)	95,846	132,072	227,918	18,048	174,250	192,298	5,857
(322,646)	32,264	44,459	76,723	6,075	58,657	64,732	1,972
(589,832)	58,982	81,275	140,257	11,106	107,231	118,337	3,604
(973,871)	97,385	134,194	231,579	18,338	177,048	195,386	5,951
(61,251)	6,125	8,440	14,565	1,153	11,135	12,288	374
(6,288,547)	628,843	866,524	1,495,367	118,412	1,143,249	1,261,661	38,428
(1,736,222)	173,619	239,241	412,860	32,693	315,643	348,336	10,610
(699,510)	69,950	96,388	166,338	13,172	127,170	140,342	4,275
(114,222)	11,422	15,739	27,161	2,151	20,765	22,916	698
(347,118)	34,711	47,831	82,542	6,536	63,106	69,642	2,121
(94,002)	9,400	12,953	22,353	1,770	17,090	18,860	574
(794,223)	79,421	109,439	188,860	14,955	144,389	159,344	4,853
(619,076)	61,907	85,305	147,212	11,657	112,547	124,204	3,783
(781,006)	78,099	107,618	185,717	14,706	141,986	156,692	4,773

Iowa Public Employees' Retirement System
Schedule of Employer Allocations and Collective Pension Amounts Allocated by Employer
Protection Occupation Membership Group

As of and for the year ended June 30, 2025

Employer ID #	Employer Name	2025 Employer Contributions	Employer Allocation Percentage **	Net Pension Liability (Asset)	Change in NPL due to 1% Decrease in the Actuarial Assumed Investment Return (6.00%)
99304	CITY OF BELMOND	31,264	0.065356%	(126,947)	68,938
99311	IOWA SPECIALTY HOSPITAL-CLARION	14,407	0.030118%	(58,500)	31,768
99312	IOWA SPECIALTY HOSPITAL-BELMOND	45,516	0.095149%	(184,816)	100,363
Total for all entities		\$ 47,836,343	100.00000%	(194,238,886)	105,480,035

* - Employer specific amounts excluded from this Schedule are the changes in proportion and differences between employer contributions and the proportionate share of contributions, as well as the related amortization as defined in paragraphs 54-55 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

** - The proportions in this spreadsheet are for this membership group only, not the proportions to use to compute the change in entity proportion for the Pension note which is included in the Notes to Financial Statements. The Employer Calculation of Total Net Pension Liability/(Asset) and Proportion workbook, which is available on the IPERS website, details how to calculate an employer's proportion and net pension liability/(asset) to comply with GASB Statement No. 68.

See notes to Schedules.

DEFERRED OUTFLOWS OF RESOURCES (Excluding Employer Specific Amounts) *				DEFERRED INFLOWS OF RESOURCES (Excluding Employer Specific Amounts) *			
Change in NPL due to 1% Increase in the Actuarial Assumed Investment Return (8.00%)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Changes of Assumptions	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	Total Proportionate Share of Allocable Plan Pension Expense
(291,092)	29,109	40,111	69,220	5,481	52,920	58,401	1,779
(134,142)	13,414	18,484	31,898	2,526	24,387	26,913	820
(423,785)	42,378	58,395	100,773	7,980	77,044	85,024	2,590
(445,391,908)	44,538,391	61,372,309	105,910,700	8,386,658	80,971,639	89,358,297	2,721,668

Iowa Public Employees' Retirement System

Iowa Public Employees' Retirement System

Notes to Schedules

June 30, 2025

(1) Plan Description

Administration

IPERS is a cost-sharing, multiple-employer, contributory defined benefit public employee retirement system. Administrative expenses are appropriated each year by the Iowa Legislature and paid from the Trust Fund.

The IPERS Investment Board is designated as the Fund's trustee. It sets investment policies and oversees the System's actuarial program. The Board holds public meetings regularly to review actuarial findings and investment performance and to formalize policies with the administration.

The IPERS Benefits Advisory Committee is statutorily charged to make benefit and service recommendations to IPERS and the General Assembly. The Committee is composed of representatives of constituent groups concerned with the System and includes representatives of all major employer groups and major active and retired member associations.

Plan Membership

IPERS participation is mandatory for most employees of the state of Iowa and its political subdivisions, including public school systems. Exceptions include those employees covered by a retirement system at least partially supported by public contributions, other than Social Security. Membership is optional for the members of the Iowa General Assembly and certain other individuals.

At June 30, 2025, IPERS had 186,221 contributing (active) members, employed by 1,949 public employers. (page 42 of ACFR Report)

Plan Benefits

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is for general informational purposes only. The plan documents contain more information.

