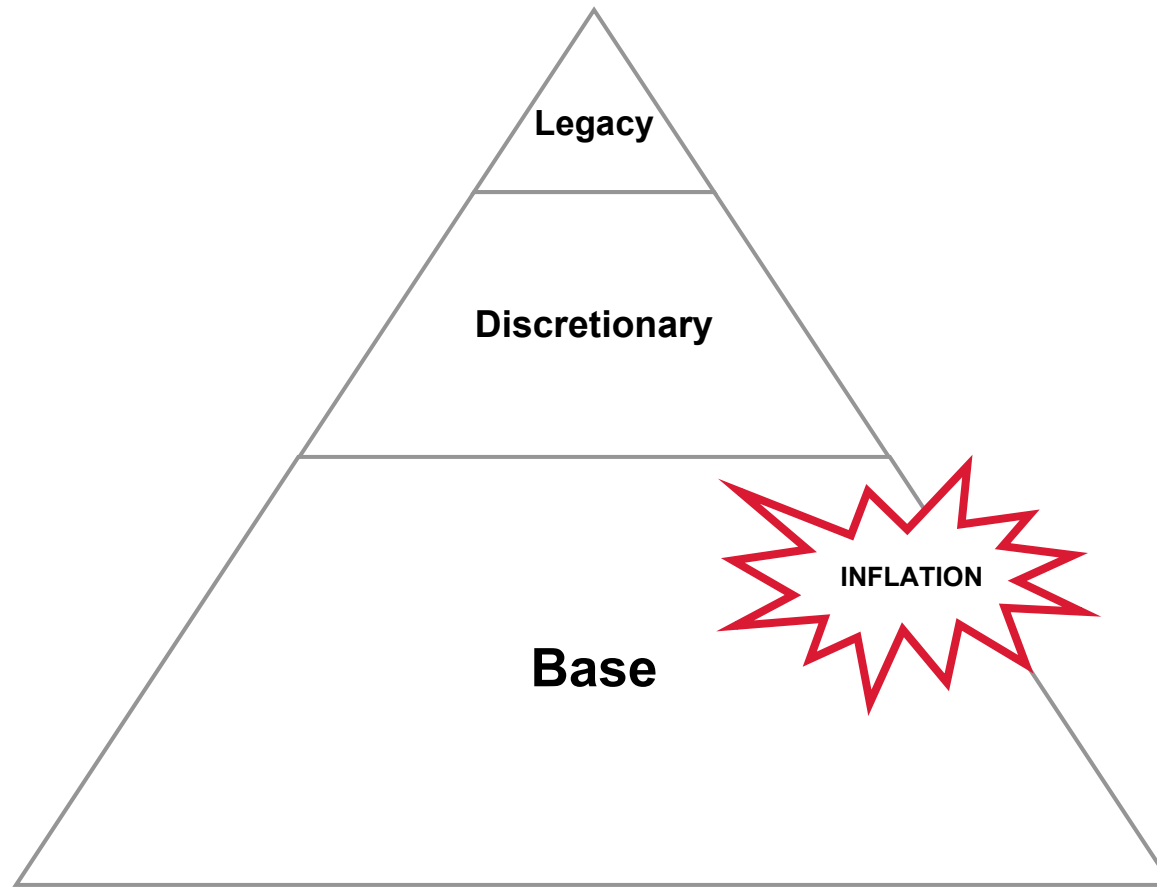


Retirement Pyramid



Base income: enough to meet core everyday living expenses; secure, life-long income sources

Discretionary income: used for non-essential & flexible expenses, including recreation, travel, gifts; typically funded by accounts allowing varying withdrawals from year to year

Legacy: assets you plan to leave to heirs, charity, or beneficiaries; leaving appreciated assets as legacy minimizes capital gains tax

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