1. Vesting – Regular members who complete seven years of covered service or reach the age of 65 while in IPERS-covered employment become vested. Special Service members who complete four years of covered service or reach the age of 55 while in IPERS-covered employment become vested.
2. Service Purchases – At retirement, members who have reached the years-of-service requirement for vesting may purchase service. These members may restore (buy back) previously refunded member service, purchase (buy in) IPERS service credit for employment elsewhere or time spent away from work or convert (buy up) Regular service credit to Special Service credit.
3. Refunds – IPERS members who terminate public employment for any reason may request a full refund of their accumulated contributions. Vested members requesting a refund also receive a portion of their accumulated employer contributions. Acceptance of the refund automatically terminates IPERS membership and all claims to future benefits. If an employee works in covered employment for less than six months, the employer may file a wage adjustment and the applicable IPERS contributions will be refunded to the individual and employer.

4. Eligibility for Pensions – A Regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment or when the member's years of service plus the member's age at the last birthday equals or exceeds 88, whichever comes first. (These qualifications must be met on the member's first month of entitlement to benefits.) Members cannot begin receiving retirement benefits before age 55. Members who are age 70 and working for an IPERS-covered employer may apply to begin receiving IPERS retirement benefits while still employed. Special Service members are eligible for retirement benefits if they are vested, no longer working for an IPERS-covered employer and reach age 55. Sheriffs and Deputies are eligible for retirement benefits at age 50 if they have 22 years of qualified service.
5. Pension Benefit Formula – The formula used to calculate a Regular member's monthly IPERS benefit includes:
 - A multiplier (based on years of service).
 - The member's highest five-year average salary. (For members with service before June 30, 2012, the highest three-year average salary as of that date will be used if it is greater than the highest five-year average salary.)
 - An early-retirement reduction, only if the benefit is first paid before the member reaches normal retirement age. If a Regular member receives benefits before normal retirement age, a permanent early-retirement reduction will apply. For service earned before July 1, 2012, a reduction of 3 percent a year is applied for each year the benefit is paid before normal retirement age. For service earned after June 30, 2012, the reduction is 6 percent for each year of retirement before age 65.

The formula used to calculate a Special Service member's monthly IPERS benefit includes:

- A multiplier (based on years of service).
 - The member's highest three-year average salary.
6. Dividend Payments – Once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, for retirees who began receiving benefits prior to July 1990, a guaranteed dividend is included with the November benefit payment.
 7. Disability Benefits – Vested members who are awarded federal Social Security disability or Railroad Retirement disability benefits are eligible for IPERS disability benefits. Disability benefits are not reduced for early retirement. Special Service members who retire because of a disability may meet the requirements for IPERS Regular or Special Service disability benefits.
 8. Death Benefits
 - Preretirement Death Benefits – If an IPERS member dies before retirement, the member's designated beneficiary may receive a lump-sum payment based on the greater of the following two formulas:
 - Death benefit = The actuarial present value of the member's accrued benefit as of date of death.
 - Death benefit = Member's accumulated contributions + (Member's highest annual covered wage × Years of service/30*)

*The denominator is 22 for all Special Service members.
 - Postretirement Death Benefits – If an IPERS member dies after retirement, payment is made to the beneficiary according to the option selected by the member at the time of retirement.

Contributions – Each year, IPERS’ actuary performs a valuation of the liabilities and assets of the IPERS Trust Fund in accordance with Iowa Code section 97B.4(4)(d). The actuary also calculates an actuarial contribution rate for each membership group, which is the contribution rate necessary to fully fund the benefits provided under Iowa Code chapter 97B.

Effective July 1, 2012, as a result of a 2010 law change, the contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS’ Contribution Rate Funding Policy and actuarial amortization method. Statute limits the amount rates can vary each year to 1 percentage point for Regular members. IPERS’ Contribution Rate Funding Policy requires the actuarial contribution rate be determined using the entry age normal actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll based on the actuarial amortization method adopted by the Investment Board.

In fiscal year 2025, pursuant to the required rate, Regular members contributed 6.29 percent of pay and their employers contributed 9.44 percent for a total rate of 15.73 percent. Sheriff and Deputy members and their employers both contributed 8.51 percent of pay for a total rate of 17.02 percent. Protection Occupation members contributed 6.21 percent of pay and their employers contributed 9.31 percent for a total rate of 15.52 percent.

2025 actual employer contributions are used as the basis for calculating the employers’ proportionate shares. These are the contributions posted to member accounts for the four quarters of fiscal year 2025, up to the cutoff date of August 8, 2025. These contributions are obtained by querying the data in the I-Que employer reporting system. These contributions vary from the contributions reported in IPERS’ financial statements for the following reasons:

- The financial statements include all contributions paid during the fiscal year, including payments made during the fiscal year for prior fiscal years.
- A cutoff date of July 15, 2025, the employer’s wage reporting due date, was used for purposes of financial reporting.
- Contributions are posted to member accounts when the employer reports the members’ wages, regardless of whether the contributions have been paid; whereas the financial statements report contributions paid and accrued.

(2) Summary of Significant Accounting Policies

A. Basis of Accounting

Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, requires certain information be provided about the System. The Schedules of Employer Allocations and Collective Pension Amounts Allocated by Employer (Schedules) provide this required pension information to the State of Iowa and other employers for inclusion in their financial statements.

The underlying financial information used to prepare the Schedules is based on the System’s financial statements which are prepared using the accrual basis of accounting. Employee contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide them. Benefits and refunds are recognized when due and payable according to the terms of the plan.

The Schedules are intended to present the information required by GASB Statement No. 68 and not to present the financial position of the System or the State of Iowa.

IPERS issues a publicly available financial report which includes financial statements and required supplementary information. The report may be obtained by e-mail at info@ipers.org, by phone at 515-281-0020 or 1-800-622-3849, by mail at Iowa Public Employees’ Retirement System, P.O. Box 9117, Des Moines, IA 50306-9117, or at www.ipers.org.

B. Deferred Outflows of Resources and Deferred Inflows of Resources

Difference Between Projected and Actual Investment Earnings on Pension Plan Investments – The difference between projected and actual earnings on System investments are amortized over a five-year period. The non-current amounts are presented as deferred outflows or deferred inflows of resources in the Schedules. The current amounts are included as pension expense.

Differences Between Expected and Actual Experience – The difference between expected and actual experience is amortized over the average remaining service life for all members, which is 5.35 years for the year ended June 30, 2025. The non-current amounts are presented as deferred outflows or deferred inflows of resources in the Schedules. The current amounts are included as pension expense.

Changes of Assumptions – Changes of assumptions are amortized over the average remaining service life for all members, which is 5.35 years for the year ended June 30, 2025. The non-current amounts are presented as deferred outflows or deferred inflows of resources in the Schedules. The current amounts are included as pension expense.

C. Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions – As explained by the asterisk on pages 92, 100 and 122 employer specific amounts excluded from the Schedules are the changes in proportion and differences between employer contributions and the proportionate share of contributions, as well as the related amortization as defined in paragraphs 54-55 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

Each employer will calculate and amortize these employer specific deferred outflows of resources and deferred inflows of resources. These differences are amortized over the average remaining service life for all members, which is 5.35 years for the year ended June 30, 2025.

(3) Net Pension Liability/(Asset)

The components of the net pension liability (asset) of the System at June 30, 2025 were as follows:

Regular Members	
Total pension liability	\$ 45,526,769,071
Plan fiduciary net position	43,084,817,851
Net pension liability	<u>\$ 2,441,951,220</u>
Plan fiduciary net position as a percentage of the total pension liability	94.64%
Sheriffs and Deputies	
Total pension liability	\$ 1,150,461,149
Plan fiduciary net position	1,075,495,083
Net pension liability	<u>\$ 74,966,066</u>
Plan fiduciary net position as a percentage of the total pension liability	93.48%
Protection Occupation Members	
Total pension liability	\$ 2,386,000,355
Plan fiduciary net position	2,580,239,241
Net pension liability (asset)	<u>\$ (194,238,886)</u>
Plan fiduciary net position as a percentage of the total pension liability	108.14%
Total Membership	
Total pension liability	\$ 49,063,230,575
Plan fiduciary net position	46,740,552,175
Net pension liability	<u>\$ 2,322,678,400</u>
Plan fiduciary net position as a percentage of the total pension liability	95.27%

Actuarial Methods and Assumptions – The total pension liability (TPL) was determined by an actuarial valuation as of June 30, 2025, using the following actuarial assumptions and the entry age normal actuarial cost method, applied to all periods included in the measurement:

- Assumed investment return: 7%
- Projected salary increases: 3.25%–16.25% depending upon years of service
- Mortality tables: PubG-2010 Employee and Healthy Annuitant Tables, using MP-2021 generational adjustments
- Inflation rate: 2.6%
- Payroll increase assumption: 3.25%

The actuarial assumptions used in the June 30, 2025, valuation are based on the results of the most recent actuarial experience studies. An experience study of the System's demographic assumptions was presented to the Investment Board in June 2022. This study included information on mortality, retirement, disability, and termination rates, as well as salary trends, for the period of July 1, 2017 – June 30, 2021. The findings of the experience study, along with the resulting recommendations, are included in the report dated June 16, 2022.

Several factors are considered in evaluating the actuarial assumed investment return including long-term historical data, estimates inherent in current market data, along with estimates of variability and correlations for each asset class, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) were developed by the System's investment consultant. These ranges were combined to develop the actuarial assumed investment return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The actuarial assumed investment return reflects the anticipated returns on current and future plan assets and provides a discount rate to determine the present value of future benefit payments.

Best estimates of geometric real rates of return for each major asset class included in IPERS' target asset allocation as of June 30, 2025, are shown in the following table.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	21.0%	3.33%
International equity	13.0	4.99
Global smart beta equity	5.0	3.87
Core-plus fixed income	25.0	2.84
Public credit	3.0	4.21
Cash	1.0	1.24
Private equity	17.0	7.68
Private real assets	9.0	4.62
Private credit	6.0	6.23
Total	100.0%	

Discount Rate – The discount rate used to calculate the TPL is 7 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employees and employers will be made at the contractually required rates, which are set by the Contribution Rate Funding Policy and derived from the actuarial valuation. Based on those assumptions, IPERS' fiduciary net position is projected to be available to make all projected future benefit payments of current plan members. Therefore, the actuarial assumed investment return was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity Analysis – GASB 67 requires the disclosure of the sensitivity of the NPL/(A) to changes in the discount rate. The table below shows the NPL/(A) if it were calculated using discount rates 1 percentage point lower and 1 percentage point higher than the actuarial assumed investment return of 7 percent.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
All Membership Groups			
Total Pension Liability	\$55,103,824,929	\$49,063,230,575	\$44,008,722,601
Fiduciary Net Position	<u>\$46,740,552,175</u>	<u>\$46,740,552,175</u>	<u>\$46,740,552,175</u>
Net Pension Liability (Asset)	\$8,363,272,754	\$2,322,678,400	(\$2,731,829,574)
Regular Members			
Total Pension Liability	\$51,112,552,661	\$45,526,769,071	\$40,852,150,773
Fiduciary Net Position	<u>\$43,084,817,851</u>	<u>\$43,084,817,851</u>	<u>\$43,084,817,851</u>
Net Pension Liability (Asset)	\$8,027,734,810	\$2,441,951,220	(\$2,232,667,078)
Sheriffs and Deputies			
Total Pension Liability	\$1,305,552,992	\$1,150,461,149	\$1,021,724,495
Fiduciary Net Position	<u>\$1,075,495,083</u>	<u>\$1,075,495,083</u>	<u>\$1,075,495,083</u>
Net Pension Liability (Asset)	\$230,057,909	\$74,966,066	(\$53,770,588)
Protection Occupation			
Total Pension Liability	\$2,685,719,276	\$2,386,000,355	\$2,134,847,333
Fiduciary Net Position	<u>\$2,580,239,241</u>	<u>\$2,580,239,241</u>	<u>\$2,580,239,241</u>
Net Pension Liability (Asset)	\$105,480,035	(\$194,238,886)	(\$445,391,908)

Deferred Outflows and Deferred Inflows of Resources

The following tables show the deferred outflows of resources and the deferred inflows of resources as of June 30, 2025, for each of the three membership groups, as well as the total membership.

Regular Membership - Deferred Outflows of Resources					
	June 30, 2024	Additions	Recognition	June 30, 2025	
	(1)	(2)	(3)	(4) = (1) + (2) - (3)	
Differences between expected and actual experience					
FY 2020 Base	\$ 0	0	0	\$	0
FY 2021 Base	33,046,767	0	23,946,933		9,099,834
FY 2022 Base	51,823,044	0	21,592,934		30,230,110
FY 2023 Base	200,878,574	0	59,081,933		141,796,641
FY 2024 Base	8,091,181	0	1,855,775		6,235,406
FY 2025 Base	0	<u>212,428,077</u>	<u>39,706,183</u>		<u>172,721,894</u>
Total	\$ 293,839,566	\$ 212,428,077	\$ 146,183,758	\$	360,083,885
Changes of assumptions					
FY 2020 Base	\$ 0	\$ 0	\$ 0	\$	0
FY 2021 Base	0	0	0		0
FY 2022 Base	0	0	0		0
FY 2023 Base	0	0	0		0
FY 2024 Base	0	0	0		0
FY 2025 Base	0	0	0		0
Total	\$ 0	\$ 0	\$ 0	\$	0
Differences between projected and actual earnings					
FY 2020 Base	\$ 0	\$ 0	\$ 0	\$	0
FY 2021 Base	0	0	0		0
FY 2022 Base	1,680,068,262	0	840,034,131		840,034,131
FY 2023 Base	345,237,272	0	115,079,090		230,158,182
FY 2024 Base	0	0	0		0
FY 2025 Base	0	0	0		0
Total	\$ 2,025,305,534	\$ 0	\$ 955,113,221	\$	1,070,192,313
Total	\$ 2,319,145,100	\$ 212,428,077	\$ 1,101,296,979	\$	1,430,276,198
Regular Membership - Deferred Inflows of Resources					
	June 30, 2024	Additions	Recognition	June 30, 2025	
	(1)	(2)	(3)	(4) = (1) + (2) - (3)	
Differences between expected and actual experience					
FY 2020 Base	\$ 2,294,004	\$ 0	\$ 2,294,004	\$	0
FY 2021 Base	0	0	0		0
FY 2022 Base	0	0	0		0
FY 2023 Base	0	0	0		0
FY 2024 Base	0	0	0		0
FY 2025 Base	0	0	0		0
Total	\$ 2,294,004	\$ 0	\$ 2,294,004	\$	0
Changes of assumptions					
FY 2020 Base	\$ 0	\$ 0	\$ 0	\$	0
FY 2021 Base	0	0	0		0
FY 2022 Base	51,634	0	21,514		30,120
FY 2023 Base	0	0	0		0
FY 2024 Base	0	0	0		0
FY 2025 Base	0	0	0		0
Total	\$ 51,634	\$ 0	\$ 21,514	\$	30,120
Differences between projected and actual earnings					
FY 2020 Base	\$ 0	\$ 0	\$ 0	\$	0
FY 2021 Base	1,397,255,443	0	1,397,255,443		0
FY 2022 Base	0	0	0		0
FY 2023 Base	0	0	0		0
FY 2024 Base	581,865,472	0	145,466,368		436,399,104
FY 2025 Base	0	<u>1,160,374,637</u>	<u>232,074,927</u>		<u>928,299,710</u>
Total	\$ 1,979,120,915	\$ 1,160,374,637	\$ 1,774,796,738	\$	1,364,698,814
Total	\$ 1,981,466,553	\$ 1,160,374,637	\$ 1,777,112,256	\$	1,364,728,934

Sheriffs and Deputies - Deferred Outflows of Resources						
	June 30, 2024		Additions		Recognition	June 30, 2025
	(1)		(2)		(3)	(4) = (1) + (2) - (3)
Differences between expected and actual experience						
FY 2020 Base	\$ 0	\$	0	\$	0	\$ 0
FY 2021 Base	2,909,054		0		2,108,010	801,044
FY 2022 Base	1,263,522		0		526,467	737,055
FY 2023 Base	13,905,653		0		4,089,898	9,815,755
FY 2024 Base	7,895,321		0		1,810,853	6,084,468
FY 2025 Base	<u>0</u>		<u>15,638,705</u>		<u>2,923,122</u>	<u>12,715,583</u>
Total	\$ 25,973,550	\$	15,638,705	\$	11,458,350	\$ 30,153,905
Changes of assumptions						
FY 2020 Base	\$ 0	\$	0	\$	0	\$ 0
FY 2021 Base	0		0		0	0
FY 2022 Base	0		0		0	0
FY 2023 Base	0		0		0	0
FY 2024 Base	0		0		0	0
FY 2025 Base	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
Total	\$ 0	\$	0	\$	0	\$ 0
Differences between projected and actual earnings						
FY 2020 Base	\$ 0	\$	0	\$	0	\$ 0
FY 2021 Base	0		0		0	0
FY 2022 Base	43,069,618		0		21,534,808	21,534,810
FY 2023 Base	8,475,699		0		2,825,233	5,650,466
FY 2024 Base	0		0		0	0
FY 2025 Base	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
Total	\$ 51,545,317	\$	0	\$	24,360,041	\$ 27,185,276
Total	\$ 77,518,867	\$	15,638,705	\$	35,818,391	\$ 57,339,181
Sheriffs and Deputies - Deferred Inflows of Resources						
	June 30, 2024		Additions		Recognition	June 30, 2025
	(1)		(2)		(3)	(4) = (1) + (2) - (3)
Differences between expected and actual experience						
FY 2020 Base	\$ 6,627	\$	0	\$	6,627	\$ 0
FY 2021 Base	0		0		0	0
FY 2022 Base	0		0		0	0
FY 2023 Base	0		0		0	0
FY 2024 Base	0		0		0	0
FY 2025 Base	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
Total	\$ 6,627	\$	0	\$	6,627	\$ 0
Changes of assumptions						
FY 2020 Base	\$ 0	\$	0	\$	0	\$ 0
FY 2021 Base	0		0		0	0
FY 2022 Base	4,474,980		0		1,864,575	2,610,405
FY 2023 Base	0		0		0	0
FY 2024 Base	0		0		0	0
FY 2025 Base	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
Total	\$ 4,474,980	\$	0	\$	1,864,575	\$ 2,610,405
Differences between projected and actual earnings						
FY 2020 Base	\$ 0	\$	0	\$	0	\$ 0
FY 2021 Base	33,394,474		0		33,394,474	0
FY 2022 Base	0		0		0	0
FY 2023 Base	0		0		0	0
FY 2024 Base	14,229,641		0		3,557,410	10,672,231
FY 2025 Base	<u>0</u>		<u>28,465,208</u>		<u>5,693,042</u>	<u>22,772,166</u>
Total	\$ 47,624,115	\$	28,465,208	\$	42,644,926	\$ 33,444,397
Total	\$ 52,105,722	\$	28,465,208	\$	44,516,128	\$ 36,054,802

Protection Occupation - Deferred Outflows of Resources								
	June 30, 2024		Additions		Recognition		June 30, 2025	
	(1)		(2)		(3)		(4) = (1) + (2) - (3)	
Differences between expected and actual experience								
FY 2020 Base	\$	312,315	\$	0	\$	312,315	\$	0
FY 2021 Base		7,329,226		0		5,311,033		2,018,193
FY 2022 Base		12,036,960		0		5,015,400		7,021,560
FY 2023 Base		27,708,890		0		8,149,674		19,559,216
FY 2024 Base		4,186,401		0		960,184		3,226,217
FY 2025 Base		0		15,635,781		2,922,576		12,713,205
Total	\$	51,573,792	\$	15,635,781	\$	22,671,182	\$	44,538,391
Changes of assumptions								
FY 2020 Base	\$	0	\$	0	\$	0	\$	0
FY 2021 Base		0		0		0		0
FY 2022 Base		0		0		0		0
FY 2023 Base		0		0		0		0
FY 2024 Base		0		0		0		0
FY 2025 Base		0		0		0		0
Total	\$	0	\$	0	\$	0	\$	0
Differences between projected and actual earnings								
FY 2020 Base	\$	0	\$	0	\$	0	\$	0
FY 2021 Base		0		0		0		0
FY 2022 Base		95,854,258		0		47,927,130		47,927,128
FY 2023 Base		20,167,771		0		6,722,590		13,445,181
FY 2024 Base		0		0		0		0
FY 2025 Base		0		0		0		0
Total	\$	116,022,029	\$	0	\$	54,649,720	\$	61,372,309
Total	\$	167,595,821	\$	15,635,781	\$	77,320,902	\$	105,910,700
Protection Occupation - Deferred Inflows of Resources								
	June 30, 2024		Additions		Recognition		June 30, 2025	
	(1)		(2)		(3)		(4) = (1) + (2) - (3)	
Differences between expected and actual experience								
FY 2020 Base	\$	0	\$	0	\$	0	\$	0
FY 2021 Base		0		0		0		0
FY 2022 Base		0		0		0		0
FY 2023 Base		0		0		0		0
FY 2024 Base		0		0		0		0
FY 2025 Base		0		0		0		0
Total	\$	0	\$	0	\$	0	\$	0
Changes of assumptions								
FY 2020 Base	\$	0	\$	0	\$	0	\$	0
FY 2021 Base		0		0		0		0
FY 2022 Base		14,377,128		0		5,990,470		8,386,658
FY 2023 Base		0		0		0		0
FY 2024 Base		0		0		0		0
FY 2025 Base		0		0		0		0
Total	\$	14,377,128	\$	0	\$	5,990,470	\$	8,386,658
Differences between projected and actual earnings								
FY 2020 Base	\$	0	\$	0	\$	0	\$	0
FY 2021 Base		80,577,134		0		80,577,134		0
FY 2022 Base		0		0		0		0
FY 2023 Base		0		0		0		0
FY 2024 Base		34,375,659		0		8,593,915		25,781,744
FY 2025 Base		0		68,987,369		13,797,474		55,189,895
Total	\$	114,952,793	\$	68,987,369	\$	102,968,523	\$	80,971,639
Total	\$	129,329,921	\$	68,987,369	\$	108,958,993	\$	89,358,297

Total Membership

Deferred Outflows of Resources						
		June 30, 2024	Additions		Recognition	June 30, 2025
		(1)	(2)	(3)	(4) = (1) + (2) - (3)	
Differences between expected and actual experience						
FY 2020 Base	\$	312,315	\$ 0	\$ 0	\$ 312,315	\$ 0
FY 2021 Base		43,285,047			31,365,976	11,919,071
FY 2022 Base		65,123,526			27,134,801	37,988,725
FY 2023 Base		242,493,117			71,321,505	171,171,612
FY 2024 Base		20,172,903			4,626,812	15,546,091
FY 2025 Base		<u>0</u>			<u>45,551,881</u>	<u>198,150,682</u>
Total	\$	371,386,908	\$ 243,702,563	\$ 180,313,290	\$	434,776,181
Changes of assumptions						
FY 2020 Base	\$	0	\$ 0	\$ 0	\$ 0	0
FY 2021 Base		0			0	0
FY 2022 Base		0			0	0
FY 2023 Base		0			0	0
FY 2024 Base		0			0	0
FY 2025 Base		<u>0</u>			<u>0</u>	<u>0</u>
Total	\$	0	\$ 0	\$ 0	\$ 0	0
Differences between projected and actual earnings						
FY 2020 Base	\$	0	\$ 0	\$ 0	\$ 0	0
FY 2021 Base		0			0	0
FY 2022 Base		1,818,992,138			909,496,069	909,496,069
FY 2023 Base		373,880,742			124,626,913	249,253,829
FY 2024 Base		0			0	0
FY 2025 Base		<u>0</u>			<u>0</u>	<u>0</u>
Total	\$	2,192,872,880	\$ 0	\$ 1,034,122,982	\$	1,158,749,898
Total	\$	2,564,259,788	\$ 243,702,563	\$ 1,214,436,272	\$	1,593,526,079
Deferred Inflows of Resources						
		June 30, 2024	Additions		Recognition	June 30, 2025
		(1)	(2)	(3)	(4) = (1) + (2) - (3)	
Differences between expected and actual experience						
FY 2020 Base	\$	2,300,631	\$ 0	\$ 2,300,631	\$	0
FY 2021 Base		0			0	0
FY 2022 Base		0			0	0
FY 2023 Base		0			0	0
FY 2024 Base		0			0	0
FY 2025 Base		<u>0</u>			<u>0</u>	<u>0</u>
Total	\$	2,300,631	\$ 0	\$ 2,300,631	\$	0
Changes of assumptions						
FY 2020 Base	\$	0	\$ 0	\$ 0	\$ 0	0
FY 2021 Base		0			0	0
FY 2022 Base		18,903,742			7,876,559	11,027,183
FY 2023 Base		0			0	0
FY 2024 Base		0			0	0
FY 2025 Base		<u>0</u>			<u>0</u>	<u>0</u>
Total	\$	18,903,742	\$ 0	\$ 7,876,559	\$	11,027,183
Differences between projected and actual earnings						
FY 2020 Base	\$	0	\$ 0	\$ 0	\$ 0	0
FY 2021 Base		1,511,227,051			1,511,227,051	0
FY 2022 Base		0			0	0
FY 2023 Base		0			0	0
FY 2024 Base		630,470,772			157,617,693	472,853,079
FY 2025 Base		<u>0</u>			<u>251,565,443</u>	<u>1,006,261,771</u>
Total	\$	2,141,697,823	\$ 1,257,827,214	\$ 1,920,410,187	\$	1,479,114,850
Total	\$	2,162,902,196	\$ 1,257,827,214	\$ 1,930,587,377	\$	1,490,142,033

Pension Expense

The following tables show the summary of pension expense as of June 30, 2025, for each of the three membership groups, as well as the total membership.

REGULAR MEMBERS

Service Cost at end of year	\$1,026,670,007
Interest on the Total Pension Liability	2,986,388,674
Current-period benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	39,706,183
Expensed portion of current-period assumption changes	0
Employee contributions including service purchases	(622,778,165)
Projected earnings on plan investments	(2,780,450,049)
Expensed portion of current-period difference between projected and actual earnings on plan investments	(232,074,927)
Administrative expenses	17,316,410
Other*	(2,129,912)
Recognition of beginning Deferred Outflows of Resources	1,061,590,796
Recognition of beginning Deferred Inflows of Resources	<u>(1,545,037,329)</u>
Total Pension Expense	<u>(\$50,798,312)</u>

*Other includes a (\$2,129,912) adjustment to the beginning of year FNP.

Note: System experience and assumption changes are recognized over the average expected remaining service life for all System members, which is 5.35 years.

SHERIFFS AND DEPUTIES

Service Cost at end of year	\$ 32,982,692
Interest on the Total Pension Liability	73,313,189
Current-period benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	2,923,122
Expensed portion of current-period assumption changes	0
Employee contributions including service purchases	(13,981,111)
Projected earnings on plan investments	(69,020,641)
Expensed portion of current-period difference between projected and actual earnings on plan investments	(5,693,042)
Administrative expenses	142,781
Other*	2,178,364
Recognition of beginning Deferred Outflows of Resources	32,895,269
Recognition of beginning Deferred Inflows of Resources	(38,823,086)
Total Pension Expense	\$16,917,537

Other* includes a \$2,178,364 adjustment to the beginning of year FNP.

Note: System experience and assumption changes are recognized over the average expected remaining service life for all System members, which is 5.35 years.

PROTECTION OCCUPATION

Service Cost at end of year	\$ 77,422,788
Interest on the Total Pension Liability	153,974,504
Current-period benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	2,922,576
Expensed portion of current-period assumption changes	0
Employee contributions including service purchases	(31,927,478)
Projected earnings on plan investments	(165,738,250)
Expensed portion of current-period difference between projected and actual earnings on plan investments	(13,797,474)
Administrative expenses	676,647
Other*	(48,452)
Recognition of beginning Deferred Outflows of Resources	74,398,326
Recognition of beginning Deferred Inflows of Resources	<u>(95,161,519)</u>
Total Pension Expense	\$2,721,668

Other* includes a \$(48,452) adjustment to the beginning of year FNP.

Note: System experience and assumption changes are recognized over the average expected remaining service life for all System members, which is 5.35 years.

ALL MEMBERSHIP GROUPS

Service Cost at end of year	\$ 1,137,075,487
Interest on the Total Pension Liability	3,213,676,367
Current-period benefit term changes	0
Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability	45,551,881
Expensed portion of current-period assumption changes	0
Employee contributions including service purchases	(668,686,754)
Projected earnings on plan investments	(3,015,208,940)
Expensed portion of current-period difference between projected and actual earnings on plan investments	(251,565,443)
Administrative expenses	18,135,838
Other*	0
Recognition of beginning Deferred Outflows of Resources	1,168,884,391
Recognition of beginning Deferred Inflows of Resources	<u>(1,679,021,934)</u>
Total Pension Expense	<u>(\$31,159,107)</u>

Note: System experience and assumption changes are recognized over the average expected remaining service life for all System members, which is 5.35 years.

Amortization of Deferred Outflows and Deferred Inflows of Resources

The following tables show the deferred outflows of resources and the deferred inflows of resources as of June 30, 2025, for each of the three membership groups, as well as the total membership which will be recognized in pension expense in future years.

Regular Membership			
Year Ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows/(Inflows) of Resources
2026	\$ 1,086,449,880	\$ 377,562,809	\$ 708,887,071
2027	224,360,159	377,549,901	(153,189,742)
2028	65,194,733	377,541,295	(312,346,562)
2029	40,374,264	232,074,929	(191,700,665)
2030	13,897,162	0	13,897,162
Thereafter	0	0	0

Sheriffs and Deputies			
Year Ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows/(Inflows) of Resources
2026	\$ 34,511,427	\$ 11,115,027	\$ 23,396,400
2027	11,859,694	9,996,282	1,863,412
2028	6,369,934	9,250,453	(2,880,519)
2029	3,575,031	5,693,040	(2,118,009)
2030	1,023,095	0	1,023,095
Thereafter	0	0	0

Protection Occupation			
Year Ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows/(Inflows) of Resources
2026	\$ 73,715,745	\$ 28,381,859	\$ 45,333,886
2027	20,761,185	24,787,577	(4,026,392)
2028	7,142,628	22,391,388	(15,248,760)
2029	3,268,241	13,797,473	(10,529,232)
2030	1,022,901	0	1,022,901
Thereafter	0	0	0

The following table provides a summary of the collective amounts reported as Deferred Outflows of Resources and Deferred Inflows of Resources to be recognized in pension expenses in future years for all groups. This table is provided for informational purposes only.

ALL MEMBERSHIP GROUPS

Year Ended June 30:	Deferred Outflows	Deferred Inflows	Net Deferred Outflows/(Inflows) of Resources
2026	\$ 1,194,677,052	\$ 417,059,695	\$ 777,617,357
2027	256,981,038	412,333,760	(155,352,722)
2028	78,707,295	409,183,136	(330,475,841)
2029	47,217,536	251,565,442	(204,347,906)
2030	15,943,158	0	15,943,158
Thereafter	0	0	0



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Rob Sand
Auditor of State

Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

To the Members of the Iowa Public Employees' Retirement System Investment Board:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States, the columns titled 2025 Actual Employer Contributions, Employer Allocation Percentage, the total for all entities of the columns titled Net Pension Liability (NPL) or Net Pension Liability (Asset), Total Deferred Outflows of Resources, Total Deferred Inflows of Resources and Total Proportionate Share of Allocable Plan Pension Expense (specified column totals) included in the accompanying Schedules of Employer Allocations and Collective Pension Amounts by Employer (Schedules) of the Iowa Public Employees' Retirement System (IPERS) for the regular, sheriffs and deputies and protection occupation membership groups as of and for the year ended June 30, 2025, and the related Notes to Schedules and have issued our report thereon dated March 20, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedules, we considered IPERS' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules, but not for the purpose of expressing an opinion on the effectiveness of IPERS' internal control. Accordingly, we do not express an opinion on the effectiveness of IPERS' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Trust's schedules will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether IPERS' Schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the schedules. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters which are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of IPERS' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering IPERS' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of IPERS during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.



Brian R. Brustkern., CPA
Deputy Auditor of State

March 20, 2026

Iowa Public Employees' Retirement System

Schedule of Findings

Year ended June 30, 2025

Findings Related to the Schedules:

INTERNAL CONTROL DEFICIENCIES:

No material weaknesses in internal control over financial reporting were noted.

INSTANCES OF NONCOMPLIANCE:

No matters were noted.

Iowa Public Employees' Retirement System

Staff

This audit was performed by:

Brian R. Brustkern, CPA, Deputy
Katherine L. Rupp, CPA, Manager
Ethan M. Snedigar, Senior Auditor II
Hunter W. Penton, Staff Auditor
Nolan R. Larsen, Staff Auditor